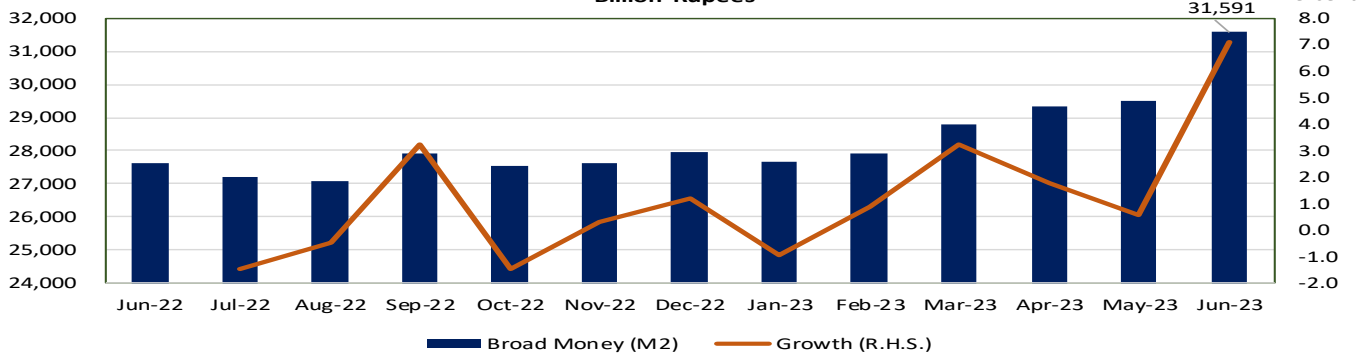


Monthly

# Statistical Bulletin

July 2023

**Broad Money (M2)**  
Billion Rupees



**STATE BANK OF PAKISTAN**

DATA SERVICES AND INNOVATIONS DEPARTMENT

[www.sbp.org.pk](http://www.sbp.org.pk)



# Preface

State Bank of Pakistan (SBP) produces reliable and timely statistics pertaining to central banking and related areas of interest for the use of policy makers, researchers, academia and other stakeholders. The Monthly Statistical Bulletin (MSB) presents a wide range of data disseminated in one place, most of which is also available on the websites of the respective data producers such as SBP and Pakistan Bureau of Statistics (PBS). The bulletin attempts to present data in a user friendly way. It is available both in print as well as in electronic form on the SBP website at: [https://www.sbp.org.pk/reports/stat\\_reviews/Bulletin/index.htm](https://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm).

MSB was started in 1951 by the Statistics Department of SBP. The department was later reorganized as Statistics & Data Warehouse Department (S&DWD) which has recently been restructured as two departments, i.e. Core Statistics Department (CSD) and Data Services and Innovations Department (DSID). While CSD, as the name suggests, is mandated to produce core central banking statistics, DSID is tasked to modernize and manage efficient data dissemination, among its other responsibilities. In line with this mandate, SBP has recently launched EasyData ([easydata.sbp.org.pk](http://easydata.sbp.org.pk)), an intuitive and interactive data portal from where one can access, download and plot time-series data from a collection of more than eight thousand variables. A significant part of the data included in this bulletin has already been made available on EasyData. More datasets are being made available there gradually. Users are encouraged to visit EasyData and inform us know if there are other datasets that should be included in it.

In case of any suggestions for inclusion of a specific data table(s) in this publication, you can reach us at [feedback.statistics@sbp.org.pk](mailto:feedback.statistics@sbp.org.pk) with Monthly Statistical Bulletin in the subject line.

The dedicated efforts of the team in bringing out this monthly bulletin are acknowledged and appreciated.

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# 1. Selected Economic Indicators

I T E M S	Unit / Base	2022					
		Jun	Jul	Aug	Sep	Oct	Nov
1 Currency in Circulation	Billion Rs.	7,572.47	7,810.10	7,770.60	7,652.63	7,671.01	7,675.17
2 Broad Money (M2)	"	27,603.00	27,294.38	27,061.00	27,934.24	27,529.01	27,607.98
3 Ratio of Scheduled Banks' Advances to Deposits	%	46.99	49.30	49.13	45.55	46.68	46.44
4 Ratio of Scheduled Banks' Investment to Deposits	"	76.51	82.08	79.67	76.62	82.94	83.51
5 Weighted Average Deposits Rate – Fresh Deposits	"	8.79	8.85	9.63	9.36	9.14	8.58
6 Weighted Average Deposits Rate – Outstanding Deposit	"	6.96	6.91	7.38	7.53	7.64	7.71
7 Weighted Average Lending Rate – Gross Disbursement *	"	13.63	15.01	15.22	15.22	15.98	15.78
8 Weighted Average Lending Rate – Outstanding Loans *	"	11.37	12.09	12.67	13.20	13.49	13.64
9 KIBOR – End Month (1 Month)**	"	13.91	15.10	15.35	15.30	15.31	16.36
10 KIBOR – Month Average (1 Month)**	"	14.05	14.75	15.25	15.26	15.30	15.46
11 Exports (BOP)	Million US Dollars	3,128	2,217	2,734	2,440	2,282	2,249
12 Imports ( BOP)	"	7,110	5,517	5,958	4,905	4,654	4,343
13 Foreign Direct Investment (Net)	"	271.1	74.8	126.6	99.8	122.1	108.7
14 Foreign Portfolio Investment (Net)	"	(68.4)	(13.9)	(11.0)	(5.1)	(2.7)	1.0
15 Foreign Exchange Reserves	"	15,450	13,949	14,233	13,292	13,991	13,020
16 Workers' Remittances	"	2,789.6	2,510.9	2,744.3	2,431.3	2,215.7	2,108.3
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	94.8613	94.0103	95.1676	91.7126	101.5707	100.3139
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	50.6147	48.3242	47.8491	46.8917	49.8902	48.8663
19 Exchange Rate (Month end)	Rs./US \$	204.6248	239.9414	218.9648	228.3798	221.2129	223.6862
20 Exchange Rate (Month average)	"	204.3674	219.4371	220.8863	230.4659	220.5724	222.3105
21 KSE 100 Index (Month end)	(1991=1,000)	41,540.83	40,150.36	42,351.15	41,128.67	41,264.66	42,348.63
22 CPI Inflation YoY National	(2015-16=100)	21.3	24.9	27.3	23.2	26.6	23.8
23 CPI Inflation YoY Urban	"	19.8	23.6	26.2	21.2	24.6	21.6
24 CPI Inflation YoY Rural	"	23.6	26.9	28.8	26.1	29.5	27.2
25 CPI Inflation YoY Urban (Food)	"	24.0	27.4	28.8	30.8	34.7	29.7
26 CPI Inflation YoY Rural (Food)	"	27.0	29.6	30.2	32.7	37.2	33.5
27 CPI Inflation YoY Urban (Non-Food)	"	17.3	21.3	24.7	15.2	18.2	16.4
28 CPI Inflation YoY Rural (Non-Food)	"	20.4	24.5	27.5	20.1	22.4	21.4
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	11.5	12.0	13.8	14.4	14.9	14.6
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	13.6	14.6	16.5	17.6	18.2	18.5
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,630.22	3,553.75	3,519.13	3,456.73	3,422.60	3,411.68
32 FBR Tax Collection	"	800.3	...	...	...	...	...

# 1. Selected Economic Indicators

I T E M S	Unit / Base	2022	2023					
		Dec	Jan	Feb	Mar	Apr	May	Jun
1 Currency in Circulation	Billion Rs.	7,687.13	7,862.48	8,060.00	8,271.31	8,936.34	8,676.82	9,148.74
2 Broad Money (M2)	"	27,941.56	27,674.07	27,918.29	28,796.59	29,328.55	29,499.71	31,590.66
3 Ratio of Scheduled Banks' Advances to Deposits	%	50.03	48.73	48.62	47.20	48.73	47.34	45.09
4 Ratio of Scheduled Banks' Investment to Deposits	"	79.92	86.20	84.44	81.64	84.11	85.11	81.92
5 Weighted Average Deposits Rate – Fresh Deposits	"	11.57	7.48	9.86	8.09	10.95	11.13	10.44
6 Weighted Average Deposits Rate – Outstanding Deposit	"	8.36	7.94	8.58	8.63	9.60	10.08	10.40
7 Weighted Average Lending Rate–Gross Disbursement*	"	16.42	17.09	17.84	17.98	20.15	20.17	20.36
8 Weighted Average Lending Rate–Outstanding Loans*	"	14.26	14.59	15.04	15.82	17.19	17.32	17.80
9 KIBOR – End Month (1 Month) **	"	16.15	17.29	19.13	21.01	21.32	21.45	22.29
10 KIBOR – Month Average (1 Month) **	"	16.27	16.53	17.64	20.26	21.46	21.28	21.40
11 Exports (BOP)	Million US Dollars	2,310	2,224	2,201	2,423	2,101	2,603	2,127
12 Imports (BOP)	"	4,265	3,892	3,884	3,938	3,677	3,769	3,192
13 Foreign Direct Investment (Net)	"	29.5	233.5	111.8	163.4	121.6	149.6	114.3
14 Foreign Portfolio Investment (Net)	"	(1001.9)	7.7	8.2	2.7	7.3	(15.1)	(3.1)
15 Foreign Exchange Reserves	"	10,845	8,170	8,751	9,164	9,457	8,528	9,181
16 Workers' Remittances	"	2,102.0	1,900.1	1,990.3	2,536.7	2,198.3	2,102.7	2,183.7
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	97.4737	93.9621	86.4894	85.6053	85.5623	87.3301	87.7492
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	47.2550	44.4633	39.2896	37.5778	36.7820	36.9761	37.3157
19 Exchange Rate (Month end)	Rs./US \$	226.3000	267.9036	260.5617	283.5838	283.5666	285.2310	286.1379
20 Exchange Rate (Month average)	"	224.7624	234.1360	266.6764	280.2025	284.9457	285.4860	286.5841
21 KSE 100 Index (Month end)	(1991=1,000)	40,420.45	40,673.06	40,510.37	40,000.83	41,580.85	41,330.56	41,452.69
22 CPI Inflation YoY National	(2015-16=100)	24.5	27.6	31.5	35.4	36.4	38.0	29.4
23 CPI Inflation YoY Urban	"	21.6	24.4	28.8	33.0	33.5	35.1	27.3
24 CPI Inflation YoY Rural	"	28.8	32.3	35.6	38.9	40.7	42.2	32.4
25 CPI Inflation YoY Urban (Food)	"	32.7	39.0	41.9	47.1	46.8	48.1	40.8
26 CPI Inflation YoY Rural (Food)	"	37.9	45.2	47.0	50.2	52.2	52.4	41.5
27 CPI Inflation YoY Urban (Non-Food)	"	14.8	15.6	20.8	24.1	24.9	26.6	18.7
28 CPI Inflation YoY Rural (Non-Food)	"	20.7	20.9	25.3	28.5	29.9	32.5	23.8
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	14.7	15.4	17.1	18.6	19.5	20.0	18.5
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	19.0	19.4	21.5	23.1	24.9	26.9	25.2
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,389.95	3,376.81	3,344.43	3,321.93	3,288.35	3,262.25	3,246.06
32 FBR Tax Collection#	"	...	...	...	5,155.9	...	...	...

\* Including Zero Markup (including interbank)

\*\*Average of bid and offer

... Not Available

# FBR tax collection provided for Mar-2023 is the collection during Jul-Mar FY-2023.

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jun	Feb	Mar	Apr	May	Jun <sup>P</sup>
<b>Net Foreign Assets</b>	<b>1,503,419</b>	<b>209,306</b>	<b>(879,391)</b>	<b>209,306</b>	<b>(1,192,559)</b>	<b>(1,062,295)</b>	<b>(952,762)</b>	<b>(1,163,170)</b>	<b>(879,391)</b>
<b>Claims on nonresidents</b>	<b>3,982,287</b>	<b>3,598,212</b>	<b>3,535,571</b>	<b>3,598,212</b>	<b>2,965,823</b>	<b>3,452,761</b>	<b>3,555,885</b>	<b>3,323,908</b>	<b>3,535,571</b>
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	773,637	991,822	1,167,848	1,169,727	1,165,668	1,136,974
b) Holdings of SDRs	60,776	43,863	5,427	43,863	4,445	4,966	43,670	5,353	5,427
c) Foreign currency	20,707	24,049	20,234	24,049	19,623	21,654	21,722	21,888	20,234
d) Deposits	2,597,112	2,137,625	1,587,817	2,137,625	1,238,703	1,464,240	1,536,738	1,344,526	1,587,817
e) Securities other than shares (Foreign)	270,081	67,793	8,560	67,793	5,092	17,245	8,765	17,055	8,560
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	92	-	1,545	-	-	-
h) Other	455,740	551,153	776,559	551,153	706,139	775,263	775,263	769,419	776,559
<i>Of which: Quota-IMF</i>	<i>455,739</i>	<i>551,152</i>	<i>776,557</i>	<i>551,152</i>	<i>706,138</i>	<i>775,262</i>	<i>775,262</i>	<i>769,417</i>	<i>776,557</i>
<b>less: Liabilities to nonresidents</b>	<b>2,478,869</b>	<b>3,388,906</b>	<b>4,414,962</b>	<b>3,388,906</b>	<b>4,158,382</b>	<b>4,515,056</b>	<b>4,508,646</b>	<b>4,487,079</b>	<b>4,414,962</b>
a) Deposits	429,304	559,614	782,883	559,614	709,720	771,228	773,559	780,570	782,883
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,104,972	1,286,258	1,357,078	1,352,591	1,342,394	1,279,131
c) Loans	-	..	..	..	-	..	..	..	..
d) Financial derivatives	748,494	926,914	1,225,197	926,914	1,152,964	1,262,038	1,259,497	1,250,087	1,225,197
e) Other	223,346	797,406	1,127,751	797,406	1,009,440	1,124,712	1,122,999	1,114,026	1,127,751
<b>Claims on Other Depository Corporations</b>	<b>3,126,762</b>	<b>6,165,662</b>	<b>10,003,036</b>	<b>6,165,662</b>	<b>7,825,939</b>	<b>8,921,840</b>	<b>9,662,312</b>	<b>9,330,003</b>	<b>10,003,036</b>
<b>Net claims on General Government</b>	<b>5,314,188</b>	<b>5,154,157</b>	<b>5,212,748</b>	<b>5,154,157</b>	<b>5,587,138</b>	<b>5,660,576</b>	<b>5,023,360</b>	<b>5,444,532</b>	<b>5,212,748</b>
<b>Net claims on Central Government</b>	<b>5,700,118</b>	<b>5,745,839</b>	<b>5,895,031</b>	<b>5,745,839</b>	<b>6,440,045</b>	<b>6,679,326</b>	<b>5,857,489</b>	<b>6,064,001</b>	<b>5,895,031</b>
<b>Claims on Central Government</b>	<b>6,730,115</b>	<b>6,769,725</b>	<b>6,635,778</b>	<b>6,769,725</b>	<b>6,742,641</b>	<b>7,000,905</b>	<b>7,050,207</b>	<b>7,111,859</b>	<b>6,635,778</b>
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	6,237,905	6,067,088	6,250,625	6,294,741	6,366,298	5,883,483
b) Other claims	42,407	531,820	752,296	531,820	675,553	750,280	755,466	745,561	752,296
<b>less: Liabilities to Central Government</b>	<b>1,029,997</b>	<b>1,023,886</b>	<b>740,747</b>	<b>1,023,886</b>	<b>302,596</b>	<b>321,579</b>	<b>1,192,717</b>	<b>1,047,858</b>	<b>740,747</b>
a) Deposits	1,029,997	1,023,886	740,747	1,023,886	302,596	321,579	1,192,717	1,047,858	740,747
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(385,929)</b>	<b>(591,682)</b>	<b>(682,283)</b>	<b>(591,682)</b>	<b>(852,907)</b>	<b>(1,018,749)</b>	<b>(834,129)</b>	<b>(619,469)</b>	<b>(682,283)</b>
<b>Claims on Provincial and Local Governments</b>	<b>296</b>	<b>17,130</b>	<b>-</b>	<b>17,130</b>	<b>22,569</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	17,130	22,569	-	-	-	-
<b>less: Liabilities to Provincial and Local governments</b>	<b>386,225</b>	<b>608,812</b>	<b>682,283</b>	<b>608,812</b>	<b>875,475</b>	<b>1,018,749</b>	<b>834,129</b>	<b>619,469</b>	<b>682,283</b>
a) Deposits	386,225	608,812	682,283	608,812	875,475	1,018,749	834,129	619,469	682,283
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>29,556</b>	<b>34,306</b>	<b>74,711</b>	<b>34,306</b>	<b>51,360</b>	<b>62,666</b>	<b>70,858</b>	<b>75,049</b>	<b>74,711</b>
a) Other financial corporations	4,714	7,941	41,503	7,941	19,156	30,081	38,004	42,134	41,503
b) Public non-financial corporations	43	31	15	31	28	31	37	7	15
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	26,334	32,176	32,554	32,817	32,908	33,193
<b>Monetary base</b>	<b>8,609,080</b>	<b>9,257,114</b>	<b>11,343,021</b>	<b>9,257,114</b>	<b>9,998,770</b>	<b>10,076,535</b>	<b>11,256,363</b>	<b>10,915,151</b>	<b>11,343,021</b>
<b>1) Currency in Circulation</b>	<b>7,278,860</b>	<b>7,992,592</b>	<b>9,664,290</b>	<b>7,992,592</b>	<b>8,438,700</b>	<b>8,755,064</b>	<b>9,555,615</b>	<b>9,061,739</b>	<b>9,664,290</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>1,326,605</b>	<b>1,250,385</b>	<b>1,667,872</b>	<b>1,250,385</b>	<b>1,549,775</b>	<b>1,311,321</b>	<b>1,690,320</b>	<b>1,842,902</b>	<b>1,667,872</b>
Reserve deposits	1,326,605	1,250,385	1,667,872	1,250,385	1,549,775	1,311,321	1,690,320	1,842,902	1,667,872
Other liabilities	-	-	-	-	-	-	-	-	-

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jun	Feb	Mar	Apr	May	Jun <sup>P</sup>
<b>3) Deposits included in broad money</b>	<b>3,615</b>	<b>14,137</b>	<b>10,859</b>	<b>14,137</b>	<b>10,295</b>	<b>10,150</b>	<b>10,429</b>	<b>10,511</b>	<b>10,859</b>
<b>Transferable deposits</b>	<b>2,231</b>	<b>1,174</b>	<b>1,185</b>	<b>1,174</b>	<b>1,310</b>	<b>1,191</b>	<b>1,237</b>	<b>1,271</b>	<b>1,185</b>
a) Other financial corporations	15	16	27	16	19	29	29	27	27
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	150	162	164	162	176	164	163	179	164
d) Other resident sectors	2,066	996	995	996	1,115	998	1,046	1,065	995
<b>Other deposits</b>	<b>1,384</b>	<b>12,963</b>	<b>9,674</b>	<b>12,963</b>	<b>8,986</b>	<b>8,960</b>	<b>9,191</b>	<b>9,240</b>	<b>9,674</b>
a) Other financial corporations	770	851	1,850	851	1,302	1,189	1,332	1,357	1,850
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	615	12,111	7,824	12,111	7,684	7,770	7,859	7,883	7,824
<b>4) Securities other than shares included in broad money</b>	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>114,981</b>	<b>95,519</b>	<b>99,650</b>	<b>101,781</b>	<b>107,794</b>	<b>114,699</b>	<b>114,981</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Loans*</b>	<b>135,051</b>	<b>530,000</b>	<b>142,800</b>	<b>530,000</b>	-	<b>1,028,450</b>	<b>20,900</b>	<b>75,600</b>	<b>142,800</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Financial derivatives</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>1,183,396</b>	<b>1,651,325</b>	<b>2,747,550</b>	<b>1,651,325</b>	<b>2,081,820</b>	<b>2,278,208</b>	<b>2,395,458</b>	<b>2,614,190</b>	<b>2,747,550</b>
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	161,721	371,698	1,118,089	371,698	590,760	611,121	726,494	949,284	1,118,089
c) General & special reserves	261,017	214,813	215,099	214,813	215,099	215,099	215,099	215,099	215,099
d) Valuation adjustment	760,559	964,813	1,314,362	964,813	1,175,961	1,351,987	1,353,865	1,349,807	1,314,362
<b>Other items (net)</b>	<b>(35,679)</b>	<b>29,472</b>	<b>62,751</b>	<b>29,472</b>	<b>91,637</b>	<b>97,812</b>	<b>23,253</b>	<b>(33,226)</b>	<b>62,751</b>
Other liabilities	192,122	213,125	304,743	213,125	441,710	343,163	251,059	209,399	304,743
<i>Less: Other Assets</i>	<i>227,801</i>	<i>183,654</i>	<i>241,992</i>	<i>183,654</i>	<i>350,072</i>	<i>245,351</i>	<i>227,806</i>	<i>242,625</i>	<i>241,992</i>

P: Provisional, R: Revised

Source: Core Statistics Department

Note:

- The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>
  - General Government includes Central and Provincial Governments.
  - Provincial Governments includes Local & Provincial Governments.
  - The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.
  - Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>
  - The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.
  - Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.
  - Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.
- \* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jun	Feb	Mar	Apr	May	Jun <sup>P</sup>
<b>Net Foreign Assets</b>	<b>(186,246)</b>	<b>(295,496)</b>	<b>(720,918)</b>	<b>(295,496)</b>	<b>(605,091)</b>	<b>(626,452)</b>	<b>(701,369)</b>	<b>(675,289)</b>	<b>(720,918)</b>
<b>Claims on nonresidents</b>	<b>669,234</b>	<b>874,257</b>	<b>1,123,691</b>	<b>874,257</b>	<b>867,685</b>	<b>1,124,334</b>	<b>1,126,835</b>	<b>1,158,554</b>	<b>1,123,691</b>
a) Foreign currency	56,997	68,527	81,619	68,527	67,065	79,413	79,299	82,471	81,619
b) Deposits	210,303	286,825	448,940	286,825	290,893	456,983	484,295	494,353	448,940
c) Securities other than shares	180,153	258,300	239,576	258,300	205,859	222,177	222,933	217,516	239,576
d) Loans	3,325	7,289	15,402	7,289	12,582	27,280	12,788	27,293	15,402
e) Financial derivatives	569	1,069	1,204	1,069	2,185	3,165	1,325	961	1,204
f) Shares & other equity	211,421	243,797	325,736	243,797	278,854	307,795	315,132	324,785	325,736
g) Other	6,466	8,450	11,214	8,450	10,247	27,520	11,062	11,175	11,214
<b>less: Liabilities to nonresidents</b>	<b>855,480</b>	<b>1,169,754</b>	<b>1,844,608</b>	<b>1,169,754</b>	<b>1,472,776</b>	<b>1,750,786</b>	<b>1,828,204</b>	<b>1,833,844</b>	<b>1,844,608</b>
a) Deposits	411,652	612,902	742,851	612,902	689,553	726,009	719,078	729,354	742,851
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,056,605	543,023	758,648	999,869	1,063,312	1,057,514	1,056,605
d) Financial derivatives	1,607	2,067	736	2,067	2,829	2,386	1,306	2,615	736
e) Other	10,317	11,762	44,416	11,762	21,747	22,522	44,508	44,361	44,416
<b>Claims on Central bank</b>	<b>1,840,586</b>	<b>2,178,580</b>	<b>2,385,935</b>	<b>2,178,580</b>	<b>2,068,804</b>	<b>2,835,802</b>	<b>2,323,720</b>	<b>2,425,887</b>	<b>2,385,935</b>
a) Currency	384,594	436,373	533,281	436,373	455,503	501,082	609,519	493,092	533,281
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,236,569	1,536,425	1,302,779	1,686,832	1,851,841	1,706,275
c) Other claims	139,588	505,638	146,379	505,638	76,876	1,031,941	27,369	80,954	146,379
<b>Net Claims on General Government</b>	<b>11,554,162</b>	<b>15,183,918</b>	<b>21,695,263</b>	<b>15,183,918</b>	<b>17,419,166</b>	<b>18,211,804</b>	<b>19,637,703</b>	<b>20,266,060</b>	<b>21,695,263</b>
<b>Net claims on Central Government</b>	<b>12,012,537</b>	<b>15,694,412</b>	<b>22,231,382</b>	<b>15,694,412</b>	<b>18,122,186</b>	<b>18,971,593</b>	<b>20,245,459</b>	<b>20,733,274</b>	<b>22,231,382</b>
<b>Claims on Central Government</b>	<b>13,698,802</b>	<b>17,769,271</b>	<b>24,697,978</b>	<b>17,769,271</b>	<b>20,466,916</b>	<b>21,308,262</b>	<b>22,550,566</b>	<b>23,082,744</b>	<b>24,697,978</b>
a) Securities other than Shares	13,403,715	17,331,683	23,624,429	17,331,683	19,885,533	20,416,247	21,487,565	21,967,577	23,624,429
b) Other claims	295,087	437,588	1,073,549	437,588	581,383	892,015	1,063,001	1,115,167	1,073,549
<b>less: Liabilities to Central Government</b>	<b>1,686,265</b>	<b>2,074,859</b>	<b>2,466,596</b>	<b>2,074,859</b>	<b>2,344,731</b>	<b>2,336,669</b>	<b>2,305,107</b>	<b>2,349,470</b>	<b>2,466,596</b>
a) Deposits	1,686,265	2,074,859	2,466,596	2,074,859	2,344,731	2,336,669	2,305,107	2,349,470	2,466,596
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(458,375)</b>	<b>(510,493)</b>	<b>(536,118)</b>	<b>(510,493)</b>	<b>(703,019)</b>	<b>(759,789)</b>	<b>(607,756)</b>	<b>(467,214)</b>	<b>(536,118)</b>
<b>Claims on Provincial Governments</b>	<b>718,014</b>	<b>797,289</b>	<b>887,820</b>	<b>797,289</b>	<b>637,632</b>	<b>595,680</b>	<b>731,246</b>	<b>874,902</b>	<b>887,820</b>
a) Securities other than Shares	..	..	..	..	..	..	..	-	0
b) Other claims	718,014	797,289	887,819	797,289	637,632	595,680	731,246	874,901	887,819
<b>less: Liabilities to Provincial Governments</b>	<b>1,176,389</b>	<b>1,307,782</b>	<b>1,423,938</b>	<b>1,307,782</b>	<b>1,340,651</b>	<b>1,355,468</b>	<b>1,339,002</b>	<b>1,342,116</b>	<b>1,423,938</b>
a) Deposits	1,169,521	1,306,355	1,411,088	1,306,355	1,336,975	1,351,671	1,330,052	1,330,083	1,411,088
b) Other liabilities	6,868	1,427	12,850	1,427	3,676	3,797	8,949	12,033	12,850
<b>Claims on other sectors</b>	<b>9,257,033</b>	<b>11,057,929</b>	<b>11,929,610</b>	<b>11,057,929</b>	<b>11,875,844</b>	<b>11,915,089</b>	<b>11,879,524</b>	<b>11,772,364</b>	<b>11,929,610</b>
a) Other financial corporations	115,302	185,934	225,121	185,934	198,386	222,586	189,066	210,626	225,121
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,740,039	2,054,658	2,104,562	2,194,013	2,214,233	2,276,978
c) Other non-financial corporations	5,933,575	7,315,249	7,560,879	7,315,249	7,747,446	7,713,828	7,645,594	7,500,229	7,560,879
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,816,707	1,875,355	1,874,112	1,850,851	1,847,277	1,866,632

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jun	Feb	Mar	Apr	May	Jun <sup>F</sup>
<b>Liabilities to central bank</b>	<b>3,081,857</b>	<b>6,151,771</b>	<b>9,928,189</b>	<b>6,151,771</b>	<b>7,805,075</b>	<b>8,913,670</b>	<b>9,699,907</b>	<b>9,331,521</b>	<b>9,928,189</b>
<b>Deposits included in broad money (1+2)</b>	<b>16,783,188</b>	<b>19,219,033</b>	<b>22,129,303</b>	<b>19,219,033</b>	<b>19,874,968</b>	<b>20,459,182</b>	<b>20,467,692</b>	<b>21,270,489</b>	<b>22,129,303</b>
<b>1) Transferable deposits</b>	<b>12,911,117</b>	<b>14,599,162</b>	<b>17,024,458</b>	<b>14,599,162</b>	<b>15,146,732</b>	<b>15,818,406</b>	<b>15,854,931</b>	<b>16,446,927</b>	<b>17,024,458</b>
a) Other financial corporations	364,165	569,937	451,141	569,937	430,402	545,543	479,158	407,573	451,141
b) Public non-financial corporations	613,874	644,922	712,128	644,922	595,777	634,434	708,910	691,519	712,128
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,439,247	4,705,026	4,893,391	4,728,171	5,063,297	5,346,197
d) Other resident sectors	8,134,392	8,945,057	10,514,993	8,945,057	9,415,527	9,745,039	9,938,692	10,284,538	10,514,993
<b>2) Other deposits</b>	<b>3,872,072</b>	<b>4,619,870</b>	<b>5,104,845</b>	<b>4,619,870</b>	<b>4,728,237</b>	<b>4,640,776</b>	<b>4,612,761</b>	<b>4,823,562</b>	<b>5,104,845</b>
a) Other financial corporations	132,956	145,521	156,636	145,521	128,007	137,250	137,181	142,587	156,636
b) Public non-financial corporations	688,187	804,664	833,767	804,664	761,325	723,227	709,766	760,568	833,767
c) Other non-financial corporations	1,290,135	1,430,618	1,561,773	1,430,618	1,381,581	1,260,696	1,329,937	1,426,714	1,561,773
d) Other resident sectors	1,760,793	2,239,067	2,552,668	2,239,067	2,457,324	2,519,603	2,435,876	2,493,693	2,552,668
<b>Securities other than shares, included in broad money</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>18</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	15	15	-	15	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	3	3	3	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Securities other than shares, excluded from broad money</b>	<b>40,843</b>	<b>43,550</b>	<b>59,479</b>	<b>43,550</b>	<b>57,376</b>	<b>57,221</b>	<b>56,655</b>	<b>57,291</b>	<b>59,479</b>
<i>Of which: Other financial corporations</i>	<i>22,014</i>	<i>27,127</i>	<i>35,388</i>	<i>27,127</i>	<i>36,324</i>	<i>36,173</i>	<i>35,665</i>	<i>35,935</i>	<i>35,388</i>
<b>Loans</b>	<b>29,582</b>	<b>56,119</b>	<b>102,213</b>	<b>56,119</b>	<b>136,698</b>	<b>110,173</b>	<b>117,398</b>	<b>97,795</b>	<b>102,213</b>
<i>Of which: Other financial corporations</i>	<i>21,609</i>	<i>47,313</i>	<i>69,450</i>	<i>47,313</i>	<i>109,230</i>	<i>96,885</i>	<i>84,612</i>	<i>84,487</i>	<i>69,450</i>
<b>Financial derivatives</b>	<b>4,771</b>	<b>11,280</b>	<b>21,891</b>	<b>11,280</b>	<b>20,315</b>	<b>24,148</b>	<b>23,540</b>	<b>23,575</b>	<b>21,891</b>
<i>Of which: Other financial corporations</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Trade credit and advances</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>44</b>	<b>21</b>	<b>24</b>	<b>68</b>	<b>19</b>	<b>42</b>
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Shares and other equity</b>	<b>2,104,518</b>	<b>2,216,686</b>	<b>2,693,590</b>	<b>2,216,686</b>	<b>2,391,105</b>	<b>2,426,039</b>	<b>2,477,974</b>	<b>2,573,838</b>	<b>2,693,590</b>
a) Funds contributed by owners	666,580	691,207	776,192	691,207	756,147	755,661	772,710	775,973	776,192
b) Retained earnings	686,226	820,964	1,085,061	820,964	951,327	946,346	962,483	1,008,546	1,085,061
c) General and special reserves	532,032	621,961	684,031	621,961	620,685	650,734	660,917	679,825	684,031
d) Valuation adjustment	219,680	82,553	148,305	82,553	62,946	73,298	81,863	109,495	148,305
<b>Other items (net)</b>	<b>420,793</b>	<b>426,519</b>	<b>355,268</b>	<b>426,519</b>	<b>473,202</b>	<b>345,830</b>	<b>296,478</b>	<b>434,532</b>	<b>355,268</b>
<b>Other liabilities</b>	<b>2,293,990</b>	<b>2,720,914</b>	<b>3,428,091</b>	<b>2,720,914</b>	<b>3,131,740</b>	<b>3,226,422</b>	<b>3,175,282</b>	<b>3,249,454</b>	<b>3,428,091</b>
<b>less: Other assets</b>	<b>1,910,138</b>	<b>2,332,179</b>	<b>3,098,735</b>	<b>2,332,179</b>	<b>2,656,107</b>	<b>2,865,474</b>	<b>2,841,136</b>	<b>2,818,029</b>	<b>3,098,735</b>
<b>plus: Consolidation adjustment</b>	<b>36,942</b>	<b>37,784</b>	<b>25,911</b>	<b>37,784</b>	<b>(2,431)</b>	<b>(15,118)</b>	<b>(37,669)</b>	<b>3,107</b>	<b>25,911</b>

Source: Core Statistics Department

**Note:**

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at:

[http://www.sbp.org.pk/ecodata/MFSM\\_Other\\_Depository.pdf](http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf)



## 2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2022	2023				
				Jun	Feb	Mar	Apr	May	Jun <sup>P</sup>
<b>Net Foreign Assets</b>	<b>1,317,172</b>	<b>(86,190)</b>	<b>(1,600,308)</b>	<b>(86,190)</b>	<b>(1,797,650)</b>	<b>(1,688,747)</b>	<b>(1,654,130)</b>	<b>(1,838,460)</b>	<b>(1,600,308)</b>
Claims on nonresidents	4,651,521	4,472,469	4,659,262	4,472,469	3,833,508	4,577,095	4,682,720	4,482,463	4,659,262
less: Liabilities to nonresidents	3,334,349	4,558,660	6,259,570	4,558,660	5,631,159	6,265,842	6,336,850	6,320,922	6,259,570
<b>Domestic claims (a+b)</b>	<b>26,154,940</b>	<b>31,430,310</b>	<b>38,912,332</b>	<b>31,430,310</b>	<b>34,933,508</b>	<b>35,850,135</b>	<b>36,611,445</b>	<b>37,558,006</b>	<b>38,912,332</b>
<b>a. Net Claims on general government (1+2)</b>	<b>16,868,351</b>	<b>20,338,075</b>	<b>26,908,011</b>	<b>20,338,075</b>	<b>23,006,304</b>	<b>23,872,381</b>	<b>24,661,063</b>	<b>25,710,592</b>	<b>26,908,011</b>
<b>1- Net claims on central government</b>	<b>17,712,655</b>	<b>21,440,250</b>	<b>28,126,413</b>	<b>21,440,250</b>	<b>24,562,230</b>	<b>25,650,918</b>	<b>26,102,948</b>	<b>26,797,275</b>	<b>28,126,413</b>
Claims on central government	20,428,916	24,538,996	31,333,756	24,538,996	27,209,557	28,309,166	29,600,772	30,194,603	31,333,756
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	3,098,746	2,647,327	2,658,248	3,497,824	3,397,328	3,207,343
<b>2-Net claims on provincial governments</b>	<b>(844,304)</b>	<b>(1,102,175)</b>	<b>(1,218,401)</b>	<b>(1,102,175)</b>	<b>(1,555,926)</b>	<b>(1,778,538)</b>	<b>(1,441,885)</b>	<b>(1,086,683)</b>	<b>(1,218,401)</b>
Claims on provincial governments	718,310	814,419	887,820	814,419	660,201	595,680	731,246	874,902	887,820
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	1,916,594	2,216,127	2,374,218	2,173,131	1,961,585	2,106,221
<b>b. Claims on other sectors</b>	<b>9,286,589</b>	<b>11,092,235</b>	<b>12,004,321</b>	<b>11,092,235</b>	<b>11,927,203</b>	<b>11,977,754</b>	<b>11,950,382</b>	<b>11,847,414</b>	<b>12,004,321</b>
Other financial corporations	120,016	193,875	266,624	193,875	217,542	252,667	227,070	252,760	266,624
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,740,071	2,054,685	2,104,593	2,194,050	2,214,241	2,276,992
Other non-financial corporations	5,933,575	7,315,249	7,560,879	7,315,249	7,747,446	7,713,828	7,645,594	7,500,229	7,560,879
Other resident sectors	1,566,896	1,843,040	1,899,825	1,843,040	1,907,531	1,906,666	1,883,668	1,880,185	1,899,825
<b>Broad money liabilities (a+b+c+d)</b>	<b>23,681,087</b>	<b>26,789,406</b>	<b>31,271,171</b>	<b>26,789,406</b>	<b>27,868,464</b>	<b>28,723,317</b>	<b>29,424,220</b>	<b>29,849,647</b>	<b>31,271,171</b>
<b>a. Currency outside depository corporations</b>	<b>6,894,266</b>	<b>7,556,219</b>	<b>9,131,009</b>	<b>7,556,219</b>	<b>7,983,197</b>	<b>8,253,982</b>	<b>8,946,096</b>	<b>8,568,647</b>	<b>9,131,009</b>
<b>b. Transferable deposits</b>	<b>12,913,348</b>	<b>14,600,337</b>	<b>17,025,643</b>	<b>14,600,337</b>	<b>15,148,041</b>	<b>15,819,597</b>	<b>15,856,169</b>	<b>16,448,198</b>	<b>17,025,643</b>
Other financial corporations	364,179	569,952	451,168	569,952	430,421	545,572	479,187	407,600	451,168
Public non-financial corporations	613,874	644,922	712,128	644,922	595,777	634,434	708,910	691,519	712,128
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,439,410	4,705,202	4,893,554	4,728,334	5,063,476	5,346,360
Other resident sectors	8,136,458	8,946,053	10,515,988	8,946,053	9,416,642	9,746,037	9,939,737	10,285,603	10,515,988
less: Central bank float	-	-	-	-	-	-	-	-	-
<b>c. Other Deposits</b>	<b>3,873,456</b>	<b>4,632,833</b>	<b>5,114,519</b>	<b>4,632,833</b>	<b>4,737,223</b>	<b>4,649,735</b>	<b>4,621,952</b>	<b>4,832,802</b>	<b>5,114,519</b>
Other financial corporations	133,726	146,373	158,486	146,373	129,309	138,439	138,513	143,944	158,486
Public non-financial corporations	688,187	804,664	833,767	804,664	761,325	723,227	709,766	760,568	833,767
Other non-financial corporations	1,290,135	1,430,618	1,561,773	1,430,618	1,381,581	1,260,696	1,329,937	1,426,714	1,561,773
Other resident sectors	1,761,408	2,251,179	2,560,492	2,251,179	2,465,008	2,527,373	2,443,735	2,501,576	2,560,492
<b>d. Securities other than shares included in broad money</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>18</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>-</b>
Other financial corporations	15	15	-	15	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	3	-	3	3	3	3	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>114,981</b>	<b>95,519</b>	<b>99,650</b>	<b>101,781</b>	<b>107,794</b>	<b>114,699</b>	<b>114,981</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>40,843</b>	<b>43,550</b>	<b>59,479</b>	<b>43,550</b>	<b>57,376</b>	<b>57,221</b>	<b>56,655</b>	<b>57,291</b>	<b>59,479</b>
<i>of which: Other financial corporations</i>	22,014	27,127	35,388	27,127	36,324	36,173	35,665	35,935	35,388
<b>Loans</b>	<b>29,582</b>	<b>56,119</b>	<b>102,213</b>	<b>56,119</b>	<b>136,698</b>	<b>110,173</b>	<b>117,398</b>	<b>97,795</b>	<b>102,213</b>
<i>of which: Other financial corporations</i>	21,609	47,313	69,450	47,313	109,230	96,885	84,612	84,487	69,450
<b>Financial Derivatives</b>	<b>4,771</b>	<b>11,280</b>	<b>21,891</b>	<b>11,280</b>	<b>20,315</b>	<b>24,148</b>	<b>23,540</b>	<b>23,575</b>	<b>21,891</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit &amp; advances</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>44</b>	<b>21</b>	<b>24</b>	<b>68</b>	<b>19</b>	<b>42</b>
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>3,287,914</b>	<b>3,868,011</b>	<b>5,441,140</b>	<b>3,868,011</b>	<b>4,472,925</b>	<b>4,704,247</b>	<b>4,873,432</b>	<b>5,188,028</b>	<b>5,441,140</b>
<b>Other items (net)</b>	<b>345,873</b>	<b>480,278</b>	<b>301,190</b>	<b>480,278</b>	<b>480,449</b>	<b>440,524</b>	<b>354,344</b>	<b>388,532</b>	<b>301,190</b>
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,732,834	2,934,039	3,573,450	3,569,585	3,426,341	3,458,854	3,732,834
less: Other assets	2,137,940	2,515,832	3,340,727	2,515,832	3,006,179	3,110,825	3,068,941	3,060,654	3,340,727
plus: Consolidation adjustment	(2,299)	62,072	(90,917)	62,072	(86,822)	(18,237)	(3,055)	(9,668)	(90,917)

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

[http://www.sbp.org.pk/ecodata/MFSM\\_Dep\\_CS.pdf](http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf)

## 2.4 Reserve Money

Million Rupees

Components	30 <sup>th</sup> June			2022	2023				
	FY21	FY22	FY23	Jun	Feb	Mar	Apr	May	Jun <sup>P</sup>
<b>A. Currency in Circulation</b>	6,909,937	7,572,465	9,148,739	7,572,465	8,059,997	8,271,312	8,936,340	8,676,818	9,148,739
<b>B. Cash in Tills</b>	378,302	429,566	524,857	429,566	394,497	493,218	644,258	438,975	524,857
<b>C. Other Deposits</b>	68,004	95,666	119,150	95,319	91,975	96,335	101,010	103,067	119,150
<b>D. Bank Deposits</b>	1,307,242	1,228,687	1,634,604	1,229,198	1,317,896	1,287,937	1,698,674	1,631,608	1,634,604
<b>Reserve Money (A+B+C+D)</b>	8,663,485	9,326,385	11,427,349	9,326,549	9,864,365	10,148,802	11,380,281	10,850,468	11,427,349
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Net Foreign Assets</b>	930,509	(563,261)	(2,011,757)	(559,909)	(2,219,059)	(2,225,684)	(2,117,749)	(2,217,704)	(2,011,757)
<b>B. Net Domestic Assets (1+2+3)</b>	7,732,976	9,889,646	13,439,106	9,886,457	12,083,424	12,374,486	13,498,030	13,068,172	13,439,106
<b>1. Net Govt Sector Borrowing (i+ii)</b>	5,320,146	5,168,106	5,229,673	5,124,160	5,360,873	5,532,724	4,967,420	4,972,041	5,229,673
i. Borrowings for Budgetary Support <sup>1</sup>	5,332,490	5,185,379	5,246,877	5,141,433	5,380,654	5,552,765	4,982,257	4,988,784	5,246,877
a) Federal Government	5,712,275	5,770,613	5,919,356	5,726,667	6,393,216	6,555,326	5,825,813	5,800,001	5,919,356
of which deposits with SBP	(1,016,725)	(968,090)	(725,239)	(1,009,058)	(314,272)	(309,877)	(1,127,760)	(1,227,544)	(725,239)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(547,818)	(967,473)	(956,320)	(796,337)	(749,555)	(637,329)
Balochistan	(37,307)	(16,552)	(13,301)	(16,552)	(51,441)	(54,769)	(48,458)	(47,843)	(13,301)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(1,039)	(44,019)	(48,109)	(49,178)	(33,131)	(59,000)
Punjab	(207,104)	(440,053)	(466,096)	(440,053)	(674,729)	(658,068)	(544,086)	(510,576)	(466,096)
Sindh	(70,899)	(90,174)	(98,933)	(90,174)	(197,284)	(195,374)	(154,615)	(158,005)	(98,933)
c) AJK Government	(12,368)	(14,770)	(14,358)	(14,770)	(20,239)	(20,586)	(18,780)	(29,134)	(14,358)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(22,646)	(24,851)	(25,656)	(28,440)	(32,529)	(20,792)
ii. Others	(12,344)	(17,273)	(17,204)	(17,273)	(19,781)	(20,041)	(14,837)	(16,743)	(17,204)
<b>2. Credit to Non-Govt. Sector (i+ii+iii)</b>	1,313,779	1,675,461	1,611,490	1,664,224	1,584,037	1,531,268	1,555,404	1,578,558	1,611,490
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,617,318	1,548,887	1,603,049	1,520,549	1,467,996	1,492,422	1,515,792	1,548,887
a. Agriculture Sector	3,865	4,875	5,911	4,876	5,767	5,771	5,663	5,595	5,911
b. Industrial Sector	413,636	692,456	628,619	616,991	641,599	637,871	633,995	631,438	628,619
c. Export Sector	589,340	781,291	772,841	780,722	741,245	692,165	720,309	743,388	772,841
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	138,696	141,516	200,460	131,938	132,189	132,455	135,371	141,516
ii. Claims on NBFIs	72,825	82,386	86,847	85,419	87,732	87,516	87,226	87,010	86,847
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
<b>3. Other Items (Net)</b>	1,099,050	3,046,079	6,597,943	3,098,073	5,138,513	5,310,493	6,975,205	6,517,573	6,597,943
<b>Reserve Money(RM) (A+B)</b>	8,663,485	9,326,385	11,427,349	9,326,549	9,864,365	10,148,802	11,380,281	10,850,468	11,427,349

R: Revised, P: Provisional

Source: Core Statistics Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

## 2.5 Currency in Circulation

Million Rupees

	30 <sup>th</sup> June			2022	2023				
	FY21	FY22	FY23	Jun	Feb	Mar	Apr	May	Jun <sup>P</sup>
1 Banknotes	7,278,860	7,992,592	9,664,290	7,992,592	8,445,016	8,755,063	9,571,147	9,106,305	9,664,290
2 One Rupee Coins and above	9,947	9,991	9,787	9,991	9,926	9,813	9,796	9,801	9,787
<b>3 Total (1+2)</b>	<b>7,288,807</b>	<b>8,002,583</b>	<b>9,674,077</b>	<b>8,002,583</b>	<b>8,454,942</b>	<b>8,764,876</b>	<b>9,580,943</b>	<b>9,116,106</b>	<b>9,674,077</b>
4 Held by Banking Department of SBP	150	146	131	146	177	103	110	115	131
5 Held by Issue Department of SBP	418	406	351	406	271	244	235	198	351
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	429,566	394,497	493,218	644,258	438,975	524,857
<b>7 Currency in Circulation (3-4-5-6)</b>	<b>6,909,937</b>	<b>7,572,465</b>	<b>9,148,739</b>	<b>7,572,465</b>	<b>8,059,997</b>	<b>8,271,312</b>	<b>8,936,340</b>	<b>8,676,818</b>	<b>9,148,739</b>

Notes:

Source: Core Statistics Department

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

## 2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 <sup>th</sup> June			2022	2023				
	FY21	FY22	FY23	Jun	Feb	Mar	Apr	May	Jun <sup>P</sup>
<b>A. Components of M2</b>									
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,572,465	8,059,997	8,271,312	8,936,340	8,676,818	9,148,739
2. Other Deposits with SBP	68,004	95,666	119,150	95,319	91,975	96,335	101,010	103,067	119,150
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,322,775	19,934,849	19,766,319	20,428,951	20,291,200	20,719,819	22,322,775
<i>of which : RFCDs</i>	<i>1,046,150</i>	<i>1,230,183</i>	<i>1,466,549</i>	<i>1,212,791</i>	<i>1,347,158</i>	<i>1,483,438</i>	<i>1,489,420</i>	<i>1,502,235</i>	<i>1,466,549</i>
<b>Money Supply (1+2+3)</b>	<b>24,297,696</b>	<b>27,602,981</b>	<b>31,590,663</b>	<b>27,602,634</b>	<b>27,918,292</b>	<b>28,796,598</b>	<b>29,328,549</b>	<b>29,499,705</b>	<b>31,590,663</b>
<b>B. Factors Affecting Money Supply ( M2)</b>									
<b>I.Net Foreign Assets of the Banking System</b>	<b>724,723</b>	<b>(756,593)</b>	<b>(2,746,518)</b>	<b>(753,240)</b>	<b>(2,736,658)</b>	<b>(2,826,250)</b>	<b>(2,794,432)</b>	<b>(2,874,734)</b>	<b>(2,746,518)</b>
a. State Bank of Pakistan	930,509	(563,261)	(2,011,757)	(559,909)	(2,219,059)	(2,225,684)	(2,117,749)	(2,217,704)	(2,011,757)
b. Scheduled Banks	(205,786)	(193,332)	(734,761)	(193,332)	(517,600)	(600,566)	(676,683)	(657,029)	(734,761)
<b>II.Net Domestic Assets of Banking System (1+2+3)</b>	<b>23,572,973</b>	<b>28,359,573</b>	<b>34,337,181</b>	<b>28,355,874</b>	<b>30,654,950</b>	<b>31,622,849</b>	<b>32,122,981</b>	<b>32,374,438</b>	<b>34,337,181</b>
a. State Bank of Pakistan	6,467,778	8,272,328	11,890,219	8,283,408	10,562,875	10,906,490	12,005,608	11,552,381	11,890,219
b. Scheduled Banks	17,105,195	20,087,246	22,446,962	20,072,466	20,092,075	20,716,359	20,117,373	20,822,058	22,446,962
<b>1. Net Govt Sector Borrowing(a+b+c)</b>	<b>16,265,119</b>	<b>19,666,796</b>	<b>23,840,697</b>	<b>19,622,850</b>	<b>21,429,108</b>	<b>21,999,903</b>	<b>22,331,059</b>	<b>22,984,221</b>	<b>23,840,697</b>
<b>a. Borrowings for Budgetary support <sup>1</sup></b>	<b>15,373,463</b>	<b>18,550,414</b>	<b>22,371,992</b>	<b>18,506,467</b>	<b>20,326,534</b>	<b>20,908,359</b>	<b>21,008,708</b>	<b>21,520,708</b>	<b>22,371,992</b>
(i) From SBP	5,332,490	5,185,379	5,246,877	5,141,433	5,380,654	5,552,765	4,982,257	4,988,784	5,246,877
a) Federal Government	5,712,275	5,770,613	5,919,356	5,726,667	6,393,216	6,555,326	5,825,813	5,800,001	5,919,356
of which deposits with SBP	(1,016,725)	(968,090)	(725,239)	(1,009,058)	(314,272)	(309,877)	(1,127,760)	(1,227,544)	(725,239)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(547,818)	(967,473)	(956,320)	(796,337)	(749,555)	(637,329)
Balochistan Government	(37,307)	(16,552)	(13,301)	(16,552)	(51,441)	(54,769)	(48,458)	(47,843)	(13,301)
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(1,039)	(44,019)	(48,109)	(49,178)	(33,131)	(59,000)
Punjab Government	(207,104)	(440,053)	(466,096)	(440,053)	(674,729)	(658,068)	(544,086)	(510,576)	(466,096)
Sindh Government	(70,899)	(90,174)	(98,933)	(90,174)	(197,284)	(195,374)	(154,615)	(158,005)	(98,933)
c) AJK Government	(12,368)	(14,770)	(14,358)	(14,770)	(20,239)	(20,586)	(18,780)	(29,134)	(14,358)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(22,646)	(24,851)	(25,656)	(28,440)	(32,529)	(20,792)
(ii) From Scheduled banks (a+b)	10,040,973	13,365,035	17,125,115	13,365,035	14,945,880	15,355,594	16,026,451	16,531,924	17,125,115
a) Federal Government	11,181,917	14,630,114	18,466,701	14,630,114	16,229,732	16,648,936	17,291,526	17,795,079	18,466,701
of which deposits with banks	(1,659,001)	(2,020,076)	(2,240,669)	(2,020,076)	(2,262,373)	(2,248,397)	(2,201,241)	(2,240,146)	(2,240,669)
b) Provincial Government	(1,140,944)	(1,265,079)	(1,341,586)	(1,265,079)	(1,283,852)	(1,293,342)	(1,265,074)	(1,263,155)	(1,341,586)
of which deposits with banks	(1,141,968)	(1,266,103)	(1,342,610)	(1,266,103)	(1,284,876)	(1,294,366)	(1,266,098)	(1,264,179)	(1,342,610)
<b>b. Commodity operations</b>	<b>903,999</b>	<b>1,133,655</b>	<b>1,485,909</b>	<b>1,133,655</b>	<b>1,122,355</b>	<b>1,111,585</b>	<b>1,337,187</b>	<b>1,480,256</b>	<b>1,485,909</b>
<b>c. Others</b>	<b>(12,344)</b>	<b>(17,273)</b>	<b>(17,204)</b>	<b>(17,273)</b>	<b>(19,781)</b>	<b>(20,041)</b>	<b>(14,837)</b>	<b>(16,743)</b>	<b>(17,204)</b>
<b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>	<b>9,114,395</b>	<b>10,692,806</b>	<b>11,343,327</b>	<b>10,695,839</b>	<b>11,435,862</b>	<b>11,348,657</b>	<b>11,317,643</b>	<b>11,098,692</b>	<b>11,343,327</b>
<b>a. Credit to Private Sector*</b>	<b>7,629,069</b>	<b>9,241,217</b>	<b>9,168,270</b>	<b>9,241,217</b>	<b>9,266,395</b>	<b>9,258,346</b>	<b>9,193,233</b>	<b>9,031,009</b>	<b>9,168,270</b>
Conventional Banking Branches	5,685,109	6,656,744	6,583,976	6,656,744	6,722,231	6,672,193	6,648,441	6,489,779	6,583,976
Islamic Banks	1,030,612	1,269,892	1,356,143	1,269,892	1,310,018	1,356,025	1,329,401	1,323,788	1,356,143
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	1,228,151	1,314,582	1,234,146	1,230,127	1,215,391	1,217,442	1,228,151
<b>b. Credit to PSEs</b>	<b>1,436,745</b>	<b>1,393,446</b>	<b>1,687,170</b>	<b>1,393,446</b>	<b>1,530,734</b>	<b>1,588,779</b>	<b>1,675,255</b>	<b>1,656,368</b>	<b>1,687,170</b>
<b>c. PSEs Special a/c-debt Repayment with BP/PSPC</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>
<b>d. Credit to NBFIs</b>	<b>72,825</b>	<b>82,386</b>	<b>512,130</b>	<b>85,419</b>	<b>662,977</b>	<b>525,775</b>	<b>473,399</b>	<b>435,558</b>	<b>512,130</b>
<b>3. Other Items (net) *</b>	<b>(1,806,541)</b>	<b>(2,000,029)</b>	<b>(846,843)</b>	<b>(1,962,815)</b>	<b>(2,210,020)</b>	<b>(1,725,711)</b>	<b>(1,525,720)</b>	<b>(1,708,475)</b>	<b>(846,843)</b>
<b>Broad Money M2 (A+B)</b>	<b>24,297,696</b>	<b>27,602,981</b>	<b>31,590,663</b>	<b>27,602,634</b>	<b>27,918,292</b>	<b>28,796,598</b>	<b>29,328,549</b>	<b>29,499,705</b>	<b>31,590,663</b>
<b>C. Memorandum Items</b>									
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	108,301	310,325	104,314	376,855	535,015	623,336	697,330	310,325
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	5,493,007	4,007,089	3,871,183	4,163,970	4,279,904	5,115,536
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,370,734	21,980,176	18,330,776	19,848,993	20,289,538	20,318,741	20,749,897	21,980,176
<i>From SBP</i>	<i>5,273,953</i>	<i>5,077,078</i>	<i>4,936,553</i>	<i>5,037,119</i>	<i>5,003,799</i>	<i>5,017,750</i>	<i>4,358,921</i>	<i>4,291,454</i>	<i>4,936,553</i>
<i>From Scheduled Banks</i>	<i>9,973,904</i>	<i>13,293,657</i>	<i>17,043,623</i>	<i>13,293,657</i>	<i>14,845,194</i>	<i>15,271,788</i>	<i>15,959,820</i>	<i>16,458,444</i>	<i>17,043,623</i>

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

\* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RMSMS.pdf>

# W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22	30-Jun-23	1 <sup>st</sup> July 21 to 30-Jun-22	1 <sup>st</sup> July 22 to 30-Jun-23
<b>1. Central Government (a+b)</b>	<b>20,356,780</b>	<b>24,014,269</b>	<b>3,462,589</b>	<b>3,657,489</b>
a. Scheduled Banks	14,630,114	18,094,913	3,448,197	3,464,799
T-Bills and Securities	16,650,189	20,335,581	3,809,271	3,685,392
Less:				
<i>Government Deposits</i>	2,020,076	2,240,669	361,075	220,593
b. State Bank	5,726,667	5,919,356	14,392	192,689
T-bills and Securities etc.	6,196,800	5,890,137	(488,610)	(306,663)
Debtor Balances (Exc. Zakat Fund)	-	-	(33,794)	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058	725,239	(7,667)	(283,819)
<i>Others*</i>	(538,925)	(754,458)	(529,128)	(215,533)
<b>2. Provincial Governments (c+d)</b>	<b>(1,850,313)</b>	<b>(2,014,065)</b>	<b>(329,585)</b>	<b>(163,752)</b>
c. Scheduled Banks	(1,265,079)	(1,341,586)	(124,135)	(76,507)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	1,266,103	1,342,610	124,135	76,507
d. State Bank	(585,234)	(672,479)	(205,450)	(87,245)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234	672,479	205,450	87,245
<b>Net Budgetary Borrowing from the Banking System</b>	<b>18,506,467</b>	<b>22,000,204</b>	<b>3,133,004</b>	<b>3,493,737</b>

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

Rice	117	134	(12)	17
Wheat	1,011,626	1,310,697	223,453	299,072
Sugar	67,302	107,242	(208)	39,940
Fertilizer	53,019	64,264	6,302	11,245
Seeds		1,748	-	1,748
Oilseeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,592	1,824	122	232
<b>Total</b>	<b>1,133,655</b>	<b>1,485,909</b>	<b>229,656</b>	<b>352,254</b>

Source: Core Statistics Department

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Dec-22			Jan-23			Feb-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>8,099,331</b>	<b>8,471,186</b>	<b>16,570,517</b>	<b>8,243,317</b>	<b>9,917,241</b>	<b>18,160,558</b>	<b>8,445,193</b>	<b>8,665,440</b>	<b>17,110,633</b>
<b>International reserve assets</b>	<b>989,807</b>	<b>1,255,891</b>	<b>2,245,698</b>	<b>853,031</b>	<b>1,045,262</b>	<b>1,898,293</b>	<b>1,071,319</b>	<b>1,247,578</b>	<b>2,318,897</b>
- Gold	853,031	-	853,031	853,031	-	853,031	1,071,319	-	1,071,319
- Foreign currency balances	136,776	1,219,515	1,356,291	-	984,737	984,737	-	1,216,358	1,216,358
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	9,989	9,989	-	35,949	35,949	-	4,478	4,478
- Reserve tranche position with International Monetary Fund	-	36	36	-	40	40	-	41	41
- Other foreign currency balances	-	26,351	26,351	-	24,536	24,536	-	26,701	26,701
<b>Local currency financial assets</b>	<b>2,000,000</b>	<b>4,736,242</b>	<b>6,736,242</b>	<b>2,000,000</b>	<b>5,928,763</b>	<b>7,928,763</b>	<b>2,000,000</b>	<b>5,643,786</b>	<b>7,643,786</b>
<b>(i) Monetary policy assets</b>	<b>2,000,000</b>	<b>3,232,142</b>	<b>5,232,142</b>	<b>2,000,000</b>	<b>4,468,630</b>	<b>6,468,630</b>	<b>2,000,000</b>	<b>4,185,307</b>	<b>6,185,307</b>
- Conventional- securities purchased under agreement to resell	2,000,000	2,788,635	4,788,635	2,000,000	3,877,032	5,877,032	2,000,000	3,560,568	5,560,568
- Shariah compliant financing facility	-	443,507	443,507	-	591,598	591,598	-	624,739	624,739
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	<b>-</b>	<b>1,059,973</b>	<b>1,059,973</b>	<b>-</b>	<b>1,036,851</b>	<b>1,036,851</b>	<b>-</b>	<b>1,035,798</b>	<b>1,035,798</b>
- Agriculture sector	-	4,381	4,381	-	4,279	4,279	-	4,210	4,210
- Industrial sector	-	496,346	496,346	-	494,326	494,326	-	495,330	495,330
- Export sector	-	525,597	525,597	-	512,011	512,011	-	509,740	509,740
- Housing sector	-	1	1	-	3	3	-	3	3
- Other	-	33,648	33,648	-	26,233	26,233	-	26,516	26,516
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>444,127</b>	<b>444,127</b>	<b>-</b>	<b>423,282</b>	<b>423,282</b>	<b>-</b>	<b>422,681</b>	<b>422,681</b>
- Agriculture sector	-	1,491	1,491	-	1,690	1,690	-	1,853	1,853
- Industrial sector	-	180,467	180,467	-	180,182	180,182	-	180,226	180,226
- Export sector	-	250,931	250,931	-	232,353	232,353	-	231,506	231,506
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	11,238	11,238	-	9,057	9,057	-	9,096	9,096
<b>Credit to general government account</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>- Federal government</b>	<b>5,093,117</b>	<b>1,313,543</b>	<b>6,406,660</b>	<b>5,373,893</b>	<b>1,168,432</b>	<b>6,542,325</b>	<b>5,353,978</b>	<b>1,278,853</b>	<b>6,632,831</b>
- Perpetual loan to federal government	-	592,116	592,116	-	666,971	666,971	-	680,476	680,476
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,093,117	721,427	5,814,544	5,373,893	501,461	5,875,354	5,353,978	598,377	5,952,355
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>153,770</b>	<b>153,770</b>	<b>-</b>	<b>149,802</b>	<b>149,802</b>	<b>-</b>	<b>149,802</b>	<b>149,802</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	46,577	46,577	-	42,609	42,609	-	42,609	42,609
- Financial institutions	-	53,350	53,350	-	53,350	53,350	-	53,350	53,350
- Other	-	53,843	53,843	-	53,843	53,843	-	53,843	53,843
Property, plant & equipment	-	165,252	165,252	-	165,031	165,031	-	165,129	165,129
Rupee coins	309	-	309	295	-	295	271	-	271
Other assets	16,098	846,488	862,586	16,098	1,459,951	1,476,049	19,625	180,292	199,917
<b>LIABILITIES</b>	<b>8,099,331</b>	<b>8,471,186</b>	<b>16,570,517</b>	<b>8,243,317</b>	<b>8,243,317</b>	<b>18,160,558</b>	<b>8,445,193</b>	<b>8,665,440</b>	<b>17,110,633</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>2,149,571</b>	<b>2,149,571</b>	<b>-</b>	<b>1,868,343</b>	<b>1,868,343</b>	<b>-</b>	<b>2,127,223</b>	<b>2,127,223</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	147,296	147,296	-	147,296	147,296	-	147,296	147,296
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	965,469	965,469	-	961,501	961,501	-	1,179,789	1,179,789
- Profit & loss appropriation account	-	910,306	910,306	-	633,046	633,046	-	673,638	673,638
<b>Banknotes in circulation</b>	<b>8,099,331</b>	<b>(129)</b>	<b>8,099,202</b>	<b>8,243,317</b>	<b>(118)</b>	<b>8,243,199</b>	<b>8,445,193</b>	<b>(177)</b>	<b>8,445,016</b>
- Banknotes in circulation	8,099,202	-	8,099,202	8,243,199	-	8,243,199	8,445,016	-	8,445,016
- Banknotes held in Banking Department	129	(129)	-	118	(118)	-	177	(177)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,500</b>	<b>26,500</b>
- Securities sold under agreement to repurchase	-	-	-	-	-	-	-	26,500	26,500
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>2,260,748</b>	<b>2,260,748</b>	<b>-</b>	<b>2,750,578</b>	<b>2,750,578</b>	<b>-</b>	<b>2,481,743</b>	<b>2,481,743</b>
- Federal government	-	365,942	365,942	-	757,943	757,943	-	270,949	270,949
- Provincial governments & autonomous regions	-	798,050	798,050	-	830,145	830,145	-	1,018,574	1,018,574
- Bank deposits	-	912,690	912,690	-	992,701	992,701	-	1,021,916	1,021,916
- Other deposits	-	184,066	184,066	-	169,789	169,789	-	170,304	170,304
<b>Foreign currency deposits</b>	<b>-</b>	<b>784,288</b>	<b>784,288</b>	<b>-</b>	<b>993,714</b>	<b>993,714</b>	<b>-</b>	<b>1,004,986</b>	<b>1,004,986</b>
- Local banks	-	161,566	161,566	-	277,981	277,981	-	295,980	295,980
- Foreign central banks	-	102,092	102,092	-	118,860	118,860	-	118,101	118,101
- Foreign governments & sovereign wealth fund	-	516,756	516,756	-	592,939	592,939	-	586,862	586,862
- Others deposits	-	3,874	3,874	-	3,934	3,934	-	4,043	4,043
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>2,379,587</b>	<b>2,379,587</b>	<b>-</b>	<b>2,672,637</b>	<b>2,672,637</b>	<b>-</b>	<b>2,760,242</b>	<b>2,760,242</b>
- International Monetary Fund facilities	-	508,292	508,292	-	501,242	501,242	-	602,903	602,903
- Allocations of special drawing rights of IMF	-	882,236	882,236	-	992,071	992,071	-	1,017,036	1,017,036
- Currency swap arrangements	-	989,059	989,059	-	1,179,324	1,179,324	-	1,140,303	1,140,303
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	897,121	897,121	-	1,632,087	1,632,087	-	264,923	264,923

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Mar-23			Apr-23			May-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>8,755,166</b>	<b>10,092,135</b>	<b>18,847,301</b>	<b>9,571,257</b>	<b>10,220,112</b>	<b>19,791,369</b>	<b>9,106,420</b>	<b>10,512,378</b>	<b>19,618,798</b>
<b>International reserve assets</b>	<b>1,167,848</b>	<b>1,507,878</b>	<b>2,675,726</b>	<b>1,169,727</b>	<b>1,610,710</b>	<b>2,780,437</b>	<b>1,169,727</b>	<b>1,504,026</b>	<b>2,673,753</b>
- Gold	1,167,848	-	1,167,848	1,169,727	-	1,169,727	1,169,727	-	1,169,727
- Foreign currency balances	-	1,476,930	1,476,930	-	1,537,989	1,537,989	-	1,474,054	1,474,054
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	4,924	4,924	-	43,670	43,670	-	5,354	5,354
- Reserve tranche position with International Monetary Fund	-	45	45	-	46	46	-	45	45
- Other foreign currency balances	-	25,979	25,979	-	29,005	29,005	-	24,573	24,573
<b>Local currency financial assets</b>	<b>2,000,000</b>	<b>6,804,077</b>	<b>8,804,077</b>	<b>3,000,000</b>	<b>5,118,075</b>	<b>8,118,075</b>	<b>3,000,000</b>	<b>6,300,828</b>	<b>9,300,828</b>
<b>(i) Monetary policy assets</b>	<b>2,000,000</b>	<b>5,397,374</b>	<b>7,397,374</b>	<b>3,000,000</b>	<b>6,548,914</b>	<b>9,548,914</b>	<b>3,000,000</b>	<b>4,849,799</b>	<b>7,849,799</b>
- Conventional- securities purchased under agreement to resell	2,000,000	4,830,557	6,830,557	3,000,000	4,580,411	7,580,411	3,000,000	4,233,422	7,233,422
- Shariah compliant financing facility	-	566,817	566,817	-	537,664	537,664	-	616,377	616,377
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	<b>-</b>	<b>999,210</b>	<b>999,210</b>	<b>-</b>	<b>1,013,986</b>	<b>1,013,986</b>	<b>-</b>	<b>1,029,466</b>	<b>1,029,466</b>
- Agriculture sector	-	4,247	4,247	-	4,166	4,166	-	4,137	4,137
- Industrial sector	-	491,010	491,010	-	485,968	485,968	-	483,311	483,311
- Export sector	-	475,768	475,768	-	495,454	495,454	-	513,579	513,579
- Housing sector	-	2	2	-	2	2	-	3	3
- Other	-	28,184	28,184	-	28,397	28,397	-	28,437	28,437
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>407,493</b>	<b>407,493</b>	<b>-</b>	<b>416,853</b>	<b>416,853</b>	<b>-</b>	<b>421,563</b>	<b>421,563</b>
- Agriculture sector	-	1,846	1,846	-	1,815	1,815	-	1,787	1,787
- Industrial sector	-	180,577	180,577	-	181,454	181,454	-	181,325	181,325
- Export sector	-	216,398	216,398	-	224,856	224,856	-	229,810	229,810
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,672	8,672	-	8,728	8,728	-	8,641	8,641
<b>Credit to general government account</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>- Federal government</b>	<b>5,565,889</b>	<b>1,224,926</b>	<b>6,790,815</b>	<b>5,380,081</b>	<b>1,498,421</b>	<b>6,878,502</b>	<b>4,915,281</b>	<b>2,036,460</b>	<b>6,951,741</b>
- Perpetual loan to federal government	-	750,280	750,280	-	755,466	755,466	-	751,704	751,704
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,565,889	474,646	6,040,535	5,380,081	742,955	6,123,036	4,915,281	1,284,756	6,200,037
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>148,809</b>	<b>148,809</b>	<b>-</b>	<b>148,809</b>	<b>148,809</b>	<b>-</b>	<b>149,881</b>	<b>149,881</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	42,609	42,609	-	42,609	42,609	-	42,609	42,609
- Financial institutions	-	53,350	53,350	-	53,350	53,350	-	53,350	53,350
- Other	-	52,850	52,850	-	52,850	52,850	-	53,922	53,922
Property, plant & equipment	-	163,914	163,914	-	163,761	163,761	-	163,810	163,810
Rupee coins	244	-	244	235	-	235	198	-	198
Other assets	21,185	242,531	263,716	21,214	249,497	270,711	21,214	357,373	378,587
<b>LIABILITIES</b>	<b>8,755,166</b>	<b>10,092,135</b>	<b>18,847,301</b>	<b>9,571,257</b>	<b>10,220,112</b>	<b>19,791,369</b>	<b>9,106,420</b>	<b>10,512,378</b>	<b>19,618,798</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>2,276,803</b>	<b>2,276,803</b>	<b>-</b>	<b>2,395,647</b>	<b>2,395,647</b>	<b>-</b>	<b>2,541,009</b>	<b>2,541,009</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	147,296	147,296	-	147,296	147,296	-	147,296	147,296
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	1,276,319	1,276,319	-	1,278,197	1,278,197	-	1,278,173	1,278,173
- Profit & loss appropriation account	-	726,688	726,688	-	843,654	843,654	-	989,040	989,040
<b>Banknotes in circulation</b>	<b>8,755,166</b>	<b>(103)</b>	<b>8,755,063</b>	<b>9,571,257</b>	<b>(110)</b>	<b>9,571,147</b>	<b>9,106,420</b>	<b>(115)</b>	<b>9,106,305</b>
- Banknotes in circulation	8,755,063	-	8,755,063	9,571,147	-	9,571,147	9,106,305	-	9,106,305
- Banknotes held in Banking Department	103	(103)	-	110	(110)	-	115	(115)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>1,028,450</b>	<b>1,028,450</b>	<b>-</b>	<b>20,900</b>	<b>20,900</b>	<b>-</b>	<b>46,500</b>	<b>46,500</b>
- Securities sold under agreement to repurchase	-	1,028,450	1,028,450	-	20,900	20,900	-	46,500	46,500
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>2,374,962</b>	<b>2,374,962</b>	<b>-</b>	<b>3,417,301</b>	<b>3,417,301</b>	<b>-</b>	<b>3,424,503</b>	<b>3,424,503</b>
- Federal government	-	262,301	262,301	-	1,081,160	1,081,160	-	1,183,015	1,183,015
- Provincial governments & autonomous regions	-	1,018,749	1,018,749	-	853,608	853,608	-	821,098	821,098
- Bank deposits	-	926,458	926,458	-	1,308,915	1,308,915	-	1,244,889	1,244,889
- Other deposits	-	167,454	167,454	-	173,618	173,618	-	175,501	175,501
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,137,630</b>	<b>1,137,630</b>	<b>-</b>	<b>1,167,572</b>	<b>1,167,572</b>	<b>-</b>	<b>1,169,929</b>	<b>1,169,929</b>
- Local banks	-	361,479	361,479	-	389,759	389,759	-	386,719	386,719
- Foreign central banks	-	127,989	127,989	-	128,540	128,540	-	129,633	129,633
- Foreign governments & sovereign wealth fund	-	642,596	642,596	-	644,531	644,531	-	649,227	649,227
- Others deposits	-	5,566	5,566	-	4,742	4,742	-	4,350	4,350
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>2,968,611</b>	<b>2,968,611</b>	<b>-</b>	<b>2,956,012</b>	<b>2,956,012</b>	<b>-</b>	<b>2,935,315</b>	<b>2,935,315</b>
- International Monetary Fund facilities	-	581,861	581,861	-	577,375	577,375	-	578,306	578,306
- Allocations of special drawing rights of IMF	-	1,124,712	1,124,712	-	1,122,999	1,122,999	-	1,114,183	1,114,183
- Currency swap arrangements	-	1,262,038	1,262,038	-	1,255,638	1,255,638	-	1,242,826	1,242,826
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>305,782</b>	<b>305,782</b>	<b>-</b>	<b>262,790</b>	<b>262,790</b>	<b>-</b>	<b>395,237</b>	<b>395,237</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2018	2019	2020	2021	2022
<b>ASSETS</b>					
Cash and bank balances held by subsidiaries					
Gold reserves held by the Bank	315,611	468,625	617,495	577,356	773,637
Local Currency – Coins	989	1,039	1,029	418	406
Foreign Currency Reserves	1,333,820	1,375,854	2,206,980	2,858,845	2,178,254
Earmarked foreign currency balances	12,277	72,703	62,010	20,708	24,051
Special Drawing Rights of the International Monetary Fund	59,273	55,461	29,537	60,771	43,461
Reserve tranche with the IMF under quota arrangements	20	27	28	27	33
Securities purchased under agreement to resale	1,562,310	782,918	917,540	1,792,952	4,518,610
Current accounts of governments	33,104	28,200	30,157	33,794	-
Investments	3,917,177	8,003,637	7,508,359	6,949,850	6,404,018
Loans, Advances, Bills of Exchange and Commercial Papers	444,266	587,644	795,578	1,179,962	2,070,810
Assets held with the Reserve Bank of India	6,653	9,580	11,943	11,268	14,816
Balances due from the Govt. of India and Bangladesh	10,674	12,267	13,141	14,088	15,107
Property and Equipment	56,471	79,876	79,010	78,346	97,686
Intangible assets	309	199	106	98	170
Other assets	4,051	10,021	14,692	29,975	37,176
<b>TOTAL ASSETS</b>	<b>7,757,006</b>	<b>11,488,051</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,235</b>
<b>LIABILITIES</b>					
Bank notes in circulation	4,635,147	5,285,026	6,458,763	7,278,860	7,992,592
Bills Payable	645	1,147	1,226	1,796	1,251
Current accounts of governments	89,829	1,101,514	748,790	1,295,486	1,547,182
Current account with SBP-BSC -. (a -Subsidiary)	50,043	44,969	52,125	51,241	10,512
Current account with NIBAF (Guarantee) Limited - a subsidiary	125	105	187	202	197
Payable to Islamic Banking Institution against Bai Muajjal transactions	-	124,410	19,513	-	-
Payable under bilateral currency swap agreement	370,409	469,398	476,723	748,494	926,914
Deposits of banks and Financial Institutions	813,949	1,246,239	1,171,104	1,327,525	1,254,854
Other deposits and accounts	200,157	1,116,034	1,093,622	629,053	737,432
Payable to the International Monetary Fund	912,585	1,150,064	1,045,944	845,359	1,351,259
Securities sold under agreement to repurchase	-	-	-	135,051	530,194
Other Liabilities	78,148	176,875	99,531	75,071	134,000
Deferred Liability - Unfunded Staff Retirement Benefits	31,181	29,383	34,736	36,697	41,058
<b>TOTAL LIABILITIES</b>	<b>7,182,217</b>	<b>10,745,164</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,446</b>
<b>NET ASSETS</b>	<b>574,789</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100	100	100,000
Reserves	110,691	112,706	167,389	260,993	214,789
Unappropriated profit	12,517	6,519	152,542	161,974	371,186
Unrealized appreciation on gold reserves held by the Bank	311,314	464,181	613,004	572,780	769,061
Unrealized appreciation on re-measurement of investment-Local	74,684	68,491	61,417	96,883	85,014
Surplus on revaluation of property and equipment	65,484	90,891	90,891	90,891	110,739
<b>TOTAL EQUITY</b>	<b>574,789</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	323,295	656,468	1,218,372	768,020	991,784
Mark-Up/ Return/Interest Expenses	31,837	110,759	73,343	52,694	60,595
<b>Net Mark-Up / Interest Income</b>	<b>291,458</b>	<b>545,709</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>
Fair valuation adjustment on COVID loans - net					(63,223)
Fees, Commission & Brokerage Income	4,083	4,136	4,648	5,245	6,690
Exchange gain/(loss)-net	(72,278)	(505,911)	66,410	135,349	(61,818)
Dividend Income	415	2,390	400	500	633
Other operating income / (loss)-net	1,116	4,392	7,905	2,199	(9,384)
Other Income/(Loss)	732	113	382	397	5,200
<b>Total Non - Markup / Interest Income</b>	<b>223,293</b>	<b>50,829</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>
Administrative/ Operating Expenses	49,706	51,180	60,722	56,353	62,857
Provisions for /(reversal of provision against)	37	496	(73)	(89)	378
<b>Total Non-Markup/Interest Expenses</b>	<b>49,742</b>	<b>51,675</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>173,551</b>	<b>(846)</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>235,254</b>	<b>397,436</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>339</b>	<b>1,613</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>107,993</b>	<b>224,962</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2018	2019	2020	2021	2022
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	-	-	2,801
Current account with State Bank of Pakistan	50,043	44,969	52,125	51,241	10,512
Investments	521	518	551	515	45,881
Employee loans and advances	9,152	9,606	8,900	10,780	11,525
Advances, deposits and payments	101	60	59	126	180
Medical and stationary consumable	190	247	311	316	346
Property and equipment	895	834	1,191	2,846	3,753
<b>Total Assets</b>	<b>60,903</b>	<b>56,234</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	54,829	50,294	56,659	59,246	67,187
Other liabilities	5,074	4,940	5,478	5,579	6,525
<b>Total Liabilities</b>	<b>59,903</b>	<b>55,234</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Unappropriated Profit	-	-	-	-	286
<b>PROFIT &amp; LOSS ACCOUNTS</b>					
Discount and Interest earned	31	45	67	47	3,827
Net operating expenses	14,918	14,548	18,114	15,350	18,771
Total Expenses	14,918	14,548	18,114	15,350	15,194
Reimbursed by the State bank of Pakistan	8,545	8,061	8,249	8,283	15,194
Allocated to the State Bank of Pakistan	6,373	6,488	9,864	7,067	-
Profit on disposal of fixed assets	5	45	67	47	3
Other income	-	9	3	3	34
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>36</b>	<b>54</b>	<b>69</b>	<b>50.474</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>304</b>	<b>275</b>	<b>588</b>	<b>1934</b>	<b>45,790</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(304)</b>	<b>(275)</b>	<b>(588)</b>	<b>(1934)</b>	<b>(42,989)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>					<b>2,801</b>

Source: SBP BSC HOK



## 2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2022	2023				
				Jun	Feb	Mar	Apr	May	Jun
<b>ASSETS</b>									
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	2,308,137	1,889,344	2,068,910	2,657,078	2,379,771	2,650,786
Balances with other Banks	213,911	330,061	517,695	330,061	326,944	479,197	451,007	546,766	517,695
Lending to Financial Institutions	966,673	858,227	892,010	858,227	585,827	1,578,872	661,567	648,055	892,010
Investments	13,615,840	16,441,736	20,895,614	16,441,736	19,012,543	19,235,698	19,681,077	20,226,033	20,895,614
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	10,099,077	10,948,059	11,120,622	11,403,415	11,250,476	11,502,379
Gross Advances	8,831,088	10,771,563	12,202,125	10,771,563	11,651,643	11,836,163	12,107,695	11,954,441	12,202,125
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(672,486)	(703,584)	(715,541)	(704,280)	(703,966)	(699,746)
Operating Fixed Assets	635,575	716,433	872,579	716,433	816,064	823,054	830,306	833,619	872,579
Deferred Tax Assets	70,764	107,049	220,831	107,049	173,778	183,027	212,874	217,549	220,831
Other Assets	908,754	1,202,385	1,892,967	1,202,385	1,602,160	1,945,820	1,751,157	1,695,681	1,892,967
<b>TOTAL ASSETS</b>	<b>26,141,812</b>	<b>32,063,106</b>	<b>39,444,861</b>	<b>32,063,106</b>	<b>35,354,720</b>	<b>37,435,200</b>	<b>37,648,479</b>	<b>37,797,948</b>	<b>39,444,861</b>
<b>LIABILITIES</b>									
Bills Payable	322,389	358,528	424,912	358,528	311,656	305,638	316,604	347,336	424,912
Borrowings	4,097,113	6,725,049	8,916,845	6,725,049	8,549,187	9,333,948	9,652,695	9,181,112	8,916,845
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	21,490,459	22,516,777	23,562,304	23,399,798	23,765,781	25,507,568
Sub-ordinated Loans	112,732	136,828	171,864	136,828	163,980	162,669	167,768	170,768	171,864
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,134	10,171	12,687	12,611	12,575	12,518
Deferred Tax Liabilities	17,288	5,847	38,414	5,847	35,106	35,024	38,798	37,396	38,414
Other Liabilities	997,101	1,300,389	1,966,081	1,300,389	1,628,781	1,843,164	1,836,260	1,963,395	1,966,081
<b>TOTAL LIABILITIES</b>	<b>24,243,625</b>	<b>30,027,234</b>	<b>37,038,203</b>	<b>30,027,234</b>	<b>33,215,659</b>	<b>35,255,433</b>	<b>35,424,534</b>	<b>35,478,363</b>	<b>37,038,203</b>
<b>NET ASSETS</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>2,035,872</b>	<b>2,139,061</b>	<b>2,179,767</b>	<b>2,223,945</b>	<b>2,319,586</b>	<b>2,406,658</b>
<b>REPRESENTED BY:</b>									
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	584,837	602,139	606,789	618,981	613,363	614,275
Reserves	379,965	440,578	572,952	440,578	483,457	519,689	535,417	569,501	572,952
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	870,554	1,075,976	1,004,589	1,048,810	1,090,014	1,142,504
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	139,904	(22,511)	48,700	20,737	46,708	76,926
<b>TOTAL</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>2,035,872</b>	<b>2,139,061</b>	<b>2,179,767</b>	<b>2,223,945</b>	<b>2,319,586</b>	<b>2,406,658</b>

Note: Figures pertain to last week end of every month Source: Banking Supervision Department-1, SBP

## 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022	2023				
				May	Jan	Feb	Mar	Apr	May
Demand Liabilities	14,142,999	16,618,909	19,281,929	15,832,712	16,598,462	19,293,271	15,136,830	16,425,354	16,859,028
Time Liabilities	1,791,929	1,875,316	2,074,337	2,016,002	2,687,200	2,747,897	4,523,997	4,302,748	4,362,946
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>15,934,928</b>	<b>18,494,226</b>	<b>21,356,266</b>	<b>17,848,714</b>	<b>19,285,662</b>	<b>19,296,019</b>	<b>19,660,827</b>	<b>20,728,102</b>	<b>21,221,973</b>
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>									
Cash	374,689	418,418	415,712	471,072	434,346	456,254	472,408	723,405	519,274
Balance with SBP	606,361	700,455	1,447,459	1,182,317	1,318,119	1,194,591	1,218,614	1,307,664	1,243,602
Balance with agents of SBP	193,531	197,018	207,436	115,911	65,821	72,160	90,770	266,516	228,360
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	10,965,982	13,342,411	13,704,653	13,917,822	13,719,541	14,668,710
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	46,201	44,086	54,870	51,880	60,480	67,188	70,890	73,497	73,760
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,236,508	4,594,430	4,595,229	4,687,637	4,933,713	5,054,062
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	8,550,653	10,626,748	10,899,617	11,082,866	11,156,910	11,679,643

Source: Banking Supervision Department-1, SBP

## 2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Dec-22				Mar-23			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>11,719</b>	<b>584,917</b>	<b>81,948</b>	<b>678,584</b>	<b>12,763</b>	<b>628,620</b>	<b>72,281</b>	<b>713,664</b>
a. Currency	12	3,957	9,641	13,611	18	4,599	8,204	12,821
b. Transferable Deposits	2,862	458,984	61,990	523,837	3,815	488,680	43,467	535,962
c. Restricted Deposits	-	32,313	5,813	38,126	-	25,333	790	26,123
d. Other Deposits	8,844	89,664	4,503	103,011	8,930	110,009	19,820	138,759
<b>2. Investment in securities other than shares</b>	<b>1,134,659</b>	<b>565,323</b>	<b>225,642</b>	<b>1,925,625</b>	<b>1,376,004</b>	<b>560,880</b>	<b>170,300</b>	<b>2,107,184</b>
a. Short-term	615,004	442,959	143,968	1,201,932	755,192	297,851	81,659	1,134,701
b. Long-term	519,655	122,364	81,674	723,693	620,812	263,029	88,641	972,482
<b>3. Loans extended (Advances)</b>	<b>233,417</b>	<b>137,174</b>	<b>419,050</b>	<b>789,640</b>	<b>237,219</b>	<b>132,127</b>	<b>431,554</b>	<b>800,900</b>
a. Short-term	54,495	63,228	269,907	387,630	56,978	57,777	274,603	389,358
b. Long-term	178,921	73,945	149,143	402,010	180,241	74,350	156,951	411,542
<b>4. Investment in shares</b>	<b>49,947</b>	<b>214,085</b>	<b>-</b>	<b>264,032</b>	<b>52,337</b>	<b>197,561</b>	<b>-</b>	<b>249,898</b>
a. Quoted	44,154	201,350	-	245,504	46,595	184,146	-	230,740
b. Non-quoted	5,793	12,735	-	18,528	5,742	13,416	-	19,158
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>145</b>	<b>145</b>	<b>-</b>	<b>-</b>	<b>207</b>	<b>207</b>
a. Life	-	-	3	3	-	-	54	54
b. Non-life	-	-	142	142	-	-	154	154
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,433</b>	<b>-</b>	<b>10,433</b>
<b>7. Other accounts receivable</b>	<b>26,259</b>	<b>114,048</b>	<b>27,486</b>	<b>167,793</b>	<b>33,003</b>	<b>86,316</b>	<b>45,096</b>	<b>164,416</b>
<b>8. Non-financial assets</b>	<b>9,336</b>	<b>32,379</b>	<b>50,977</b>	<b>92,692</b>	<b>10,575</b>	<b>30,242</b>	<b>52,420</b>	<b>93,237</b>
<b>a. Produced assets</b>	<b>8,198</b>	<b>26,136</b>	<b>50,031</b>	<b>84,364</b>	<b>10,425</b>	<b>23,939</b>	<b>51,359</b>	<b>85,724</b>
i. Fixed assets	7,885	23,324	40,238	71,447	10,153	20,486	41,020	71,659
ii. Inventories	-	1,585	-	1,585	-	1,235	-	1,235
iii. Valuables	-	154	-	154	-	1,041	-	1,041
iv. Other produced assets	313	1,073	9,793	11,179	272	1,177	10,340	11,788
<b>b. Non-produced assets</b>	<b>1,138</b>	<b>6,244</b>	<b>946</b>	<b>8,328</b>	<b>150</b>	<b>6,302</b>	<b>1,061</b>	<b>7,513</b>
i. Land	308	2,299	170	2,777	150	2,359	(104)	2,405
ii. Other non-produced assets	830	3,945	776	5,551	-	3,943	1,165	5,108
<b>Total Assets/ Liabilities</b>	<b>1,465,335</b>	<b>1,647,926</b>	<b>805,248</b>	<b>3,918,510</b>	<b>1,721,901</b>	<b>1,646,180</b>	<b>771,858</b>	<b>4,139,940</b>
<b>1. Deposits</b>	<b>39,319</b>	<b>37,149</b>	<b>521,880</b>	<b>598,349</b>	<b>34,160</b>	<b>33,828</b>	<b>489,591</b>	<b>557,579</b>
a. Restricted deposits	126	26,014	-	26,140	117	23,372	-	23,489
b. Other deposits	39,194	11,135	521,880	572,209	34,042	10,457	489,591	534,090
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>940</b>	<b>9,104</b>	<b>10,044</b>	<b>-</b>	<b>2,577</b>	<b>8,999</b>	<b>11,576</b>
a. Short-term	-	5	-	5	-	1,812	-	1,812
b. long-term	-	934	9,104	10,039	-	765	8,999	9,764
<b>3. Loans (Borrowings)</b>	<b>1,235,535</b>	<b>65,981</b>	<b>141,809</b>	<b>1,443,325</b>	<b>1,491,024</b>	<b>62,163</b>	<b>125,252</b>	<b>1,678,439</b>
a. Short-term	1,033,986	22,097	12,076	1,068,159	1,396,063	19,664	15,608	1,431,335
b. Long-term	201,549	43,884	129,733	375,165	94,961	42,499	109,644	247,105
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>43,989</b>	<b>88,408</b>	<b>87,729</b>	<b>220,125</b>	<b>49,012</b>	<b>94,465</b>	<b>105,241</b>	<b>248,717</b>
<b>6. Shares and other equity</b>	<b>146,493</b>	<b>1,455,448</b>	<b>44,727</b>	<b>1,646,668</b>	<b>147,706</b>	<b>1,453,147</b>	<b>42,776</b>	<b>1,643,628</b>
a. Quoted	6,238	828,804	4,290	839,331	6,238	788,996	13,003	808,237
b. Non-quoted	78,333	473,368	34,490	586,191	78,333	514,989	24,957	618,279
c. Retained earnings	31,565	54,290	(27,510)	58,345	41,519	43,388	(48,209)	36,698
d. Current year result	11,633	87,599	(15,682)	83,549	2,834	95,015	118	97,966
e. General & special reserves	22,987	12,941	49,545	85,473	25,548	13,485	53,494	92,527
f. Valuation adjustments	(4,263)	(1,554)	(406)	(6,222)	(6,765)	(2,726)	(587)	(10,079)

\* DFIs also includes HBFC & PMRC data.

Source: Core Statistics Department

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
<b>1 Non-financial Corporations</b>	<b>133,675</b>	<b>129,679</b>	<b>95,920</b>	<b>136,388</b>	<b>99,307</b>	<b>83,639</b>
i Public	33,183	34,176	37,160	37,553	32,830	28,020
ii Private	100,492	95,504	58,761	98,835	66,477	55,619
<b>2 Financial Corporations</b>	<b>73,252</b>	<b>105,915</b>	<b>151,218</b>	<b>104,583</b>	<b>181,142</b>	<b>156,942</b>
i Deposit money institutions	3,404	1,152	41,404	1,570	47,837	49,607
ii Other deposit accepting institutions	62,385	58,690	50,867	36,364	74,915	58,588
iii Financial intermediaries	5,126	34,857	45,057	50,366	55,850	46,825
iv Financial auxiliaries	170	8,461	12,241	14,645	1,239	683
v Insurance and pension funds	2,167	2,756	1,648	1,638	1,301	1,238
<b>3 Central Government</b>	<b>22,775</b>	<b>18,967</b>	<b>16,048</b>	<b>21,671</b>	<b>31,827</b>	<b>32,568</b>
<b>4 Provincial Governments</b>	<b>9,137</b>	<b>9,552</b>	<b>9,810</b>	<b>9,531</b>	<b>13,083</b>	<b>13,650</b>
<b>5 Local Governments</b>	<b>791</b>	<b>1,212</b>	<b>339</b>	<b>1,588</b>	<b>1,366</b>	<b>1,423</b>
<b>6 Household</b>	<b>213,345</b>	<b>202,155</b>	<b>213,745</b>	<b>217,654</b>	<b>234,745</b>	<b>232,824</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>43,416</b>	<b>30,875</b>	<b>31,123</b>	<b>32,109</b>	<b>35,860</b>	<b>34,072</b>
<b>8 Non-residents</b>	<b>837</b>	<b>856</b>	<b>952</b>	<b>984</b>	<b>1,018</b>	<b>2,461</b>
<b>9 Foreign Currency</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Total</b>		<b>497,228</b>	<b>499,211</b>	<b>519,156</b>	<b>524,509</b>	<b>557,579</b>

Source: Core Statistics Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	<b>242,079</b>	<b>5,145</b>	<b>247,224</b>	<b>247,669</b>	<b>6,159</b>	<b>253,829</b>
i Public	5,415	554	5,969	5,157	500	5,657
ii Private	236,663	4,591	241,254	242,513	5,659	248,172
<b>2 Financial Corporations</b>	<b>29,862</b>	<b>74,995</b>	<b>104,857</b>	<b>29,300</b>	<b>70,538</b>	<b>99,838</b>
i Deposit money institutions	18,216	28,187	46,402	24,651	33,153	57,804
ii Other deposit accepting institutions	9,005	18,807	27,812	2,308	8,369	10,677
iii Financial intermediaries	2,500	27,941	30,441	2,205	28,993	31,198
iv Financial auxiliaries	142	61	202	136	23	159
v Insurance and pension funds	..	1	1	0	1	1
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	<b>69,476</b>	<b>20,125</b>	<b>89,601</b>	<b>71,638</b>	<b>19,824</b>	<b>91,462</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>31</b>	-	<b>31</b>	<b>26</b>	-	<b>26</b>
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Bills purchased and discounted (inland bills)</b>	<b>1,078</b>	-	<b>1,078</b>	<b>1,064</b>	-	<b>1,064</b>
<b>10 Other Advances and Financial Leases</b>	<b>327,390</b>	<b>19,460</b>	<b>346,850</b>	<b>334,649</b>	<b>20,032</b>	<b>354,682</b>
<b>Total</b>	<b>669,915</b>	<b>119,725</b>	<b>789,640</b>	<b>684,347</b>	<b>116,554</b>	<b>800,900</b>

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

Source: Core Statistics Department

## 2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Dec-22			Mar-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>1,651,523</b>	<b>274,101</b>	<b>1,925,625</b>	<b>1,816,270</b>	<b>290,913</b>	<b>2,107,184</b>
<b>1 Non-financial Corporations</b>	<b>17,487</b>	<b>75,621</b>	<b>93,107</b>	<b>18,409</b>	<b>47,149</b>	<b>65,558</b>
i Public	1,791	12,038	13,829	3,258	10,662	13,920
ii Private	15,695	63,583	79,278	15,151	36,487	51,639
<b>2 Financial Corporations</b>	<b>96,816</b>	<b>76,659</b>	<b>173,475</b>	<b>114,242</b>	<b>105,817</b>	<b>220,058</b>
i Deposit money institutions	58,093	30,048	88,141	74,311	45,811	120,122
ii Other deposit accepting institutions	9,552	24,172	33,724	4,981	20,817	25,798
iii Financial intermediaries	29,171	22,320	51,490	34,950	39,145	74,095
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	120	120	-	43	43
<b>3 Central Government</b>	<b>1,537,171</b>	<b>121,822</b>	<b>1,658,993</b>	<b>1,683,570</b>	<b>137,333</b>	<b>1,820,903</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	<b>50</b>	-	<b>50</b>	<b>50</b>	<b>615</b>	<b>664</b>
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	-	-	-	-
<b>B. Shares</b>	<b>53,086</b>	<b>210,946</b>	<b>264,032</b>	<b>56,017</b>	<b>193,881</b>	<b>249,898</b>
<b>1 Non-financial Corporations</b>	<b>10,902</b>	<b>182,975</b>	<b>193,877</b>	<b>10,169</b>	<b>166,694</b>	<b>176,863</b>
i Public	1,438	108,949	110,386	1,252	99,666	100,918
ii Private	9,464	74,027	83,491	8,917	67,028	75,945
<b>2 Financial Corporations</b>	<b>40,829</b>	<b>27,529</b>	<b>68,358</b>	<b>44,073</b>	<b>26,732</b>	<b>70,805</b>
i Deposit money institutions	33,575	2,945	36,520	37,168	2,639	39,806
ii Other deposit accepting institutions	965	1,839	2,804	965	2,395	3,360
iii Financial intermediaries	5,072	22,340	27,412	4,732	21,269	26,001
iv Financial auxiliaries	986	2	988	995	-	995
v Insurance and pension funds	231	403	634	213	429	642
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	<b>1,356</b>	<b>442</b>	<b>1,797</b>	<b>1,775</b>	<b>456</b>	<b>2,231</b>
<b>Total (A+B)</b>	<b>1,704,609</b>	<b>485,047</b>	<b>2,189,657</b>	<b>1,872,287</b>	<b>484,795</b>	<b>2,357,082</b>

\* This includes Depository NBFCs, DFIs and MFIs. Source: Core Statistics Department

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

### 3.1 Scheduled Banks' Liabilities and Assets\*

(End period: Million Rupees)

Item	Dec-22 <sup>P</sup>
<b>Assets</b>	<b>36,185,736.0</b>
I. Currency and Deposits	1,911,696.8
1. Currency	504,465.9
2. Transferable Deposits	1,208,126.2
3. Restricted/ compulsory deposits	52,508.4
4 Other Deposits	146,596.3
II. Securities(other than shares)	18,001,794.6
1. Short-term	3,740,267.2
2. Long-term	14,261,527.5
III. Loans extended (Advances)	13,405,995.7
1. Short-term	8,416,260.1
A) Money at call	166,672.1
B) Reverse Repo	907,253.5
C) Bills purchased and discounted	310,387.5
D) Other short-term advances and financial leases	7,031,947.0
2. Long-term	4,989,735.6
IV. Shares and other equity	504,178.8
1. Quoted	187,846.5
2. Non quoted	313,565.8
3. Investment fund shares	2,766.5
V. Insurance Technical Reserve	-
VI. Financial Derivatives	17,044.0
VII. Other accounts receivable	1,228,235.6
1. Trade credit and advances	-
2. Others	1,228,235.6
A) Dividends receivable resident sector	167.5
B) Settlement accounts resident sector	33,250.7
C) Items in the process of collection	691.6
D) Miscellaneous assets residents sector	1,188,426.6
E) Other non- resident accounts receivable	5,699.2
VIII. Non-financial assets	1,116,790.5
1. Produced assets	839,318.3
A) Tangible fixed assets	737,593.4
a) Dwellings	144,042.6
i) Building on freehold land	5,698.8
ii) Building on leasehold land	138,343.8
b) Other buildings and structures	275,430.7
i) Building on freehold land	90,097.6
ii) Building on leasehold land	185,333.2
c) Machinery and equipment	259,899.8
i) Transport equipments	20,222.4
ii) Furniture & Fixtures	36,272.1
iii) Office equipments	153,732.5
iv) Other machinery & equipments	49,672.7
d) Other tangible fixed assets n.e.s	58,220.2
B) Intangible fixed assets	96,238.1
a) Computer software	60,749.2
b) Other intangible fixed assets n.e.s	35,488.9
C) Inventories	5,486.8
D) Valuables	-
2. Non-produced assets	277,472.2
A) Tangible non-produced assets	254,948.0
a) Land	164,709.9
i) Land underlying Buildings and structures	157,876.0
1. Freehold land	59,832.2
2. Leasehold land	98,043.8
ii) Recreational land	6,833.9
iii) Other land n.e.s	-
b) Other tangible non-produced assets n.e.s	90,238.0
B) Intangible non-produced assets	22,524.3
a) Leases and other transferable contracts	16,032.3
b) Purchased goodwill	2,213.5
c) Other intangible non-produced assets n.e.s	4,278.5

### 3.1 Scheduled Banks' Liabilities and Assets\*

(End period: Million Rupees)

Item	Dec-22 <sup>2</sup>
<b>Liabilities</b>	<b>36,185,736.0</b>
I. Deposits	23,309,382.4
1. Transferable Deposits	18,369,590.2
2. Restricted/ compulsory deposits	565,238.9
3. Other deposits	4,374,553.3
II. Securities (other than shares bonds/ debentures etc.)	126,983.4
1. Short-term	-
2. Long-term	126,983.4
III. Loans (Borrowings)	7,706,503.2
1. Short-term	7,280,928.3
A) Money at call	188,716.4
B) Repurchase agreements (Repo)	5,262,414.2
C) Other short-term borrowings and financial leases	1,829,797.7
2. Long-term borrowings	425,575.0
IV. Financial Derivatives	28,749.3
V. Other accounts payable	2,817,809.9
1. Provision for losses	750,371.1
A) Provision for loan losses-Specific	678,077.3
B) Provision for loan losses-General	45,525.3
C) Provision for other losses	26,768.5
2. Accumulated Depreciation	327,046.6
3. Other accounts payable other resident Sectors	1,721,468.7
A) Dividends payable	15,735.3
B) Settlement accounts	17,199.9
C) Items in the process of collection	8,373.4
D) Miscellaneous liability items	1,680,160.0
a) Suspense account	81,883.2
b) Provision for expected costs	105,782.6
c) Deferred tax liabilities	10,789.6
d) Accrued wages	8,620.7
e) Accrued rent	504.2
f) Accrued taxes	497,990.8
g) Other miscellaneous liability items	974,589.0
4. Other non- resident accounts payable	18,923.4
A) Dividends payable non-residents	8,551.0
B) Settlement accounts non-residents	-
C) Items in the process of collection	-
D) Miscellaneous liability items - non-residents	10,372.3
VI. Insurance, pension, and standardized guarantee schemes	-
VII. Shares and other equity	2,196,307.6
1. Quoted	386,280.5
2. Non quoted	249,309.9
3. Investment fund shares	-
4. Retained earnings	430,988.5
5. Current year result	495,824.3
6. General and special reserve	537,059.7
7. Valuation adjustments	96,844.8
<b>IX. Contingencies and Commitments</b>	<b>14,617,184.7</b>
1. Guarantees	2,914,868.9
2. Commitments	11,367,424.7
A) Letter of Credit	4,027,356.3
B) Forward Foreign Exchange Transactions	6,411,917.7
C) Forward government Securities Transactions	342,855.4
D) Derivatives	79,940.0
E) Forward lending	280,903.4
F) Operating leases	339.6
G) Commitments for acquisition of :	37,948.0
i. Fixed assets	28,363.7
ii. Intangible assets	9,584.3
H) Other commitments	186,164.2
3. Other contingent liabilities	334,891.0

Source: Core Statistics Department

Notes:

1: Total advances shown in assets may differ from advances presented in table 3.7 (Scheduled Banks Advances) due to inclusion of interbank advances and accrued interest on advances.

2: Total deposits shown in liabilities may differ from deposits presented in table 3.2 (Scheduled Banks Deposits) due to inclusion of interbank deposits, placements, margin deposits (deposits held by banks as collateral against letter of credits, letter of guarantees), bills payables and accrued interest on deposits.

\* This data has been collected on the new format w.e.f. December 2022.

### 3.2 Classification of Scheduled Banks' Deposits by Type of Accounts

(Amount in Million Rupees)  
(No. of Accounts in Unit)

END OF PERIOD	2020		2021				2022			
	Dec		Jun		Dec		Jun		Dec <sup>P</sup>	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
<b>Current Deposits</b>	<b>40,219,691</b>	<b>6,150,572.9</b>	<b>41,613,412</b>	<b>6,635,312.3</b>	<b>45,892,492</b>	<b>7,037,433.9</b>	<b>47,035,068</b>	<b>7,816,902.7</b>	<b>55,804,736</b>	<b>7,788,266.0</b>
Call Deposits	373,939	222,483.4	313,392	287,406.0	323,633	242,184.6	378,285	342,069.9	343,437	334,225.6
Other Deposits Accounts	50,391	36,878.5	38,336	446,252.7	135,454	497,243.3	148,052	535,874.4	124,991	642,840.8
Saving Deposits	20,535,706	7,528,340.7	20,173,107	8,202,581.1	18,919,075	8,495,808.9	19,065,793	9,132,503.5	20,505,889	9,016,848.0
<b>FIXED DEPOSITS</b>	<b>873,414</b>	<b>3,392,659.4</b>	<b>897,555</b>	<b>3,563,486.5</b>	<b>861,948</b>	<b>3,994,200.1</b>	<b>895,905</b>	<b>4,146,037.1</b>	<b>1,193,048</b>	<b>4,259,484.4</b>
Less Than 6 months	99,219	1,317,929.7	80,670	1,538,086.9	108,945	1,839,726.6	108,156	1,746,165.9	475,370	1,443,855.6
For 6 months & over but less than 1 year	43,436	485,755.9	37,926	398,245.0	45,753	404,785.5	47,788	440,025.3	60,239	427,296.1
For 1 year & over but less than 2 years	328,169	1,235,421.1	276,566	1,282,156.6	330,830	1,370,582.6	364,913	1,569,575.3	402,899	1,941,655.4
For 2 years & over but less than 3 years	43,588	45,577.5	32,225	52,959.7	37,703	37,268.9	35,436	30,908.7	36,553	87,340.5
For 3 years & over but less than 4 years	40,661	84,944.8	40,893	87,747.4	66,199	83,456.0	63,811	87,247.9	34,121	99,050.3
For 4 years & over but less than 5 years	51,055	15,604.5	29,451	13,337.9	20,881	12,912.8	21,393	5,722.9	5,538	4,432.8
For 5 years & over	267,286	207,425.9	399,824	190,953.1	251,637	245,467.7	254,408	266,391.1	178,328	255,853.7
<b>All Deposits</b>	<b>62,053,141</b>	<b>17,330,934.8</b>	<b>63,035,802</b>	<b>19,135,038.6</b>	<b>66,132,602</b>	<b>20,266,870.8</b>	<b>67,523,103</b>	<b>21,973,387.6</b>	<b>77,972,101</b>	<b>22,041,664.7</b>

Source: Core Statistics Department

### 3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2020	2021		2022	
	Dec	Jun	Dec	Jun	Dec <sup>p</sup>
<b>I. FOREIGN CONSTITUENTS</b>	352,773.8	408,322.4	502,351.3	607,448.8	633,129.3
I. Official	50,546.5	59,330.2	83,938.6	97,008.3	104,984.3
II. Business	93,377.1	101,727.7	119,382.9	138,700.9	144,249.3
III. Personal	208,850.2	247,264.5	299,029.8	371,739.6	383,895.7
<b>2. DOMESTIC CONSTITUENTS</b>	16,978,161.1	18,726,716.2	19,764,519.4	21,365,938.8	21,408,535.3
<b>I. GOVERNMENT</b>	2,412,971.3	2,800,964.3	2,995,839.3	3,286,173.8	3,560,351.9
a. Federal Government	1,389,921.6	1,658,996.8	1,836,797.2	2,020,071.1	2,326,070.6
b. Provincial Governments	899,934.0	1,006,889.9	1,022,776.3	1,114,521.9	1,085,122.4
c. Local Bodies	123,115.8	135,077.5	136,265.9	151,580.8	149,158.9
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>	1,141,763.3	1,274,090.4	1,339,213.9	1,403,799.2	1,115,764.0
a. Agriculture, hunting and forestry	1,171.3	1,455.0	1,602.8	1,595.5	1,066.9
b. Services	115,837.4	127,710.1	143,925.8	153,596.7	29,809.3
c. Utilities	368,651.7	437,191.5	424,346.0	461,501.2	466,094.5
d. Transport, storage and communications	194,174.2	212,629.0	232,022.2	264,783.1	105,832.1
e. Manufacturing	198,400.9	196,086.8	197,593.6	186,228.9	220,330.3
f. Mining and Quarrying	133,024.4	155,175.9	172,016.9	159,593.3	161,911.2
g. Construction	18,422.4	36,180.9	34,025.3	36,697.9	40,320.6
h. Commerce and Trade	39,535.0	30,239.4	42,474.8	57,641.4	24,247.7
i. Others	72,546.0	77,421.7	91,206.5	82,161.1	66,151.4
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	737,743.8	868,085.3	1,011,035.0	1,053,942.5	759,435.6
a. Mutual Funds and AMCs	389,830.9	423,266.6	509,210.7	635,418.3	387,121.3
b. Insurance & Pension Funds	145,354.7	165,042.7	204,120.4	145,274.4	135,326.3
c. MFIs and DFIs	30,398.2	48,933.7	74,467.2	55,296.4	23,968.5
d. Stock Exchange & Brokerage Houses	46,222.3	43,280.7	52,637.6	43,329.3	69,038.6
e. Modarabas	3,569.2	3,692.2	3,053.4	3,662.4	3,937.7
f. Other NBFIs	122,368.6	183,869.3	167,545.6	170,961.7	140,043.1
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	3,708,015.2	4,245,330.6	4,417,796.5	4,902,456.4	4,813,365.6
a. Agriculture, forestry and fishing	224,095.7	225,889.8	234,498.8	197,808.5	181,099.9
01. Crop and animal production, hunting and related service activities	221,840.6	223,680.0	231,913.4	194,070.7	176,164.4
i. Growing of Wheat, Rice, Sugar Cane & Cotton	134,080.4	137,983.9	137,070.9	117,757.6	100,699.3
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables	8,633.3	8,340.2	8,910.2	8,341.6	7,574.1
iii. Growing of other fruits, vegetables and crops	42,384.9	37,973.2	39,276.9	33,038.6	31,873.6
iv. Raising of livestock and other related activities	18,668.3	24,066.2	24,834.0	24,558.4	25,173.9
v. Other agricultural support activities	17,865.2	15,243.4	21,695.6	10,266.5	10,780.1
vi. Hunting, trapping and related service activities	208.5	73.1	125.8	108.0	63.3
02 - Forestry and logging	935.1	574.6	552.7	680.2	1,018.6
03 - Fishing and aquaculture	1,320.0	1,635.2	2,032.7	3,057.7	3,916.9
b. Mining and quarrying	171,122.7	176,117.0	175,900.1	214,697.4	219,145.4
01 - Mining of coal and lignite	25,791.2	42,985.9	42,197.8	49,696.7	64,824.2
02 - Extraction of crude petroleum and natural gas	129,152.7	121,454.8	119,240.5	141,739.0	135,007.4
03 - Mining of metal ores	2,127.2	2,004.3	2,254.3	2,817.0	2,882.0
04 - Other mining and quarrying	13,869.8	9,463.5	11,865.2	20,100.2	15,921.8
05 - Mining support service activities	181.7	208.5	342.2	344.5	510.0
c. Manufacturing	1,046,672.6	1,213,175.9	1,316,337.8	1,457,180.1	1,337,137.6
01 - Manufacture of food products	167,590.2	165,496.2	201,766.9	201,665.0	216,959.9
02 - Manufacture of beverages	19,003.4	30,629.8	27,567.4	32,361.3	45,590.2
03 - Manufacture of tobacco products	13,797.8	17,159.8	18,464.7	20,790.7	15,523.7
04 - Manufacture of textiles	177,012.3	200,489.4	201,051.2	215,873.0	212,198.8
i. Preparation and spinning of textile fibers	47,996.3	68,583.0	67,056.1	66,695.6	57,898.6
ii. Weaving of textiles	17,533.3	17,871.3	21,953.9	27,436.0	24,583.5
iii. Finishing of textiles	12,484.0	19,558.0	21,054.6	27,934.9	35,438.1
iv. Manufacture of knitted and crocheted fabrics	13,952.7	13,488.3	12,660.7	11,960.8	13,423.9
v. Manufacture of made-up textile articles, except apparel	23,705.9	25,917.0	25,897.5	29,206.0	29,262.4
vi. Manufacture of carpets and rugs	1,045.4	1,461.1	1,215.5	1,031.4	1,313.2
vii. Manufacture of other textiles n.e.c.	60,294.7	53,610.7	51,212.9	51,608.5	50,279.2
05 - Manufacture of wearing apparel	45,032.8	43,501.9	44,459.9	52,092.3	58,140.3
06 - Manufacture of leather and related products	18,517.3	16,917.6	17,718.0	17,193.0	18,862.1
i. Tanning and dressing of leather; dressing and dyeing of fur	4,780.6	4,486.6	4,509.5	4,420.1	4,212.3
ii. Manufacture of luggage, handbags and the like, saddlery and harness	2,666.7	2,815.2	2,285.5	3,000.0	3,019.7
iii. Manufacture of footwear	11,070.0	9,615.9	10,922.9	9,772.9	11,630.1
a). Leather wear	10,279.9	8,402.6	9,729.6	8,461.6	10,386.5
b). Rubber and Plastic wear	790.0	1,213.2	1,193.3	1,311.4	1,243.5



### 3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2020	2021		2022	
	Dec	Jun	Dec	Jun	Dec <sup>P</sup>
07 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	2,802.9	2,482.6	3,062.7	3,246.0	2,706.4
08 - Manufacture of paper and paper products	6,655.1	9,099.7	10,768.3	9,043.0	11,565.3
09 - Printing and reproduction of recorded media	8,588.0	11,937.5	11,988.8	14,886.4	13,763.7
10 - Manufacture of coke and refined petroleum products	76,118.6	89,447.8	94,056.2	175,295.3	157,449.2
11 - Manufacture of chemicals and chemical products	122,409.0	165,028.1	182,061.4	150,755.2	129,753.3
12 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	45,162.9	50,026.3	50,535.5	67,092.2	58,008.7
13 - Manufacture of rubber and plastics products	13,265.5	19,736.3	17,506.8	16,833.2	15,587.9
14 - Manufacture of other non-metallic mineral products	25,473.0	29,297.8	35,232.9	31,608.5	27,359.3
15 - Manufacture of basic metals	30,912.4	39,520.3	37,954.1	47,181.4	43,785.5
16 - Manufacture of fabricated metal products, except machinery and equipment	10,479.2	9,858.6	9,586.7	10,517.2	9,870.0
17 - Manufacture of computer, electronic and optical products	15,595.7	18,526.0	22,025.4	26,191.1	33,864.3
18 - Manufacture of electrical equipment	42,318.0	46,906.9	51,611.5	58,128.0	51,545.1
19 - Manufacture of machinery and equipment	22,177.5	26,751.0	26,650.1	21,791.9	21,274.3
20 - Manufacture of motor vehicles, trailers and semi-trailers	97,898.2	129,771.2	147,216.5	177,500.4	68,668.6
21 - Manufacture of other transport equipment	16,635.4	13,042.8	10,241.8	8,142.6	10,758.7
22 - Manufacture of furniture	2,817.9	2,785.4	2,898.6	3,019.6	3,550.5
23 - Other manufacturing	64,203.9	72,735.9	90,014.5	94,650.1	109,138.1
24 - Repair and installation of machinery and equipment	2,205.4	2,026.9	1,898.2	1,322.7	1,213.9
d. Electricity, gas, steam and air conditioning supply	156,232.6	164,687.1	192,738.8	289,433.0	246,316.7
e. Water supply; sewerage, waste management and remediation activities	7,400.3	7,473.0	7,633.7	10,689.0	11,812.5
f. Construction	325,732.5	446,027.7	361,598.3	437,486.1	347,132.2
01 - Construction of buildings	169,989.5	251,525.7	210,587.5	248,445.1	189,161.7
02 - Civil engineering	126,276.3	147,453.5	111,068.2	145,320.2	108,532.2
03 - Specialized construction activities	29,466.7	47,048.5	39,942.6	43,720.8	49,438.3
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	603,360.4	680,770.9	710,973.8	761,380.8	814,748.7
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	37,824.7	41,325.1	44,582.9	41,339.8	48,375.7
02 - Wholesale trade, except of motor vehicles and motorcycles	245,326.9	274,940.2	229,288.7	253,991.8	274,968.6
03 - Retail trade, except of motor vehicles and motorcycles	320,208.7	364,505.6	437,102.2	466,049.2	491,404.4
h. Transportation and storage	96,805.6	126,697.0	171,409.3	259,837.4	384,153.4
i. Accommodation and food service activities	17,220.9	20,134.1	23,758.1	24,977.6	28,983.3
j. Information and communication	140,810.9	160,428.1	161,043.7	175,424.2	185,111.9
k. Real estate activities	130,413.9	169,542.5	207,963.0	220,924.8	231,998.9
l. Professional, scientific and technical activities	116,365.3	112,497.5	113,664.6	124,656.2	124,198.6
01 - Legal and accounting activities	20,991.9	18,095.7	31,455.4	14,578.5	15,287.9
02 - Activities of head offices; management consultancy activities	5,632.0	5,618.0	3,349.6	9,662.5	8,544.9
03 - Architectural and engineering activities; technical testing and analysis	23,593.9	20,686.3	20,975.3	23,558.4	22,907.9
04 - Scientific research and development	4,633.8	5,385.9	6,288.1	7,624.8	4,732.0
05 - Advertising and market research	7,232.8	9,612.8	11,629.9	13,270.0	12,571.0
06 - Other professional, scientific and technical activities	53,339.8	51,734.7	39,015.1	54,750.2	58,990.7
07 - Veterinary activities	941.2	1,364.2	951.1	1,211.8	1,164.2
m. Administrative and support service activities	90,175.0	101,804.9	105,837.0	96,951.4	99,829.4
01 - Rental and leasing activities	2,319.2	2,270.6	2,831.5	3,400.6	3,499.0
02 - Employment activities	1,180.5	609.0	775.3	1,221.0	1,697.7
03 - Travel agency, tour operator, reservation service and related activities	13,020.9	12,272.9	18,382.0	16,299.1	20,448.6
04 - Security and investigation activities	3,042.4	3,902.0	3,522.9	4,420.4	4,573.9
05 - Services to buildings and landscape activities	2,740.1	3,503.5	3,182.8	3,186.7	3,189.9
06 - Office administrative, office support and other business support activities	67,872.0	79,247.0	77,142.5	68,423.5	66,420.4
n. Education	87,882.9	100,977.2	99,498.6	105,797.6	105,941.9
o. Human health and social work activities	61,854.5	76,516.9	82,607.2	76,308.2	69,891.1
p. Arts, entertainment and recreation	1,613.1	2,326.4	1,854.3	3,156.1	3,518.2
q. Other service activities	430,256.5	460,264.6	450,479.4	445,747.7	422,345.7
<b>V. TRUST FUNDS AND NON PROFIT ORGANIZATIONS</b>	449,904.5	455,579.3	517,331.6	562,512.4	592,179.0
<b>VI. PERSONAL</b>	8,488,125.4	9,035,496.8	9,443,867.1	10,091,015.0	10,512,179.3
<b>VII. OTHER</b>	39,637.6	47,169.6	39,435.9	66,039.6	55,260.0
<b>TOTAL</b>	<b>17,330,934.8</b>	<b>19,135,038.6</b>	<b>20,266,870.8</b>	<b>21,973,387.6</b>	<b>22,041,664.6</b>

Source: Core Statistics Department

### 3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 31<sup>st</sup> December, 2022(Provisional)

(Amount in Million Rupees)  
(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	FOREIGN CONSTITUENTS		DOMESTIC CONSTITUENTS							
			Government		Non-Financial Public Sector		NBFC's		Private Sector Business	
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	356,369	1,207.2	459,982	1,575.6	22,332	31.1	31,526	33.6	4,448,060	12,745.6
25,000 to 50,000	110,093	3,805.5	58,774	2,099.2	1,154	48.7	861	30.0	2,581,710	88,484.7
50,000 to 100,000	34,619	2,429.9	59,934	4,331.4	544	39.2	823	59.0	970,095	73,745.3
100,000 to 150,000	24,323	2,902.3	24,240	2,943.0	303	36.3	503	61.3	729,314	84,007.1
150,000 to 200,000	12,143	2,096.4	13,695	2,414.9	192	32.9	292	50.4	292,969	48,336.1
200,000 to 300,000	19,349	4,666.8	19,105	4,624.5	3,262	786.0	469	114.3	235,879	56,221.8
300,000 to 400,000	12,459	4,307.3	9,562	3,222.0	310	107.7	327	112.3	170,106	59,740.2
400,000 to 500,000	9,600	4,322.9	7,324	3,282.5	136	60.6	260	116.2	54,032	23,870.8
500,000 to 750,000	17,549	10,413.1	10,605	6,356.8	831	492.3	518	317.5	104,664	62,456.0
750,000 to 1,000,000	9,065	7,867.1	9,600	8,564.2	46,874	43,532.7	364	315.8	49,226	42,592.9
1,000,000 to 2,000,000	23,958	32,149.2	26,332	41,958.5	2,797	4,825.7	1,401	2,218.7	126,559	172,417.4
2,000,000 to 3,000,000	11,071	26,623.0	27,293	67,015.8	3,800	8,879.7	2,109	5,383.2	50,645	122,191.0
3,000,000 to 4,000,000	6,675	22,951.2	13,077	45,731.1	776	2,761.6	883	3,133.9	34,037	118,984.9
4,000,000 to 5,000,000	4,295	19,154.8	5,529	24,634.2	730	3,059.5	1,887	8,669.5	18,719	83,153.7
5,000,000 to 6,000,000	4,078	21,765.0	6,292	35,080.8	1,770	9,841.4	229	1,315.4	16,645	89,590.0
6,000,000 to 7,000,000	2,240	14,486.2	3,608	23,282.4	3,560	22,298.9	703	4,475.4	9,536	61,498.9
7,000,000 to 8,000,000	1,756	13,113.3	3,212	24,496.2	1,205	8,940.4	126	948.0	7,288	54,294.4
8,000,000 to 9,000,000	1,387	11,735.7	3,735	31,340.8	3,064	26,374.8	127	1,077.4	5,840	49,392.2
9,000,000 to 10,000,000	1,162	10,977.4	1,761	16,529.2	617	5,842.2	111	1,056.9	4,820	45,653.8
10,000,000 to 100,000,000	10,477	242,540.2	22,481	675,419.0	3,444	104,337.4	1,808	59,967.6	43,641	1,089,129.7
100,000,000 to 500,000,000	436	80,961.8	2,625	554,054.0	581	131,836.4	464	95,250.8	4,157	821,786.2
500,000,000 to ,000,000,000	40	27,686.2	748	496,770.2	205	140,055.4	96	68,642.3	527	339,917.0
1,000,000,000 to 10,000,000,000	21	45,414.5	585	1,135,305.3	204	454,343.8	136	353,137.3	385	884,304.8
10,000,000,000 & Over	1	19,552.2	20	349,320.0	10	147,199.6	11	152,948.5	22	328,850.8
<b>TOTAL</b>	<b>673,166</b>	<b>633,129.3</b>	<b>790,119</b>	<b>3,560,351.7</b>	<b>98,701</b>	<b>1,115,764.2</b>	<b>46,034</b>	<b>759,435.6</b>	<b>9,958,876</b>	<b>4,813,365.4</b>

### 3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 31<sup>st</sup> December, 2022 (Provisional)

(Amount in Million Rupees)  
(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	DOMESTIC CONSTITUENTS								TOTAL	
	Trust Funds		Personal		Others		Sub Total		No of Accounts	Amount
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount		
Less Than 25,000	69,514	219.8	42,156,664	121,265.3	127,046	348.3	47,315,124	136,219.3	47,671,493	137,426.5
25,000 to 50,000	600,841	23,625.6	5,217,795	189,171.3	24,581	387.9	8,485,716	303,847.4	8,595,809	307,653.0
50,000 to 100,000	5,507	376.2	5,380,647	381,277.5	12,911	551.7	6,430,461	460,380.3	6,465,080	462,810.1
100,000 to 150,000	2,541	306.8	3,042,394	369,893.8	4,356	467.7	3,803,651	457,716.0	3,827,974	460,618.3
150,000 to 200,000	1,616	283.8	2,170,666	370,249.4	1,837	311.7	2,481,267	421,679.3	2,493,410	423,775.7
200,000 to 300,000	4,690	1,086.4	2,501,230	603,072.9	11,728	2,705.2	2,776,363	668,611.2	2,795,712	673,278.0
300,000 to 400,000	1,473	504.4	1,146,292	391,277.5	9,907	3,212.0	1,337,977	458,176.1	1,350,436	462,483.4
400,000 to 500,000	826	368.6	684,087	303,550.9	2,786	1,296.8	749,451	332,546.5	759,051	336,869.4
500,000 to 750,000	2,111	1,229.6	1,066,728	639,124.1	1,959	1,138.9	1,187,416	711,115.1	1,204,965	721,528.2
750,000 to 1,000,000	1,003	863.5	475,151	409,727.2	3,272	2,774.6	585,490	508,371.1	594,555	516,238.2
1,000,000 to 2,000,000	3,789	4,974.3	824,242	1,109,509.9	2,254	3,003.4	987,374	1,338,907.9	1,011,332	1,371,057.1
2,000,000 to 3,000,000	1,738	4,224.2	298,922	718,346.3	1,057	2,573.5	385,564	928,613.7	396,635	955,236.8
3,000,000 to 4,000,000	1,052	3,585.1	144,436	494,157.4	556	1,853.8	194,817	670,207.8	201,492	693,159.0
4,000,000 to 5,000,000	704	3,132.9	86,484	383,410.3	179	796.6	114,232	506,856.7	118,527	526,011.5
5,000,000 to 6,000,000	1,181	6,151.6	85,172	455,170.2	345	1,835.8	111,634	598,985.2	115,712	620,750.2
6,000,000 to 7,000,000	410	2,635.1	40,195	258,875.8	62	398.6	58,074	373,465.3	60,314	387,951.5
7,000,000 to 8,000,000	369	2,749.3	28,860	214,966.9	77	572.5	41,137	306,967.7	42,893	320,081.0
8,000,000 to 9,000,000	339	2,873.9	20,973	177,242.0	39	323.3	34,117	288,624.4	35,504	300,360.1
9,000,000 to 10,000,000	260	2,453.8	16,105	152,370.4	31	296.2	23,705	224,202.4	24,867	235,179.8
10,000,000 to 100,000,000	4,706	136,336.2	104,322	2,108,785.4	485	11,814.6	180,887	4,185,790.0	191,364	4,428,330.2
100,000,000 to 500,000,000	846	167,687.3	2,399	395,272.0	60	10,418.1	11,132	2,176,304.7	11,568	2,257,266.5
500,000,000 to 1,000,000,000	158	98,647.1	119	76,894.2	3	1,896.0	1,856	1,222,822.2	1,896	1,250,508.5
1,000,000,000 to 10,000,000,000	64	127,863.2	48	88,099.6	2	6,282.8	1,424	3,049,336.9	1,445	3,094,751.4
10,000,000,000 & Over	-	-	3	100,469.3	-	-	66	1,078,788.1	67	1,098,340.3
<b>TOTAL</b>	<b>705,738</b>	<b>592,179.0</b>	<b>65,493,934</b>	<b>10,512,179.5</b>	<b>205,533</b>	<b>55,260.0</b>	<b>77,298,935</b>	<b>21,408,535.3</b>	<b>77,972,101</b>	<b>22,041,664.6</b>

Source: Core Statistics Department

### 3.5 Province/Region and Categories of Deposit Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Dec-2021			Jun-2022			Dec-2022 <sup>P</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
<b>Overall</b>	Foreign Constituents	25.66	476.70	502.35	30.27	577.17	607.45	32.62	600.51	633.13
	Government	77.28	2,918.56	2,995.84	80.13	3,206.04	3,286.17	84.63	3,475.72	3,560.35
	Non-Financial Public Sector Enterprises	9.54	1,329.67	1,339.21	11.94	1,391.86	1,403.80	9.53	1,106.24	1,115.76
	NBFCs & Financial Auxiliaries	3.35	1,007.68	1,011.04	2.32	1,051.63	1,053.94	1.75	757.68	759.44
	Private Sector (Business)	321.42	4,096.37	4,417.80	342.24	4,560.21	4,902.46	285.85	4,527.52	4,813.37
	Trust Funds & Non Profit Organizations	11.51	505.83	517.33	13.49	549.02	562.51	7.81	584.37	592.18
	Personal/Individuals	1,520.83	7,923.03	9,443.87	1,599.95	8,491.06	10,091.01	1,618.05	8,894.13	10,512.18
	Others	7.30	32.14	39.44	9.93	56.11	66.04	5.26	50.00	55.26
	<b>Total</b>	<b>1,976.89</b>	<b>18,289.98</b>	<b>20,266.87</b>	<b>2,090.28</b>	<b>19,883.11</b>	<b>21,973.39</b>	<b>2,045.50</b>	<b>19,996.17</b>	<b>22,041.66</b>
<b>Punjab</b>	Foreign Constituents	19.25	172.77	192.02	23.19	205.34	228.53	24.67	215.25	239.92
	Government	17.70	1,237.27	1,254.97	20.59	1,388.19	1,408.78	22.52	1,341.07	1,363.58
	Non-Financial Public Sector Enterprises	2.51	481.79	484.30	4.48	560.64	565.12	2.81	613.60	616.41
	NBFCs & Financial Auxiliaries	0.71	84.98	85.69	0.32	77.25	77.58	0.35	130.94	131.30
	Private Sector (Business)	192.82	1,743.17	1,935.99	195.38	1,835.77	2,031.15	166.55	1,757.06	1,923.61
	Trust Funds & Non Profit Organizations	6.75	172.66	179.41	7.77	199.86	207.63	3.83	217.90	221.74
	Personal/Individuals	848.33	3,952.28	4,800.62	888.18	4,242.09	5,130.28	924.70	4,463.11	5,387.81
	Others	1.37	8.55	9.92	1.39	10.18	11.57	0.87	11.13	12.00
	<b>Total</b>	<b>1,089.43</b>	<b>7,853.49</b>	<b>8,942.92</b>	<b>1,141.31</b>	<b>8,519.33</b>	<b>9,660.64</b>	<b>1,146.31</b>	<b>8,750.06</b>	<b>9,896.37</b>
<b>Sindh</b>	Foreign Constituents	0.28	226.50	226.78	0.35	274.28	274.63	1.52	288.35	289.87
	Government	11.50	460.67	472.17	11.38	504.55	515.93	10.90	767.52	778.42
	Non-Financial Public Sector Enterprises	4.96	476.93	481.89	5.39	454.72	460.11	4.85	229.95	234.80
	NBFCs & Financial Auxiliaries	1.06	871.62	872.68	0.01	932.65	932.66	0.01	534.90	534.92
	Private Sector (Business)	57.30	1,613.14	1,670.43	60.12	1,838.30	1,898.42	55.95	2,054.18	2,110.13
	Trust Funds & Non Profit Organizations	1.56	241.85	243.41	1.23	253.67	254.90	1.38	259.80	261.18
	Personal/Individuals	130.56	2,376.90	2,507.45	136.20	2,532.62	2,668.82	135.77	2,707.76	2,843.53
	Others	0.10	6.37	6.47	0.11	7.15	7.27	0.02	10.29	10.30
	<b>Total</b>	<b>207.31</b>	<b>6,273.97</b>	<b>6,481.28</b>	<b>214.79</b>	<b>6,797.96</b>	<b>7,012.74</b>	<b>210.39</b>	<b>6,852.74</b>	<b>7,063.14</b>
<b>Khyber Pakhtunkhwa</b>	Foreign Constituents	3.51	10.83	14.34	3.54	14.63	18.17	3.07	16.52	19.58
	Government	20.37	361.03	381.40	18.74	350.78	369.53	20.33	324.03	344.35
	Non-Financial Public Sector Enterprises	0.55	25.60	26.15	0.49	41.24	41.73	0.73	27.02	27.75
	NBFCs & Financial Auxiliaries	0.03	2.52	2.55	0.04	2.05	2.10	0.04	50.02	50.06
	Private Sector (Business)	34.07	127.86	161.93	43.87	176.67	220.54	38.01	123.81	161.82
	Trust Funds & Non Profit Organizations	1.48	8.16	9.65	2.55	13.04	15.59	1.39	14.19	15.58
	Personal/Individuals	291.37	616.42	907.78	303.77	653.57	957.34	294.38	640.72	935.10
	Others	1.51	10.37	11.88	2.44	22.19	24.62	2.16	21.18	23.35
	<b>Total</b>	<b>352.89</b>	<b>1,162.80</b>	<b>1,515.69</b>	<b>375.45</b>	<b>1,274.18</b>	<b>1,649.62</b>	<b>360.10</b>	<b>1,217.49</b>	<b>1,577.59</b>
<b>Balochistan</b>	Foreign Constituents	0.02	0.92	0.94	0.03	1.03	1.06	0.03	1.41	1.43
	Government	16.61	119.25	135.86	16.85	128.59	145.44	19.00	125.61	144.61
	Non-Financial Public Sector Enterprises	0.81	13.46	14.27	0.68	18.96	19.64	0.57	17.95	18.52
	NBFCs & Financial Auxiliaries	..	0.64	0.64	-	0.21	0.21	-	1.45	1.45
	Private Sector (Business)	15.97	65.92	81.88	20.84	76.34	97.18	12.46	60.91	73.37
	Trust Funds & Non Profit Organizations	0.11	3.79	3.90	0.10	5.46	5.56	0.13	4.72	4.84
	Personal/Individuals	56.41	148.37	204.78	64.58	168.86	233.44	48.63	165.24	213.87
	Others	3.61	0.70	4.30	5.55	1.05	6.59	2.07	0.64	2.71
	<b>Total</b>	<b>93.54</b>	<b>353.04</b>	<b>446.58</b>	<b>108.63</b>	<b>400.49</b>	<b>509.12</b>	<b>82.88</b>	<b>377.93</b>	<b>460.81</b>
<b>Islamabad</b>	Foreign Constituents	0.32	60.39	60.71	0.17	73.96	74.12	0.14	70.48	70.62
	Government	4.08	701.87	705.94	3.35	795.30	798.65	3.12	882.36	885.48
	Non-Financial Public Sector Enterprises	0.25	325.50	325.75	0.30	306.21	306.52	0.35	213.43	213.78
	NBFCs & Financial Auxiliaries	0.25	35.40	35.65	-	27.85	27.85	-	29.22	29.22
	Private Sector (Business)	2.44	506.32	508.76	2.66	595.14	597.79	1.99	505.15	507.13
	Trust Funds & Non Profit Organizations	0.81	77.64	78.45	0.51	74.70	75.21	0.58	86.09	86.67
	Personal/Individuals	17.80	604.47	622.28	19.16	661.16	680.32	17.17	683.02	700.19
	Others	0.52	6.12	6.64	0.27	15.41	15.69	0.12	6.72	6.84
	<b>Total</b>	<b>26.48</b>	<b>2,317.71</b>	<b>2,344.19</b>	<b>26.42</b>	<b>2,549.73</b>	<b>2,576.15</b>	<b>23.46</b>	<b>2,476.46</b>	<b>2,499.92</b>
<b>Gilgit- Baltistan</b>	Foreign Constituents	0.03	0.11	0.14	0.07	0.25	0.33	0.29	0.23	0.52
	Government	5.42	18.55	23.96	7.90	14.83	22.73	7.73	13.02	20.75
	Non-Financial Public Sector Enterprises	0.12	4.94	5.06	0.14	6.57	6.71	0.21	4.00	4.20
	NBFCs & Financial Auxiliaries	1.26	3.88	5.14	1.89	5.54	7.43	1.29	4.91	6.20
	Private Sector (Business)	2.55	9.21	11.77	4.42	6.90	11.32	4.03	5.64	9.67
	Trust Funds & Non Profit Organizations	0.15	0.53	0.68	0.45	0.44	0.90	0.41	0.45	0.86
	Personal/Individuals	14.82	27.55	42.37	16.16	27.81	43.97	17.21	27.52	44.73
	Others	..	..	..	0.01	0.05	0.06	0.02	0.01	0.03
	<b>Total</b>	<b>24.35</b>	<b>64.77</b>	<b>89.12</b>	<b>31.04</b>	<b>62.41</b>	<b>93.45</b>	<b>31.19</b>	<b>55.78</b>	<b>86.97</b>

## 3.5 Province/Region and Categories of Deposits Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Dec-2021			Jun-2022			Dec-2022 <sup>F</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
AJK	Foreign Constituents	2.24	5.17	7.41	2.93	7.68	10.60	2.91	8.27	11.18
	Government	1.61	19.92	21.53	1.32	23.81	25.13	1.05	22.11	23.16
	Non-Financial Public Sector Enterprises	0.34	1.46	1.80	0.45	3.51	3.96	0.01	0.29	0.30
	NBFCs & Financial Auxiliaries	0.04	8.64	8.68	0.05	6.06	6.11	0.06	6.23	6.29
	Private Sector (Business)	16.28	30.74	47.03	14.95	31.10	46.06	6.86	20.77	27.63
	Trust Funds & Non Profit Organizations	0.64	1.19	1.83	0.88	1.84	2.72	0.08	1.23	1.32
	Personal/Individuals	161.55	197.04	358.59	171.90	204.94	376.85	180.19	206.77	386.96
	Others	0.18	0.03	0.21	0.16	0.07	0.23	..	0.02	0.03
	<b>Total</b>	<b>182.89</b>	<b>264.20</b>	<b>447.08</b>	<b>192.64</b>	<b>279.02</b>	<b>471.66</b>	<b>191.16</b>	<b>265.70</b>	<b>456.86</b>

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding deposits" show position of deposits held by banks at the end of the period (30<sup>th</sup> June or 31st December). Deposits are the amount held in various types of deposit accounts by bank, such as demand deposits, time and saving deposits. Deposits include all types of deposits excluding interbank deposits, placements and margin deposits (deposits held by banks as collateral against letters of credits, letters of guarantees).

**Foreign Constituents:** This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

**Government:** This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

**NFPSEs (Non-financial Public Sector Enterprises):** These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**NBFCs & Fin Aux:** NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

**Private Sector Business:** Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

**Trust Fund:** This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

**Personal:** This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

**Others:** This includes all those, which are not classified elsewhere.

### 3.6 Classification of Scheduled Banks' Deposits by Size of Accounts

All Banks

(End period: Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2022	
	No of Accounts	Dec <sup>P</sup> Amount
Less Than 25,000	47,671,493	137,426.5
25,000 to 50,000	8,595,809	307,653.0
50,000 to 100,000	6,465,080	462,810.1
100,000 to 150,000	3,827,974	460,618.3
150,000 to 200,000	2,493,410	423,775.7
200,000 to 300,000	2,795,712	673,278.0
300,000 to 400,000	1,350,436	462,483.4
400,000 to 500,000	759,051	336,869.4
500,000 to 750,000	1,204,965	721,528.2
750,000 to 1,000,000	594,555	516,238.2
1,000,000 to 2,000,000	1,011,332	1,371,057.1
2,000,000 to 3,000,000	396,635	955,236.8
3,000,000 to 4,000,000	201,492	693,159.0
4,000,000 to 5,000,000	118,527	526,011.5
5,000,000 to 6,000,000	115,712	620,750.2
6,000,000 to 7,000,000	60,314	387,951.5
7,000,000 to 8,000,000	42,893	320,081.0
8,000,000 to 9,000,000	35,504	300,360.1
9,000,000 to 10,000,000	24,867	235,179.8
10,000,000 to 100,000,000	191,364	4,428,330.2
100,000,000 to 500,000,000	11,568	2,257,266.5
500,000,000 to ,000,000,000	1,896	1,250,508.5
1,000,000,000 to 10,000,000,000	1,445	3,094,751.4
10,000,000,000 & Over	67	1,098,340.3
<b>TOTAL</b>	<b>77,972,101</b>	<b>22,041,664.6</b>

Source: Core Statistics Department, SBP

Note:-

1. Classification of size wise deposits has been improved by collecting data from all Scheduled banks based on actual size of each and every account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 600,000 stands for Rs. 500,000 and over but less than Rs. 600,000
3. 'No of Accounts' represents the total number of deposits which fall in the respective class.
4. 'Amount' represents the total amount of all deposits falling in the particular class.

### 3.7 Number of Banks' Accounts and Depositors in Pakistan<sup>1</sup>

All Banks

(In Thousands)

		Jun-22	Dec-22 <sup>P</sup>
<b>No. of Accounts</b>	Total Accounts	159,342	167,409
	Active Accounts	108,050	108,138
	Dormant Accounts	51,293	59,272
	Total Accounts-Male	111,025	115,870
	Active Accounts-Male	75,355	75,159
	Dormant Accounts-Male	35,671	40,974
	Total Accounts-Female	42,655	45,954
	Active Accounts-Female	30,249	30,539
	Dormant Accounts-Female	12,406	15,415
	Total Accounts-Transgender	10	7
	Active Accounts-Transgender	1	1
	Dormant Accounts-Transgender	9	6
<b>No. of Depositors<sup>2</sup></b>	Total Depositors	77,860	80,807
	Active Depositors	63,773	64,348
	Dormant Depositors	36,667	41,606
	Total Depositors-Male	50,878	52,152
	Active Depositors-Male	42,078	42,048
	Dormant Depositors-Male	25,076	28,066
	Total Depositors-Female	26,350	28,074
	Active Depositors-Female	21,283	21,821
	Dormant Depositors-Female	10,011	12,231
	Total Depositors-Transgender	3	1
	Active Depositors-Transgender	..	1
	Dormant Depositors-Transgender	3	..

P: Provisional

Source: Core Statistics Department

1. It includes all accounts of individuals, corporates, public and private institutions etc. maintained with Scheduled Banks, Microfinance Banks and Development Finance Institutions.
2. Any account holder having multiple accounts in same/different banks/MFBs/DFIs is counted once.

### 3.8 Classification of Scheduled Banks' Advances by Size of Accounts

All Banks

( End Period : Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2022	
	Dec <sup>P</sup>	
	No of Accounts	Amount
Less Than 25,000	992,783	17,086.5
25,000 to 50,000	836,054	30,858.5
50,000 to 100,000	297,737	21,296.8
100,000 to 150,000	237,957	29,213.1
150,000 to 200,000	200,957	34,408.4
200,000 to 300,000	343,005	86,268.3
300,000 to 400,000	156,827	53,066.3
400,000 to 500,000	98,941	44,044.3
500,000 to 750,000	289,249	185,131.2
750,000 to 1,000,000	103,488	90,602.2
1,000,000 to 2,000,000	257,936	354,166.1
2,000,000 to 3,000,000	71,366	175,470.9
3,000,000 to 4,000,000	29,618	102,465.9
4,000,000 to 5,000,000	20,704	93,198.0
5,000,000 to 6,000,000	15,842	86,536.3
6,000,000 to 7,000,000	9,302	60,509.0
7,000,000 to 8,000,000	9,782	73,937.8
8,000,000 to 9,000,000	5,854	49,670.8
9,000,000 to 10,000,000	6,987	66,875.9
10,000,000 to 100,000,000	49,981	1,516,940.7
100,000,000 to 500,000,000	9,945	2,113,551.7
500,000,000 to ,000,000,000	1,634	1,104,343.0
1,000,000,000 to 10,000,000,000	1,370	3,143,424.3
10,000,000,000 & Over	93	2,030,965.5
<b>TOTAL</b>	<b>4,047,412</b>	<b>11,564,031.2</b>

Source: Core Statistics Department, SBP

Note:-

1. Classification of size wise advances has been improved by collecting data from all Scheduled banks based on actual size of each and every account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 600,000 stands for Rs. 500,000 and over but less than Rs. 600,000
3. 'No of Accounts' represents the total number of advances which fall in the respective class.
4. 'Amount' represents the total amount of all advances falling in the particular class.



### 3.9 Classification of Scheduled Banks' Advances

#### by Size of Accounts and Borrowers

As on 31<sup>st</sup> December, 2022 (Provisional)

(Million Rupees)

SIZE OF ACCOUNTS (Rs.) (000)	Foreign		Government		Non-Financial Public Sector		NBFCs		Private Sector (Business)		Trust Funds and Non-Profit Institutions		Personal		Others		TOTAL	
	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount
Less Than 25	-	-	33	-	29	0.0	75	0.0	74,140	582.9	6	0.0	918,489	16,503.1	11	0.4	992,783	17,086.5
25 to 50	-	-	7	0.2	4	0.2	11	0.4	102,395	3,903.9	-	-	731,653	26,897.6	1,984	56.2	836,054	30,858.5
50 to 100	-	-	-	-	3	0.2	8	0.7	124,841	8,860.4	3	0.2	170,739	12,339.0	2,143	96.2	297,737	21,296.8
100 to 150	-	-	-	-	5	0.6	6	0.8	106,487	12,807.3	-	-	131,148	16,397.9	311	6.6	237,957	29,213.1
150 to 200	-	-	1	0.2	2	0.4	13	2.3	74,940	12,838.8	2	0.4	125,771	21,525.6	228	40.8	200,957	34,408.4
200 to 300	-	-	1	0.3	3	0.8	11	2.8	199,201	51,089.8	2	0.5	143,321	35,077.5	466	96.6	343,005	86,268.3
300 to 400	-	-	2	0.7	3	1.0	13	4.5	84,047	28,044.2	3	1.0	72,554	24,984.7	205	30.1	156,827	53,066.3
400 to 500	-	-	1	0.4	3	1.4	15	6.8	54,306	24,184.0	1	0.4	44,484	19,822.2	131	29.0	98,941	44,044.3
500 to 750	-	-	1	725.0	1	0.5	46	29.3	66,867	39,926.5	6	3.6	222,235	144,406.5	93	39.8	289,249	185,131.2
750 to 1,000	-	-	3	2.5	6	5.2	36	31.6	41,579	36,661.0	3	2.7	61,807	53,863.6	54	35.7	103,488	90,602.2
1,000 to 2,000	-	-	10	13.1	13	18.3	442	737.2	63,131	88,485.8	33	50.7	194,216	264,812.8	91	48.2	257,936	354,166.1
2,000 to 3,000	-	-	9	21.9	19	46.0	130	326.3	27,373	67,931.8	15	37.0	43,792	107,067.7	28	40.1	71,366	175,470.9
3,000 to 4,000	-	-	1	3.2	13	45.7	66	224.8	13,183	45,660.7	5	18.2	16,350	56,513.3	-	-	29,618	102,465.9
4,000 to 5,000	-	-	1	4.1	7	30.9	29	124.1	9,931	44,959.6	8	36.6	10,723	48,036.4	5	6.4	20,704	93,198.0
5,000 to 6,000	-	-	1	5.2	11	59.6	23	120.5	7,317	39,560.6	8	44.5	8,482	46,745.9	-	-	15,842	86,536.3
6,000 to 7,000	-	-	1	6.6	8	50.7	12	78.9	5,316	34,660.0	2	13.0	3,963	25,699.7	-	-	9,302	60,509.0
7,000 to 8,000	1	7.7	6	46.9	6	45.6	10	75.7	6,823	51,761.6	8	60.1	2,928	21,940.1	-	-	9,782	73,937.8
8,000 to 9,000	-	-	-	-	11	92.7	12	102.0	3,875	32,905.5	4	34.4	1,951	16,528.2	1	8.0	5,854	49,670.8
9,000 to 10,000	-	-	-	-	8	76.1	16	151.6	4,233	40,498.1	2	18.7	2,728	26,131.4	-	-	6,987	66,875.9
10,000 to 100,000	-	-	52	2,481.7	163	7,509.5	205	7,413.8	43,882	1,381,955.0	49	2,450.8	5,619	114,635.4	11	494.6	49,981	1,516,940.7
100,000 to 500,000	-	-	46	10,984.6	164	48,046.6	138	31,843.3	9,496	2,004,951.6	14	3,148.7	77	12,449.7	10	2,127.1	9,945	2,113,551.7
500,000 to 1,000,000	-	-	15	10,671.8	67	48,178.6	51	34,455.8	1,490	1,003,555.7	8	5,322.9	3	2,158.2	-	-	1,634	1,104,343.0
1,000,000 to 10,000,000	-	-	35	124,014.7	192	679,870.0	69	198,672.3	1,066	2,128,231.2	4	5,092.4	4	7,543.7	-	-	1,370	3,143,424.3
10,000,000 & Over	-	-	40	1,063,975.0	31	566,283.7	11	239,861.1	10	140,242.7	-	-	1	20,602.9	-	-	93	2,030,965.5
<b>TOTAL</b>	<b>1</b>	<b>7.7</b>	<b>266</b>	<b>1,212,958.2</b>	<b>772</b>	<b>1,350,364.2</b>	<b>1,448</b>	<b>514,266.8</b>	<b>1,125,929</b>	<b>7,324,258.6</b>	<b>186</b>	<b>16,336.8</b>	<b>2,913,038</b>	<b>1,142,683.1</b>	<b>5,772</b>	<b>3,155.8</b>	<b>4,047,412</b>	<b>11,564,031.2</b>

Source: Core Statistics Department

## 3.10 Classification of Scheduled Banks' Advances

### by Borrowers

All Banks

(End period: Million Rupees)

BORROWERS	2022			2022		
	Jun			Dec <sup>P</sup>		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
<b>1. FOREIGN CONSTITUENTS</b>	4,198.9	4,198.9	-	7.7	7.7	-
<b>2. DOMESTIC CONSTITUENTS</b>	10,459,668.7	10,336,188.0	123,480.7	11,564,023.6	11,439,524.7	124,498.9
<b>I. GOVERNMENT</b>	1,200,955.4	1,200,205.4	750.0	1,212,958.2	1,212,233.2	725.0
a. Federal Government	420,917.3	420,917.3	-	560,567.7	560,567.7	-
01. Commodity Operations	346,073.3	346,073.3	-	477,992.0	477,992.0	-
02. Others	74,844.0	74,844.0	-	82,575.7	82,575.7	-
b. Provincial Governments	780,038.1	779,288.1	750.0	652,390.6	651,665.6	725.0
01. Commodity Operations	772,865.2	772,115.2	750.0	640,828.4	640,103.4	725.0
02. Others	7,172.9	7,172.9	-	11,562.2	11,562.2	-
c. Local Bodies	-	-	-	-	-	-
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>	1,182,306.2	1,182,306.2	-	1,350,364.2	1,350,364.2	-
01. Agriculture, hunting and forestry	-	-	-	-	-	-
02. Services	1,370.9	1,370.9	-	811.7	811.7	-
03. Utilities	558,929.8	558,929.8	-	548,618.8	548,618.8	-
04. Transport, storage and communications	334,943.5	334,943.5	-	398,096.2	398,096.2	-
05. Manufacturing	54,941.1	54,941.1	-	54,209.3	54,209.3	-
06. Mining and Quarrying	62,879.2	62,879.2	-	64,776.5	64,776.5	-
07. Construction	15,523.0	15,523.0	-	18,410.6	18,410.6	-
08. Commerce and Trade	149,559.5	149,559.5	-	263,454.6	263,454.6	-
09. Others	4,159.1	4,159.1	-	1,986.5	1,986.5	-
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	182,650.1	182,444.0	206.1	514,266.8	514,062.1	204.8
01. Mutual Funds and AMC's	2,478.9	2,478.9	-	5,655.2	5,655.2	-
02. Insurance & Pension Funds	4,012.7	4,012.7	-	3,258.1	3,258.1	-
03. MFIs and DFIs	102,420.9	102,420.9	-	423,148.2	423,148.2	-
04. Stock Exchange & Brokerage Houses	17,084.3	17,084.3	-	15,830.9	15,830.9	-
05. Modarabas	4,850.2	4,850.2	-	5,869.0	5,869.0	-
06. Other NBFIs	51,803.0	51,596.9	206.1	60,505.6	60,300.8	204.8
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	6,751,970.6	6,631,624.1	120,346.5	7,324,258.6	7,202,899.3	121,359.3
a. Agriculture, forestry and fishing	326,113.4	227,654.4	98,458.9	349,555.0	249,618.8	99,936.2
01. Crop and animal production, hunting and related service activities	324,571.0	226,169.3	98,401.7	347,495.0	247,631.4	99,863.6
i. Growing of Wheat, Rice, Sugar Cane & Cotton	156,343.8	126,108.2	30,235.5	169,459.7	142,198.9	27,260.7
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables.	14,087.6	3,954.5	10,133.1	12,859.2	3,545.5	9,313.7
iii. Growing of other fruits, vegetables and crops	11,092.3	10,111.8	980.5	12,908.3	11,972.6	935.7
iv. Raising of livestock and other related activities	107,487.1	56,492.3	50,994.8	115,211.6	58,337.4	56,874.2
v. Other agricultural support activities	35,556.8	29,499.0	6,057.8	37,048.0	31,568.7	5,479.3
vi. Hunting, trapping and related service activities	3.5	3.5	-	8.3	8.3	-
02 - Forestry and logging	23.9	9.3	14.6	517.0	501.0	15.9
03 - Fishing and aquaculture	1,518.5	1,475.8	42.7	1,543.0	1,486.4	56.6
b. Mining and quarrying	62,627.1	62,618.0	9.1	63,898.3	63,889.2	9.1
01. Mining of coal and lignite	43,508.9	43,508.9	..	45,617.1	45,617.1	..
02. Extraction of crude petroleum and natural gas	17,061.4	17,061.4	-	15,371.8	15,371.8	-
03. Mining of metal ores	626.7	626.7	-	719.3	719.3	-
04. Other mining and quarrying	1,401.0	1,392.0	9.0	2,163.9	2,154.9	9.0
05. Mining support service activities	29.0	29.0	-	26.2	26.2	-
c. Manufacturing	4,334,695.3	4,320,683.9	14,011.4	4,834,794.3	4,821,328.8	13,465.5
01. Manufacture of food products	1,023,569.2	1,010,848.5	12,720.7	1,029,267.7	1,016,922.2	12,345.6
02. Manufacture of beverages	35,309.6	35,284.7	24.9	46,425.7	46,400.9	24.8
03. Manufacture of tobacco products	3,575.8	3,527.7	48.1	3,641.1	3,596.5	44.6
04. Manufacture of textiles	1,410,930.3	1,410,747.6	182.7	1,618,023.2	1,617,862.1	161.0
i. Preparation and spinning of textile fibers	449,452.3	449,451.9	0.4	556,308.2	556,307.8	0.4
ii. Weaving of textiles	285,052.9	284,965.1	87.8	328,700.9	328,627.0	73.9
iii. Finishing of textiles	272,237.9	272,228.1	9.8	303,083.2	303,073.3	9.8
iv. Manufacture of knitted and crocheted fabrics	53,785.0	53,744.3	40.7	55,424.0	55,383.4	40.7
v. Manufacture of made-up textile articles, except apparel	197,005.8	197,001.5	4.2	204,826.6	204,822.9	3.7
vi. Manufacture of carpets and rugs	1,745.8	1,735.2	10.6	1,399.8	1,393.6	6.2
vii. Manufacture of other textiles n.e.c.	151,650.6	151,621.5	29.1	168,280.5	168,254.2	26.3
05. Manufacture of wearing apparel	202,521.0	202,297.9	223.0	232,450.7	232,223.7	227.1
06. Manufacture of leather and related products	48,111.4	48,039.5	71.9	49,591.7	49,523.5	68.2
i. Tanning and dressing of leather; dressing and dyeing of fur	8,015.7	7,989.6	26.1	8,223.1	8,197.7	25.4
ii. Manufacture of luggage, handbags and the like, saddlery and harness	2,324.2	2,324.2	-	2,530.6	2,530.6	-
iii. Manufacture of footwear	37,771.6	37,725.7	45.8	38,838.1	38,795.2	42.9
a). Leather wear	31,026.0	30,980.1	45.8	31,626.2	31,583.3	42.9
b). Rubber and Plastic wear	6,745.6	6,745.6	-	7,211.9	7,211.9	-

### 3.10 Classification of Scheduled Banks' Advances by Borrowers All Banks

(End period: Million Rupees)

BORROWERS	2022			2022		
	Jun			Dec <sup>P</sup>		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
07. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	7,095.1	7,081.0	14.1	7,276.6	7,264.5	12.1
08. Manufacture of paper and paper products	91,333.5	91,293.7	39.7	112,525.2	112,487.3	37.9
09. Printing and reproduction of recorded media	14,186.0	14,165.6	20.4	15,081.5	15,066.7	14.8
10. Manufacture of coke and refined petroleum products	110,235.0	110,235.0	-	140,658.7	140,658.7	-
11. Manufacture of chemicals and chemical products	328,838.2	328,742.6	95.6	410,028.6	409,934.0	94.6
12. Manufacture of basic pharmaceutical products and pharmaceutical preparations	90,026.1	90,020.8	5.3	100,872.2	100,867.0	5.3
13. Manufacture of rubber and plastics products	81,632.1	81,578.3	53.8	89,514.2	89,476.4	37.7
14. Manufacture of other non-metallic mineral products	266,929.2	266,882.6	46.6	314,084.6	314,048.1	36.6
15. Manufacture of basic metals	240,495.3	240,339.1	156.1	246,914.3	246,818.6	95.7
16. Manufacture of fabricated metal products, except machinery and equipment	37,286.4	37,269.5	16.9	34,457.4	34,447.5	9.9
17. Manufacture of computer, electronic and optical products	6,415.3	6,409.0	6.4	10,223.0	10,217.1	5.9
18. Manufacture of electrical equipment	155,554.0	155,514.9	39.1	170,975.9	170,959.2	16.7
19. Manufacture of machinery and equipment	14,905.7	14,884.2	21.5	23,837.0	23,817.0	20.0
20. Manufacture of motor vehicles, trailers and semi-trailers	87,119.8	87,114.3	5.5	100,687.6	100,684.6	3.0
21. Manufacture of other transport equipment	23,510.1	23,509.8	0.2	15,599.9	15,599.7	0.1
22. Manufacture of furniture	4,213.7	4,131.9	81.8	6,929.1	6,852.4	76.7
23 Other manufacturing	47,937.1	47,800.1	137.0	53,141.3	53,014.2	127.1
24. Repair and installation of machinery and equipment	2,965.5	2,965.5	-	2,586.9	2,586.9	-
d. Electricity, gas, steam and air conditioning supply	616,241.8	616,223.9	17.9	619,137.4	619,120.1	17.3
e. Water supply; sewerage, waste management and remediation activities	22,063.9	22,062.7	1.2	16,358.0	16,356.9	1.1
f. Construction	187,459.9	187,203.5	256.4	198,745.6	198,496.3	249.4
01. Construction of buildings	142,461.8	142,251.9	209.9	150,516.0	150,313.4	202.7
02. Civil engineering	41,570.0	41,523.5	46.5	44,586.3	44,539.6	46.7
03. Specialized construction activities	3,428.1	3,428.1	-	3,643.3	3,643.3	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	507,316.9	503,338.5	3,978.4	500,477.1	496,618.8	3,858.3
01. Wholesale and retail trade and repair of motor vehicles and motorcycles	38,544.0	38,148.5	395.6	39,458.9	39,074.0	384.9
02. Wholesale trade, except of motor vehicles and motorcycles	286,914.8	286,712.4	202.3	280,303.7	280,140.9	162.8
03. Retail trade, except of motor vehicles and motorcycles	181,858.1	178,477.6	3,380.5	180,714.4	177,403.8	3,310.6
h. Transportation and storage	125,407.0	122,385.8	3,021.2	119,540.3	116,347.4	3,192.9
i. Accommodation and food service activities	40,177.4	40,030.9	146.6	40,489.5	40,345.5	144.0
j. Information and communication	266,953.7	266,916.5	37.2	301,524.6	301,489.3	35.3
k. Real estate activities	37,084.0	37,083.2	0.8	37,660.6	37,659.8	0.8
l. Professional, scientific and technical activities	49,848.7	49,840.4	8.3	62,548.7	62,540.7	8.0
m. Administrative and support service activities	53,325.6	53,135.6	189.9	58,148.8	57,902.2	246.6
n. Education	36,166.6	36,018.9	147.7	35,810.4	35,689.2	121.3
o. Human health and social work activities	18,863.7	18,826.4	37.3	18,534.7	18,483.8	50.9
p. Arts, entertainment and recreation	2,763.7	2,757.0	6.7	1,790.0	1,783.9	6.2
q. Other service activities	64,861.8	64,844.4	17.4	65,245.4	65,228.7	16.7
<b>V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS</b>	15,530.8	15,530.8	-	16,336.8	16,336.8	-
<b>VI. PERSONAL</b>	1,123,399.7	1,121,522.4	1,877.3	1,142,683.1	1,140,897.5	1,785.6
a. Bank Employees	222,423.9	220,573.6	1,850.3	241,879.2	240,103.6	1,775.6
b. Consumer Financing	900,094.9	900,067.9	27.0	900,050.4	900,040.4	10.0
01. For house building	200,764.9	200,764.9	-	214,956.3	214,956.3	-
02. For transport i.e., purchase of car etc	367,844.3	367,842.0	2.3	337,471.0	337,468.9	2.0
03. Credit cards	72,738.4	72,738.4	-	86,552.9	86,552.9	-
04. Consumers durable	7,326.2	7,318.2	8.1	6,869.3	6,862.8	6.5
05. Personal loans	251,421.1	251,404.4	16.7	254,200.9	254,199.5	1.4
c. Other	880.9	880.9	-	753.4	753.4	-
<b>VII. OTHER</b>	2,855.9	2,555.2	300.7	3,155.8	2,731.6	424.2
<b>TOTAL</b>	<b>10,463,867.6</b>	<b>10,340,386.9</b>	<b>123,480.7</b>	<b>11,564,031.3</b>	<b>11,439,532.4</b>	<b>124,498.9</b>

Source: Core Statistics Department

### 3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End period: Million Rupees)

SECURITIES	2022			2022		
	Jun			Dec <sup>P</sup>		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
<b>1. GOLD BULLION, GOLD, AND SILVER ORNAMENTS, PRECIOUS METALS</b>	91,797.0	91,797.0	-	98,199.0	98,199.0	-
<b>2. SECURITIES, SHARES AND OTHER FINANCIAL INSTRUMENTS</b>	133,830.8	133,826.5	4.3	148,520.1	148,517.4	2.6
<b>I. Quoted on Stock Exchange</b>	60,961.7	60,961.7	-	60,858.0	60,858.0	-
01. To Stock Brokers And Dealers	25,705.6	25,705.6	-	40,821.3	40,821.3	-
a. Government and Others Trustee Securities	795.1	795.1	-	10,762.8	10,762.8	-
b. Shares and Debentures	24,809.0	24,809.0	-	26,964.8	26,964.8	-
c. Participation Term Certificates (PTC)	-	-	-	-	-	-
d. Others	101.5	101.5	-	3,093.7	3,093.7	-
02. To Others	35,256.1	35,256.1	-	20,036.7	20,036.7	-
a. Government and Other Trustee Securities	1,527.6	1,527.6	-	1,109.0	1,109.0	-
b. Shares and Debentures	22,585.3	22,585.3	-	17,870.2	17,870.2	-
c. Participation Term Certificates (PTC)	7.8	7.8	-	8.9	8.9	-
d. Others	11,135.3	11,135.3	-	1,048.6	1,048.6	-
<b>II. Unquoted on The Stock Exchange</b>	72,869.1	72,864.8	4.3	87,662.1	87,659.4	2.6
01. To Stock Brokers And Dealers	13,946.1	13,946.1	-	12,941.7	12,941.7	-
a. Government and Other Trustee Securities	0.4	0.4	-	0.4	0.4	-
b. Shares and Debentures	13,286.1	13,286.1	-	12,556.0	12,556.0	-
c. Participation Term Certificates (PTC)	-	-	-	-	-	-
d. Others	659.6	659.6	-	385.3	385.3	-
02. To Others	58,923.0	58,918.7	4.3	74,720.4	74,717.8	2.6
a. Government and Other Trustee Securities	8,157.6	8,153.3	4.3	29,164.4	29,161.7	2.6
b. Shares and Debentures	6,712.1	6,712.1	-	3,533.5	3,533.5	-
c. Participation Term Certificates (PTC)	6.0	6.0	-	0.8	0.8	-
d. Others	44,047.4	44,047.4	-	42,021.7	42,021.7	-
<b>3. MERCHANDISE</b>	2,507,976.8	2,507,226.7	750.1	2,900,848.1	2,900,123.0	725.1
<b>I. Food Items</b>	780,618.8	779,868.7	750.1	840,853.0	840,127.9	725.1
01. Wheat	329,836.4	329,086.4	750.0	322,417.8	321,692.8	725.0
02. Rice and Paddy	89,336.1	89,336.1	-	170,330.6	170,330.6	-
03. Other Grains and Pulses	11,332.8	11,332.7	0.1	9,650.9	9,650.8	0.1
a. Indigenous	9,965.4	9,965.3	0.1	8,175.4	8,175.3	0.1
b. Imported	1,367.4	1,367.4	-	1,475.4	1,475.4	-
04. Edible Oils	77,483.9	77,483.9	-	89,349.3	89,349.3	-
a. Indigenous	74,946.1	74,946.1	-	86,735.6	86,735.6	-
b. Imported	2,537.8	2,537.8	-	2,613.7	2,613.7	-
05. Sugar	190,593.7	190,593.7	-	154,022.6	154,022.6	-
a. Indigenous	188,496.1	188,496.1	-	151,412.1	151,412.1	-
b. Imported	2,097.6	2,097.6	-	2,610.4	2,610.4	-
06. Kariana and Spices	4,006.6	4,006.6	-	3,827.1	3,827.1	-
07. Fish and Fish Preparations	360.4	360.4	-	2,502.0	2,502.0	-
08. Other Food Items	77,668.9	77,668.9	-	88,752.6	88,752.6	-
a. Indigenous	76,179.9	76,179.9	-	87,751.1	87,751.1	-
b. Imported	1,489.0	1,489.0	-	1,001.6	1,001.6	-
<b>II. Raw Materials</b>	643,783.1	643,783.1	-	761,440.4	761,440.4	-
01. Cotton Raw	160,138.6	160,138.6	-	194,266.5	194,266.5	-
a. Indigenous	141,472.5	141,472.5	-	177,839.6	177,839.6	-
b. Imported	18,666.1	18,666.1	-	16,426.8	16,426.8	-
02. Synthetic Fibers	17,005.2	17,005.2	-	17,340.0	17,340.0	-
a. Indigenous	16,216.4	16,216.4	-	14,713.6	14,713.6	-
b. Imported	788.8	788.8	-	2,626.4	2,626.4	-
03. Fertilizers	56,983.3	56,983.3	-	80,297.2	80,297.2	-
a. Indigenous	49,076.5	49,076.5	-	73,632.7	73,632.7	-
b. Imported	7,906.9	7,906.9	-	6,664.5	6,664.5	-
04. Petroleum Crude	121,877.1	121,877.1	-	162,393.4	162,393.4	-
a. Indigenous	96,836.8	96,836.8	-	120,312.9	120,312.9	-
b. Imported	25,040.3	25,040.3	-	42,080.5	42,080.5	-
05. Iron and Steel	125,635.8	125,635.8	-	143,211.0	143,211.0	-
a. Indigenous	82,539.1	82,539.1	-	98,787.7	98,787.7	-
b. Imported	43,096.7	43,096.7	-	44,423.3	44,423.3	-

### 3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End period: Million Rupees)

SECURITIES	2022			2022		
	Jun			Dec <sup>P</sup>		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
06. Wool and Goat Hair	14.9	14.9	-	1,035.1	1,035.1	-
07. Hides and Skins	2,790.5	2,790.5	-	6,545.4	6,545.4	-
08. Oil Seeds	11,759.5	11,759.5	-	10,802.0	10,802.0	-
09. Pesticides and Insecticides	3,008.9	3,008.9	-	5,103.5	5,103.5	-
a. Indigenous	3,008.9	3,008.9	-	4,896.1	4,896.1	-
b. Imported	-	-	-	207.3	207.3	-
10. Other Raw Materials	144,569.2	144,569.2	-	140,446.5	140,446.5	-
a. Indigenous	127,327.9	127,327.9	-	126,212.2	126,212.2	-
b. Imported	17,241.2	17,241.2	-	14,234.3	14,234.3	-
<b>III. Finished / Manufactured Goods</b>	<b>1,083,575.0</b>	<b>1,083,575.0</b>	<b>-</b>	<b>1,298,554.7</b>	<b>1,298,554.7</b>	<b>-</b>
01. Cotton Textiles	192,935.3	192,935.3	-	259,661.4	259,661.4	-
a. Indigenous	181,518.8	181,518.8	-	248,510.6	248,510.6	-
b. Imported	11,416.5	11,416.5	-	11,150.8	11,150.8	-
02. Cotton Yarn	97,972.2	97,972.2	-	94,882.1	94,882.1	-
a. Indigenous	96,711.5	96,711.5	-	93,218.3	93,218.3	-
b. Imported	1,260.7	1,260.7	-	1,663.8	1,663.8	-
03. Other Textiles	178,292.6	178,292.6	-	201,138.7	201,138.7	-
a. Indigenous	176,639.4	176,639.4	-	199,430.2	199,430.2	-
b. Imported	1,653.3	1,653.3	-	1,708.5	1,708.5	-
04. Machinery	53,363.5	53,363.5	-	60,968.7	60,968.7	-
a. Locally Manufactured	30,475.0	30,475.0	-	37,066.1	37,066.1	-
b. Imported	22,888.4	22,888.4	-	23,902.6	23,902.6	-
05. Handloom Products	269.1	269.1	-	16.2	16.2	-
06. Carpets and Rugs	1,685.4	1,685.4	-	1,116.0	1,116.0	-
07. Readymade Garments	60,560.7	60,560.7	-	102,679.3	102,679.3	-
08. Cement and Cement Products	126,659.4	126,659.4	-	140,112.2	140,112.2	-
a. Indigenous	122,514.3	122,514.3	-	136,459.4	136,459.4	-
b. Imported	4,145.1	4,145.1	-	3,652.7	3,652.7	-
09. Sports Goods	1,915.7	1,915.7	-	2,313.2	2,313.2	-
10. Surgical Instruments	16,527.1	16,527.1	-	10,782.7	10,782.7	-
11. Chemicals and Dyes	62,256.9	62,256.9	-	70,995.2	70,995.2	-
12. Other Finished Goods	291,137.1	291,137.1	-	353,889.1	353,889.1	-
a. Indigenous	272,978.1	272,978.1	-	319,826.4	319,826.4	-
b. Imported	18,159.0	18,159.0	-	34,062.7	34,062.7	-
<b>4. FIXED ASSETS</b>	<b>2,167,191.3</b>	<b>2,166,340.1</b>	<b>851.2</b>	<b>2,373,805.9</b>	<b>2,373,122.2</b>	<b>683.7</b>
I. Transport equipment's	887,650.3	887,073.1	577.2	856,627.0	856,088.8	538.1
II. Furniture & Fixtures	16,578.4	16,578.4	-	16,294.7	16,294.7	-
III. Office equipment's	63,112.9	63,112.9	-	59,658.6	59,658.6	-
IV. Other machinery & equipment's	1,199,849.6	1,199,575.7	274.0	1,441,225.6	1,441,080.0	145.5
<b>5. REAL ESTATE</b>	<b>1,675,497.8</b>	<b>1,559,281.3</b>	<b>116,216.5</b>	<b>1,777,657.3</b>	<b>1,662,311.8</b>	<b>115,345.5</b>
I. Land	587,285.9	472,898.9	114,387.1	630,357.1	516,516.2	113,840.9
II. Buildings	1,088,211.9	1,086,382.5	1,829.4	1,147,300.2	1,145,795.6	1,504.6
01. Residential	620,534.0	619,743.7	790.2	651,039.8	650,359.6	680.2
02. Non-Residential	467,677.9	466,638.7	1,039.2	496,260.5	495,436.0	824.5
a. Commercial	231,592.8	230,833.1	759.6	237,869.3	237,257.6	611.8
b. Industrial	170,157.9	169,904.7	253.2	177,956.7	177,762.7	194.1
c. Other	65,927.3	65,900.9	26.4	80,434.4	80,415.7	18.7
<b>6. AGAINST FIXED DEPOSITS AND INSURANCE POLICIES</b>	<b>491,364.0</b>	<b>491,290.2</b>	<b>73.8</b>	<b>533,839.8</b>	<b>533,766.8</b>	<b>73.1</b>
I. Bank Deposits	487,625.9	487,552.2	73.8	530,882.8	530,809.8	73.0
II. Insurance Policies	3,738.1	3,738.0	0.1	2,957.0	2,957.0	0.1
<b>7. OTHERS</b>	<b>3,213,153.2</b>	<b>3,208,472.9</b>	<b>4,680.3</b>	<b>3,532,437.2</b>	<b>3,527,823.0</b>	<b>4,614.2</b>
I. Other Secured Advances	1,145,807.4	1,145,401.9	405.5	1,302,221.4	1,301,822.2	399.1
II. Advances Secured By Guarantee(s)	2,067,345.8	2,063,071.0	4,274.8	2,230,215.9	2,226,000.8	4,215.1
01. Institutional Guarantee(s)	1,853,706.0	1,853,581.6	124.4	2,015,429.5	2,015,315.9	113.6
02. Individual Guarantee(s)	213,639.8	209,489.4	4,150.4	214,786.3	210,684.9	4,101.4
<b>8. Unsecured Advances</b>	<b>183,056.6</b>	<b>182,152.1</b>	<b>904.5</b>	<b>198,723.8</b>	<b>195,669.1</b>	<b>3,054.7</b>
<b>TOTAL</b>	<b>10,463,867.6</b>	<b>10,340,386.9</b>	<b>123,480.7</b>	<b>11,564,031.3</b>	<b>11,439,532.4</b>	<b>124,498.9</b>

Source: Core Statistics Department

### 3.12 Classification of Scheduled Banks' Advances by Rates of Margin

(End period: Million Rupees)

RATES OF MARGIN (%)	2020		2021				2022			
	Dec		Jun		Dec		Jun		Dec <sup>P</sup>	
	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount
0	1,727,813	2,739,364.4	1,457,540	2,498,147.5	1,726,997.0	2,944,784.4	1,838,669	3,112,000.3	1,788,506	3,459,023.8
5	49,438	161,613.7	51,317	168,503.7	54,259.0	212,582.7	55,753	208,837.6	58,261	207,075.8
10	369,807	77,761.6	226,473	830,332.6	332,931.0	899,489.8	808,356	840,303.7	360,070	807,590.6
15	27,779	-	45,334	578,464.1	23,770.0	583,295.8	41,379	965,357.9	676,090	1,386,089.2
20	1,302,782	27,644.4	1,206,414	913,273.1	1,168,136.0	1,227,867.0	638,322	1,364,702.1	534,700	1,353,876.2
25	193,327	-	807,316	2,616,994.3	348,720.0	2,621,924.1	340,808	2,562,583.1	99,676	2,402,734.6
30	55,005	4,495.6	39,966	389,001.0	88,253.0	300,864.5	85,285	334,614.2	74,533	402,214.6
33.33	828	2,934.4	158	12,091.7	10,822.0	22,567.5	10,319	17,352.0	1,218	9,747.8
35	11,003	-	21,402	141,543.2	23,564.0	188,111.0	25,324	232,728.3	27,649	207,263.0
40	33,954	2,934.4	11,204	153,035.0	40,567.0	267,019.5	38,920	239,012.0	43,671	211,536.6
45	3,603	-	6,440	62,896.0	7,873.0	72,408.0	8,400	117,831.2	11,335	120,494.4
50	51,527	-	17,236	136,354.9	34,097.0	188,270.5	37,962	216,497.2	161,346	420,234.5
55	1,566	1,561.2	2,061	50,216.3	4,347.0	58,675.8	3,871	51,824.0	6,864	54,077.4
60	1,727	922.4	1,710	32,757.9	4,192.0	44,204.8	3,925	50,227.6	5,526	60,832.0
65	1,514	630.8	1,445	32,392.8	3,924.0	57,258.6	3,088	42,692.6	4,556	77,227.7
70	1,162	8.0	990	10,488.8	3,468.0	25,353.2	2,619	20,140.1	4,129	26,975.0
75	890	-	907	18,233.6	3,230.0	26,350.6	3,506	22,657.9	3,410	26,599.0
80	839	23,148.8	744	8,103.3	2,968.0	19,767.0	2,103	16,314.2	5,861	88,756.4
85	715	843.0	616	11,883.4	2,582.0	17,760.6	1,896	15,177.8	3,031	26,104.8
90	1,430	-	1,445	8,863.8	3,464.0	12,258.0	2,538	10,525.0	3,388	26,362.4
95	714	843.0	805	8,676.4	1,629.0	9,503.1	1,860	10,043.4	2,884	27,213.4
99.99	444	-	390	8,568.5	3,793.0	10,030.1	4,443	12,445.2	170,708	162,001.8
<b>TOTAL</b>	<b>3,837,867.0</b>	<b>3,044,705.6</b>	<b>3,901,913.0</b>	<b>8,690,821.7</b>	<b>3,893,586.0</b>	<b>9,810,346.2</b>	<b>3,959,346.0</b>	<b>10,463,867.6</b>	<b>4,047,412.0</b>	<b>11,564,031.3</b>

Source: Core Statistics Department

### 3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun <sup>F</sup> -23
<b>A. Agriculture, forestry, and fishing</b>	<b>326,429</b>	<b>344,331</b>	<b>339,695</b>	<b>342,799</b>	<b>338,972</b>	<b>339,383</b>	<b>337,956</b>	<b>344,331</b>
Trade finance	5,163	5,020	6,105	6,410	6,000	4,557	4,791	5,020
Working capital	240,177	234,027	238,895	238,812	238,017	238,754	231,883	234,027
Fixed investment	70,998	93,469	83,727	85,594	83,585	84,555	88,939	93,469
Construction Financing	1,151	1,054	1,060	1,060	1,059	1,060	1,055	1,054
Other	8,940	10,762	9,909	10,923	10,311	10,457	11,288	10,762
<b>B. Mining and quarrying</b>	<b>64,099</b>	<b>78,461</b>	<b>62,979</b>	<b>62,327</b>	<b>68,580</b>	<b>69,538</b>	<b>74,381</b>	<b>78,461</b>
Trade finance	2,114	1,765	1,462	1,153	766	702	1,169	1,765
Working capital	10,401	27,653	12,481	12,309	19,116	22,238	27,143	27,653
Fixed investment	50,175	47,660	47,715	47,544	47,360	45,269	44,747	47,660
Construction Financing	-	-	-	-	-	-	-	-
Other	1,410	1,383	1,322	1,322	1,337	1,329	1,322	1,383
<b>C. Manufacturing</b>	<b>4,451,436</b>	<b>4,540,885</b>	<b>4,789,223</b>	<b>4,800,018</b>	<b>4,728,821</b>	<b>4,682,150</b>	<b>4,525,912</b>	<b>4,540,885</b>
Trade finance	1,171,216	1,062,545	1,149,151	1,146,209	1,102,799	1,100,426	1,061,688	1,062,545
Working capital	1,750,989	1,812,794	1,971,036	1,988,180	1,967,477	1,901,422	1,808,110	1,812,794
Fixed investment	1,393,871	1,522,272	1,545,142	1,543,058	1,529,460	1,543,139	1,529,044	1,522,272
Construction Financing	22,180	22,794	18,947	19,812	23,917	23,449	23,240	22,794
Other	113,180	120,481	104,947	102,760	105,167	113,713	103,831	120,481
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>620,224</b>	<b>571,642</b>	<b>610,964</b>	<b>605,228</b>	<b>609,521</b>	<b>606,095</b>	<b>577,202</b>	<b>571,642</b>
Trade finance	8,399	7,217	7,787	10,633	9,752	8,039	7,604	7,217
Working capital	250,098	211,241	238,205	229,715	244,965	230,863	213,478	211,241
Fixed investment	356,879	351,106	355,644	355,266	347,807	360,466	353,941	351,106
Construction Financing	850	929	782	782	969	969	969	929
Other	3,998	1,149	8,546	8,833	6,028	5,758	1,210	1,149
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>22,442</b>	<b>14,547</b>	<b>17,395</b>	<b>15,371</b>	<b>14,078</b>	<b>13,178</b>	<b>12,206</b>	<b>14,547</b>
Trade finance	13,291	1,617	4,255	4,074	3,937	1,697	1,573	1,617
Working capital	3,353	5,793	7,558	5,638	4,548	4,099	3,356	5,793
Fixed investment	5,364	7,066	5,305	5,302	5,246	7,232	7,158	7,066
Construction Financing	51	39	43	42	41	41	39	39
Other	383	31	234	315	306	110	80	31
<b>F. Construction</b>	<b>188,365</b>	<b>190,233</b>	<b>192,023</b>	<b>192,815</b>	<b>195,588</b>	<b>194,548</b>	<b>190,693</b>	<b>190,233</b>
Trade finance	624	252	1,029	680	630	625	775	252
Working capital	17,066	27,708	20,595	22,091	26,961	25,824	25,269	27,708
Fixed investment	24,142	25,128	24,753	25,370	25,749	25,570	24,946	25,128
Construction Financing	145,461	136,967	144,871	143,775	141,617	141,941	139,528	136,967
Other	1,073	178	774	899	631	589	174	178
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	<b>531,595</b>	<b>451,824</b>	<b>497,116</b>	<b>508,629</b>	<b>503,365</b>	<b>474,480</b>	<b>449,958</b>	<b>451,824</b>
Trade finance	83,421	49,461	61,535	63,607	65,212	55,602	53,985	49,461
Working capital	313,701	272,930	298,106	308,669	300,805	283,395	270,583	272,930
Fixed investment	91,296	78,066	84,293	85,242	74,766	75,006	76,477	78,066
Construction Financing	5,456	18,249	5,499	5,474	18,398	18,361	18,275	18,249
Other	37,721	33,118	47,683	45,637	44,184	42,116	30,637	33,118
<b>H. Transportation and storage</b>	<b>127,188</b>	<b>118,757</b>	<b>122,799</b>	<b>122,357</b>	<b>119,405</b>	<b>121,899</b>	<b>120,356</b>	<b>118,757</b>
Trade finance	3,510	2,457	2,588	2,481	2,504	2,504	2,474	2,457
Working capital	45,789	44,562	47,411	48,072	45,820	46,278	45,557	44,562
Fixed investment	71,220	64,702	66,703	65,782	64,717	65,758	65,416	64,702
Construction Financing	1,001	914	1,003	836	947	1,733	924	914
Other	5,668	6,121	5,093	5,186	5,418	5,626	5,985	6,121
<b>I. Accommodation and food service activities</b>	<b>40,198</b>	<b>37,046</b>	<b>38,390</b>	<b>36,832</b>	<b>36,942</b>	<b>36,940</b>	<b>35,988</b>	<b>37,046</b>
Trade finance	826	1,006	837	812	589	2,520	1,033	1,006
Working capital	10,777	10,598	10,737	9,572	9,910	8,884	10,062	10,598
Fixed investment	16,740	13,767	15,704	15,141	15,371	14,358	13,625	13,767
Construction Financing	10,973	10,184	10,044	10,166	10,180	10,130	10,146	10,184
Other	881	1,490	1,067	1,141	892	1,048	1,122	1,490

### 3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23 <sup>P</sup>
<b>J. Information and communication</b>	<b>277,827</b>	<b>340,357</b>	<b>312,476</b>	<b>311,040</b>	<b>323,737</b>	<b>327,190</b>	<b>333,117</b>	<b>340,357</b>
Trade finance	9,270	6,065	8,389	8,282	8,980	6,469	6,753	6,065
Working capital	24,849	41,109	26,496	26,127	31,854	28,900	37,697	41,109
Fixed investment	231,714	275,887	260,350	258,988	264,339	273,566	270,400	275,887
Construction Financing	275	1,296	1,413	1,412	1,375	1,299	1,297	1,296
Other	11,720	16,000	15,828	16,231	17,190	16,956	16,971	16,000
<b>K. Real estate activities</b>	<b>37,084</b>	<b>36,254</b>	<b>36,137</b>	<b>36,061</b>	<b>35,566</b>	<b>35,288</b>	<b>35,314</b>	<b>36,254</b>
Trade finance	-	-	26	29	-	-	-	-
Working capital	2,891	3,559	3,120	3,123	2,687	2,971	2,762	3,559
Fixed investment	9,047	6,758	8,952	8,610	6,006	6,065	6,113	6,758
Construction Financing	25,091	25,902	24,000	24,262	26,836	26,216	26,404	25,902
Other	55	35	38	38	37	36	36	35
<b>L. Professional, scientific and technical activities</b>	<b>53,848</b>	<b>59,061</b>	<b>59,125</b>	<b>57,793</b>	<b>56,156</b>	<b>54,837</b>	<b>55,217</b>	<b>59,061</b>
Trade finance	10,373	9,740	8,945	8,689	8,079	8,365	7,299	9,740
Working capital	25,904	33,381	32,190	32,821	30,823	30,135	30,371	33,381
Fixed investment	13,294	14,810	15,628	13,730	14,243	14,875	16,361	14,810
Construction Financing	195	820	142	144	856	877	823	820
Other	4,082	310	2,219	2,409	2,155	585	362	310
<b>M. Administrative and support service activities</b>	<b>57,230</b>	<b>51,840</b>	<b>59,844</b>	<b>56,604</b>	<b>54,258</b>	<b>53,561</b>	<b>56,231</b>	<b>51,840</b>
Trade finance	5,761	2,327	6,600	4,481	3,085	3,342	2,733	2,327
Working capital	32,260	28,112	31,291	27,284	26,380	25,743	31,479	28,112
Fixed investment	12,751	14,811	15,424	18,236	17,990	17,679	14,721	14,811
Construction Financing	113	-	-	9	-	-	-	-
Other	6,345	6,590	6,529	6,594	6,803	6,797	7,299	6,590
<b>N. Education</b>	<b>36,167</b>	<b>33,435</b>	<b>32,413</b>	<b>32,289</b>	<b>32,383</b>	<b>30,612</b>	<b>31,264</b>	<b>33,435</b>
Trade finance	16	573	12	12	12	11	11	573
Working capital	11,099	10,492	9,470	9,143	9,978	8,639	9,544	10,492
Fixed investment	10,682	11,160	10,251	9,988	9,888	10,665	10,842	11,160
Construction Financing	14,227	11,009	12,519	12,972	12,291	11,078	10,665	11,009
Other	143	201	160	175	214	218	202	201
<b>O. Human health and social work activities</b>	<b>18,884</b>	<b>16,986</b>	<b>17,611</b>	<b>17,374</b>	<b>16,809</b>	<b>16,193</b>	<b>16,067</b>	<b>16,986</b>
Trade finance	8	9	..	..	9	9	9	9
Working capital	4,812	3,987	4,282	4,285	4,380	3,645	3,703	3,987
Fixed investment	8,544	8,222	7,990	7,852	7,507	7,687	7,646	8,222
Construction Financing	5,432	4,686	5,257	5,123	4,794	4,756	4,627	4,686
Other	88	82	82	115	119	95	83	82
<b>P. Arts, entertainment, and recreation</b>	<b>2,764</b>	<b>1,889</b>	<b>1,762</b>	<b>1,722</b>	<b>1,684</b>	<b>1,677</b>	<b>1,893</b>	<b>1,889</b>
Trade finance	..	-	-	-	-	-	-	-
Working capital	932	1,013	756	745	713	734	1,003	1,013
Fixed investment	1,691	419	886	857	507	479	427	419
Construction Financing	130	449	111	111	455	455	455	449
Other	10	8	9	9	9	8	8	8
<b>Q. Other service activities</b>	<b>72,118</b>	<b>71,461</b>	<b>68,570</b>	<b>66,751</b>	<b>63,280</b>	<b>63,753</b>	<b>68,814</b>	<b>71,461</b>
Trade finance	2,610	2,946	1,585	1,248	1,214	1,719	1,893	2,946
Working capital	26,682	29,294	27,578	26,798	24,858	25,816	27,849	29,294
Fixed investment	28,970	28,727	27,940	27,505	27,140	27,092	27,565	28,727
Construction Financing	3,365	2,969	2,939	3,119	2,505	2,051	2,593	2,969
Other	10,491	7,525	8,528	8,080	7,563	7,076	8,915	7,525
<b>Total</b>	<b>6,927,897</b>	<b>6,959,000</b>	<b>7,258,520</b>	<b>7,266,010</b>	<b>7,199,140</b>	<b>7,121,320</b>	<b>6,922,570</b>	<b>6,959,008</b>

Source: Core Statistics Department

**Notes:**

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financings, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f June 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)



### 3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

<b>PRIVATE SECTOR (BUSINESS)</b>	<b>Jun-22</b>	<b>Jun-23</b>	<b>Jan-23</b>	<b>Feb-23</b>	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun<sup>P</sup>-23</b>
<b>A. Agriculture, forestry, and fishing</b>	<b>23,562</b>	<b>27,080</b>	<b>23,859</b>	<b>23,275</b>	<b>23,064</b>	<b>24,037</b>	<b>26,386</b>	<b>27,080</b>
Trade finance	-	-	38	20	20	-	5	-
Working capital	15,922	17,969	16,985	16,290	15,510	16,024	17,497	17,969
Fixed investment	4,568	5,811	4,448	4,525	4,759	5,030	5,542	5,811
Construction Financing	1,015	5	15	5	5	5	5	5
Other	2,057	3,295	2,373	2,435	2,770	2,978	3,337	3,295
<b>B. Mining and quarrying</b>	<b>2,094</b>	<b>1,082</b>	<b>2,329</b>	<b>2,170</b>	<b>2,000</b>	<b>1,051</b>	<b>1,045</b>	<b>1,082</b>
Trade finance	27	57	76	76	6	22	33	57
Working capital	1,522	618	1,778	1,635	1,551	598	607	618
Fixed investment	545	406	474	459	435	431	405	406
Construction Financing	-	-	-	-	-	-	-	-
Other	..	-	-	-	9	-	-	-
<b>C. Manufacturing</b>	<b>226,460</b>	<b>205,450</b>	<b>244,172</b>	<b>224,321</b>	<b>216,999</b>	<b>218,931</b>	<b>208,400</b>	<b>205,450</b>
Trade finance	37,047	25,081	29,343	28,809	27,376	26,729	25,723	25,081
Working capital	155,916	146,738	179,297	160,451	154,856	156,863	148,178	146,738
Fixed investment	29,796	30,223	32,242	31,618	31,355	31,713	31,374	30,223
Construction Financing	734	314	355	351	344	337	330	314
Other	2,968	3,094	2,934	3,092	3,068	3,289	2,795	3,094
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>3,276</b>	<b>2,771</b>	<b>2,548</b>	<b>2,438</b>	<b>2,185</b>	<b>2,647</b>	<b>2,692</b>	<b>2,771</b>
Trade finance	103	20	49	49	-	-	20	20
Working capital	2,622	2,325	1,979	1,881	1,735	2,187	2,235	2,325
Fixed investment	532	422	502	490	434	443	434	422
Construction Financing	-	-	-	-	-	-	-	-
Other	18	3	17	17	16	16	3	3
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>166</b>	<b>174</b>	<b>428</b>	<b>153</b>	<b>176</b>	<b>176</b>	<b>199</b>	<b>174</b>
Trade finance	-	-	-	-	-	-	-	-
Working capital	53	48	294	25	50	49	74	48
Fixed investment	107	95	96	95	93	90	89	95
Construction Financing	-	-	-	-	-	-	-	-
Other	5	31	38	33	33	36	36	31
<b>F. Construction</b>	<b>16,936</b>	<b>14,576</b>	<b>15,837</b>	<b>15,048</b>	<b>15,396</b>	<b>14,736</b>	<b>14,244</b>	<b>14,576</b>
Trade finance	37	2	30	32	30	2	2	2
Working capital	5,078	5,690	6,050	5,938	6,070	5,728	5,227	5,690
Fixed investment	1,807	2,085	2,015	2,051	2,097	2,127	2,140	2,085
Construction Financing	9,593	6,622	7,377	6,856	6,973	6,671	6,703	6,622
Other	422	178	365	170	226	208	172	178
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	<b>169,231</b>	<b>165,428</b>	<b>167,910</b>	<b>165,753</b>	<b>164,726</b>	<b>158,925</b>	<b>165,438</b>	<b>165,428</b>
Trade finance	7,768	4,935	6,458	6,398	6,022	5,484	5,542	4,935
Working capital	124,280	119,537	125,908	122,669	121,517	115,972	120,955	119,537
Fixed investment	25,443	26,662	23,420	24,187	24,856	25,205	26,250	26,662
Construction Financing	182	155	144	138	136	134	158	155
Other	11,557	14,140	11,981	12,362	12,195	12,130	12,533	14,140
<b>H. Transportation and storage</b>	<b>23,614</b>	<b>21,198</b>	<b>22,791</b>	<b>23,186</b>	<b>22,491</b>	<b>21,887</b>	<b>22,416</b>	<b>21,198</b>
Trade finance	40	33	23	23	33	33	33	33
Working capital	2,694	1,960	2,261	2,301	2,561	2,109	2,012	1,960
Fixed investment	17,382	15,012	17,145	17,556	16,405	16,031	16,339	15,012
Construction Financing	459	209	394	231	225	220	217	209
Other	3,038	3,984	2,968	3,075	3,267	3,494	3,816	3,984
<b>I. Accommodation and food service activities</b>	<b>4,376</b>	<b>5,493</b>	<b>5,132</b>	<b>5,171</b>	<b>5,148</b>	<b>5,054</b>	<b>5,154</b>	<b>5,493</b>
Trade finance	26	26	34	26	26	26	26	26
Working capital	1,867	1,739	1,810	1,849	1,928	1,873	1,872	1,739
Fixed investment	1,224	1,408	1,301	1,255	1,347	1,334	1,346	1,408
Construction Financing	407	954	980	977	968	924	940	954
Other	852	1,367	1,006	1,064	880	897	971	1,367

### 3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Jan-23	Feb-23	Mar-23 <sup>P</sup>	Apr-23	May-23	Jun <sup>P</sup> -23
<b>J. Information and communication</b>	<b>4,669</b>	<b>5,085</b>	<b>5,658</b>	<b>5,426</b>	<b>5,641</b>	<b>5,589</b>	<b>5,316</b>	<b>5,085</b>
Trade finance	289	132	282	210	204	237	139	132
Working capital	1,990	2,344	2,409	2,191	2,396	2,355	2,478	2,344
Fixed investment	1,968	2,289	2,591	2,633	2,653	2,656	2,351	2,289
Construction Financing	275	206	263	262	260	209	207	206
Other	147	113	113	130	128	133	141	113
<b>K. Real estate activities</b>	<b>2,213</b>	<b>2,013</b>	<b>2,411</b>	<b>2,244</b>	<b>2,139</b>	<b>2,083</b>	<b>1,968</b>	<b>2,013</b>
Trade finance	-	-	26	29	-	-	-	-
Working capital	432	341	452	457	400	393	334	341
Fixed investment	1,146	1,224	1,346	1,176	1,157	1,204	1,183	1,224
Construction Financing	580	412	549	547	544	450	416	412
Other	55	35	38	36	37	36	36	35
<b>L. Professional, scientific and technical activities</b>	<b>18,791</b>	<b>18,461</b>	<b>18,635</b>	<b>16,587</b>	<b>15,876</b>	<b>15,964</b>	<b>15,884</b>	<b>18,461</b>
Trade finance	2,198	1,760	2,112	1,942	1,755	1,874	1,730	1,760
Working capital	10,042	10,548	10,603	9,265	9,086	8,208	8,335	10,548
Fixed investment	3,094	6,098	3,700	3,187	2,995	5,705	5,731	6,098
Construction Financing	145	5	104	104	10	59	5	5
Other	3,313	50	2,118	2,089	2,029	119	82	50
<b>M. Administrative and support service activities</b>	<b>13,015</b>	<b>10,109</b>	<b>11,471</b>	<b>11,248</b>	<b>10,861</b>	<b>10,511</b>	<b>10,566</b>	<b>10,109</b>
Trade finance	733	412	632	623	455	451	412	412
Working capital	7,283	4,528	5,587	5,430	5,362	4,965	5,037	4,528
Fixed investment	2,587	2,159	2,675	2,561	2,365	2,339	2,180	2,159
Construction Financing	-	-	-	9	-	-	-	-
Other	2,412	3,011	2,578	2,626	2,678	2,757	2,937	3,011
<b>N. Education</b>	<b>2,622</b>	<b>2,991</b>	<b>2,787</b>	<b>2,627</b>	<b>2,692</b>	<b>2,667</b>	<b>3,008</b>	<b>2,991</b>
Trade finance	16	11	12	12	12	11	11	11
Working capital	925	1,206	1,104	1,073	1,095	1,096	1,187	1,206
Fixed investment	1,323	1,422	1,340	1,218	1,205	1,183	1,456	1,422
Construction Financing	216	151	172	170	166	160	152	151
Other	143	201	159	155	214	218	202	201
<b>O. Human health and social work activities</b>	<b>2,049</b>	<b>2,796</b>	<b>2,131</b>	<b>2,113</b>	<b>2,143</b>	<b>2,126</b>	<b>1,998</b>	<b>2,796</b>
Trade finance	8	9	-	-	9	9	9	9
Working capital	891	1,199	951	894	900	892	903	1,199
Fixed investment	940	1,396	983	999	1,004	1,020	890	1,396
Construction Financing	126	114	120	119	115	113	116	114
Other	84	78	78	101	115	91	79	78
<b>P. Arts, entertainment, and recreation</b>	<b>355</b>	<b>258</b>	<b>278</b>	<b>264</b>	<b>262</b>	<b>242</b>	<b>262</b>	<b>258</b>
Trade finance	..	-	-	-	-	-	-	-
Working capital	293	145	151	146	141	123	142	145
Fixed investment	48	102	114	111	109	107	109	102
Construction Financing	4	3	3	3	3	3	3	3
Other	10	8	9	4	9	8	8	8
<b>Q. Other service activities</b>	<b>37,717</b>	<b>31,020</b>	<b>32,802</b>	<b>31,114</b>	<b>30,899</b>	<b>30,064</b>	<b>30,154</b>	<b>31,020</b>
Trade finance	324	90	165	147	158	86	79	90
Working capital	13,405	9,591	10,291	9,796	9,690	9,182	9,126	9,591
Fixed investment	21,015	19,721	19,832	19,421	19,158	18,898	19,503	19,721
Construction Financing	59	53	44	75	106	74	55	53
Other	2,913	1,565	2,470	1,675	1,787	1,825	1,391	1,565
<b>Total</b>	<b>551,145</b>	<b>515,986</b>	<b>561,178</b>	<b>533,138</b>	<b>522,698</b>	<b>516,689</b>	<b>515,131</b>	<b>515,986</b>

Source: Core Statistics Department

**Notes:**

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financing, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f Jun 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

### 3.15 Province/Region and Disbursement & Utilization of Advances

(Billion Rupees)

Period	Province/ Region	Disbursements	Utilization in same Region		Utilized in other Regions		Disbursed from other but Utilized in Given Region	Total Utilization		Utilization as % of Disbursement
			Amount	% of Regional Disbursement	Amount	% of Regional Disbursement		Amount	(%)	
Jul-Dec 2021	Punjab	6,931.94	6,681.41	96.39	250.53	3.61	597.57	7,278.98	37.59	105.01
	Sindh	10,759.16	10,211.73	94.91	547.44	5.09	193.77	10,405.50	53.74	96.71
	KPK	116.15	101.31	87.23	14.84	12.77	81.69	183.00	0.95	157.56
	Balochistan	27.36	25.21	92.16	2.14	7.84	86.00	111.22	0.57	406.55
	Islamabad	1,501.76	1,194.50	79.54	307.25	20.46	157.86	1,352.36	6.98	90.05
	FATA	0.55	0.47	86.07	0.08	13.93	2.82	3.29	0.02	597.70
	Gilgit Baltistan	7.46	7.09	94.95	0.38	5.05	0.07	7.15	0.04	95.83
	AJK	17.66	17.58	99.54	0.08	0.46	2.96	20.55	0.11	116.32
<b>Total</b>		<b>19,362.04</b>	<b>18,239.31</b>	<b>94.20</b>	<b>1,122.74</b>	<b>5.80</b>	<b>1,122.74</b>	<b>19,362.04</b>	<b>100.00</b>	
Jan-Jun 2022	Punjab	8,609.72	8,441.68	98.05	168.03	1.95	345.80	8,787.48	40.30	102.06
	Sindh	11,187.72	10,978.35	98.13	209.37	1.87	136.40	11,114.75	50.98	99.35
	KPK	121.73	114.93	94.41	6.80	5.59	95.13	210.06	0.96	172.55
	Balochistan	17.21	16.93	98.38	0.28	1.62	54.48	71.41	0.33	414.94
	Islamabad	1,840.83	1,539.73	83.64	301.10	16.36	45.71	1,585.44	7.27	86.13
	FATA	0.44	0.35	79.60	0.09	20.40	0.04	0.39	0.00	87.78
	Gilgit Baltistan	6.97	6.86	98.55	0.10	1.45	0.82	7.69	0.04	110.34
	AJK	19.70	19.63	99.68	0.06	0.32	7.47	27.10	0.12	137.60
<b>Total</b>		<b>21,804.31</b>	<b>21,118.47</b>	<b>96.85</b>	<b>685.84</b>	<b>3.15</b>	<b>685.84</b>	<b>21,804.31</b>	<b>100.00</b>	
Jul-Dec <sup>r</sup> 2022	Punjab	8,594.54	8,359.93	97.27	234.61	2.73	692.81	9,052.74	38.21	105.33
	Sindh	12,852.85	12,161.49	94.62	691.36	5.38	220.10	12,381.59	52.26	96.33
	KPK	117.09	109.70	93.68	7.39	6.32	162.76	272.46	1.15	232.69
	Balochistan	17.87	17.47	97.74	0.40	2.26	179.08	196.55	0.83	1,099.75
	Islamabad	2,083.02	1,614.36	77.50	468.66	22.50	137.28	1,751.64	7.39	84.09
	FATA	0.64	0.55	85.31	0.09	14.69	0.11	0.66	0.00	102.40
	Gilgit Baltistan	7.64	7.55	98.72	0.10	1.28	1.32	8.86	0.04	115.96
	AJK	18.43	18.41	99.89	0.02	0.11	9.18	27.59	0.12	149.71
<b>Total</b>		<b>23,692.09</b>	<b>22,289.45</b>	<b>94.08</b>	<b>1,402.64</b>	<b>5.92</b>	<b>1,402.64</b>	<b>23,692.09</b>	<b>100.00</b>	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 30th Jun & 1st Jul - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."

2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.

3. Place of Utilization" refers to the place where the funds are being utilized by borrower.

### 3.16 Province/Region and place of Disbursement and Utilization

(Billion Rupees)

Place of disbursement	Place of Utilization	Jul-Dec-21		Jan-Jun-22		Jul-Dec <sup>P</sup> -22	
		Amount	(%)	Amount	(%)	Amount	(%)
<b>Punjab</b>	Punjab	6,681.41	96.39	8,441.68	98.05	8,359.93	97.27
	Sindh	102.99	1.49	108.40	1.26	166.27	1.93
	KPK	8.51	0.12	14.38	0.17	22.63	0.26
	Balochistan	0.70	0.01	0.43	-	0.24	..
	Islamabad	136.12	1.96	38.07	0.44	37.46	0.44
	FATA	..	..	..	-	0.05	..
	Gilgit-Baltistan	0.05	..	0.05	-	0.15	..
	AJK	2.16	0.03	6.70	0.08	7.81	0.09
<b>Punjab Total</b>		<b>6,931.94</b>	<b>100.00</b>	<b>8,609.72</b>	<b>100.00</b>	<b>8,594.54</b>	<b>100.00</b>
<b>Sindh</b>	Punjab	400.17	3.72	107.19	0.96	319.13	2.48
	Sindh	10,211.73	94.91	10,978.35	98.13	12,161.49	94.62
	KPK	40.73	0.38	43.48	0.39	97.44	0.76
	Balochistan	84.91	0.79	53.67	0.48	178.35	1.39
	Islamabad	18.28	0.17	3.88	0.03	94.03	0.73
	FATA	2.80	0.03	..	-	..	..
	Gilgit-Baltistan	..	..	0.75	0.01	1.13	0.01
	AJK	0.55	0.01	0.39	-	1.28	0.01
<b>Sindh Total</b>		<b>10,759.16</b>	<b>100.00</b>	<b>11,187.72</b>	<b>100.00</b>	<b>12,852.85</b>	<b>100.00</b>
<b>KPK</b>	Punjab	10.56	9.09	3.08	2.53	0.16	0.13
	Sindh	1.10	0.95	0.02	0.02	1.44	1.23
	KPK	101.31	87.23	114.93	94.41	109.70	93.68
	Balochistan	..	..	-	-	..	..
	Islamabad	3.03	2.61	3.63	2.98	5.71	4.87
	FATA	0.01	0.01	..	-	0.05	0.04
	Gilgit-Baltistan	-	-	..	-	-	-
	AJK	0.13	0.11	0.06	0.05	0.04	0.04
<b>KPK Total</b>		<b>116.15</b>	<b>100.00</b>	<b>121.73</b>	<b>100.00</b>	<b>117.09</b>	<b>100.00</b>
<b>Balochistan</b>	Punjab	-	-	..	0.01	0.01	0.08
	Sindh	2.14	7.84	0.28	1.61	0.39	2.18
	KPK	-	-	..	-	-	-
	Balochistan	25.21	92.16	16.93	98.38	17.47	97.74
	Islamabad	-	-	-	-	-	-
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	-	-	-	-	..	..
<b>Balochistan Total</b>		<b>27.36</b>	<b>100.00</b>	<b>17.21</b>	<b>100.00</b>	<b>17.87</b>	<b>100.00</b>
<b>Islamabad</b>	Punjab	186.81	12.44	235.52	12.79	373.50	17.93
	Sindh	87.53	5.83	27.70	1.50	52.00	2.50
	KPK	32.38	2.16	37.19	2.02	42.60	2.05
	Balochistan	0.39	0.03	0.36	0.02	0.46	0.02
	Islamabad	1,194.50	79.54	1,539.73	83.64	1,614.36	77.50
	FATA	0.00	0.00	0.02	-	0.01	..
	Gilgit-Baltistan	0.02	..	0.01	-	0.04	..
	AJK	0.12	0.01	0.31	0.02	0.04	..
<b>Islamabad Total</b>		<b>1,501.76</b>	<b>100.00</b>	<b>1,840.83</b>	<b>100.00</b>	<b>2,083.02</b>	<b>100.00</b>
<b>FATA Total</b>		<b>0.55</b>	<b>100.00</b>	<b>0.44</b>	<b>100.00</b>	<b>0.64</b>	<b>100.00</b>
<b>Gilgit-Baltistan</b>	Punjab	0.01	0.17	..	0.03	..	0.01
	Sindh	-	-	-	-	-	-
	KPK	-	-	..	-	..	0.05
	Balochistan	..	0.05	0.02	0.27	0.03	0.38
	Islamabad	0.36	4.83	0.08	1.16	0.06	0.83
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	7.09	94.95	6.86	98.55	7.55	98.72
	AJK	-	-	-	-	-	-
<b>Gilgit-Baltistan Total</b>		<b>7.46</b>	<b>100.00</b>	<b>6.97</b>	<b>100.00</b>	<b>7.64</b>	<b>100.00</b>
<b>AJK</b>	Punjab	0.02	0.11	0.01	0.04	0.01	0.04
	Sindh	-	-	..	0.01	-	-
	KPK	..	..	0.01	0.03	..	0.01
	Balochistan	-	-	-	-	-	-
	Islamabad	0.06	0.34	0.05	0.25	0.01	0.06
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	..	-	-	-
	AJK	17.58	99.54	19.63	99.68	18.41	99.89
<b>AJK Total</b>		<b>17.66</b>	<b>100.00</b>	<b>19.70</b>	<b>100.00</b>	<b>18.43</b>	<b>100.00</b>
<b>Grand Total</b>		<b>19,362.04</b>		<b>21,804.31</b>		<b>23,692.09</b>	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

### 3.17 Province/Region and Place of Utilization and Disbursement

(Billion Rupees)

Place of Utilization	Place of Disbursement	Jul-Dec-21		Jan-Jun-22		Jul-Dec <sup>P</sup> -22	
		Amount	(%)	Amount	(%)	Amount	(%)
<b>Punjab</b>	Punjab	6,681.41	91.79	8,441.68	96.06	8,359.93	92.35
	Sindh	400.17	5.50	107.19	1.22	319.13	3.53
	KPK	10.56	0.15	3.08	0.04	0.16	..
	Balochistan	-	-	..	-	0.01	..
	Islamabad	186.81	2.57	235.52	2.68	373.50	4.13
	FATA	-	-	0.01	-	-	-
	Gilgit-Baltistan	0.01	..	..	-	..	..
<b>Punjab Total</b>		<b>7,278.98</b>	<b>100.00</b>	<b>8,787.48</b>	<b>100.00</b>	<b>9,052.74</b>	<b>100.00</b>
<b>Sindh</b>	Punjab	102.99	0.99	108.40	0.98	166.27	1.34
	Sindh	10,211.73	98.14	10,978.35	98.77	12,161.49	98.22
	KPK	1.10	0.01	0.02	-	1.44	0.01
	Balochistan	2.14	0.02	0.28	-	0.39	..
	Islamabad	87.53	0.84	27.70	0.25	52.00	0.42
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	-	-	-	-
<b>Sindh Total</b>		<b>10,405.50</b>	<b>100.00</b>	<b>11,114.75</b>	<b>100.00</b>	<b>12,381.59</b>	<b>100.00</b>
<b>KPK</b>	Punjab	8.51	4.65	14.38	6.84	22.63	8.30
	Sindh	40.73	22.26	43.48	20.70	97.44	35.76
	KPK	101.31	55.36	114.93	54.71	109.70	40.26
	Balochistan	-	-	..	-	-	-
	Islamabad	32.38	17.69	37.19	17.70	42.60	15.64
	FATA	0.07	0.04	0.08	0.04	0.09	0.03
	Gilgit-Baltistan	-	-	..	-	..	..
<b>KPK Total</b>		<b>183.00</b>	<b>100.00</b>	<b>210.06</b>	<b>100.00</b>	<b>272.46</b>	<b>100.00</b>
<b>Balochistan</b>	Punjab	0.70	0.63	0.43	0.60	0.24	0.12
	Sindh	84.91	76.35	53.67	75.16	178.35	90.74
	KPK	..	..	..	-	..	..
	Balochistan	25.21	22.67	16.93	23.71	17.47	8.89
	Islamabad	0.39	0.35	0.36	0.50	0.46	0.23
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	..	..	0.02	0.03	0.03	0.01
<b>Balochistan Total</b>		<b>111.22</b>	<b>100.00</b>	<b>71.41</b>	<b>100.00</b>	<b>196.55</b>	<b>100.00</b>
<b>Islamabad</b>	Punjab	136.12	10.07	38.07	2.40	37.46	2.14
	Sindh	18.28	1.35	3.88	0.24	94.03	5.37
	KPK	3.03	0.22	3.63	0.23	5.71	0.33
	Balochistan	-	-	-	-	-	-
	Islamabad	1,194.50	88.33	1,539.73	97.12	1,614.36	92.16
	FATA	0.01	..	0.01	-	0.01	..
	Gilgit-Baltistan	0.36	0.03	0.08	0.01	0.06	..
<b>Islamabad Total</b>		<b>1,352.36</b>	<b>100.00</b>	<b>1,585.44</b>	<b>100.00</b>	<b>1,751.64</b>	<b>100.00</b>
<b>FATA</b>	Punjab	..	0.01	..	0.44	0.05	7.48
	Sindh	2.80	85.10	..	1.24	..	0.17
	KPK	0.01	0.40	..	1.27	0.05	7.38
	Balochistan	-	-	-	-	-	-
	Islamabad	..	0.09	0.02	6.37	0.01	1.66
	FATA	0.47	14.40	0.35	90.68	0.55	83.31
	Gilgit-Baltistan	-	-	-	-	-	-
<b>FATA Total</b>		<b>3.29</b>	<b>100.00</b>	<b>0.39</b>	<b>100.00</b>	<b>0.66</b>	<b>100.00</b>
<b>Gilgit Baltistan</b>	Punjab	0.05	0.67	0.05	0.70	0.15	1.65
	Sindh	..	..	0.75	9.82	1.13	12.77
	KPK	-	-	..	0.01	-	-
	Balochistan	-	-	-	-	-	-
	Islamabad	0.02	0.24	0.01	0.15	0.04	0.45
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	7.09	99.08	6.86	89.32	7.55	85.13
<b>Gilgit-Baltistan Total</b>		<b>7.15</b>	<b>100.00</b>	<b>7.69</b>	<b>100.00</b>	<b>8.86</b>	<b>100.00</b>
<b>AJK</b>	Punjab	2.16	10.49	6.70	24.73	7.81	28.32
	Sindh	0.55	2.69	0.39	1.46	1.28	4.65
	KPK	0.13	0.64	0.06	0.24	0.04	0.16
	Balochistan	-	-	-	-	..	..
	Islamabad	0.12	0.60	0.31	1.14	0.04	0.14
	FATA	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	-	-	-	-
<b>AJK Total</b>		<b>20.55</b>	<b>100.00</b>	<b>27.10</b>	<b>100.00</b>	<b>27.59</b>	<b>100.00</b>
<b>Grand Total</b>		<b>19,362.04</b>		<b>21,804.31</b>		<b>23,692.09</b>	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

- : Value is zero; .. : Amount in less than 5.0 million

### 3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Dec-2021			Jun-2022			Dec-2022 <sup>P</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
<b>Overall</b>	Foreign Constituents	-	3.55	3.55	-	4.20	4.20	-	0.01	0.01
	Government	0.66	978.99	979.65	0.32	1,200.63	1,200.96	30.64	1,182.32	1,212.96
	Non-Financial Public Sector Enterprises	-	1,235.07	1,235.07	-	1,182.31	1,182.31	-	1,350.36	1,350.36
	NBFCs & Financial Auxiliaries	0.02	153.99	154.01	0.02	182.63	182.65	0.02	514.25	514.27
	Private Sector (Business)	272.44	6,139.82	6,412.27	283.33	6,468.64	6,751.97	243.28	7,080.97	7,324.26
	Trust Funds & Non Profit Organizations	..	14.00	14.00	-	15.53	15.53	-	16.34	16.34
	Personal/Individuals	81.99	927.17	1,009.16	77.07	1,046.33	1,123.40	144.12	998.57	1,142.68
	Others	0.96	1.68	2.64	1.42	1.43	2.86	0.32	2.84	3.16
	<b>Total</b>	<b>356.07</b>	<b>9,454.27</b>	<b>9,810.35</b>	<b>362.16</b>	<b>10,101.71</b>	<b>10,463.87</b>	<b>418.37</b>	<b>11,145.66</b>	<b>11,564.03</b>
<b>Punjab</b>	Foreign Constituents	-	..	..	-	-	-	-	-	-
	Government	-	616.39	616.39	-	847.22	847.22	-	751.55	751.55
	Non-Financial Public Sector Enterprises	-	339.97	339.97	-	352.32	352.32	-	394.53	394.53
	NBFCs & Financial Auxiliaries	-	26.91	26.91	-	39.27	39.27	-	29.28	29.28
	Private Sector (Business)	188.28	2,674.52	2,862.79	202.10	2,845.71	3,047.82	185.12	3,099.48	3,284.60
	Trust Funds & Non Profit Organizations	..	2.73	2.73	-	5.48	5.48	-	4.85	4.85
	Personal/Individuals	45.11	348.93	394.04	41.42	322.21	363.63	11.13	386.45	397.58
	Others	0.01	0.30	0.31	..	0.30	0.30	0.07	0.48	0.55
	<b>Total</b>	<b>233.40</b>	<b>4,009.75</b>	<b>4,243.15</b>	<b>243.53</b>	<b>4,412.51</b>	<b>4,656.04</b>	<b>196.32</b>	<b>4,666.61</b>	<b>4,862.93</b>
<b>Sindh</b>	Foreign Constituents	-	3.54	3.54	-	3.43	3.43	-	-	-
	Government	0.66	279.97	280.63	0.32	292.86	293.18	30.64	379.80	410.44
	Non-Financial Public Sector Enterprises	-	599.33	599.33	-	524.60	524.60	-	625.26	625.26
	NBFCs & Financial Auxiliaries	0.02	100.26	100.28	0.02	111.28	111.30	0.02	324.85	324.87
	Private Sector (Business)	66.68	2,847.65	2,914.33	61.63	2,938.71	3,000.35	39.02	3,023.87	3,062.89
	Trust Funds & Non Profit Organizations	-	3.96	3.96	-	3.96	3.96	-	5.40	5.40
	Personal/Individuals	16.00	492.78	508.78	18.28	651.50	669.77	4.05	507.51	511.56
	Others	0.17	1.38	1.55	1.12	1.13	2.25	-	2.36	2.36
	<b>Total</b>	<b>83.53</b>	<b>4,328.87</b>	<b>4,412.40</b>	<b>81.37</b>	<b>4,527.48</b>	<b>4,608.85</b>	<b>73.72</b>	<b>4,869.05</b>	<b>4,942.78</b>
<b>Khyber Pakhtunkhwa</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	0.01	0.01	-	..	..	-	..	..
	Non-Financial Public Sector Enterprises	-	25.07	25.07	-	22.77	22.77	-	20.99	20.99
	NBFCs & Financial Auxiliaries	-	0.06	0.06	-	0.06	0.06	-	0.06	0.06
	Private Sector (Business)	7.92	55.38	63.30	10.06	51.57	61.63	12.12	86.24	98.37
	Trust Funds & Non Profit Organizations	-	0.17	0.17	-	0.31	0.31	-	0.27	0.27
	Personal/Individuals	8.21	29.42	37.63	6.15	24.72	30.87	127.10	38.48	165.58
	Others	0.48	-	0.48	-	-	-	-	-	-
	<b>Total</b>	<b>16.61</b>	<b>110.11</b>	<b>126.72</b>	<b>16.21</b>	<b>99.43</b>	<b>115.64</b>	<b>139.23</b>	<b>146.04</b>	<b>285.26</b>
<b>Balochistan</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	2.67	2.67	-	2.60	2.60	-	1.94	1.94
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	6.20	5.43	11.63	3.76	5.55	9.31	3.28	5.30	8.58
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	8.98	4.42	13.40	6.66	1.83	8.49	0.61	2.34	2.95
	Others	0.30	-	0.30	0.30	-	0.30	0.25	-	0.25
	<b>Total</b>	<b>15.48</b>	<b>12.52</b>	<b>27.99</b>	<b>10.72</b>	<b>9.98</b>	<b>20.71</b>	<b>4.14</b>	<b>9.58</b>	<b>13.72</b>
<b>Islamabad</b>	Foreign Constituents	-	-	-	-	0.77	0.77	-	0.01	0.01
	Government	-	79.96	79.96	-	57.94	57.94	-	27.99	27.99
	Non-Financial Public Sector Enterprises	-	270.70	270.70	-	282.62	282.62	-	269.45	269.45
	NBFCs & Financial Auxiliaries	-	26.76	26.76	-	32.02	32.02	-	159.86	159.86
	Private Sector (Business)	0.50	550.34	550.84	0.41	603.92	604.33	0.24	699.41	699.65
	Trust Funds & Non Profit Organizations	-	7.14	7.14	-	5.78	5.78	-	5.83	5.83
	Personal/Individuals	0.67	44.94	45.62	0.27	39.11	39.38	0.20	43.71	43.91
	Others	-	..	..	-	..	..	-	..	..
	<b>Total</b>	<b>1.17</b>	<b>979.85</b>	<b>981.02</b>	<b>0.68</b>	<b>1,022.17</b>	<b>1,022.85</b>	<b>0.44</b>	<b>1,206.25</b>	<b>1,206.69</b>
<b>FATA</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	21.05	21.05
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	40.13	40.13
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	0.20	0.20
	Private Sector (Business)	0.24	0.10	0.34	0.40	..	0.40	0.39	140.52	140.91
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.34	0.18	0.51	0.37	0.32	0.69	0.36	18.12	18.48
	Others	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>0.58</b>	<b>0.28</b>	<b>0.86</b>	<b>0.77</b>	<b>0.33</b>	<b>1.09</b>	<b>0.75</b>	<b>220.02</b>	<b>220.77</b>

### 3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Dec-2021			Jun-2022 <sup>R</sup>			Dec-2022 <sup>P</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
<b>Gilgit-Baltistan</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	1.28	2.02	3.30	2.11	1.67	3.78	2.24	4.01	6.26
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.15	0.48	0.63	0.23	0.54	0.77	0.28	0.84	1.12
	Others	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1.43</b>	<b>2.50</b>	<b>3.93</b>	<b>2.34</b>	<b>2.21</b>	<b>4.55</b>	<b>2.52</b>	<b>4.85</b>	<b>7.37</b>	
<b>AJK</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	1.34	4.39	5.73	2.85	21.49	24.34	0.87	22.13	23.00
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	2.53	6.01	8.55	3.68	6.11	9.78	0.39	1.12	1.50
	Others	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>3.87</b>	<b>10.41</b>	<b>14.28</b>	<b>6.53</b>	<b>27.60</b>	<b>34.13</b>	<b>1.26</b>	<b>23.25</b>	<b>24.50</b>	

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

Data on "Outstanding Advances" is based on disbursements by the bank branches located in the respective regions and place of actual utilization for these advances may be different from the place of disbursements. The regional position may not reflect the true picture since offices of large companies operating in different regions might have used banking facilities located in different regions. Data relating to actual utilization is under process and will be disseminated as and when collected from banks and compiled by SBP.

"Outstanding Advances" mean the advances/loans recoverable at the end of the period (30th June or 31st December). Advances includes all type of advances except interbank placements and is the amount of money borrowed from banks for a period of time at a rate of interest and at terms of repayments as agreed between the borrower and the banks backed by a collateral.

**Foreign Constituents:** This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

**Government:** This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

**NFPSEs (Non-financial Public Sector Enterprises):** These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**NBFCs & Fin Aux.:** NBFCs (Nonbank Financial Companies) & Fin Aux. (Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

**Private Sector Business:** Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

**Trust Fund:** This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

**Personal:** This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

**Others:** This includes all those, which are not classified elsewhere.

### 3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Farm Sector								
	Subsistence Holding			Economic Holding			Above Economic Holding		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
<b>FY22</b>									
<b>Jul-Mar</b>									
Punjab	501,270	109,181	150,599	34,744	52,721	39,433	8,290	190,421	61,084
Sindh	86,041	56,183	35,403	7,781	11,382	9,673	2,780	43,836	13,318
Khyber Pakhtunkhwa	14,854	3,312	5,778	1,898	1,920	1,757	210	1,882	766
Balochistan	3,432	1,155	1,754	83	138	204	61	343	276
Azad Jammu Kashmir	510	57	84	4	36	35	10	827	67
Gilgit Baltistan	5,142	615	818	5	5	15	-	-	19
<b>All Pakistan</b>	<b>611,249</b>	<b>170,504</b>	<b>194,436</b>	<b>44,515</b>	<b>66,202</b>	<b>51,117</b>	<b>11,351</b>	<b>237,309</b>	<b>75,531</b>
<b>Jul-Jun</b>									
Punjab	792,984	176,381	163,213	42,732	78,113	41,236	10,351	299,331	74,181
Sindh	136,082	84,579	40,248	9,459	18,077	10,131	3,093	55,548	13,691
Khyber Pakhtunkhwa	23,827	5,701	6,536	2,351	2,750	1,896	255	3,315	956
Balochistan	5,388	1,973	2,061	146	299	253	72	474	301
Azad Jammu Kashmir	1,990	348	260	4	36	36	10	1,130	69
Gilgit Baltistan	6,533	800	847	7	13	21	2	25	25
<b>All Pakistan</b>	<b>966,804</b>	<b>269,782</b>	<b>213,165</b>	<b>54,699</b>	<b>99,288</b>	<b>53,572</b>	<b>13,783</b>	<b>359,822</b>	<b>89,223</b>
<b>FY23</b>									
<b>Jul-Sep</b>									
Punjab	129,027	50,596	168,274	18,361	18,976	46,121	3,351	78,459	71,910
Sindh	19,956	21,454	39,476	3,220	2,834	11,097	736	21,396	13,621
Khyber Pakhtunkhwa	5,071	1,205	6,469	999	726	2,193	126	614	926
Balochistan	562	205	1,986	65	66	362	23	44	306
Azad Jammu Kashmir	438	92	266	1	-	1	9	242	45
Gilgit Baltistan	1,146	156	836	4	2	14	3	4	22
<b>All Pakistan</b>	<b>156,200</b>	<b>73,708</b>	<b>217,307</b>	<b>22,650</b>	<b>22,604</b>	<b>59,788</b>	<b>4,248</b>	<b>100,760</b>	<b>86,830</b>
<b>Jul-Dec</b>									
Punjab	381,879	106,865	169,431	30,807	43,384	48,765	5,244	188,584	75,047
Sindh	60,510	42,083	41,278	5,605	7,277	11,499	1,032	48,067	17,132
Khyber Pakhtunkhwa	10,812	3,102	6,664	1,770	1,620	2,421	202	1,292	1,052
Balochistan	1,984	727	2,203	119	149	404	32	90	300
Azad Jammu Kashmir	1,035	267	302	3	1	32	1,163	1,132	591
Gilgit Baltistan	2,401	348	788	6	8	14	6	7	25
<b>All Pakistan</b>	<b>458,621</b>	<b>153,392</b>	<b>220,666</b>	<b>38,310</b>	<b>52,440</b>	<b>63,134</b>	<b>7,679</b>	<b>239,172</b>	<b>94,148</b>
<b>Jul-Mar</b>									
Punjab	529,939	158,544	162,522	39,923	68,316	46,970	6,417	257,788	67,303
Sindh	101,690	68,221	44,218	8,439	11,721	11,256	1,235	45,010	9,342
Khyber Pakhtunkhwa	17,715	5,205	6,484	2,547	2,710	2,355	256	3,175	2,501
Balochistan	3,425	1,381	2,301	167	288	436	42	229	855
Azad Jammu Kashmir	1,560	415	399	4	2	3	13	1,444	115
Gilgit Baltistan	3,487	597	757	6	12	13	12	25	26
<b>All Pakistan</b>	<b>657,816</b>	<b>234,364</b>	<b>216,680</b>	<b>51,086</b>	<b>83,050</b>	<b>61,034</b>	<b>7,975</b>	<b>307,671</b>	<b>80,141</b>



### 3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Non-Farm Sector						Overall		
	Small Farm			Large Farm			Farm & Nom Farm		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
<b>FY 22</b>									
<b>Jul-Mar</b>									
Punjab	832,494	102,739	139,730	56,357	315,136	117,302	1,433,155	770,198	508,148
Sindh	148,760	15,788	24,266	1,811	39,383	15,091	247,173	166,571	97,751
Khyber Pakhtunkhwa	26,846	6,673	8,547	1,564	856	1,161	45,372	14,643	18,008
Balochistan	1,112	131	229	78	139	87	4,766	1,907	2,550
Azad Jammu Kashmir	18,981	1,762	1,962	426	67	290	19,931	2,749	2,438
Gilgit Baltistan	5,103	1,129	1,755	875	454	1,197	11,125	2,203	3,805
<b>All Pakistan</b>	<b>1,033,296</b>	<b>128,220</b>	<b>176,489</b>	<b>61,111</b>	<b>356,035</b>	<b>135,128</b>	<b>1,761,522</b>	<b>958,269</b>	<b>632,701</b>
<b>Jul-Jun</b>									
Punjab	1,168,647	153,116	154,133	79,191	445,167	120,197	2,093,905	1,152,109	552,960
Sindh	201,549	24,346	28,307	2,304	50,873	15,645	352,487	233,423	108,021
Khyber Pakhtunkhwa	38,825	10,018	10,053	2,033	1,316	1,112	67,291	23,099	20,553
Balochistan	1,408	236	278	97	149	83	7,111	3,131	2,977
Azad Jammu Kashmir	24,051	2,464	2,040	490	95	250	26,545	4,073	2,655
Gilgit Baltistan	7,377	1,624	2,027	1,155	610	1,296	15,074	3,072	4,215
<b>All Pakistan</b>	<b>1,441,857</b>	<b>191,805</b>	<b>196,839</b>	<b>85,270</b>	<b>498,210</b>	<b>138,582</b>	<b>2,562,413</b>	<b>1,418,906</b>	<b>691,381</b>
<b>FY23</b>									
<b>Jul-Sep</b>									
Punjab	247,395	38,061	147,325	14,615	123,552	114,439	412,749	309,644	548,069
Sindh	30,012	5,773	28,056	358	15,907	15,624	54,282	67,365	107,874
Khyber Pakhtunkhwa	8,322	2,182	7,527	360	307	1,140	14,878	5,034	18,255
Balochistan	201	39	257	12	13	83	863	367	2,993
Azad Jammu Kashmir	3,615	524	1,835	21	33	281	4,084	892	2,428
Gilgit Baltistan	1,220	202	1,160	198	99	1,341	2,571	464	3,373
<b>All Pakistan</b>	<b>290,765</b>	<b>46,782</b>	<b>186,160</b>	<b>15,564</b>	<b>139,911</b>	<b>132,907</b>	<b>489,427</b>	<b>383,765</b>	<b>682,992</b>
<b>Jul-Dec</b>									
Punjab	576,191	86,488	161,893	32,749	260,024	116,289	1,026,870	685,345	571,425
Sindh	91,264	14,522	29,516	571	28,574	15,077	158,982	140,523	114,502
Khyber Pakhtunkhwa	18,643	4,817	8,297	776	946	1,376	32,203	11,777	19,810
Balochistan	563	115	276	25	37	85	2,723	1,119	3,269
Azad Jammu Kashmir	6,944	996	1,835	34	127	247	9,179	2,523	3,007
Gilgit Baltistan	3,213	546	1,331	561	250	1,396	6,187	1,159	3,554
<b>All Pakistan</b>	<b>696,818</b>	<b>107,484</b>	<b>203,149</b>	<b>34,716</b>	<b>289,957</b>	<b>134,470</b>	<b>1,236,144</b>	<b>842,446</b>	<b>715,566</b>
<b>Jul-Mar</b>									
Punjab	804,616	135,336	171,983	48,634	373,843	115,532	1,429,529	993,827	564,309
Sindh	139,745	23,958	32,019	1,033	50,759	18,295	252,142	199,669	115,130
Khyber Pakhtunkhwa	27,899	7,708	9,473	1,115	1,439	1,920	49,532	20,237	22,733
Balochistan	820	322	361	42	72	78	4,496	2,292	4,030
Azad Jammu Kashmir	10,475	1,984	2,242	49	136	219	12,101	3,982	2,978
Gilgit Baltistan	5,399	948	1,500	771	329	1,397	9,675	1,910	3,693
<b>All Pakistan</b>	<b>988,954</b>	<b>170,255</b>	<b>217,578</b>	<b>51,644</b>	<b>426,578</b>	<b>137,440</b>	<b>1,757,475</b>	<b>1,221,918</b>	<b>712,873</b>

Source: Agriculture Credit & Financial Inclusion Department

### 3.20 Agricultural Loans Disbursed by Holdings and Sectors All Banks Jul-Mar FY-23

#### Farm (Crop) Sector

(Million Rupees)

Purpose	Subsistence Holdings		Economic Holdings		Above Economic Holdings		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
<b>Production Loans</b>	<b>641,549</b>	<b>219,226</b>	<b>48,703</b>	<b>77,883</b>	<b>7,196</b>	<b>261,880</b>	<b>697,448</b>	<b>558,990</b>
All Crops Loan (Excluding Veg & Fruits)	615,860	122,029	45,074	66,402	5,448	96,102	666,382	284,533
Vegetables	4,697	2,124	1,438	3,407	169	1,842	6,304	7,372
Fruits/Orchards	2,502	1,239	1,895	4,801	605	11,466	5,002	17,507
Flowers/Ornamental Plants	7	4	12	60	2	17	21	81
Others	18,483	93,830	284	3,213	972	152,454	19,739	249,497
<b>Development Loans</b>	<b>14,770</b>	<b>13,814</b>	<b>1,614</b>	<b>2,885</b>	<b>347</b>	<b>9,092</b>	<b>16,731</b>	<b>25,790</b>
Plough Cattle	-	-	-	-	-	-	-	-
Tube wells	243	251	79	112	30	133	352	496
Sprinkle & Trickle Irrigation	-	-	-	-	-	-	-	-
Tractors	1,986	3,577	513	834	64	131	2,563	4,542
Orchards	1,075	673	549	1,259	54	724	1,678	2,655
Farm Transportation	326	2,798	-	-	5	176	331	2,975
Godown/Silos	2,302	1,355	298	144	24	613	2,624	2,112
Land Improvement	351	171	22	9	-	-	373	180
Farm Machinery	8,038	1,007	59	100	10	161	8,107	1,268
High Quality Seed Processing Units	1	14	2	11	25	814	28	839
Green House/ Tunnel Farming	1	1	-	-	1	28	2	29
Cold Storage	32	650	8	76	58	882	98	1,608
Others NGOs	415	3,316	84	341	76	5,430	575	9,087
<b>Corporate Farming</b>	<b>1,497</b>	<b>1,324</b>	<b>769</b>	<b>2,282</b>	<b>432</b>	<b>36,699</b>	<b>2,698</b>	<b>40,305</b>
Production Loans	1,497	1,324	769	2,282	430	34,499	2,696	38,105
Development Loans	-	-	-	-	2	2,200	2	2,200
<b>Total</b>	<b>657,816</b>	<b>234,364</b>	<b>51,086</b>	<b>83,050</b>	<b>7,975</b>	<b>307,671</b>	<b>716,877</b>	<b>625,085</b>

#### Non- Farm (Non-Crop) Sector

(Million Rupees)

Purpose	Small Farms		Large Farms		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Livestock, Dairy & Meat	985,881	167,245	24,582	156,881	1,010,463	324,126
Poultry	507	2,346	2,555	209,685	3,062	212,030
Fisheries	314	380	1,066	12,761	1,380	13,142
Forestry	-	-	17	8	17	8
Others	2,252	284	23,424	47,243	25,676	47,527
<b>Total</b>	<b>988,954</b>	<b>170,255</b>	<b>51,644</b>	<b>426,578</b>	<b>1,040,598</b>	<b>596,833</b>

Source: Agriculture Credit & Financial Inclusion Department, SBP

## 3.21 Classification of Scheduled Banks' Bills Purchased and Discounted All Banks

(End period: Million Rupees)

ECONOMIC GROUPS	2021			2022					
	Dec			Jun			Dec <sup>P</sup>		
	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills
<b>1. FOREIGN CONSTITUENTS</b>	-	-	290.44	-	-	592.51	-	-	-
<b>2. DOMESTIC CONSTITUENTS</b>	130,798.78	43,050.78	185,087.04	143,038.63	49,474.12	224,852.15	148,365.53	45,434.74	156,049.81
<b>I. GOVERNMENT</b>	-	115.03	-	-	5,228.86	-	-	77.25	-
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES</b>	19,001.04	-	0.04	17,068.19	-	0.04	20,881.03	490.93	0.04
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	-	-	-	-	-	-	-	-	-
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	111,797.73	42,916.59	185,087.01	125,970.44	44,245.26	224,852.11	127,484.50	44,854.09	156,049.77
a. Agriculture, forestry and fishing	9.71	143.16	341.27	9.71	-	278.75	9.71	83.00	172.74
b. Mining and quarrying	-	1,321.74	574.80	-	1,409.72	552.11	-	1,321.74	19.25
c. Manufacturing	70,249.04	33,406.29	168,030.15	77,409.30	34,009.09	201,804.79	80,360.93	33,912.20	139,485.07
01 - Manufacture of food products	9,231.39	7,687.14	4,384.01	7,038.89	3,006.71	9,486.79	8,411.35	9,133.29	6,791.30
02 - Manufacture of beverages	149.97	494.20	3.51	100.00	481.57	8.02	100.00	525.86	-
03 - Manufacture of textiles	42,753.07	7,267.04	132,159.97	48,141.25	17,262.12	157,581.60	37,076.28	9,329.26	104,111.97
04 - Manufacture of wearing apparel	1,873.11	534.05	23,279.27	1,358.95	2,157.37	23,576.75	718.70	1,677.45	20,616.86
05 - Manufacture of leather and related products	72.84	336.98	2,432.56	-	850.28	3,509.16	-	577.37	2,803.20
06 - Manufacture of paper and paper products	451.64	799.57	190.56	32.44	890.34	102.82	32.90	505.27	250.62
07 - Manufacture of coke and refined petroleum products	4,558.18	758.48	-	4,965.56	488.21	625.00	15,046.42	2,335.69	-
08 - Manufacture of chemicals and chemical products	6,961.93	2,944.94	-	10,713.26	2,367.78	773.41	9,529.05	4,736.58	578.57
09 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	121.74	323.35	-	120.71	174.00	190.45	120.59	92.99	62.06
10 - Manufacture of rubber and plastics products	210.33	510.00	88.14	192.79	1,215.98	911.57	567.44	626.81	317.64
11 - Manufacture of other non-metallic mineral products	111.63	1,159.11	2,835.03	275.09	508.86	984.52	149.00	236.24	507.17
12 - Manufacture of basic metals	929.66	2,879.92	-	365.98	1,459.53	-	258.34	1,307.44	-
13 - Manufacture of fabricated metal products, except machinery and equipment	624.23	1,175.80	13.32	291.80	135.57	17.21	311.71	61.29	15.97
14 - Manufacture of computer, electronic and optical products	84.36	498.42	-	211.22	-	-	125.62	249.91	15.00
15 - Manufacture of electrical equipment	241.84	4,212.87	126.36	282.11	1,608.32	425.74	164.68	1,053.83	76.02
16 - Manufacture of machinery and equipment	6.13	46.19	575.40	-	-	447.39	-	23.76	638.31
17 - Manufacture of motor vehicles, trailers and semi-trailers	657.40	1,270.27	322.63	536.49	1,316.25	338.01	560.11	1,225.98	487.29
18 - Manufacture of furniture	158.01	32.85	-	225.00	-	-	225.00	31.51	-
19. Other manufacturing	1,051.58	475.13	1,619.40	2,557.76	86.20	2,826.36	6,963.76	181.68	2,213.09
d. Electricity, gas, steam and air conditioning supply	2,889.17	-	-	3,754.64	227.23	-	3,696.56	216.20	200.00
e. Water supply; sewerage, waste management and remediation activities	-	-	-	377.87	-	-	230.29	-	-
f. Construction	177.88	208.34	261.69	685.51	219.76	-	254.85	372.72	48.00
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	16,490.83	7,358.48	15,129.76	18,341.80	5,935.89	20,790.36	17,887.52	6,728.53	15,153.80
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	9.31	0.45	58.35	-	0.45	31.13	-	11.79	31.13
02 - Wholesale trade, except of motor vehicles and motorcycles	6,914.42	7,201.64	3,556.17	7,610.07	5,645.00	4,680.08	6,181.02	5,837.70	3,557.57
03 - Retail trade, except of motor vehicles and motorcycles	9,567.10	156.40	11,515.25	10,731.74	290.44	16,079.16	11,706.50	879.05	11,565.11
h. Transportation and storage	2.86	-	119.78	7.02	1,772.17	108.31	6.99	1,772.17	99.80
i. Accommodation and food service activities	-	77.72	65.33	-	19.33	-	-	-	118.45
j. Information and communication	10,043.62	45.61	103.01	10,823.04	50.57	154.71	12,985.19	144.46	267.22
k. Real estate activities	-	-	-	-	-	-	-	-	-
l. Professional, scientific and technical activities	1,765.00	304.29	87.40	3,425.67	573.43	85.15	2,407.76	14.23	146.94
m. Administrative and support service activities	3,814.36	46.87	224.24	3,880.22	23.98	986.07	4,113.59	66.85	285.10
n. Education	-	-	-	-	-	-	-	-	-
o. Human health and social work activities	99.95	4.08	-	-	4.08	-	-	4.08	-
p. Arts, entertainment, and recreation	-	-	-	-	-	-	-	-	-
q. Other service activities	6,255.33	-	149.58	7,255.68	-	91.87	5,531.11	217.91	53.42
<b>V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS</b>	-	19.17	-	-	-	-	-	12.48	-
<b>VI. PERSONAL</b>	-	-	-	-	-	-	-	-	-
<b>VII. OTHER</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>130,798.78</b>	<b>43,050.78</b>	<b>185,377.48</b>	<b>143,038.63</b>	<b>49,474.12</b>	<b>225,444.65</b>	<b>148,365.53</b>	<b>45,434.74</b>	<b>156,049.81</b>

Source: Core Statistics Department

## 3.22 Classification of Scheduled Banks' Investments in Securities and Shares

(End period: Million Rupees)

SECURITIES / SHARES	2022		
	Dec <sup>P</sup>		
	Book Value	Face Value	Market Value
<b>I. Federal Government</b>	<b>14,650,657</b>	<b>15,112,733</b>	<b>14,782,136</b>
1) Treasury Bills	3,637,634	3,820,564	3,671,232
2) Pakistan Investment Bonds (PIBs)	11,001,359	11,280,504	11,098,987
a. Fixed Rate	3,374,963	3,546,805	3,349,690
b. Floating Rate	7,626,396	7,733,699	7,749,297
3) Others	11,665	11,665	11,917
<b>II. Provincial Government</b>	..	..	..
<b>III. Local Government</b>	-	-	-
<b>IV. SHARES</b>	<b>372,188</b>	<b>945,435</b>	<b>369,770</b>
1) Quoted On The Stock Exchange	225,151	1,489,139	211,012
of which:			
Financial Institutions	19,547	12,714	21,981
NFPSEs	25,892	7,726	24,083
Private Sector	124,209	48,418	117,579
2) Unquoted On The Stock Exchange	217,254	201,328	224,929
of which:			
Financial Institutions	16,765	17,529	16,882
NFPSEs	100,878	101,158	108,381
Private Sector	14,680	12,856	14,694
<b>V. DEBENTURES</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>VI. PARTICIPATION TERM CERTIFICATES</b>	..	..	..
<b>VII. CERTIFICATE OF INVESTMENTS</b>	<b>5</b>	<b>1</b>	<b>5</b>
<b>VIII. TERM FINANCE CERTIFICATES</b>	<b>96,087</b>	<b>99,028</b>	<b>98,750</b>
<b>IX. MUTUAL FUNDS</b>	<b>13,439</b>	<b>12,231</b>	<b>13,444</b>
<b>X. OTHERS</b>	<b>5,641</b>	<b>5,641</b>	<b>5,879</b>
<b>XI. Islamic Banking Products - Investments</b>	<b>3,083,735</b>	<b>2,974,150</b>	<b>3,166,046</b>
a. Government Islamic Securities	2,576,374	2,582,580	2,617,163
1. GOP Ijara Sukuk	2,491,299	2,495,881	2,526,950
a. Variable Rental Rate	1,976,824	1,980,251	2,003,039
b. Fixed Rental Rate	514,475	515,630	523,911
2. Bai Muajjal - Government	23,789	23,789	28,549
3. Islamic Naya Pakistan Certificate	44,975	45,000	45,352
4. Other	16,312	17,911	16,312
b. Corporate Sukuks	472,464	356,584	513,008
1) Diminishing Musharaka Sukuk	143,361	143,244	146,718
2) Ijaraha Sukuk	189,735	73,386	220,428
3) Modaraba Sukuk	9,303	9,303	9,444
4) Wakala Sukuk	-	-	-
5) Any other	130,066	130,651	136,419
c. Wakala Placements	-	-	-
d. Commodity Murabaha	-	-	-
e. Modarba Certificates	-	-	-
f. Placements Bai Muajjal	-	-	-
g. Certificate of Investment (COIs)	6,023	6,023	6,119
h. Other Islamic Mode of Investments	28,874	28,964	29,756
<b>TOTAL</b>	<b>18,221,756</b>	<b>19,149,223</b>	<b>18,436,034</b>

Totals may differ due to rounding off.

Source: Core Statistics Department

### 3.23 Scheduled Banks' Deposits by Rates of Interest (Conventional Banking)

(End period: Million Rupees)

RATE OF RETURN	2022
	Dec <sup>P</sup>
00.00	6,094,277.1
01.00*	184,419.6
02.00*	233,090.4
03.00*	49,322.0
04.00*	16,129.5
05.00*	24,709.4
05.25	3,661.7
05.50	3,943.0
05.75	13,107.3
06.00	5,729.5
06.25	2,320.6
06.50	2,667.7
06.75	1,385.5
07.00	25,863.4
07.25	5,379.3
07.50	8,652.9
07.75	2,623.8
08.00	14,253.1
08.25	4,859.3
08.50	7,101.1
08.75	4,785.7
09.00	30,961.4
09.25	26,137.7
09.50	9,558.3
09.75	26,011.5
10.00	32,302.3
10.25	42,119.3
10.50	44,857.3
10.75	20,451.6
11.00	31,151.2
11.25	29,184.2
11.50	29,131.6
11.75	33,727.7
12.00	136,958.5
12.25	16,878.8
12.50	42,107.9
12.75	27,366.4
13.00	41,304.2
13.25	14,454.1
13.50	69,040.7
13.75	32,628.3
14.00	107,900.8
14.25	44,726.4
14.50	5,959,922.7
14.75	798,448.5
15.00	626,873.4
15.25	232,825.9
15.50	528,564.3
15.75	218,048.8
16.00	263,913.0
16.25	278,168.5
16.50	128,537.5
16.75	149,076.8
17.00	137,774.1
17.25	44,150.3
17.50	4,512.7
17.75	-
18.00	4,673.7
18.25	-
18.50	8.2
18.75	-
19.00	1,249.4
19.25	-
19.50	1.5
19.75	-
20.00 & above	55.1
<b>Total</b>	<b>16,974,046.4</b>

\*01.00 stands for 0.05 to 1.00

\*02.00 stands for 1.05 to 2.00

So on

Source: Core Statistics Department

### 3.24 Scheduled Banks' Deposits by Rates of Interest (Islamic Banking)

(End period: Million Rupees)

RATE OF RETURN	2022
	Dec <sup>P</sup>
00.00	1,950,291.7
01.00*	82,686.6
02.00*	73,185.2
03.00*	8,392.0
04.00*	62,672.0
05.00*	40,767.0
05.25	3,902.0
05.50	12,999.5
05.75	9,605.2
06.00	72,323.8
06.25	145,130.8
06.50	18,744.3
06.75	58,936.6
07.00	500,980.1
07.25	68,654.9
07.50	34,996.5
07.75	33,463.8
08.00	14,617.6
08.25	21,219.1
08.50	72,792.3
08.75	16,343.2
09.00	12,207.3
09.25	44,646.1
09.50	25,875.4
09.75	12,614.0
10.00	112,630.5
10.25	8,605.1
10.50	50,370.2
10.75	12,700.9
11.00	18,523.7
11.25	17,426.8
11.50	96,773.4
11.75	6,096.4
12.00	36,098.7
12.25	9,352.8
12.50	21,532.4
12.75	30,853.3
13.00	45,726.5
13.25	23,310.8
13.50	26,607.0
13.75	51,677.7
14.00	60,712.0
14.25	46,499.5
14.50	243,013.5
14.75	61,454.9
15.00	109,622.1
15.25	59,123.7
15.50	189,757.1
15.75	92,506.4
16.00	162,857.3
16.25	18,487.3
16.50	16,395.6
16.75	11,003.0
17.00	5,750.0
17.25	21,508.0
17.50	2.5
17.75	-
18.00	-
18.25	-
18.50	-
18.75	-
19.00	2,592.1
19.25	-
19.50	-
19.75	-
20.00 & above	-
<b>Total</b>	<b>5,067,618.2</b>

\*01.00 stands for 0.05 to 1.00

\*02.00 stands for 1.05 to 2.00

So on

Source: Core Statistics Department

### 3.25 Scheduled Banks' Advances by Rates of Interest (Conventional Banking)

(End period: Million Rupees)

RATE OF RETURN	2021				2022			
	Jun		Dec		Jun		Dec <sup>P</sup>	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
00.00	387,672.30	385,852.29	465,236.61	413,391.74	354,734.25	351,755.36	337,202.27	333,243.90
01.00*	54,474.82	43,450.99	50,710.04	45,911.25	43,111.51	38,716.84	6,329.97	5,279.75
02.00*	87,649.11	82,592.43	142,373.95	124,886.68	154,434.90	148,300.50	111,584.41	111,217.95
03.00*	658,525.45	656,204.57	792,241.72	746,842.17	714,278.61	678,935.64	193,844.08	193,498.21
04.00*	112,469.83	112,388.64	201,923.45	147,990.35	227,613.03	185,712.43	161,601.70	161,530.66
05.00*	117,132.71	102,835.09	142,914.28	142,855.13	203,316.28	195,751.26	316,927.75	293,168.45
06.00*	133,551.16	125,793.33	56,343.99	46,856.37	94,069.75	82,395.49	44,146.25	42,747.93
07.00*	161,374.67	42,799.90	241,594.74	18,130.57	25,217.12	25,071.46	22,756.26	22,610.60
08.00*	1,711,223.27	946,806.23	640,751.68	336,098.60	47,513.49	47,512.40	33,625.39	33,625.39
08.25	414,489.29	244,897.16	164,793.20	152,212.06	6,478.30	6,478.30	4,254.14	4,254.14
08.50	517,188.10	353,911.78	224,549.83	199,941.32	29,805.43	29,262.57	2,612.88	2,612.88
08.75	229,583.15	165,851.81	203,608.29	195,356.61	54,927.97	22,474.84	833.25	833.25
09.00	295,450.46	183,363.70	152,503.01	117,573.63	79,702.04	48,361.08	17,774.24	17,774.24
09.25	134,185.43	114,034.96	185,619.87	138,431.25	13,432.25	13,432.25	47,865.45	47,865.45
09.50	180,406.84	175,854.67	217,651.34	143,726.94	26,005.41	26,005.41	57,407.18	57,407.18
09.75	72,304.82	65,475.93	210,190.76	150,624.57	11,619.34	11,619.34	34,590.04	28,353.52
10.00	100,345.14	90,520.05	208,666.79	197,185.32	147,121.38	69,848.69	274,525.32	274,525.32
10.25	65,844.20	48,049.99	190,150.96	155,009.60	14,331.30	4,836.66	6,503.52	6,503.52
10.50	167,478.42	116,921.10	227,441.75	207,421.24	99,344.36	60,065.43	6,790.34	6,790.34
10.75	36,220.03	27,720.03	279,271.62	166,201.64	42,454.33	41,429.23	49,759.71	18,392.21
11.00	122,376.38	122,349.45	255,584.92	117,497.57	115,207.56	112,568.90	75,713.87	26,624.84
11.25	22,389.11	17,577.08	175,615.45	164,325.99	78,251.23	40,151.40	25,501.42	2,731.92
11.50	58,245.66	58,245.66	332,612.67	165,226.28	97,253.37	92,169.81	30,676.80	1,833.52
11.75	14,795.60	14,795.60	171,089.13	137,206.54	67,226.21	20,981.20	9,767.86	836.05
12.00	47,664.85	35,128.28	170,297.90	122,760.89	330,279.32	130,970.38	32,181.32	32,181.32
12.25	18,838.67	18,338.67	72,611.25	67,234.26	382,451.53	92,178.37	4,603.97	4,373.97
12.50	29,754.71	29,620.93	118,998.60	109,468.51	188,621.55	172,169.04	3,757.45	3,757.45
12.75	46,468.59	46,468.59	62,801.21	60,328.00	211,466.56	180,262.63	3,079.81	3,079.81
13.00	60,612.90	56,991.60	102,552.12	102,034.53	189,860.20	146,723.98	73,629.00	73,629.00
13.25	14,281.75	14,281.75	44,364.25	44,364.25	117,517.04	97,127.07	70,793.75	5,922.27
13.50	40,225.32	40,182.59	81,335.13	74,561.46	141,245.57	116,094.74	4,484.28	4,484.28
13.75	11,323.00	11,323.00	40,597.28	40,454.97	127,947.61	126,311.44	17,348.64	17,276.94
14.00	31,813.95	31,813.95	104,670.20	103,770.20	163,533.12	160,548.22	60,655.35	30,265.19
14.25	7,573.41	7,573.41	10,903.07	10,903.07	141,355.75	121,197.52	5,988.58	5,988.58
14.50	14,245.64	14,169.43	19,684.26	19,684.26	185,370.38	136,220.91	108,506.90	4,559.90
14.75	9,663.78	9,663.78	20,153.38	20,153.38	170,463.43	139,536.87	35,502.52	19,811.61
15.00	9,489.02	9,411.52	9,027.93	9,021.80	234,829.26	197,853.15	5,274.57	5,074.98
15.25	1,280.82	1,269.77	19,611.11	19,611.11	240,718.52	192,434.33	99,205.58	19,812.62
15.50	16,902.53	6,902.53	21,587.41	7,768.61	323,465.25	196,755.22	53,989.08	22,417.81
15.75	1,746.09	1,746.09	7,040.96	7,040.96	365,101.58	153,202.03	439,950.49	243,311.41
16.00	11,577.99	10,577.99	14,472.93	14,472.93	139,413.54	120,606.67	479,947.68	363,436.11
16.25	18,639.95	18,639.95	20,437.66	20,437.66	151,810.66	115,823.20	432,255.02	322,653.61
16.50	24,147.90	24,147.90	27,861.63	27,861.63	186,253.46	105,041.96	544,612.31	445,990.01
16.75	2,795.15	2,795.15	10,189.05	10,189.05	92,008.80	88,757.12	392,271.00	333,763.67
17.00	8,238.39	8,238.39	6,771.81	6,771.81	44,950.37	44,500.98	360,741.63	313,176.90
17.25	389.85	389.85	1,524.61	1,524.61	82,326.82	78,479.79	422,121.06	348,608.41
17.50	11,736.30	1,266.06	5,196.27	5,196.27	53,478.53	53,478.53	626,087.05	476,192.15
17.75	1,133.84	135.84	702.80	702.80	36,275.26	31,589.81	291,947.75	217,503.58
18.00	114,355.97	114,355.97	51,323.36	51,323.36	27,137.21	27,137.21	488,011.95	224,444.36
18.25	3,204.84	2,623.81	9,123.76	9,050.41	36,277.94	36,070.33	171,769.03	137,871.48
18.50	699.20	699.20	786.98	786.98	11,449.30	11,449.30	106,265.83	104,227.48
18.75	1,244.59	1,244.59	5,937.23	5,937.23	16,937.09	16,937.09	156,685.52	119,960.94
19.00	2,666.57	2,666.57	20,982.89	20,982.89	59,974.00	59,974.00	108,488.47	73,897.84
19.25	196.26	196.26	158.47	158.47	8,043.87	8,043.87	97,283.25	97,283.25
19.50	8,202.04	2,069.36	677.30	677.30	5,465.74	5,465.74	26,353.64	26,353.64
19.75	721.10	721.10	701.30	701.30	16,586.72	16,586.72	45,220.91	45,220.91
20.00 & above	137,830.75	137,830.75	168,964.66	168,964.66	241,550.51	241,550.51	761,180.30	761,180.12
<b>TOTAL</b>	<b>6,565,041.65</b>	<b>4,961,777.04</b>	<b>7,185,488.78</b>	<b>5,595,802.99</b>	<b>7,471,615.93</b>	<b>5,774,915.21</b>	<b>8,402,787.76</b>	<b>6,601,972.78</b>

Source: Core Statistics Department

\*01.00 stands for 0.25 to 1.00

\*02.00 stands for 1.25 to 2.00

So on

### 3.26 Scheduled Banks' Advances by Rates of Return (Islamic Banking)

(End period: Million Rupees)

RATE OF RETURN	2021				2022			
	Jun		Dec		Jun		Dec <sup>P</sup>	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
0.00	145,644.8	145,637.7	195,111.8	195,111.6	247,209.3	238,610.0	216,594.7	212,664.1
1.00*	15,250.7	7,936.6	6,324.2	6,324.2	4,698.4	4,698.4	1,291.7	1,291.7
2.00*	24,775.9	24,775.9	65,193.1	35,537.5	38,570.3	38,570.3	51,648.4	51,648.4
3.00*	197,370.1	197,341.2	249,738.0	249,715.4	213,262.4	213,246.8	69,287.1	69,278.1
4.00*	37,806.6	37,791.6	46,243.3	46,243.3	100,683.6	66,334.0	75,792.5	75,792.5
5.00*	41,883.2	41,462.3	71,492.6	71,492.6	94,229.7	94,229.7	95,486.3	95,486.3
6.00*	14,883.2	11,993.0	6,382.1	6,232.1	38,674.6	38,674.6	10,113.8	9,919.6
7.00*	24,616.4	9,321.2	295,385.7	12,094.6	32,545.5	32,545.5	22,033.2	22,033.2
8.00*	628,398.8	251,800.9	300,321.5	117,545.0	67,074.4	44,682.4	12,978.2	12,947.3
8.25	106,075.0	94,073.6	39,804.1	39,125.9	6,983.1	6,983.1	2,874.0	2,874.0
8.50	129,125.3	98,418.6	62,648.9	46,492.3	3,632.4	3,632.4	2,029.6	2,029.6
8.75	115,259.5	92,482.4	70,813.8	57,714.9	7,718.9	6,794.1	4,944.1	4,944.1
9.00	120,605.9	65,587.8	59,952.8	58,218.9	16,838.2	7,993.7	5,922.1	5,922.1
9.25	48,843.3	48,830.6	41,223.9	39,166.8	2,388.8	2,388.8	6,068.6	6,068.6
9.50	53,893.1	53,882.5	68,996.0	66,746.2	6,587.1	6,463.1	18,627.6	18,627.6
9.75	37,912.7	37,897.3	65,587.8	64,056.1	9,886.2	9,886.2	15,439.2	15,439.2
10.00	37,063.4	35,585.8	51,290.4	50,564.8	9,643.4	7,139.4	139,699.1	139,699.1
10.25	42,111.0	40,074.4	59,329.3	58,509.9	20,677.3	5,667.4	2,026.7	2,026.7
10.50	18,610.9	18,592.5	66,523.8	56,317.1	38,395.7	8,395.7	1,239.1	1,239.1
10.75	27,379.5	27,379.5	81,531.9	70,282.1	12,448.9	12,009.7	5,391.7	5,391.7
11.00	28,545.1	28,530.5	52,959.9	50,852.8	19,794.4	19,772.4	52,780.0	14,811.0
11.25	21,126.2	21,125.4	78,631.3	68,397.2	49,639.8	20,639.8	3,015.8	3,015.8
11.50	17,669.6	17,661.7	72,228.0	65,616.5	29,243.6	27,241.8	2,392.0	2,392.0
11.75	21,346.6	15,046.6	113,372.2	53,599.9	132,764.9	23,817.1	3,489.7	3,489.7
12.00	19,798.1	17,731.9	54,791.6	46,930.5	201,176.2	71,015.2	4,645.7	4,645.7
12.25	18,880.5	18,880.5	38,203.1	38,201.3	214,751.4	34,386.7	4,581.1	4,581.1
12.50	13,419.3	13,419.3	42,977.9	42,585.7	69,758.2	52,035.8	5,225.8	5,225.8
12.75	8,902.2	8,902.2	34,811.2	34,770.1	93,940.7	62,301.5	8,603.0	8,603.0
13.00	6,275.7	6,275.7	21,944.4	17,791.8	44,636.6	44,636.6	14,840.0	14,840.0
13.25	7,526.1	7,526.1	18,920.1	18,894.9	35,902.5	35,902.5	6,720.8	6,720.8
13.50	11,723.8	11,723.8	20,560.8	20,489.7	52,232.6	50,518.4	10,190.1	10,190.1
13.75	11,157.7	11,157.7	13,927.6	13,924.6	56,383.9	55,983.9	12,050.7	12,050.7
14.00	9,743.9	9,743.9	25,022.1	25,022.1	41,183.3	41,181.4	10,360.1	10,360.1
14.25	7,057.0	7,056.4	12,932.2	12,926.8	35,897.1	35,896.6	5,668.4	5,668.1
14.50	6,062.2	4,977.6	11,184.2	10,142.2	98,380.9	82,528.8	39,447.9	4,795.7
14.75	5,721.2	5,721.2	7,771.4	7,763.3	55,527.8	55,527.8	133,770.5	6,172.8
15.00	5,388.7	5,388.7	9,079.9	9,073.8	94,679.2	75,624.7	46,952.4	11,952.4
15.25	4,217.3	4,217.3	41,407.4	7,062.6	97,040.2	76,130.7	27,460.3	11,238.1
15.50	2,415.9	2,415.9	6,053.5	6,050.3	109,220.4	81,786.3	48,939.6	19,073.2
15.75	1,903.5	1,903.5	3,749.1	3,747.5	87,946.1	57,556.1	321,990.3	108,629.8
16.00	2,958.7	2,958.7	3,212.8	3,212.8	72,741.3	63,802.3	160,788.6	73,033.8
16.25	1,160.5	1,160.5	7,724.8	7,721.1	88,013.0	76,672.0	124,890.7	124,449.2
16.50	2,816.4	2,816.4	3,042.5	3,042.5	45,110.0	45,110.0	169,787.0	126,473.5
16.75	756.1	756.1	1,062.9	1,057.9	34,216.0	31,771.6	189,994.7	154,063.2
17.00	1,798.2	1,798.2	2,170.2	2,170.2	21,752.2	21,752.2	162,094.6	141,002.2
17.25	403.7	403.7	899.2	878.7	20,233.2	20,233.2	140,488.3	134,528.3
17.50	784.4	784.4	937.8	926.6	12,384.5	12,384.5	99,271.6	90,700.6
17.75	699.8	699.8	532.4	532.4	16,097.7	16,097.7	98,636.1	82,563.6
18.00	1,860.3	1,860.3	3,031.6	3,031.6	10,136.4	10,136.4	138,390.0	102,335.5
18.25	321.7	321.7	717.7	713.6	14,668.6	14,668.6	57,346.6	47,413.1
18.50	845.2	845.2	981.9	976.5	5,920.2	5,920.2	36,952.1	36,948.6
18.75	421.0	421.0	363.1	363.1	10,242.7	10,242.7	43,181.5	43,173.3
19.00	1,824.5	1,824.5	1,751.5	1,751.5	6,070.8	6,070.8	33,656.7	33,656.7
19.25	997.1	997.1	745.5	745.5	5,998.9	5,998.9	33,382.9	33,377.8
19.50	758.8	758.8	777.6	777.6	4,282.5	4,282.5	15,572.6	15,572.6
19.75	697.5	697.5	504.6	504.6	4,559.8	4,559.8	18,635.0	18,635.0
20.00 & over	10,286.1	10,286.1	11,978.6	11,977.5	27,575.7	27,575.7	115,562.7	115,562.7
<b>TOTAL</b>	<b>2,125,780.0</b>	<b>1,589,661.5</b>	<b>2,624,857.5</b>	<b>1,941,718.5</b>	<b>2,992,251.7</b>	<b>2,230,708.3</b>	<b>3,161,243.5</b>	<b>2,397,268.6</b>

Source: Core Statistics Department

\* 1.00 stands for 0.25 to 1.00

: : :  
: : :  
: : :

\* 8.00 stands for 7.25 to 8.00



### 3.27 Scheduled Banks' Weighted Average Rates of Return on Deposits Overall – All Banks

TYPE OF DEPOSITS		(Percent per annum)			
		2021		2022	
		Jun	Dec	Jun	Dec <sup>p</sup>
I.	Call Deposits	3.20 (2.38)	4.67 (1.90)	5.71 (2.51)	8.36 (2.46)
II.	Saving Deposits	4.97 (68.05)	6.43 (66.73)	10.67 (67.05)	12.55 (66.20)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	5.94 (6.72)	8.57 (7.86)	12.90 (6.43)	14.03 (4.89)
	(b) 3 months and over				
	but less than 6 months	5.01 (6.04)	6.58 (6.59)	11.30 (6.39)	14.12 (5.72)
	(c) 6 months and over				
	but less than 1 year	5.22 (3.30)	6.09 (3.18)	9.10 (3.23)	12.04 (3.14)
	(d) 1 year and over but				
	less than 2 years	5.86 (10.64)	7.28 (10.76)	11.48 (11.52)	14.03 (14.30)
	(e) 2 years and over but				
	less than 3 years	7.07 (0.44)	8.13 (0.29)	9.37 (0.23)	11.57 (0.64)
	(f) 3 years and over but				
	less than 4 years	7.32 (0.73)	7.98 (0.66)	10.47 (0.64)	12.70 (0.73)
	(g) 4 years and over but				
	less than 5 years	5.45 (0.11)	8.40 (0.10)	9.21 (0.04)	11.93 (0.03)
	(h) 5 years and over	7.83 (1.58)	9.25 (1.93)	11.17 (1.96)	12.15 (1.88)
IV.	Overall				
	(i) Excluding current and other deposits	5.17	6.73	10.80	12.80
	(ii) Including current and other deposits	3.38	4.40	6.97	8.33

Note: Figures in parentheses represent as percentage of total deposits excluding current and other deposits.

Source: Core Statistics Department

### 3.28 Scheduled Banks' Weighted Average Rates of Return on Deposits Conventional Banking– All Banks

TYPE OF DEPOSITS		(Percent per annum)			
		2021		2022	
		Jun	Dec	Jun	Dec <sup>P</sup>
I.	Call Deposits	3.46 (2.75)	5.06 (2.19)	6.18 (2.94)	9.15 (2.92)
II.	Saving Deposits	5.31 (68.17)	6.96 (65.82)	11.47 (66.86)	13.62 (65.40)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	5.98 (6.83)	8.77 (8.19)	13.17 (6.57)	13.91 (3.91)
	(b) 3 months and over but less than 6 months	4.92 (6.41)	6.47 (6.96)	11.13 (6.53)	14.03 (5.68)
	(c) 6 months and over but less than 1 year	5.01 (2.66)	5.63 (3.04)	7.99 (2.85)	11.67 (3.31)
	(d) 1 year and over but less than 2 years	6.04 (10.63)	7.40 (10.91)	11.93 (11.46)	14.54 (15.30)
	(e) 2 years and over but less than 3 years	7.64 (0.34)	9.42 (0.22)	11.08 (0.17)	12.22 (0.73)
	(f) 3 years and over but less than 4 years	7.82 (0.64)	8.60 (0.66)	11.20 (0.68)	13.50 (0.81)
	(g) 4 years and over but less than 5 years	5.77 (0.13)	9.04 (0.12)	11.30 (0.04)	12.33 (0.30)
	(h) 5 years and over	8.10 (1.45)	9.66 (1.88)	11.94 (1.90)	13.07 (1.41)
IV.	Overall				
	(i) Excluding current and other deposits	5.41	7.11	11.40	13.60
	(ii) Including current and other deposits	3.56	4.73	7.46	8.91

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total PLS deposits excluding current and other deposits.

### 3.29 Scheduled Banks' Weighted Average Rates of Return on Deposits Islamic Banking – All Banks

(Percent per annum)

TYPE OF DEPOSITS		2021		2022	
		Jun	Dec	Jun	Dec <sup>P</sup>
I.	Call Deposits	0.09 (2.71)	0.00 (0.73)	0.00 (0.91)	0.00 (0.21)
II.	Saving Deposits	3.61 (67.57)	(4.38) 70.45	7.73 (67.76)	9.16 (68.90)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	5.78 (6.31)	7.52 (6.49)	11.79 (5.88)	14.22 (8.14)
	(b) 3 months and over but less than 6 months	5.50 (4.54)	7.23 (5.07)	12.04 (5.90)	14.42 (5.87)
	(c) 6 months and over but less than 1 year	5.61 (5.89)	7.65 (3.74)	11.66 (4.65)	13.59 (2.57)
	(d) 1 year and over but less than 2 years	5.14 (10.68)	6.78 (10.15)	9.83 (11.77)	11.61 (10.70)
	(e) 2 years and over but less than 3 years	6.14 (0.83)	6.12 (0.58)	6.82 (0.43)	6.95 (0.34)
	(f) 3 years and over but less than 4 years	6.14 (0.63)	5.26 (0.62)	6.66 (0.49)	7.61 (0.43)
	(g) 4 years and over but less than 5 years	6.14 (1.10)	1.23 (0.04)	1.55 (0.04)	0.18 (0.04)
	(h) 5 years and over	8.10 (1.43)	7.77 (2.13)	8.62 (2.16)	9.43 (2.05)
IV.	Overall				
	(i) Excluding current and other deposits	4.20	5.15	8.59	10.30
	(ii) Including current and other deposits	2.66	3.11	5.19	6.38

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total interest-bearing deposits excluding current and other deposits.

### 3.30 Scheduled Banks' Weighted Average Rates of Return / Interest on Advances

(Percent per annum)

AS AT THE END OF	Precious Metals	Stock Exchange Securities	Merchandise	Machinery	Real Estate	Financial Obligations	Others	Unsecured Advances	TOTAL ADVANCES	
<b>I. OVERALL- ALL BANKS</b>										
<b>2021</b>	<b>Jun</b>	10.40	8.41	6.68	7.90	7.03	7.07	8.51	28.09	8.01
	<b>Dec</b>	11.30	8.93	7.49	8.80	8.03	8.25	8.65	28.44	8.64
<b>2022</b>	<b>Jun</b>	12.52	12.88	11.14	11.45	11.01	10.98	13.01	29.56	11.54
	<b>Dec<sup>P</sup></b>	17.72	15.41	13.87	13.89	12.87	13.80	15.82	31.24	14.66
<b>II. CONVENTIONAL BANKING - ALL BANKS</b>										
<b>2021</b>	<b>Jun</b>	10.40	8.38	6.63	7.85	6.80	7.19	8.78	28.30	8.16
	<b>Dec</b>	11.30	9.06	7.48	8.67	7.86	8.60	8.94	28.77	8.83
<b>2022</b>	<b>Jun</b>	12.52	11.86	9.94	11.33	9.89	11.13	12.57	30.10	11.60
	<b>Dec<sup>P</sup></b>	17.72	15.47	14.17	13.83	12.91	14.12	16.29	31.49	15.00
<b>III. ISLAMIC BANKING-ALL BANKS</b>										
<b>2021</b>	<b>Jun</b>	-	8.90	6.84	8.01	7.59	5.03	7.71	16.06	7.53
	<b>Dec</b>	-	7.12	7.55	9.08	8.46	5.20	7.93	16.45	8.14
<b>2022</b>	<b>Jun</b>	-	12.70	10.14	11.30	10.27	9.29	11.26	23.66	10.82
	<b>Dec<sup>P</sup></b>	-	14.64	13.06	14.03	12.79	11.25	14.64	27.70	13.76

Source: Core Statistics Department

### 3.31 Structure of Interest Rates

(Percent)

w.e.f.	SBP Reverse Repo Rate <sup>1</sup>	SBP Repo Rate <sup>2</sup>	SBP Policy (Target) Rate <sup>3</sup>	End User Export Finance Scheme Rate <sup>4</sup>	
				w.e.f.	Rate
18-May-20	9.00	7.00	8.00	1-Apr-13	8.40
26-Jun-20	8.00	6.00	7.00	1-Jul-14	7.50
21-Sep-21	8.25	6.25	7.25	2-Feb-15	6.00
22-Nov-21	9.75	7.75	8.75	1-Jul-15	4.50
15-Dec-21	10.75	8.75	9.75	1-Jul-16	3.00
08-Apr-22	13.25	11.25	12.25	8-Apr-22	5.50
24-May-22	14.75	12.75	13.75	24-May-22	7.50
13-Jul-22	16.00	14.00	15.00	13-Jul-22	10.00
28-Nov-22	17.00	15.00	16.00	28-Nov-22	11.00
24-Jan-23	18.00	16.00	17.00	24-Jan-23	14.00
3-Mar-23	21.00	19.00	20.00	3-Mar-23	17.00
5-Apr-23	22.00	20.00	21.00	5-Apr-23	18.00
27-Jun-23	23.00	21.00	22.00	27-Jun-23	19.00

#### Long Term Financing Facility Rate (LTFF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFI's Spread	End User's Rate
27-Jun-23	Upto 3 years	17.50	1.50	19.00
	Over 3 years and upto 5 years	16.50	2.50	19.00
	Over 5 years and upto 10 years	16.00	3.00	19.00

#### Financing Facility for Storage of Agri. Produce (FFSAP)

3-Aug-15	Up-to 3 years	3.50	2.50	6.00
	Over 3 years and upto 5 years	3.25	2.75	6.00
	Over 5 years and upto 7 years	2.50	3.50	6.00

#### Service charges/Mark up rates of Refinance facility for SMEs

S.No	Refinancing Facility	w.e.f (Circular Date)	Description	Max. Tenor (Years)	SBP Rate of Refinance to PFI's	PFI's Spread	End User Rate (%)
1	Refinancing Facility for Modernization of SMEs	19-May-17		Upto 10	2.00	4.00	6.00
2	Refinance Scheme for Working Capital Financing of SEs and Low-End MEs	22-Dec-17		Upto 1	2.00	4.00	6.00
3	Financing Facility for Storage of Agricultural Produce (FFSAP)	19-May-17	For SMEs	Up to 10	2.00	4.00	6.00
4	SBP Financing Scheme for Renewable Energy	26-Jul-19	Category I	Upto 12	3.00	3.00	6.00
			Category II	Upto 10	2.00	4.00	6.00
			Category III	Upto 10	3.00	3.00	6.00
5	Refinance and Credit Guarantee Scheme for Women Entrepreneurs	25-Aug-17		Upto 5	0.00	5.00	5.00
6	Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons	19-Mar-19		Upto 5	0.00	5.00	5.00

PFI's: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formerly known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate. 4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

### 3.32 Overall Weighted Average Lending and Deposit Rates

(Percent per annum)

Items	Gross Disbursements				Outstanding Loans				Fresh Deposits				Outstanding Deposits			
	Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup	
	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank
<b>Mar-23<sup>R</sup></b>																
<b>1.Scheduled Banks (SBs)</b>	<b>17.98</b>	<b>18.26</b>	<b>18.23</b>	<b>18.56</b>	<b>15.82</b>	<b>15.72</b>	<b>16.98</b>	<b>16.91</b>	<b>8.09</b>	<b>8.00</b>	<b>14.66</b>	<b>14.54</b>	<b>8.63</b>	<b>8.68</b>	<b>14.04</b>	<b>14.02</b>
a. Public	18.97	18.81	18.97	18.82	14.79	14.75	17.25	17.22	11.97	12.78	14.86	14.86	10.22	10.74	14.09	14.07
b. Private	18.54	19.00	18.83	19.35	16.28	16.17	17.15	17.07	7.72	7.54	14.62	14.47	8.16	8.13	13.98	13.95
c. Foreign	9.51	9.51	9.51	9.51	10.25	10.21	10.31	10.26	7.38	9.03	15.43	15.43	11.03	11.16	15.40	15.40
d. Specialized	25.45	25.45	25.45	25.45	16.60	16.59	23.33	23.34	9.64	9.64	15.55	15.55	13.18	13.15	15.20	15.20
<b>2. DFIs</b>	<b>20.61</b>	<b>20.61</b>	<b>20.68</b>	<b>20.68</b>	<b>14.41</b>	<b>15.12</b>	<b>15.42</b>	<b>16.41</b>	<b>20.20</b>	<b>20.20</b>	<b>20.20</b>	<b>20.20</b>	<b>19.07</b>	<b>19.07</b>	<b>19.07</b>	<b>19.07</b>
<b>3. MFBs</b>	<b>34.88</b>	<b>34.88</b>	<b>38.39</b>	<b>38.39</b>	<b>31.31</b>	<b>31.31</b>	<b>32.09</b>	<b>32.09</b>	<b>11.89</b>	<b>11.83</b>	<b>16.77</b>	<b>17.07</b>	<b>12.40</b>	<b>12.14</b>	<b>16.57</b>	<b>16.44</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>18.08</b>	<b>18.37</b>	<b>18.33</b>	<b>18.68</b>	<b>16.26</b>	<b>16.19</b>	<b>17.43</b>	<b>17.39</b>	<b>8.15</b>	<b>8.06</b>	<b>14.70</b>	<b>14.58</b>	<b>8.72</b>	<b>8.76</b>	<b>14.11</b>	<b>14.08</b>
<b>Apr-23</b>																
<b>1.Scheduled Banks (SBs)</b>	<b>20.15</b>	<b>20.44</b>	<b>20.36</b>	<b>20.68</b>	<b>17.19</b>	<b>17.11</b>	<b>18.40</b>	<b>18.36</b>	<b>10.95</b>	<b>10.89</b>	<b>16.76</b>	<b>16.67</b>	<b>9.60</b>	<b>9.71</b>	<b>15.76</b>	<b>15.75</b>
a. Public	21.14	21.15	21.14	21.15	16.35	16.33	18.40	18.39	15.76	16.53	17.84	17.84	10.58	11.36	16.03	16.04
b. Private	21.18	21.70	21.45	22.01	17.77	17.70	18.78	18.75	10.11	9.92	16.48	16.35	9.27	9.24	15.61	15.59
c. Foreign	9.50	9.50	9.50	9.50	10.44	10.36	10.48	10.41	12.96	14.26	18.02	18.02	12.33	12.59	18.01	18.01
d. Specialized	26.81	26.82	26.81	26.82	14.82	14.81	23.85	23.86	14.55	14.54	18.78	18.78	16.83	16.80	18.85	18.86
<b>2. DFIs</b>	<b>22.66</b>	<b>22.66</b>	<b>22.77</b>	<b>22.77</b>	<b>14.93</b>	<b>15.74</b>	<b>15.88</b>	<b>16.96</b>	<b>21.38</b>	<b>21.38</b>	<b>21.38</b>	<b>21.38</b>	<b>20.43</b>	<b>20.43</b>	<b>20.43</b>	<b>20.43</b>
<b>3. MFBs</b>	<b>35.29</b>	<b>35.29</b>	<b>39.63</b>	<b>39.63</b>	<b>31.62</b>	<b>31.62</b>	<b>32.43</b>	<b>32.43</b>	<b>11.68</b>	<b>11.67</b>	<b>17.10</b>	<b>17.09</b>	<b>13.36</b>	<b>13.16</b>	<b>17.95</b>	<b>17.86</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>20.21</b>	<b>20.51</b>	<b>20.44</b>	<b>20.77</b>	<b>17.57</b>	<b>17.53</b>	<b>18.79</b>	<b>18.79</b>	<b>10.96</b>	<b>10.90</b>	<b>16.77</b>	<b>16.68</b>	<b>9.69</b>	<b>9.79</b>	<b>15.82</b>	<b>15.81</b>
<b>May-23<sup>R</sup></b>																
<b>1.Scheduled Banks (SBs)</b>	<b>20.17</b>	<b>20.39</b>	<b>20.41</b>	<b>20.67</b>	<b>17.32</b>	<b>17.27</b>	<b>18.49</b>	<b>18.47</b>	<b>11.13</b>	<b>11.36</b>	<b>17.80</b>	<b>17.77</b>	<b>10.08</b>	<b>10.23</b>	<b>16.51</b>	<b>16.51</b>
a. Public	20.64	20.61	20.65	20.62	15.94	15.93	17.65	17.64	15.17	16.09	17.97	17.97	11.59	12.62	16.97	16.98
b. Private	21.28	21.73	21.58	22.08	18.07	18.03	19.09	19.08	10.50	10.45	17.57	17.53	9.60	9.58	16.30	16.29
c. Foreign	9.69	9.69	9.69	9.69	10.82	10.75	10.87	10.79	10.53	12.06	18.98	18.98	13.10	13.19	18.62	18.62
d. Specialized	25.28	25.28	25.28	25.28	16.01	16.00	24.54	24.56	7.33	6.98	19.73	19.75	17.46	17.43	19.69	19.70
<b>2. DFIs</b>	<b>22.95</b>	<b>22.95</b>	<b>23.04</b>	<b>23.04</b>	<b>15.72</b>	<b>16.68</b>	<b>16.86</b>	<b>18.15</b>	<b>21.13</b>	<b>21.13</b>	<b>21.13</b>	<b>21.13</b>	<b>20.74</b>	<b>20.74</b>	<b>20.74</b>	<b>20.74</b>
<b>3. MFBs</b>	<b>35.06</b>	<b>35.06</b>	<b>39.33</b>	<b>39.33</b>	<b>32.40</b>	<b>32.40</b>	<b>33.45</b>	<b>33.45</b>	<b>10.81</b>	<b>10.76</b>	<b>17.61</b>	<b>17.64</b>	<b>13.71</b>	<b>13.60</b>	<b>18.28</b>	<b>18.24</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>20.28</b>	<b>20.51</b>	<b>20.53</b>	<b>20.80</b>	<b>17.74</b>	<b>17.72</b>	<b>18.93</b>	<b>18.94</b>	<b>11.13</b>	<b>11.36</b>	<b>17.80</b>	<b>17.77</b>	<b>10.17</b>	<b>10.32</b>	<b>16.57</b>	<b>16.56</b>
<b>Jun-23<sup>P</sup></b>																
<b>1.Scheduled Banks (SBs)</b>	<b>20.36</b>	<b>20.51</b>	<b>20.63</b>	<b>20.85</b>	<b>17.80</b>	<b>17.73</b>	<b>19.03</b>	<b>18.98</b>	<b>10.44</b>	<b>10.40</b>	<b>18.09</b>	<b>18.04</b>	<b>10.40</b>	<b>10.50</b>	<b>16.93</b>	<b>16.93</b>
a. Public	21.18	21.35	21.34	21.55	16.81	16.80	18.65	18.65	16.28	16.71	18.98	18.98	12.54	13.46	17.47	17.54
b. Private	21.29	21.69	21.62	22.10	18.45	18.38	19.52	19.47	8.95	8.81	17.73	17.65	9.73	9.67	16.69	16.66
c. Foreign	9.02	9.02	9.02	9.02	10.79	10.69	10.84	10.73	9.97	10.62	15.53	15.53	13.34	13.42	18.45	18.45
d. Specialized	27.58	27.58	27.59	27.59	17.23	17.23	25.59	25.60	8.93	8.89	20.36	20.35	18.02	18.00	20.57	20.58
<b>2. DFIs</b>	<b>22.93</b>	<b>22.93</b>	<b>23.06</b>	<b>23.06</b>	<b>16.04</b>	<b>17.00</b>	<b>17.20</b>	<b>18.50</b>	<b>21.65</b>	<b>21.65</b>	<b>21.65</b>	<b>21.65</b>	<b>21.24</b>	<b>21.24</b>	<b>21.24</b>	<b>21.24</b>
<b>3. MFBs</b>	<b>34.79</b>	<b>34.79</b>	<b>38.22</b>	<b>38.22</b>	<b>32.24</b>	<b>32.24</b>	<b>33.40</b>	<b>33.40</b>	<b>9.53</b>	<b>9.39</b>	<b>15.90</b>	<b>15.80</b>	<b>13.80</b>	<b>13.70</b>	<b>18.72</b>	<b>18.70</b>
<b>4. Overall (SBs, MFBs, DFIs)</b>	<b>20.45</b>	<b>20.62</b>	<b>20.73</b>	<b>20.97</b>	<b>18.21</b>	<b>18.17</b>	<b>19.45</b>	<b>19.43</b>	<b>10.44</b>	<b>10.40</b>	<b>18.08</b>	<b>18.03</b>	<b>10.48</b>	<b>10.58</b>	<b>16.99</b>	<b>16.98</b>

Notes: P: provisional

Source: Core Statistics Department

- Gross disbursements mean the amounts disbursed by Reporting Institutions (RIs) either in Pak Rupees or in foreign currency against loans during the month. It also includes loans repriced, renewed or rolled over during the month. In case of running finance the disbursed amount however means the maximum amount availed by the borrower at any point of time during the month.
- Foreign currency loans are first converted into Pak Rupees at the prevalent exchange rates of the last day of the reporting month.
- Loans (Disbursed & Outstanding) mean all types of RIs's advances including working capital finance and disbursements against payments of documents i.e. Letters of credit, inland bills etc. but excluding foreign bills. Advances cover all types of advances including inter RIs placements. Interest accrued is not a disbursement and therefore it is not considered as loan. Staff loans whether interest free or not, are not included.
- All disbursements made to non-residents, private sector, public sector and government are included.
- All credit facilities such as credit cards, personal loans etc. and credit schemes such as LMM, export finance scheme and commodity operations are included.
- Outstanding loans mean the loans recoverable at the end of the month. Weighted Average rates of advances and deposits have been compiled by:
  - Including advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
  - Excluding advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
- Deposits include all types of deposits including inter RIs deposits and placements. Margin deposits (deposits held by RIs as collateral against letters of credits, letters of guarantees etc.) are however, not included.
- Foreign currency deposits are first converted into Pak Rupees at the prevalent exchange rates as of the last day of the reporting month.
- Fresh deposits mobilized during the month include outstanding balance of:
  - Fresh deposits (new accounts) mobilized during the month
  - Re-priced and /or rolled-over deposits during the month
- Outstanding deposits show position of deposits held by RIs at the end of the month.
- "Public" stands for Public Sector Banks - the banks incorporated in Pakistan or the shares/capital controlled by the federal and /or provincial governments.
- "Private" stands for Private Sector Banks incorporated in Pakistan, owned and controlled by private sector.
- "Foreign" stands for the branches of banks working in Pakistan but incorporated abroad
- "Specialized" stands for Specialized Banks established to provide credit facilities, assistance and advice to clients in a designated sector or in a designated line of credit; for example, agriculture sector, industrial sector, etc.
- DFIs stands for Development Finance Institutions
- MFBs stands for Microfinance Banks
- Weighted Averages have been worked out by weighting interest rates by the corresponding amounts of loans/deposits. The formula used is:

$$\text{Weighted Average Rate} = \frac{\sum (\text{Rate} * \text{Amount})}{\sum (\text{Amount})}$$

### 3.33 Average Rates of Return on Advances of Specialized Agricultural Finance Institutions and Agriculture Lending of Commercial Banks

(Percent per annum)

Period	Zarai Taraqiyati Bank Ltd.		Punjab Provincial Cooperative Bank		Commercial Banks <sup>1</sup>	
	Production Loans	Development Loans	Production Loans	Development Loans	Production Loans	Development Loans
2012-13	12.00 <sup>4</sup>	13.80 <sup>4</sup>	19.00	18.00	16.00 <sup>3</sup>	16.00 <sup>3</sup>
2013-14	12.00 <sup>4</sup>	13.80 <sup>4</sup>	19.00	18.00	16.00 <sup>3</sup>	16.50 <sup>3</sup>
2014-15	12.90 <sup>4</sup>	12.90 <sup>4</sup>	17.75	17.75	15.01 <sup>3</sup>	15.01 <sup>3</sup>
2015-16	15.21	15.21	17.50	17.50	11.60	12.52
2016-17	14.21	14.21	15.08	16.16	11.60	11.60
2017-18	14.21	14.21	14.40	15.80	11.52	11.52
2018-19	14.21	14.21	14.40	15.80	15.30	15.30
2019-20	12.30	12.24	16.67	17.96	15.69	15.69
2020-21	12.27	12.27	16.67	17.96	12.40	12.20
2021-22 <sup>P</sup>	22.70	22.70	17.67	20.25	16.71	16.68

P: Provisional

Source: Agriculture Credit & Financial Inclusion Department

1. Commercial banks including 5 Big Commercial Bank, 14 DPBs

2. Percent incentive is allowed to those borrowers who repay in time.

3. Mark up rates of comm. Banks are available since 2007-08.

4. ZTBL revised markup rates (average) in FY 2011-12.

Note: The lending rates are on the basis of simple average of June quarter end each year

### 3.34 Rates of Profit on National Savings Schemes

(Percent per annum)

S C H E M E	2022						2023			
	22 <sup>nd</sup> Feb	25 <sup>th</sup> Mar	10 <sup>th</sup> May	3 <sup>rd</sup> Jun	5 <sup>th</sup> Oct	7 <sup>th</sup> Nov	12 <sup>th</sup> Jan	10 <sup>th</sup> Apr	9 <sup>th</sup> May	12 <sup>th</sup> Jul
<b>1. Savings Accounts</b>										
(i) With cheque facilities	12.24	12.72	10.75	12.25	13.50	13.50	14.50	18.50	19.50	19.50
(ii) Without cheque facilities	12.24	12.72	10.75	12.25	13.50	13.50	14.50	18.50	19.50	19.50
<b>2. Khas Deposit Accounts or Certificates<sup>1</sup></b>										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
<b>3. Mahana Amdani Accounts<sup>2</sup></b>										
(i) 1 <sup>st</sup> year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 <sup>nd</sup> year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 <sup>rd</sup> year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 <sup>th</sup> year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 <sup>th</sup> year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 <sup>th</sup> year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 <sup>th</sup> year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
<b>4. Defence Savings Certificates<sup>3</sup></b>										
(i) 1 <sup>st</sup> year	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years (Compound rate)	10.32	10.92	12.40	12.40	12.26	12.26	12.26	14.87	14.87	14.87
<b>5. National Deposit Certificates / Accounts<sup>4</sup></b>										
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
<b>6 (a) Special Savings Certificates (Reg) or Special Saving Accounts</b>										
(i) First 5 periods of complete 6 months	10.00	11.00	12.40	13.00	13.00	13.00	13.00	17.00	17.00	18.20
(ii) Last period of complete 6 months	11.00	11.80	13.40	14.40	14.20	13.60	13.60	17.80	17.80	19.00
<b>(b) Special Savings Certificates (Bearer)</b>										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
<b>7. Regular Income Certificates</b>	10.20	11.04	12.00	12.36	12.60	12.36	12.60	12.84	12.84	14.28
<b>8. Pensioner's Benefit Accounts</b>	12.24	12.72	14.16	14.16	13.92	13.92	13.92	16.56	16.56	16.56
<b>9. Behbood Saving Certificate</b>	12.24	12.72	14.16	14.16	13.92	13.92	13.92	16.56	16.56	16.56
<b>10. Short-Term Saving Certificate</b>										
(i) 3 Months	9.72	10.40	13.40	13.68	15.00	15.00	16.12	19.92	20.84	20.84
(ii) 6 Months	10.10	10.60	13.90	13.96	15.04	15.04	16.00	19.64	20.82	20.82
(iii) 1 year	10.14	10.70	13.75	14.00	15.14	15.14	15.96	19.82	20.80	20.80
<b>11. Shuhada Family Welfare account</b>	12.24	12.72	14.16	14.16	14.16	14.16	14.16	16.56	16.56	16.56
<b>12. Sarwa Islamic Term Account (SITA)*</b>						13.20	13.20	13.20	13.20	13.20

Notes:

Source: Central Directorate of National Savings

- Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003. Rates are quoted for outstanding amount as on today.
  - Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
  - The scheme has been introduced w.e.f 30-07-2003 especially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
  - Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.
- \* S.R.O (I)/2022. In exercise of the powers conferred by Rule 1(2) & 9(1) of the Sarwa Islamic Term Account Rules, 2019, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in 3-years shall be 13.20% w.e.f 5th October 2022.



### 3.35 Branchless Banking: Key Indicators

Period	Number of Agents	Number of Accounts	Deposits as of date (Rs. in millions)	Number of transactions during the quarter (No. in thousands)	Value of transactions during the quarter (Rs. in millions)	Average Size of Transaction (in Rs.)	Average number of Transaction per day
<b>2018</b>							
Q3	413,177	43,102,952	16,580	225,753	972,714	4,309	2,508,365
Q4	425,199	47,164,779	23,678	266,980	1,005,518	3,766	2,966,439
<b>2019</b>							
Q1	408,980	51,809,393	30,263	296,010	1,012,248	3,420	3,288,996
Q2	421,053	35,730,704	25,664	327,524	1,138,388	3,476	3,639,153
Q3	425,945	39,693,557	26,591	322,174	1,157,029	3,591	3,579,706
Q4	437,182	46,103,017	28,770	363,546	1,197,115	3,293	4,039,399
<b>2020</b>							
Q1	434,192	48,345,517	31,935	407,258	1,292,313	3,173	4,525,085
Q2	445,181	52,522,222	36,660	396,687	1,504,934	3,794	4,407,635
Q3	461,953	58,137,695	41,870	461,960	1,919,210	4,154	5,132,891
Q4	481,837	62,755,479	51,671	553,279	2,069,307	3,740	6,147,543
<b>2021</b>							
Q1	509,720	66,542,098	56,442	594,373	1,862,144	3,133	6,604,143
Q2	534,460	74,620,637	55,259	623,505	2,235,488	3,585	6,927,833
Q3	560,556	72,406,011	56,042	616,972	2,291,329	3,714	6,855,240
Q4	587,547	78,809,751	65,579	666,444	2,582,391	3,875	7,404,932
<b>2022</b>							
Q1	612,901	85,064,531	70,527	713,246	2,817,329	3,950	7,924,956
Q2	637,231	88,549,274	78,272	728,625	2,946,271	4,044	8,095,830
Q3	629,266	90,302,812	81,299	733,052	3,177,184	4,334	8,145,022
Q4	622,884	97,096,597	88,488	874,560	3,660,955	4,186	9,717,337
<b>2023</b>							
Q1	627,888	103,043,616	94,502	933,198	5,021,821	5,381	10,368,872

Source: Agriculture Credit & Financial Inclusion Department

\* Average Size of Transaction = Value of transactions during the quarter/ Number of transactions during the quarter (No. in thousands)

**Branchless Banking or "BB"** means conduct of banking activities as outlined in SBP Branchless Banking Regulations by Authorized Financial Institutions for customers having a branchless banking account. It does not include the information services already being provided by various FI's to their existing customers using channels like, phone, internet, SMS etc.

**Branchless Banking account or "BB Account"** means an account maintained by a consumer in a Financial Institution in which credits and debits may be affected by virtue of Electronic Fund Transfers and which is used to conduct branchless banking activities as outlined in SBP Branchless Banking Regulations.

**Branchless Banking Agent** means agent providing basic banking services, as described in SBP Branchless Banking Regulations to the customers of an FI on behalf of the FI under a valid agency agreement.

### 3.36 Clearing House Statistics

(Thousand Cheques; Million Rupees)

PERIOD		2019	2020	2021	2022	2023				
					Jun	Feb	Mar	Apr	May	Jun
<b>Karachi</b>	No. of Cheques Cleared	24,637	18,524	19,316	1,792	1,480	1,578	1,240	1,490	1,650
	Amount	11,345,271	9,962,227	12,457,829	1,531,815	1,138,472	1,215,604	958,658	899,425	1,002,258
<b>Lahore</b>	No. of Cheques Cleared	9,081	7,503	8,173	776	620	646	636	696	695
	Amount	5,086,338	5,012,278	6,603,769	782,540	595,254	622,344	596,125	918,351	944,944
<b>Peshawar</b>	No. of Cheques Cleared	1,615	2,445	1,662	205	162	147	155	116	153
	Amount	1,290,981	1,306,671	1,772,204	259,465	148,254	149,614	162,352	154,000	190,163
<b>Quetta</b>	No. of Cheques Cleared	931	750	769	83	55	63	50	60	70
	Amount	801,875	793,655	895,147	131,184	74,492	87,042	70,105	81,186	113,839
<b>Faisalabad</b>	No. of Cheques Cleared	2,285	1,637	1,859	125	107	121	115	118	120
	Amount	1,469,097	1,434,471	2,014,765	165,225	111,025	138,982	137,856	202,426	170,737
<b>Rawalpindi</b>	No. of Cheques Cleared	2,282	1,981	2,409	227	165	187	192	180	194
	Amount	1,550,321	1,612,262	2,465,530	333,618	201,021	232,538	262,357	227,775	319,238
<b>Hyderabad</b>	No. of Cheques Cleared	93	43	76	19	5	7	4	8	18
	Amount	91,964	86,545	122,707	24,397	5,632	12,295	9,587	16,945	24,973
<b>Islamabad</b>	No. of Cheques Cleared	3,553	3,064	2,735	351	203	246	220	41	78
	Amount	4,025,485	4,055,736	3,756,678	704,931	34,215	467,703	431,254	57,516	105,976
<b>Multan</b>	No. of Cheques Cleared	1,074	958	1,014	101	71	80	74	82	90
	Amount	1,062,194	1,084,509	1,308,320	148,452	110,353	107,969	100,614	131,364	127,568
<b>Sialkot</b>	No. of Cheques Cleared	745	615	746	67	51	61	49	64	69
	Amount	421,540	463,815	706,141	93,788	58,248	63,070	60,954	123,107	108,215
<b>Sukkur</b>	No. of Cheques Cleared	699	589	639	62	42	50	58	55	56
	Amount	454,149	441,891	574,029	62,197	37,254	35,890	40,987	58,922	57,403
<b>D.I. Khan</b>	No. of Cheques Cleared	23	19	20	5	1	1	1	2	5
	Amount	17,736	16,769	17,179	2,089	2,398	1,140	18,241	2,659	5,109
<b>Others</b>	No. of Cheques Cleared	1,430	1,160	1,326	141	110	103	106	111	118
	Amount	975,694	1,164,114	1,334,163	167,603	122,448	132,518	154,120	207,794	195,992
<b>TOTAL</b>	No. of Cheques Cleared	<b>48,448</b>	<b>39,288</b>	<b>40,626</b>	<b>3,955</b>	<b>3,072</b>	<b>3,291</b>	<b>2,900</b>	<b>3,022</b>	<b>3,316</b>
	Amount	<b>28,592,644</b>	<b>27,434,942</b>	<b>33,914,101</b>	<b>4,407,305</b>	<b>2,639,066</b>	<b>3,266,710</b>	<b>3,003,210</b>	<b>3,081,471</b>	<b>3,366,415</b>

Source: SBP-BSC field offices

### 3.37 Electronic Banking Statistics

Product / Item	Unit	FY22			FY23		
		Q2	Q3	Q4	Q1	Q2	Q3
<b>1. E-Banking Infrastructure</b>							
Real Time Online Branches (RTOB)	No.	16,571	16,643	16,603	16,598	16,980	17,078
Automated Teller Machines (ATM)	No.	16,709	16,897	17,133	17,380	17,547	17,678
Point of Sale (POS)	No.	92,153	96,975	104,865	106,479	108,899	112,302
<b>2. Cards</b>							
Credit Cards	No.	1,739,901	1,739,466	1,799,702	1,852,357	1,913,776	1,931,345
Debit Cards	No.	30,919,816	29,419,406	30,162,289	31,625,316	32,524,158	34,737,526
Proprietary ATMs only Cards	No.	4,781,926	4,881,677	42,144	15,072	-	-
Pre-Paid Cards	No.	125,369	127,624	109,010	102,343	99,124	96,339
Social Welfare Cards	No.	11,096,417	11,017,162	10,327,551	10,412,092	10,159,574	9,230,733
<b>4. E-Banking Financial Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>400,321</b>	<b>410,925</b>	<b>438,950</b>	<b>454,818</b>	<b>513,054</b>	<b>534,970</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>33,260,259</b>	<b>35,422,174</b>	<b>41,985,001</b>	<b>39,879,090</b>	<b>39,833,907</b>	<b>44,294,253</b>
<b>4.1 ATM Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>173,575</b>	<b>171,283</b>	<b>183,677</b>	<b>184,927</b>	<b>202,498</b>	<b>202,274</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>2,370,852</b>	<b>2,437,036</b>	<b>2,660,480</b>	<b>2,679,020</b>	<b>2,945,101</b>	<b>3,120,988</b>
i. Cash Withdrawal							
Number of Transactions	Thousands	168,068	165,740	178,184	179,560	196,923	196,357
Amount	Million Rupees	2,138,479	2,204,839	2,379,151	2,421,885	2,663,283	2,804,268
ii. Cash Deposit							
Number of Transactions	Thousands	381	401	420	558	681	823
Amount	Million Rupees	38,006	39,737	44,772	58,375	71,468	88,299
iv. Utility Bills Payment							
Number of Transactions	Thousands	1,312	1,453	1,303	1,159	1,031	1,026
Amount	Million Rupees	6,347	5,547	7,569	11,359	7,391	5,741
v. Intra Bank Fund Transfers							
Number of Transactions	Thousands	1,377	1,306	1,264	1,156	1,218	1,246
Amount	Million Rupees	63,108	63,284	64,273	59,670	64,872	71,302
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	2,437	2,384	2,501	2,490	2,640	2,817
Amount	Million Rupees	124,912	123,630	164,579	127,591	137,939	151,224
vi. Others							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	-	-	-	-	-	-
<b>4.2 POS Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>31,371</b>	<b>38,253</b>	<b>39,843</b>	<b>42,521</b>	<b>48,471</b>	<b>51,756</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>178,109</b>	<b>189,691</b>	<b>204,585</b>	<b>216,568</b>	<b>256,791</b>	<b>282,757</b>
<b>4.3 RTOB Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>54,021</b>	<b>52,336</b>	<b>52,456</b>	<b>48,392</b>	<b>53,179</b>	<b>54,012</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>25,331,738</b>	<b>26,774,067</b>	<b>32,386,571</b>	<b>28,944,491</b>	<b>27,428,362</b>	<b>29,929,779</b>
i. Real Time Cash Withdrawals							
Number of Transactions	Thousands	11,509	11,541	11,708	10,720	10,646	10,879
Amount	Million Rupees	2,032,616	2,158,697	2,503,555	2,328,592	2,524,450	2,974,538
ii. Real Time Cash Deposits							
Number of Transactions	Thousands	25,205	24,437	22,514	21,955	25,382	26,243
Amount	Million Rupees	4,554,900	4,603,003	4,810,130	4,696,884	5,519,747	6,226,122
iii. Real Time Intra Bank Fund Transfers							
Number of Transactions	Thousands	17,307	16,358	18,234	15,717	17,151	16,891
Amount	Million Rupees	18,744,222	20,012,367	25,072,886	21,919,015	19,384,164	20,729,118
<b>4.4 Mobile Phone Banking Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>93,964</b>	<b>101,539</b>	<b>112,917</b>	<b>129,860</b>	<b>155,318</b>	<b>179,659</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>2,926,586</b>	<b>3,085,830</b>	<b>3,677,150</b>	<b>4,224,817</b>	<b>5,322,832</b>	<b>6,782,500</b>
i. Payment Through Mobile							
Number of Transactions	Thousands	5,602	6,069	6,680	7,268	7,970	8,681
Amount	Million Rupees	232,072	255,471	306,739	304,666	360,052	403,665
ii. Utility Bills Payment							
Number of Transactions	Thousands	18,124	19,176	19,917	21,035	22,494	23,819
Amount	Million Rupees	38,041	42,191	49,979	136,678	139,316	140,146
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	19,682	21,762	25,357	26,725	33,562	39,347
Amount	Million Rupees	1,262,750	1,245,833	1,486,337	1,653,097	2,193,852	2,852,876
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	50,555	54,532	60,962	74,833	91,293	107,812
Amount	Million Rupees	1,393,724	1,542,335	1,834,096	2,130,375	2,629,612	3,385,813

### 3.37 Electronic Banking Statistics

Product / Item	Unit	FY22			FY23		
		Q2	Q3	Q4	Q1	Q2	Q3
<b>4.5 Call Centre Banking Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>38</b>	<b>34</b>	<b>34</b>	<b>38</b>	<b>35</b>	<b>31</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>1,639</b>	<b>1,587</b>	<b>2,093</b>	<b>2,417</b>	<b>1,918</b>	<b>1,860</b>
i. Payment Through Call Centre							
Number of Transactions	Thousands	25	24	24	25	23	21
Amount	Million Rupees	1,355	1,300	1,805	1,940	1,633	1,617
ii. Utility Bills Payment							
Number of Transactions	Thousands	10	7	8	11	10	8
Amount	Million Rupees	178	139	154	254	207	167
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	3	2	2	2	2	2
Amount	Million Rupees	105	146	133	222	78	74
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	1	1	1	1	-	2
<b>4.6 Internet Banking Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>33,769</b>	<b>38,335</b>	<b>39,969</b>	<b>40,110</b>	<b>45,334</b>	<b>40,841</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>2,424,648</b>	<b>2,906,935</b>	<b>3,024,139</b>	<b>3,778,325</b>	<b>3,844,723</b>	<b>4,139,755</b>
i. Payment Through Internet							
Number of Transactions	Thousands	1,465	1,388	1,429	1,428	1,548	1,243
Amount	Million Rupees	196,749	660,006	219,491	793,040	642,136	687,582
ii. Utility Bills Payment							
Number of Transactions	Thousands	4,787	5,326	5,687	5,793	6,135	5,457
Amount	Million Rupees	116,248	150,512	191,726	208,130	216,343	208,615
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	11,241	12,728	13,865	13,462	14,466	12,319
Amount	Million Rupees	865,505	979,590	1,318,668	1,310,070	1,442,415	1,479,572
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	16,277	18,894	18,989	19,427	23,184	21,822
Amount	Million Rupees	1,246,145	1,116,826	1,294,253	1,467,085	1,543,829	1,763,987
<b>4.7 e-Commerce</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>13,584</b>	<b>9,144</b>	<b>10,054</b>	<b>8,970</b>	<b>8,220</b>	<b>6,396</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>26,688</b>	<b>27,028</b>	<b>29,984</b>	<b>33,451</b>	<b>34,180</b>	<b>36,615</b>

Source: Payment Systems Policy & Oversight Department

### 3.38 Real Time Gross Settlement- Systems Based Transactions

(Volume in Actual & Value in Billion Rupees)

Items	FY22				FY23					
	Q3		Q4		Q1		Q2		Q3	
	Volume	Value	Volume	Value	Volume	Volume	Volume	Value	Volume	Value
Securities Transactions	23,420	106,215	24,766	148,211	19,067	76,679	21,942	88,740	19,918	109,202
Inter Bank Fund Transfers	1,037,391	44,212	1,034,906	49,668	1,116,255	52,152	1,172,949	55,396	1,230,727	55,140
Retails Cheques Clearing	15,564	5,251	15,263	7,660	14,863	6,428	17,424	6,413	17,903	7,153
<b>Total</b>	<b>1,076,375</b>	<b>155,677</b>	<b>1,074,935</b>	<b>205,538</b>	<b>1,150,185</b>	<b>135,259</b>	<b>1,212,315</b>	<b>150,549</b>	<b>1,268,548</b>	<b>171,495</b>

### 3.39 Real Time Gross Settlement-Paper Based Transactions

(Volume in Million & Value in Billion Rupees)

Cash Deposits	23.5	5,194.1	23.0	6,137.2	23.1	6,089.4	23.3	6,582.2	23.2	6,477.4
Cash withdrawals	36.5	6,482.3	36.1	7,113.9	34.9	7,327.9	37.2	7,640.3	37.4	8,456.0
Intra Bank Funds Transfer through Cheques	8.6	19,536.1	9.1	23,377.0	8.0	21,328.9	9.4	24,197.7	9.6	24,906.4
Inter Bank Funds Transfers (Clearing)	9.7	8,148.2	10.5	9,605.0	9.5	8,592.3	9.0	8,272.5	7.8	7,682.7
Utilities Bills Payments	14.6	368.0	13.7	502.6	15.4	556.5	13.6	432.4	13.5	373.3
Direct Debit (Standing Instructions)	0.6	2,831.7	0.7	3,987.2	0.6	3,555.6	0.6	3,975.1	0.6	4,499.9
Pay Order/Demand Draft	2.8	3,166.6	2.6	4,154.8	2.2	2,696.0	2.1	3,183.2	2.0	3,651.9
Others*	0.2	685.1	0.2	826.5	0.2	751.6	0.3	833.5	0.1	715.9
<b>Total</b>	<b>96.5</b>	<b>46,412.1</b>	<b>96.0</b>	<b>55,704.3</b>	<b>93.9</b>	<b>50,898.2</b>	<b>95.5</b>	<b>55,116.9</b>	<b>94.3</b>	<b>56,763.5</b>

\* Includes Telegraphic Transfers, Money Transfers, Dividend Warrants, and Coupon Payments etc.

Source: Payment Systems Policy & Oversight Department

### 3.40 Segment and Sector-wise Advances and Non-Performing Loans (NPLs)

(Amount in Million Rupees)  
(Ratio in percent)

SEGMENT	2022									2023		
	Q2			Q3			Q4			Q1		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	8,166,970	673,173	8.2	8,387,416	685,623	8.2	9,022,077	717,299	8.0	8,741,685	763,783	8.7
SMEs Sector	477,227	74,199	15.5	450,769	76,463	17.0	532,580	74,885	14.1	469,084	76,033	16.2
Agriculture Sector	424,314	58,971	13.9	423,138	58,973	13.9	448,527	55,806	12.4	441,342	58,470	13.2
Consumer sector	897,754	30,738	3.4	895,819	32,142	3.6	895,908	32,165	3.6	880,609	34,889	4.0
<i>i. Credit Cards</i>	72,215	2,223	3.1	78,580	2,208	2.8	86,443	2,260	2.6	89,061	2,283	2.6
<i>ii. Auto loans</i>	361,406	4,409	1.2	345,317	4,681	1.4	332,569	4,516	1.4	312,339	4,585	1.5
<i>iii. Consumer durable</i>	911	64	7.0	1,191	76	6.4	1,163	94	8.1	1,215	88	7.2
<i>iv. Mortgage loans</i>	205,480	9,914	4.8	215,471	10,451	4.9	219,833	10,716	4.9	221,028	11,533	5.2
<i>v. Other personal loans</i>	257,742	14,128	5.5	255,260	14,727	5.8	255,898	14,578	5.7	256,966	16,400	6.4
Commodity Financing	1,218,697	8,008	0.7	1,212,027	7,483	0.6	1,260,929	7,252	0.6	1,271,608	6,941	0.5
Staff Loans	224,693	2,368	1.1	232,706	2,687	1.2	243,452	2,653	1.1	250,703	2,557	1.0
Others	284,877	31,066	10.9	279,406	34,452	12.3	241,883	33,978	14.0	578,207	42,449	7.3
<b>Total</b>	<b>11,694,531</b>	<b>878,521</b>	<b>7.5</b>	<b>11,881,281</b>	<b>897,822</b>	<b>7.6</b>	<b>12,645,356</b>	<b>924,038</b>	<b>7.3</b>	<b>12,633,238</b>	<b>985,123</b>	<b>7.8</b>

SECTOR	2022									2023		
	Q2			Q3			Q4			Q1		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	997,667	65,407	6.6	1,038,778	64,056	6.2	1,079,382	60,489	5.6	1,064,252	58,882	5.5
Automobile / Transportation	213,924	18,565	8.7	222,272	18,632	8.4	231,649	17,776	7.7	225,766	19,389	8.6
Cement	245,583	5,449	2.2	276,186	5,490	2.0	291,478	7,064	2.4	276,487	6,894	2.5
Chemical & Pharmaceuticals	419,087	16,538	3.9	444,836	16,778	3.8	506,740	16,280	3.2	436,182	17,033	3.9
Electronics	165,555	25,131	15.2	168,032	24,884	14.8	171,971	24,272	14.1	147,385	27,296	18.5
Financial	382,568	10,697	2.8	352,229	12,129	3.4	663,779	10,645	1.6	456,771	11,374	2.5
Individuals	1,202,135	63,676	5.3	1,185,900	62,739	5.3	1,211,088	62,400	5.2	1,202,339	66,706	5.5
Insurance	5,210	62	1.2	5,633	62	1.1	4,140	62	1.5	4,688	62	1.3
Others	4,288,029	369,070	8.6	4,362,776	383,308	8.8	4,502,988	411,333	9.1	4,714,765	458,570	9.7
Production/Transmission of Energy	1,519,079	84,505	5.6	1,581,880	83,705	5.3	1,620,994	85,439	5.3	1,652,688	85,167	5.2
Shoes & Leather garments	51,895	5,906	11.4	54,823	6,219	11.3	52,891	5,919	11.2	52,415	6,040	11.5
Sugar	347,780	59,331	17.1	271,142	59,195	21.8	292,043	58,414	20.0	411,832	58,315	14.2
Textile	1,856,019	154,184	8.3	1,916,793	160,626	8.4	2,016,210	163,945	8.1	1,987,671	169,395	8.5
<b>Total</b>	<b>11,694,531</b>	<b>878,521</b>	<b>7.5</b>	<b>11,881,281</b>	<b>897,822</b>	<b>7.6</b>	<b>12,645,356</b>	<b>924,038</b>	<b>7.3</b>	<b>12,633,238</b>	<b>985,123</b>	<b>7.8</b>

Source: Financial Stability Department SBP

### 3.41 Non-Performing Loans (Domestic and Overseas Operations)

(Million Rupees)

Banks / DFIs	Dec-22 <sup>R</sup>			Mar-23		
	NPLs	Net NPLs	Net NPLs to Net Loans (%)	NPLs	Net NPLs	Net NPLs to Net Loans (%)
All Banks & DFIs	938,670	98,693	0.82	999,890	92,555	0.78
All Banks	924,038	96,922	0.82	985,123	91,236	0.78
Commercial Banks	883,215	79,952	0.68	947,645	76,420	0.66
Public Sector Commercial Banks	336,339	53,551	2.66	352,202	49,001	2.51
Local Private Banks	545,007	26,952	0.28	593,600	27,903	0.30
Foreign Banks	1,869	(552)	(0.53)	1,843	(485)	(0.13)
Specialized Banks	40,823	16,971	16.86	37,477	14,816	14.78
DFIs	14,633	1,770	0.94	14,768	1,319	0.71

### 3.42 Cash Recovery against Non-Performing Loans

(Million Rupees)

Banks / DFIs	For the Quarter	For the Quarter
	Ended Dec 2022	Ended Mar 2023
All Banks & DFIs	33,397	17,355
All Banks	32,410	16,510
Commercial Banks	23,865	14,018
Public Sector Commercial Banks	9,893	4,003
Local Private Banks	13,969	10,012
Foreign Banks	4	3
Specialized Banks	8,544	2,492
DFIs	987	845

Note: Based on audited data submitted by the banks and DFIs.

Source: Financial Stability Department SBP

## 4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Jun-2023

CURRENCY\DATE	1	2	5	6	7	8	9	12	13	14
Australian Dollar	185.5916	188.5269	188.6386	190.1984	191.1248	191.1202	192.1533	193.5600	194.3885	194.2803
Bahraini Dinar	756.2364	756.7173	758.8904	759.7740	759.9201	761.1819	760.7733	761.8696	763.4867	761.2287
Canadian Dollar	210.0878	212.3391	212.4598	213.2237	213.5641	214.5793	214.4707	214.9941	215.1924	215.5534
Chinese Yuan	40.1765	40.3318	40.2456	40.2557	40.2427	40.2028	40.2469	40.1947	40.1947	40.0713
Danish Krone	40.9022	41.2394	41.0446	41.2071	41.0934	41.2458	41.4707	41.3933	41.6282	41.5610
Hong Kong Dollar	36.4159	36.4362	36.4840	36.5264	36.5553	36.6261	36.6011	36.6359	36.7270	36.6708
Japanese Yen	2.0440	2.0546	2.0414	2.0520	2.0563	2.0514	2.0574	2.0579	2.0615	2.0487
Kuwaiti Dinar	926.7247	927.8587	929.0930	931.5277	931.2305	932.9163	932.8895	934.2661	935.5041	934.0430
Malaysian Ringgit	61.7660	62.1099	62.4229	62.2370	62.1833	62.1146	62.1294	62.0786	62.1595	62.1189
New Zealand Dollar	171.3244	173.9392	173.2333	174.2874	174.0906	173.6099	174.7184	175.8943	176.3119	176.5819
Norwegian Krone	25.7337	25.8540	25.9305	25.9829	25.7939	26.0325	26.3519	26.6902	26.6940	26.9508
Omani Riyal	740.6449	741.0804	743.3710	744.4908	744.8051	746.6195	745.0552	745.9508	748.0610	746.6845
Qatari Riyal	78.3105	78.3588	78.5680	78.6799	78.7190	78.8419	78.7698	78.9241	79.0334	78.8072
Saudi Arabian Riyal	76.0222	76.0527	76.1693	76.3124	76.3690	76.4814	76.4309	76.5174	76.6558	76.5192
Singaporean Dollar	210.8569	212.0043	211.5608	212.1812	212.4265	212.7350	213.3909	213.6059	214.2793	213.7913
Swedish Krona	26.2890	26.4640	26.4019	26.4391	26.2084	26.3791	26.5511	26.5096	26.6842	26.8598
Swiss Franc	313.1039	315.2491	313.9871	316.0524	315.6489	315.2974	318.6268	317.4271	317.1382	317.1913
Thai Bhat	8.2082	8.2536	8.2155	8.2481	8.2475	8.2365	8.2934	8.2946	8.3462	8.3037
Turkish Lira	13.7358	13.6575	13.5274	13.3870	12.8832	12.2976	12.2058	12.1565	12.1835	12.1371
UAE Dirham	77.6522	77.6737	77.7861	77.9347	77.9923	78.1045	78.0574	78.1500	78.2861	78.1367
UK Pound Sterling	354.5191	357.4387	355.0088	355.8880	355.6712	356.9705	359.5609	360.6924	360.5656	361.8558
US Dollar	285.2276	285.2948	285.6672	286.2052	286.4638	286.8517	286.6862	287.0128	287.5707	287.1224
EMU Euro	304.6789	307.0387	305.8074	306.5992	306.0958	307.1438	308.7984	308.3028	309.9836	309.6697

## 4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Jun-2023

CURRENCY\DATE	15	16	19	20	21	22	23	26	27
Australian Dollar	195.0697	197.1503	196.4489	195.1271	194.4748	194.1349	191.7462	191.3263	191.8480
Bahraini Dinar	761.9458	761.3270	761.8408	761.6808	761.1919	760.4065	759.9713	760.2806	759.2015
Canadian Dollar	214.9575	216.7620	217.1399	216.9615	216.9095	217.6965	217.0317	217.6282	217.7783
Chinese Yuan	40.0543	40.2698	40.1621	40.0326	39.8942	39.9317	39.8727	39.6771	39.6659
Danish Krone	41.6327	42.1613	42.1229	42.0696	42.0162	42.2681	42.0099	41.9363	41.9910
Hong Kong Dollar	36.6851	36.7130	36.7345	36.7070	36.6500	36.6119	36.5695	36.5895	36.5338
Japanese Yen	2.0322	2.0397	2.0269	2.0243	2.0239	2.0215	2.0011	1.9982	1.9939
Kuwaiti Dinar	932.9630	934.9230	934.2257	933.3950	932.4453	931.9265	930.5484	930.2948	930.1446
Malaysian Ringgit	61.8623	62.1163	62.1272	61.8185	61.6130	61.5511	61.1926	61.0588	61.2803
New Zealand Dollar	177.2480	178.8532	178.2816	177.1426	176.9760	177.4390	175.7538	176.3672	176.8665
Norwegian Krone	26.8058	27.3113	27.1080	26.7919	26.7275	26.9018	26.6206	26.5006	26.7803
Omani Riyal	746.0358	745.8642	746.4595	746.6845	746.1644	744.5552	744.2253	744.3409	743.4155
Qatari Riyal	78.8543	78.8297	78.8868	78.8072	78.7742	78.7170	78.6598	78.7296	78.5997
Saudi Arabian Riyal	76.5086	76.5265	76.5465	76.5240	76.4733	76.3912	76.3465	76.3635	76.2748
Singaporean Dollar	213.4055	214.4934	214.2100	213.8190	213.4093	213.5416	212.0688	211.7830	211.8521
Swedish Krona	26.6950	27.0640	26.9162	26.6733	26.5753	26.8736	26.6523	26.7549	26.7662
Swiss Franc	317.4114	321.5200	320.8348	319.9619	319.1782	321.0064	318.9542	319.7296	319.6561
Thai Bhat	8.2523	8.2921	8.2721	8.2704	8.2420	8.2109	8.1342	8.1408	8.1379
Turkish Lira	12.1720	12.1425	12.1570	12.1706	12.1609	12.1774	11.4241	11.3068	11.0288
UAE Dirham	78.1331	78.1595	78.1741	78.1675	78.0999	78.0198	77.9644	77.9965	77.8800
UK Pound Sterling	362.5889	366.6395	367.7226	366.8597	365.9836	365.6385	363.9065	364.5735	364.1846
US Dollar	286.9810	287.0707	287.1086	287.0845	286.9424	286.6572	286.4624	286.5500	286.1379
EMU Euro	310.1809	313.8416	313.7735	313.4096	313.0727	314.8876	312.8632	312.3243	312.6309

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.



## 4.2 Foreign Exchange Average Rates

Pak Rupees per US Dollar

PERIOD	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Jul	100.4754	98.6543	101.7194	104.7388	105.4250	124.3534	158.8297	166.7625	159.6016	219.4371
Aug	102.9331	100.0897	102.3361	104.6221	105.3079	123.7896	158.0770	167.7064	164.0997	220.8863
Sep	105.2488	102.3425	104.2068	104.5396	105.3207	124.0816	156.1764	165.8541	168.0567	230.4659
Oct	106.1966	102.7537	104.4807	104.5985	105.3391	130.3831	155.9491	162.8000	171.6948	220.5724
Nov	107.5054	101.7874	105.3726	104.6935	105.3626	133.5041	155.3675	159.2122	173.0255	222.3105
Dec	106.9710	100.8234	104.6578	104.7248	108.6974	138.4713	154.9200	160.0795	177.1764	224.7624
Jan	105.3857	100.6834	104.8388	104.7301	110.4030	138.6951	154.6561	160.1536	176.3108	234.1360
Feb	105.0605	101.3651	104.6232	104.7204	110.4342	138.5307	154.2634	159.1313	175.4823	266.6764
Mar	99.9777	101.7598	104.6470	104.7417	112.0689	139.1663	158.4472	156.0298	179.6173	280.2025
Apr	97.4928	101.7004	104.6738	104.7474	115.4216	141.1646	164.4373	153.0769	184.4813	284.9457
May	98.5947	101.8043	104.6787	104.7381	115.4469	145.6922	160.0767	153.2928	195.5004	285.4860
Jun	98.4679	101.7725	104.5864	104.7702	118.9055	155.2491	165.1039	156.1638	204.3674	286.5841
Jul- Sep	102.8858	100.3622	102.7541	104.6335	105.3512	124.0749	157.6944	166.7743	163.9194	223.5964
Oct -Dec	106.8910	101.7882	104.8370	104.6723	106.4664	134.1195	155.4122	160.6973	173.9656	222.5484
Jan - Mar	103.4747	101.2694	104.7030	104.7307	110.9687	138.7974	155.7889	158.4382	177.1368	260.3383
Apr - Jun	98.1851	101.7591	104.6463	104.7519	116.5913	147.3686	163.2059	154.1778	194.7831	285.6719
<b>Annual</b>	<b>102.8591</b>	<b>101.2947</b>	<b>104.2351</b>	<b>104.6971</b>	<b>109.8444</b>	<b>136.0901</b>	<b>158.0253</b>	<b>160.0219</b>	<b>177.4512</b>	<b>248.0388</b>

Source: Core Statistics Department

## 4.3 NEER and REER Indices of Pakistani Rupees

(Base 2010 = 100)

PERIOD	NEER		REER*	
	Index	% Change over last Year/Month	Index	% Change over last Year/Month
Jun-17	92.5415	1.33	121.2569	3.28
Jun-18	79.7399	-13.83	107.2731	-11.53
Jun-19	64.1989	-19.49	92.4433	-13.82
Jun-20	61.0766	-4.86	94.5067	2.23
Jun-21	61.2522	0.29	101.0253	6.90
Jun-22	50.6147	-17.37	94.8613	-6.10
2022				
Jun	50.6147	-4.95	94.8613	0.33
Jul	48.3242	-4.53	94.0103	-0.90
Aug	47.8491	-0.98	95.1676	1.23
Sep	46.8917	-2.00	91.7126	-3.63
Oct	49.8902	6.39	101.5707	10.75
Nov	48.8663	-2.05	100.3139	-1.24
Dec	47.2550	-3.30	97.4737	-2.83
2023				
Jan	44.4633	-5.91	93.9621	-3.60
Feb	39.2896	-11.64	86.4894	-7.95
Mar	37.5778	-4.36	85.6053	-1.02
Apr	36.7820	-2.12	85.5623	-0.05
May <sup>R</sup>	36.9761	0.53	87.3301	2.07
Jun <sup>P</sup>	37.3157	0.92	87.7492	0.48

Source: Core Statistics Department

\* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes relative to its average value in 2010 and is unrelated to its equilibrium value.

NOTES: -

- From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.
- RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners. For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>
- Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX00a7oevLg>

## 4.4 Average Exchange Rate of Major Currencies

Pak Rupees per Currency Unit

CURRENCY \ PERIOD	2020-21	2021-22	2022	2023					
			Jun	Jan	Feb	Mar	Apr	May	Jun
Australian Dollar	119.3876	128.5204	143.5793	162.9207	184.3046	187.2109	190.5435	189.7441	192.4689
Bahraini Dinar	422.8129	470.1410	539.7519	621.6880	706.7139	743.6804	755.5108	757.0831	760.4171
Canadian Dollar	124.7096	140.2418	159.4580	174.3512	198.3493	204.7630	211.3308	211.1452	215.2279
Chinese Yuan	24.1827	27.5718	30.5436	34.5193	39.0406	40.6220	41.3968	40.8571	40.0907
Danish Krone	25.6561	26.8581	29.0788	33.9734	38.3987	40.2946	41.8873	41.6765	41.6312
Hong Kong Dollar	20.6442	22.8054	26.0771	29.9899	33.9975	35.7461	36.3223	36.4452	36.6038
Japanese Yen	1.5034	1.5121	1.5257	1.7956	2.0081	2.0909	2.1377	2.0829	2.0362
Kuwaiti Dinar	526.2584	586.7934	667.1701	768.1025	871.7558	914.7745	930.3108	930.4474	931.9431
Malaysian Ringgit	38.7926	42.0002	46.4779	54.2125	61.1229	62.7187	64.4257	63.1497	61.8916
New Zealand Dollar	111.2186	120.4126	130.1363	150.3572	168.1526	174.0804	177.4652	177.5713	175.7326
Norwegian Krone	18.2895	19.8288	21.0290	23.6106	26.1093	26.6371	27.2016	26.4406	26.5033
Omani Riyal	415.9651	462.5760	531.5742	610.1956	693.0981	730.1113	740.8784	741.9985	744.9741
Qatari Riyal	43.9663	48.8079	56.0482	64.3319	73.1397	76.9385	78.1466	78.3933	78.7300
Saudi Arabian Riyal	42.6535	47.3939	54.4730	62.3549	71.0872	74.6519	75.9544	76.1128	76.3940
Singaporean Dollar	118.7881	130.7161	147.6357	176.7512	200.3047	208.7647	213.9278	213.0537	212.9166
Swedish Krona	18.6777	19.3138	20.4129	22.5682	25.5488	26.7290	27.5078	27.3182	26.6188
Swiss Franc	175.8046	190.6367	210.6039	253.2205	288.3594	302.2159	316.2677	318.2491	317.7882
Thai Baht	5.1892	5.3285	5.8619	7.0623	7.8571	8.1336	8.3348	8.3548	8.2421
Turkish lira	20.8546	14.6402	12.0551	12.4652	14.1514	14.7550	14.7521	14.4569	12.3638
UAE Dirham	43.5597	48.4186	55.6384	63.7599	72.5943	76.2945	77.5870	77.7409	78.0194
UK Pound Sterling	215.2793	235.9431	251.7718	286.3720	322.2801	339.5476	354.1468	356.1550	361.3825
US Dollar	160.0219	177.8359	204.3674	234.1360	266.6764	280.2025	284.9457	285.4860	286.5841
EMU Euro	190.7393	199.5306	215.9622	252.3036	285.7135	299.5396	311.8643	310.2960	310.0580

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.  
Archive Link: [http://www.sbp.org.pk/ecodata/IBF\\_Arch.xls](http://www.sbp.org.pk/ecodata/IBF_Arch.xls)

## 4.5 Appreciation / Depreciation\* of Selected Currencies Against US Dollar

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	UK Pound Sterling	Saudi Arabian Riyal	South Korean Won	Swiss Franc	Turkish Lira
2019	-1.92	-2.31	-1.91	+3.82	-0.55	+1.57	+1.03	-10.35	+3.36	+0.45	-3.41	+0.97	-11.01
2020	+6.92	+8.73	-3.34	-0.26	-0.02	+5.30	+1.48	-3.58	+2.27	-0.57	+4.91	+9.19	-22.17
2021	+2.58	-7.04	-2.04	-1.16	+0.02	-9.26	-3.63	-9.79	+0.10	+0.26	-7.10	-3.30	-43.19
2022	-8.81	-6.08	-9.07	-8.45	1.82	-13.90	-5.02	-21.09	-10.17	-0.18	-6.65	-1.09	-28.15
2022 II	-5.26	-6.43	-3.97	-3.76	-0.00	-10.42	-5.28	-10.21	-7.74	-0.00	-6.35	-3.57	-12.05
III	-5.65	-6.15	-3.20	-2.14	-0.06	-5.60	-4.37	-10.38	-8.61	0.31	-9.89	-2.06	-10.11
IV	+1.57	+8.97	-1.59	-1.79	+2.30	+9.11	+4.80	+1.04	+9.05	-0.36	+12.44	+5.29	-0.89
2023 I	+1.71	+2.38	+0.79	+3.43	-2.19	-0.62	+0.44	-20.46	+2.55	+0.01	-2.12	+1.41	-2.43
II	-5.40	-0.08	+0.21	-0.45	+0.10	-7.87	-5.77	-1.04	+2.19	-0.77	-0.69	+1.82	-26.39
2022 May	-1.12	+1.64	-1.60	-0.06	+0.39	+1.33	-0.38	-6.71	+0.16	+0.00	+0.45	+1.09	-9.24
Jun	-0.50	-3.04	-1.62	-2.47	-0.39	-6.17	-1.42	-2.61	-3.81	-0.00	-2.26	0.08	-1.97
Jul	-0.50	-1.82	-0.60	+0.23	+0.00	+2.73	-0.23	-14.74	+0.60	+0.51	-0.85	+0.81	-6.80
Aug	-2.39	-1.94	-0.59	+0.20	-0.28	-4.05	-1.02	+9.59	-4.65	-0.51	-3.23	-2.91	-1.82
Sep	-2.85	-2.52	-2.03	-2.55	+0.22	-4.24	-3.16	-4.08	-4.73	+0.31	-6.08	+0.06	-1.76
Oct	-2.70	+1.70	-1.02	-2.13	+0.00	-2.36	-1.81	+3.46	+4.26	-0.31	+1.09	-2.04	-0.35
Nov	+2.12	+4.66	+0.98	-0.92	+0.00	+6.80	+5.62	-1.58	+4.10	+0.00	+6.59	+5.29	-0.09
Dec	+2.23	+2.37	-1.53	+1.27	-0.16	+4.64	+1.05	-0.77	+0.47	-0.04	+4.34	+2.08	-0.46
2023 Jan	+3.45	+1.99	+1.38	+3.62	-2.02	+1.72	+4.26	-16.22	+2.12	+0.04	+3.86	+0.38	-0.50
Feb	-2.76	-1.98	-1.14	-1.78	-0.11	-4.31	-5.26	+2.96	-1.86	+0.19	-6.73	-1.19	-0.40
Mar	+1.11	+2.41	+0.56	+1.63	-0.06	+2.10	+1.69	-7.79	+2.32	-0.22	+1.04	+2.24	-1.55
Apr	-0.79	+0.97	+0.53	+2.35	+0.00	-0.43	-1.11	-0.03	+0.71	+0.04	-2.69	+2.43	-1.38
May	-2.61	-2.71	-1.08	-2.16	+0.00	-4.11	-3.42	-0.54	-0.80	+0.00	1.34	-1.64	-6.10
Jun	-2.09	+1.71	+0.77	-0.59	+0.10	-3.51	-1.34	-0.47	+2.29	-0.80	+0.72	+1.07	-20.51

\*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: [http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.6 Appreciation / Depreciation\* of Selected Currencies Against SDR

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	Saudi Arabian Riyal	UK Pound Sterling	South Korean Won	Swiss Franc	Turkish Lira	US Dollar
2019	-1.35	-3.67	-4.65	-3.36	-7.55	+2.89	-1.96	-16.59	-6.07	+4.77	+0.12	-0.37	-25.64	+4.77
2020	+2.65	+4.39	-7.20	-4.24	-4.00	+1.10	-2.56	-7.43	-1.80	-4.54	+0.72	+4.84	-25.27	-3.99
2021	+5.56	-4.33	+0.81	+1.71	+2.93	-6.63	-0.83	-7.17	+3.01	+3.17	-4.40	-0.49	-41.54	+2.91
2022	-4.10	-1.23	-4.38	-3.72	7.08	-9.45	-0.12	-17.01	-5.53	4.97	-1.83	4.02	-24.43	5.17
2022 II	-1.36	-2.58	-0.02	+0.20	+4.11	-6.73	-1.38	-6.51	-3.95	+4.11	-2.50	+0.40	-8.43	+4.11
III	-2.12	-2.64	+0.42	+1.53	+3.68	-2.07	-0.79	-7.02	-5.19	+4.07	-6.52	+1.60	-6.74	+3.74
IV	-2.32	+4.79	-5.36	-5.55	-1.62	+4.94	+0.79	-2.83	+4.88	-4.17	+8.13	+1.26	-4.69	-3.83
2023 I	+0.62	+1.29	-0.29	+2.33	-3.23	-1.68	-0.63	-21.31	+1.45	-1.06	-3.17	+0.33	-3.47	-1.07
II	-4.32	+1.06	+1.35	+0.68	+1.24	-6.82	-4.70	+0.09	+3.36	+0.36	+0.45	+2.98	-25.55	+1.14
2022 Jun	+1.14	-1.44	+0.00	-0.86	+1.25	-4.62	+0.21	-1.01	-2.22	+1.65	-0.65	+1.73	-0.36	+1.65
Jul	-0.19	-1.51	-0.29	+0.54	+0.32	+3.05	+0.09	-14.47	+0.92	+0.83	-0.54	+1.13	-6.50	+0.32
Aug	-0.72	-0.26	+1.11	+1.91	+1.42	-2.41	+0.67	+11.46	-3.02	+1.20	-1.57	-1.25	-0.15	+1.71
Sep	-1.22	-0.89	-0.39	-0.92	+1.90	-2.63	-1.54	-2.47	-3.14	+2.00	-4.51	+1.74	-0.11	+1.68
Oct	-2.96	1.43	-1.28	-2.39	-0.27	-2.62	-2.07	+3.18	+3.98	-0.58	+0.82	-2.30	-0.61	-0.27
Nov	-0.34	+2.15	-1.45	-3.30	-2.40	+4.24	+3.09	-3.94	+1.61	-2.40	+4.04	+2.76	-2.48	-2.40
Dec	+1.00	+1.14	-2.72	+0.06	-1.36	+3.38	-0.17	-1.97	-0.73	-1.25	+3.09	+0.85	-1.66	-1.20
2023 Jan	+2.10	+0.65	+0.06	+2.26	-3.30	+0.39	+2.90	-17.31	+0.79	-1.26	+2.50	-0.93	-1.80	-1.31
Feb	-1.32	-0.52	+0.32	-0.33	+1.37	-2.90	-3.86	+4.48	-0.40	+1.67	-5.35	+0.28	+1.08	+1.48
Mar	-0.12	+1.16	-0.66	+0.39	-1.28	+0.86	+0.45	-8.92	+1.07	-1.44	-0.19	+1.00	-2.76	-1.22
Apr	-0.92	+0.84	+0.40	+2.21	-0.13	-0.56	-1.24	-0.16	+0.58	-0.10	-2.82	+2.29	-1.51	-0.13
May	-1.18	-1.28	+0.37	-0.72	+1.47	-2.70	-2.00	+0.92	+0.66	+1.47	+2.83	-0.19	-4.72	+1.47
Jun	-2.28	+1.51	+0.58	-0.78	-0.09	-3.70	-1.53	-0.67	+2.09	-1.00	+0.52	+0.87	-20.66	-0.20

\*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: [http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.7 Appreciation / Depreciation\* of Pak Rupee Against Selected Currencies

(In Percent)

END OF PERIOD	2020	2021	2022	Quarterly				2022	2023				
				2022		2023			Jun	Feb	Mar	Apr	May
				III	IV	I	II						
Australian Dollar	-11.71	-5.52	-14.83	-5.04	-1.66	-20.85	+0.65	+1.60	-8.97	-7.28	+1.54	+1.21	-2.07
Brazilian Real	+23.77	-0.78	-28.67	-7.49	-3.86	-21.47	-5.69	+7.87	-11.09	-9.79	-1.57	+0.88	-5.02
Canadian Dollar	-5.04	-9.86	-16.45	-4.97	+0.58	-20.88	-2.73	-0.78	-11.25	-8.05	+0.33	-0.15	-2.91
Chinese Yuan	-9.82	-12.07	-13.47	-5.01	-0.53	-21.81	+5.09	-2.12	-10.46	-8.55	+0.80	+2.12	+2.10
EMU Euro	-11.33	-2.97	-15.98	-4.50	-7.28	-22.32	-0.50	+0.44	-11.18	-9.71	-0.97	+2.23	-1.71
Hong Kong Dollar	-4.00	-9.26	-21.12	-10.34	+0.35	-19.93	-0.73	-2.25	-12.80	-7.51	+0.00	-0.75	+0.01
Indian Rupee	-0.25	-7.92	-13.22	-7.42	+2.67	-21.10	-0.79	-1.01	-11.94	-8.05	-0.53	+0.54	-0.80
Indonesian Rupiah	-3.33	-8.74	-13.81	-8.42	+2.88	-23.11	-0.12	-0.14	-11.36	-9.02	-2.29	+1.65	+0.56
Iranian Rial	-3.57	-9.81	-22.50	-10.32	-1.23	-18.70	-0.68	-2.23	-12.85	-7.47	+0.00	-0.55	-0.13
Japanese Yen	-8.43	-0.58	-8.35	-5.06	-7.40	-19.98	+7.91	+3.79	-9.01	-9.44	+0.43	+3.72	+3.60
Korean Won	-8.09	-2.90	-15.47	-0.54	-10.14	-18.75	+0.11	-0.36	-6.65	-8.48	+2.77	-1.86	-0.74
Malaysian Ringgit	-4.99	-6.40	-16.92	-6.29	-3.59	-20.82	+5.51	-1.21	-8.10	-9.07	+1.12	+2.98	+1.32
Saudi Arabian Riyal	-3.03	-10.03	-20.95	-10.66	+1.40	-20.48	+0.19	-2.61	-13.10	-7.32	-0.04	-0.55	+0.78
Singaporean Dollar	-4.63	-8.02	-21.63	-7.66	-4.73	-21.96	+1.57	-1.04	-10.70	-8.97	+0.53	+0.94	+0.10
Swedish Krona	-14.47	-1.28	-9.33	-2.46	-4.85	-21.39	+4.19	+1.55	-13.15	-7.85	-0.63	+4.72	+0.13
Swiss Franc	-12.89	-6.33	-20.23	-8.49	-4.04	-21.58	-2.36	-2.69	-11.89	-9.56	-2.37	+1.11	-1.08
Taiwani Dollar	-9.59	-11.03	-13.58	+2.30	-3.08	-20.36	+0.07	-2.23	-12.70	-7.65	+0.00	+0.04	+0.03
Thai Baht	-3.30	+0.31	-18.25	-3.70	-7.26	-22.09	+3.82	+0.51	-6.67	-10.27	+0.11	+1.23	+2.44
UK Pound Sterling	-5.73	-9.89	-12.16	-1.93	-7.35	-22.45	-2.71	+1.25	-11.29	-9.63	-0.71	+0.25	-2.27
U.S Dollar	-3.58	-9.79	-21.09	-10.38	+1.04	-20.47	-0.58	-2.61	-12.94	-7.53	+0.00	-0.55	-0.03
UAE Dirham	-3.58	-9.79	-21.06	-11.29	+2.12	-20.48	-0.29	-2.61	-12.94	-7.50	-0.03	-0.55	+0.29

\*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: [http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.8 Workers' Remittances

Million US Dollars

COUNTRIES	FY20	FY21	FY22	FY23	Jun		Jul-Jun	
					2022	2023 <sup>P</sup>	FY22	FY23 <sup>P</sup>
<b>Cash</b>	<b>23,132.3</b>	<b>29,449.9</b>	<b>31,278.8</b>	<b>27,024.3</b>	<b>2,789.6</b>	<b>2,183.7</b>	<b>31,278.8</b>	<b>27,024.3</b>
1.USA	1,742.8	2,599.6	3,087.4	3,090.2	287.3	272.3	3,087.4	3,090.2
2.UK	2,569.0	4,091.0	4,492.9	4,056.4	456.8	343.0	4,492.9	4,056.4
3.Saudi Arabia	6,613.5	7,726.3	7,754.2	6,445.4	675.6	515.1	7,754.2	6,445.4
4.UAE	5,611.8	6,164.8	5,846.2	4,648.6	499.7	324.7	5,846.2	4,648.6
Dubai	4,768.2	5,116.0	4,558.3	3,576.0	380.9	246.9	4,558.3	3,576.0
Abu Dhabi	810.4	944.8	1,208.2	1,015.8	111.0	74.0	1,208.2	1,015.8
Sharjah	25.1	79.4	59.8	37.9	5.9	2.4	59.8	37.9
Others	8.1	24.6	19.8	18.8	2.0	1.4	19.8	18.8
5.Other GCC Countries	2,910.2	3,331.6	3,625.4	3,191.4	326.7	271.9	3,625.4	3,191.4
Bahrain	417.1	470.8	529.5	454.0	46.5	37.4	529.5	454.0
Kuwait	738.6	861.6	935.5	813.1	86.1	70.5	935.5	813.1
Qatar	760.2	910.7	1,028.5	915.4	95.0	76.9	1,028.5	915.4
Oman	994.3	1,088.6	1,131.9	1,008.9	99.1	87.2	1,131.9	1,008.9
6.EU Countries	1,778.5	2,728.6	3,361.5	3,120.6	285.6	277.6	3,361.5	3,120.6
Germany	392.2	431.9	508.9	530.2	42.9	45.2	508.9	530.2
France	240.4	422.7	487.8	442.6	40.1	39.4	487.8	442.6
Netherlands	65.7	48.0	60.6	58.0	5.3	3.8	60.6	58.0
Spain	329.7	402.2	512.8	493.7	45.8	46.6	512.8	493.7
Italy	361.3	606.9	856.2	846.1	75.9	79.8	856.2	846.1
Greece	145.1	273.9	364.7	341.5	30.9	29.7	364.7	341.5
Sweden	44.9	63.0	79.2	75.5	7.2	6.9	79.2	75.5
Denmark	45.3	72.2	70.9	73.1	6.1	7.0	70.9	73.1
Ireland	75.4	155.9	160.3	121.7	12.0	9.5	160.3	121.7
Belgium	78.6	252.0	260.0	138.3	19.5	9.7	260.0	138.3
7.Malaysia	226.5	205.1	144.8	104.8	12.1	6.8	144.8	104.8
8.Norway	69.7	111.8	145.7	110.0	11.1	9.9	145.7	110.0
9.Switzerland	31.1	44.2	45.6	43.5	3.5	4.6	45.6	43.5
10.Australia	339.8	598.0	753.4	593.0	58.9	46.4	753.4	593.0
11.Canada	313.4	594.8	708.1	550.5	59.5	42.8	708.1	550.5
12.Japan	66.4	85.2	78.9	73.1	7.6	4.7	78.9	73.1
13.South Africa	218.7	353.6	348.8	210.8	27.7	11.7	348.8	210.8
14.South Korea	44.1	88.4	98.0	97.1	8.6	9.2	98.0	97.1
15.Other Countries <sup>#</sup>	596.8	727.0	788.1	688.7	68.8	43.2	788.1	688.7
<b>Total</b>	<b>23,132.3</b>	<b>29,449.9</b>	<b>31,278.8</b>	<b>27,024.3</b>	<b>2,789.6</b>	<b>2,183.7</b>	<b>31,278.8</b>	<b>27,024.3</b>

Source: Core Statistics Department

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July,2019. The details of country wise revisions are available at: <http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

<sup>#</sup> Encashments from FEBCs and FCBCs are added in other countries.

## 4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul-Jun					
				FY22			FY23		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account (A+B+C)</b>	<b>64,349</b>	<b>66,906</b>	<b>(2,557)</b>	<b>73,196</b>	<b>90,677</b>	<b>(17,481)</b>	<b>64,349</b>	<b>66,906</b>	<b>(2,557)</b>
<b>A. Goods and services (a+b)</b>	<b>35,210</b>	<b>60,013</b>	<b>(24,803)</b>	<b>39,595</b>	<b>84,485</b>	<b>(44,890)</b>	<b>35,210</b>	<b>60,013</b>	<b>(24,803)</b>
<b>a. Goods</b>	<b>27,911</b>	<b>51,994</b>	<b>(24,083)</b>	<b>32,493</b>	<b>71,543</b>	<b>(39,050)</b>	<b>27,911</b>	<b>51,994</b>	<b>(24,083)</b>
1. General merchandise	27,902	51,994	(24,092)	32,484	71,543	(39,059)	27,902	51,994	(24,092)
2. Net exports of goods under merchanting (only export)	9	--	9	9	--	9	9	--	9
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
<b>b. Services</b>	<b>7,299</b>	<b>8,019</b>	<b>(720)</b>	<b>7,102</b>	<b>12,942</b>	<b>(5,840)</b>	<b>7,299</b>	<b>8,019</b>	<b>(720)</b>
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	-	62	(62)	3	38	(35)	-	62	(62)
3. Transport	893	3,883	(2,990)	814	7,405	(6,591)	893	3,883	(2,990)
4. Travel	947	1,869	(922)	542	1,413	(871)	947	1,869	(922)
5. Construction	36	15	21	94	40	54	36	15	21
6. Insurance and pension services	61	261	(200)	42	293	(251)	61	261	(200)
7. Financial services	61	211	(150)	201	420	(219)	61	211	(150)
8. Charges for the use of intellectual property n.i.e.	12	56	(44)	13	209	(196)	12	56	(44)
9. Telecommunications, computer, and information services	2,605	298	2,307	2,619	612	2,007	2,605	298	2,307
10. Other business services	1,567	1,153	414	1,690	1,957	(267)	1,567	1,153	414
11. Personal, cultural, and recreational services	15	1	14	13	1	12	15	1	14
12. Government goods and services n.i.e.	1,102	210	892	1,071	554	517	1,102	210	892
<b>B. Primary Income</b>	<b>860</b>	<b>6,579</b>	<b>(5,719)</b>	<b>652</b>	<b>5,900</b>	<b>(5,248)</b>	<b>860</b>	<b>6,579</b>	<b>(5,719)</b>
1. Compensation of employees	246	29	217	280	34	246	246	29	217
2. Investment income	614	6,550	(5,936)	340	5,866	(5,526)	614	6,550	(5,936)
2.1 Direct investment	(3)	1,643	(1,646)	41	2,717	(2,676)	(3)	1,643	(1,646)
2.1.1 Investment income on equity and investment fund shares	(3)	1,584	(1,587)	41	2,646	(2,605)	(3)	1,584	(1,587)
2.1.2 Interest	-	59	(59)	-	71	(71)	-	59	(59)
2.2 Portfolio investment	372	1,083	(711)	182	1,003	(821)	372	1,083	(711)
2.2.1 Investment income on equity and investment fund shares	4	67	(63)	4	155	(151)	4	67	(63)
2.2.2 Interest	368	1,016	(648)	178	848	(670)	368	1,016	(648)
2.3 Other investment	120	3,824	(3,704)	64	2,146	(2,082)	120	3,824	(3,704)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	120	3,824	(3,704)	64	2,146	(2,082)	120	3,824	(3,704)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	125	--	125	53	--	53	125	--	125
3. Other primary income	-	-	-	32	-	32	-	-	-
<b>C. Secondary Income</b>	<b>28,279</b>	<b>314</b>	<b>27,965</b>	<b>32,949</b>	<b>292</b>	<b>32,657</b>	<b>28,279</b>	<b>314</b>	<b>27,965</b>
1. General government	366	13	353	376	34	342	366	13	353
2. Financial corporations, nonfinancial corporations, households, and NPISHs	27,913	301	27,612	32,573	258	32,315	27,913	301	27,612
<b>2. Capital account</b>	<b>374</b>	<b>-</b>	<b>374</b>	<b>205</b>	<b>-</b>	<b>205</b>	<b>374</b>	<b>-</b>	<b>374</b>
1. Gross acquisitions (DR)/disposals (CR) of nonproduced nonfinancial assets	-	-	-	-	-	-	-	-	-
2. Capital transfers	374	-	374	205	-	205	374	-	374
2.1 General government	143	-	143	190	-	190	143	-	143
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	143	-	143	190	-	190	143	-	143
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	231	-	231	15	-	15	231	-	231
2.2.1 Debt forgiveness	221	-	221	-	-	-	221	-	221
2.2.2 Other Capital transfers	10	-	10	15	-	15	10	-	10
<b>Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)</b>	<b>64,723</b>	<b>66,906</b>	<b>(2,183)</b>	<b>73,401</b>	<b>90,677</b>	<b>(17,276)</b>	<b>64,723</b>	<b>66,906</b>	<b>(2,183)</b>

## 4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul-Jun					
	Net acquisition of financial assets	Net incurrence of liabilities	Net	FY22			FY23		
				Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
<b>3. Financial account</b>	<b>(5,103)</b>	<b>(2,494)</b>	<b>(2,609)</b>	<b>(4,513)</b>	<b>13,066</b>	<b>(17,579)</b>	<b>(5,103)</b>	<b>(2,494)</b>	<b>(2,609)</b>
<b>1. Direct investment</b>	<b>1,142</b>	<b>1,458</b>	<b>(316)</b>	<b>234</b>	<b>1,936</b>	<b>(1,702)</b>	<b>1,142</b>	<b>1,458</b>	<b>(316)</b>
1.1 Equity and investment fund shares	939	1,397	(458)	48	1,590	(1,542)	939	1,397	(458)
1.2 Debt instruments	203	61	142	186	346	(160)	203	61	142
<b>2. Portfolio investment</b>	<b>(14)</b>	<b>(1,026)</b>	<b>1,012</b>	<b>(24)</b>	<b>(79)</b>	<b>55</b>	<b>(14)</b>	<b>(1,026)</b>	<b>1,012</b>
2.1 Equity and investment fund shares	(14)	(14)	-	9	(388)	397	(14)	(14)	-
2.2 Debt instruments	-	(1,012)	1,012	(33)	309	(342)	-	(1,012)	1,012
<b>3. Financial derivatives (other than reserves) and employees stock options</b>	<b>(10)</b>	<b>-</b>	<b>(10)</b>	<b>(3)</b>	<b>(2)</b>	<b>(1)</b>	<b>(10)</b>	<b>-</b>	<b>(10)</b>
<b>4. Other investment</b>	<b>(1,035)</b>	<b>(2,926)</b>	<b>1,891</b>	<b>2,613</b>	<b>11,211</b>	<b>(8,598)</b>	<b>(1,035)</b>	<b>(2,926)</b>	<b>1,891</b>
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	(792)	85	(877)	751	1,017	(266)	(792)	85	(877)
Central bank	-	-	-	-	(1)	1	-	-	-
Deposit-taking corporations, except the central bank	85	396	(311)	242	814	(572)	85	396	(311)
General government	(937)	(311)	(626)	(2)	204	(206)	(937)	(311)	(626)
Other sectors	60	-	60	511	-	511	60	-	60
4.3 Loans	-	(2,904)	2,904	-	4,090	(4,090)	-	(2,904)	2,904
Central bank	-	(967)	967	-	(1,015)	1,015	-	(967)	967
Deposit-taking corporations, except the central bank	-	1,059	(1,059)	-	32	(32)	-	1,059	(1,059)
General government	-	(1,764)	1,764	-	2,913	(2,913)	-	(1,764)	1,764
Other sectors	-	(1,232)	1,232	-	2,160	(2,160)	-	(1,232)	1,232
4.4 Insurance, pension, and std. guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	(417)	-	(417)	806	-	806	(417)	-	(417)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	(417)	-	(417)	806	-	806	(417)	-	(417)
4.6 Other accounts receivable/ Payable	174	(107)	281	1,056	3,331	(2,275)	174	(107)	281
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	124	(2)	126	140	-	140	124	(2)	126
General government	50	-	50	916	3,000	(2,084)	50	-	50
Other sectors	-	(105)	105	-	331	(331)	-	(105)	105
4.7 Special drawing rights	--	-	-	--	2,773	(2,773)	--	-	-
<b>5. Reserve assets</b>	<b>(5,186)</b>	<b>--</b>	<b>(5,186)</b>	<b>(7,333)</b>	<b>--</b>	<b>(7,333)</b>	<b>(5,186)</b>	<b>--</b>	<b>(5,186)</b>
5.1 Monetary gold	-	--	-	-	--	-	-	--	-
5.2 Special drawing rights	(191)	--	(191)	(405)	--	(405)	(191)	--	(191)
5.3 Reserve position in the IMF	-	--	-	-	--	-	-	--	-
5.4 Other reserve assets	(4,995)	--	(4,995)	(6,928)	--	(6,928)	(4,995)	--	(4,995)
	<b>Credit</b>	<b>Debit</b>	<b>net</b>	<b>Credit</b>	<b>Debit</b>	<b>net</b>	<b>Credit</b>	<b>Debit</b>	<b>net</b>
<b>4. Errors and Omissions</b>	-	<b>426</b>	<b>(426)</b>	-	<b>303</b>	<b>(303)</b>	-	<b>426</b>	<b>(426)</b>
<b>5. Exceptional Financing</b>	-	-	-	-	-	-	-	-	-

Source: Core Statistics Department

--Not Applicable

Archive Link: [http://www.sbp.org.pk/ecodata/BOP\\_arch/index.asp](http://www.sbp.org.pk/ecodata/BOP_arch/index.asp)



## 4.10 International Investment Position of Pakistan

Stocks in Million US Dollars						
	2021	2022				2023
	Dec <sup>R</sup>	Mar <sup>R</sup>	Jun <sup>R</sup>	Sep <sup>R</sup>	Dec <sup>R</sup>	Mar <sup>P</sup>
<b>International investment position - Net</b>	<b>(125,998.1)</b>	<b>(128,673.0)</b>	<b>(131,125.4)</b>	<b>(130,507.9)</b>	<b>(133,083.5)</b>	<b>(131,455.1)</b>
<b>A. Assets</b>	34,031.0	29,865.2	27,838.7	25,165.3	22,449.7	22,383.1
<b>1. Direct investment</b>	1,951.3	1,944.6	1,898.9	1,925.6	2,859.1	2,768.1
1.1 Equity and investment fund shares	1,868.2	1,861.6	1,815.9	1,842.5	2,776.0	2,685.0
1.1.1 Direct investor in direct investment enterprises	1,868.2	1,861.6	1,815.9	1,842.5	2,776.0	2,685.0
1.1.2 Direct investment enterprises in direct investor (reverse invst.)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	83.1	83.1	83.1	83.1	83.1	83.1
1.2.1 Direct investor in direct investment enterprises	1.5	1.5	1.5	1.5	1.5	1.5
1.2.2 Direct investment enterprises in direct investor (reverse invst.)	81.6	81.6	81.6	81.6	81.6	81.6
1.2.3 Between fellow enterprises	-	-	-	-	-	-
<b>2. Portfolio investment</b>	<b>437.5</b>	<b>437.5</b>	<b>400.4</b>	<b>400.4</b>	<b>349.1</b>	<b>362.1</b>
2.1 Equity and investment fund shares	210.9	210.9	198.4	198.4	169.5	179.4
2.1.1 Central bank	-	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	199.4	199.4	187.6	187.6	160.5	169.6
2.1.3 General government	-	-	-	-	-	-
2.1.4 Other sectors	11.4	11.4	10.8	10.8	9.0	9.8
2.2 Debt securities	226.6	226.6	202.0	202.0	179.6	182.7
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	206.7	206.7	160.0	160.0	133.8	144.7
2.2.3 General government	-	-	-	-	-	-
2.2.4 Other sectors	19.9	19.9	42.0	42.0	45.8	38.0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>9.5</b>	<b>8.2</b>	<b>6.1</b>	<b>53.8</b>	<b>11.1</b>	<b>2.9</b>
<b>4. Other investment</b>	<b>8,791.6</b>	<b>10,539.2</b>	<b>10,665.0</b>	<b>10,689.5</b>	<b>9,303.9</b>	<b>9,822.5</b>
4.1 Other equity	-	-	-	-	-	-
4.2 Currency and deposits	2,094.0	2,773.5	2,533.7	2,631.7	2,383.6	2,988.3
4.3 Loans	-	-	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-
4.5 Trade credit and advances	5,157.8	5,486.1	5,730.6	5,824.3	5,792.2	5,733.6
4.6 Other accounts receivable	1,539.7	2,279.6	2,400.7	2,233.5	1,128.0	1,100.6
<b>5. Reserve assets</b>	<b>22,841.2</b>	<b>16,935.6</b>	<b>14,868.2</b>	<b>12,095.9</b>	<b>9,926.6</b>	<b>9,427.6</b>
5.1 Monetary gold	3,783.1	4,036.8	3,776.7	3,475.0	3,767.3	4,115.2
5.2 Special drawing rights	3,057.6	2,947.9	213.9	127.4	44.2	17.3
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	16,000.3	9,950.7	10,877.5	8,493.4	6,115.0	5,294.9
5.4.1 Currency and deposits	7,359.2	5,322.4	5,141.5	4,114.3	4,248.3	2,671.0
5.4.2 Securities	6,622.4	4,619.0	2,871.4	2,023.1	405.9	149.3
5.4.3 Financial derivatives	...	...	...	...	...	...
5.4.4 Other claims	2,018.7	9.4	2,864.6	2,356.0	1,460.7	2,474.6

## 4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

	2021	2022				2023
	Dec <sup>R</sup>	Mar <sup>R</sup>	Jun <sup>R</sup>	Sep <sup>R</sup>	Dec <sup>R</sup>	Mar <sup>P</sup>
<b>B. Liabilities</b>	<b>160,029.1</b>	<b>158,538.2</b>	<b>158,964.2</b>	<b>155,673.2</b>	<b>155,533.3</b>	<b>153,838.2</b>
<b>1. Direct investment</b>	<b>31,337.5</b>	<b>31,497.0</b>	<b>31,186.9</b>	<b>31,084.5</b>	<b>31,040.2</b>	<b>30,672.7</b>
1.1 Equity and investment fund shares	27,329.1	27,598.6	27,088.8	27,037.8	27,256.1	26,817.2
1.1.1 Direct investor in direct investment enterpr.	27,329.1	27,598.6	27,088.8	27,037.8	27,256.1	26,817.2
1.1.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	4,008.4	3,898.4	4,098.1	4,046.7	3,784.1	3,855.6
1.2.1 Direct investor in direct investment enterpr.	4,008.4	3,898.4	4,098.1	4,046.7	3,784.1	3,855.6
1.2.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-	-
<b>2. Portfolio investment</b>	<b>11,030.5</b>	<b>11,478.1</b>	<b>10,967.3</b>	<b>10,843.1</b>	<b>9,782.5</b>	<b>9,654.8</b>
2.1 Equity and investment fund shares	2,101.3	1,951.9	1,640.3	1,520.1	1,477.9	1,351.1
2.1.1 Central bank	...	...	...	...	...	...
2.1.2 Deposit-taking corp. except central bank	1,033.6	1,015.2	883.2	836.5	801.2	798.4
2.1.3 General government	...	...	...	...	...	...
2.1.4 Other sectors	1,067.7	936.7	757.1	683.6	676.7	552.7
2.2 Debt securities	8,929.2	9,526.1	9,327.1	9,323.0	8,304.6	8,303.7
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corp. except central bank	-	-	-	-	-	-
2.2.3 General government	8,429.2	9,026.1	8,827.0	8,823.0	7,804.6	7,803.7
2.2.4 Other sectors	500.0	500.0	500.0	500.0	500.0	500.0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>7.3</b>	<b>9.6</b>	<b>10.1</b>	<b>31.4</b>	<b>11.8</b>	<b>8.4</b>
<b>4. Other investment</b>	<b>117,653.8</b>	<b>115,553.5</b>	<b>116,799.8</b>	<b>113,714.3</b>	<b>114,698.7</b>	<b>113,502.2</b>
4.1 Other equity	...	...	...	...	...	...
4.2 Currency and deposits	9,993.7	10,125.1	9,746.9	9,400.3	9,278.0	8,784.5
4.3 Loans	96,926.3	94,833.6	96,838.4	94,427.1	95,180.6	94,524.9
4.4 Insurance, pension, and SGS	-	-	-	-	-	-
4.5 Trade credit and advances	1,320.1	1,320.1	1,320.1	1,320.1	1,320.1	1,320.1
4.6 Other accounts payable	5,264.7	5,217.1	4,997.2	4,810.2	5,013.7	4,924.3
4.7 Special drawing rights (Net incurrence of liab)	4,149.1	4,057.6	3,897.3	3,756.7	3,906.3	3,948.5

Source: Core Statistics Department

Archive Link: <http://www.sbp.org.pk/ecodata/Invest-BPM6.xls>

## 4.11 Gold and Foreign Exchange Reserves

Million US Dollars

End Period	Foreign exchange reserves with																SBP and Scheduled Banks	
	Gold*	SBP							Scheduled Banks							Total Reserve Assets** (1+5+13)	Total Liquid FX Reserve (6+14)***	
		SDRs	Cash Foreign Currency	Nostro <sup>1</sup>	ACU Bal Net	IMF Reserve Position	Total SBP Reserves (2+3+4+a+b)***	Net Reserves with SBP (2+4)	Deposits			Utilizations						
									FE-25 <sup>2</sup>	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others	Total Banks' Reserves (7+8+9-10-11-12)**			Net Reserves*** With Banks (7-10)
1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14	15	16	
FY18	2,598	488	101	9,277	-	-	9,866	9,765	7,591	(532)	47.0	973	60	3,136	2,938	6,618	15,402	16,384
FY19	2,928	347	489	6,939	-	-	7,774	7,285	7,823	(714)	1.9	626	62	3,545	2,878	7,196	13,580	14,482
FY20	3,674	176	369	11,956	49	0.2	12,550	12,132	7,526	28	1.7	771	53	4,059	2,672	6,754	18,896	18,886
FY21	3,665	386	131	16,913	55	0.2	17,486	17,299	7,879	52	2.7	780	80	4,507	2,568	7,099	23,718	24,398
FY22 <sup>R</sup>	3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
2022 Jun	3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
Jul	3,644	210	116	8,185	94	0.2	8,606	8,395	6,989	(74)	0.9	1,435	130	3,387	1,963	5,554	14,213	13,949
Aug	3,567	144	109	8,662	107	0.2	9,021	8,805	6,874	(56)	1.2	1,446	134	3,440	1,798	5,428	14,385	14,233
Sep	3,475	126	109	7,734	77	0.2	8,045	7,860	6,789	88	1.0	1,356	187	3,234	2,101	5,432	13,621	13,292
Oct	3,407	131	107	8,629	105	0.2	8,972	8,760	6,545	(266)	0.5	1,314	72	3,038	1,856	5,232	14,235	13,991
Nov	3,645	44	107	7,679	24	0.2	7,853	7,722	6,526	(8)	0.5	1,228	134	3,169	1,988	5,298	13,486	13,020
Dec	3,767	44	75	5,541	41	0.2	5,702	5,586	6,470	53	0.7	1,210	107	3,454	1,752	5,260	11,221	10,845
2023 Jan	3,999	144	63	2,966	30	0.2	3,204	3,110	6,382	151	0.8	1,323	121	2,971	2,119	5,059	9,322	8,170
Feb	3,793	17	74	3,847	35	0.2	3,974	3,864	6,217	(20)	0.9	1,330	122	2,637	2,108	4,887	9,875	8,751
Mar	4,115	17	75	4,191	15	0.2	4,299	4,208	6,310	211	1.1	1,354	122	2,191	2,855	4,956	11,268	9,164
Apr	4,121	154	75	4,304	26	0.2	4,559	4,458	6,316	192	1.2	1,317	183	2,185	2,824	4,999	11,504	9,457
May <sup>R</sup>	4,083	19	75	3,660	11	0.2	3,765	3,679	6,315	165	0.7	1,466	134	2,062	2,818	4,849	10,667	8,528
Jun <sup>P</sup>	3,976	19	69	4,448	21	0.2	4,557	4,467	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,287	9,181

Source: Core Statistics Department

\* Excludes RBI Holding

\*\* Compiled as per IMF Balance of Payments Manual Guidelines

\*\*\* In align with Foreign Exchange Reserves compiled by DMMD

1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

2. Includes FE-13/CRR.

## 4.12 Foreign Currency Deposits

Million US Dollars

DESCRIPTION	2022							2023					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Foreign Currency Deposits</b>													
<b>A. FE-25 Deposits</b>	<b>7,110.5</b>	<b>6,988.6</b>	<b>6,873.7</b>	<b>6,788.8</b>	<b>6,545.5</b>	<b>6,526.3</b>	<b>6,469.7</b>	<b>6,382.1</b>	<b>6,216.9</b>	<b>6,310.0</b>	<b>6,315.8</b>	<b>6,314.5</b>	<b>6,393.0</b>
1. Resident	6,230.7	6,137.3	6,045.6	5,995.3	5,738.4	5,715.0	5,658.2	5,604.5	5,464.1	5,555.6	5,554.8	5,556.1	5,414.7
i) Demand Deposits	2,555.4	2,488.3	2,485.8	2,454.5	2,169.6	2,312.5	2,157.3	2,156.6	2,190.7	2,173.3	2,131.2	2,033.1	2,020.6
ii) Savings Deposits	2,247.0	2,197.6	2,206.4	2,139.9	2,071.5	2,036.4	2,035.8	1,966.6	1,911.6	1,893.7	1,951.9	1,983.1	2,006.5
iii) Time Deposits	1,428.3	1,451.4	1,353.4	1,401.0	1,497.3	1,366.1	1,465.2	1,481.3	1,361.8	1,488.6	1,471.7	1,539.8	1,387.7
2. Non- Resident	879.8	851.3	828.1	793.5	807.1	811.3	811.5	777.7	752.8	754.4	760.9	758.5	978.3
i) Demand Deposits	501.8	473.6	459.2	441.0	458.9	461.9	463.7	420.3	395.1	398.0	402.5	403.6	438.4
ii) Savings Deposits	285.5	278.4	275.4	256.3	256.8	254.4	251.1	251.1	241.5	234.5	233.9	229.1	233.2
iii) Time Deposits	92.6	99.3	93.6	96.3	91.4	95.0	96.7	106.3	116.3	121.9	124.5	125.7	306.7
<b>B. Old FCAs Deposits</b>	<b>9.7</b>	<b>9.7</b>	<b>9.6</b>	<b>9.5</b>	<b>9.6</b>	<b>9.7</b>	<b>9.7</b>	<b>9.7</b>	<b>9.7</b>	<b>9.7</b>	<b>9.6</b>	<b>9.5</b>	<b>9.6</b>
1. Resident	7.6	7.6	7.6	7.5	7.5	7.6	7.6	7.6	7.6	7.6	7.5	7.4	7.4
2. Non- Resident	2.1	2.1	2.1	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
<b>Total (A+B)</b>	<b>7,120.2</b>	<b>6,998.3</b>	<b>6,883.3</b>	<b>6,798.4</b>	<b>6,555.1</b>	<b>6,535.9</b>	<b>6,479.4</b>	<b>6,391.8</b>	<b>6,226.6</b>	<b>6,319.7</b>	<b>6,325.4</b>	<b>6,324.1</b>	<b>6,402.6</b>
<b>FE-25 Deposits Utilization</b>													
<b>1. Financing</b>	<b>1,475.3</b>	<b>1,434.9</b>	<b>1,446.1</b>	<b>1,356.5</b>	<b>1,313.9</b>	<b>1,228.2</b>	<b>1,210.1</b>	<b>1,098.7</b>	<b>1,329.8</b>	<b>1,354.4</b>	<b>1,317.2</b>	<b>1,465.9</b>	<b>1,678.1</b>
i) Exports Financing	407.7	345.6	336.9	314.8	296.9	253.9	210.4	173.4	182.9	166.6	172.3	163.1	192.8
a) Pre-shipment	229.3	198.0	212.5	206.3	195.2	151.2	108.4	83.7	87.7	85.2	87.6	81.9	96.0
b) Post-shipment	178.4	147.7	124.3	108.4	101.7	102.7	102.0	89.8	95.1	81.4	84.6	81.3	96.8
ii) Import Financing	1,067.6	1,089.3	1,109.2	1,041.7	1,017.0	974.3	999.8	925.3	1,146.9	1,187.9	1,144.9	1,302.8	1,485.3
<b>2. Placements</b>	<b>1,691.1</b>	<b>1,417.6</b>	<b>1,283.1</b>	<b>1,371.4</b>	<b>1,335.9</b>	<b>1,386.4</b>	<b>1,100.9</b>	<b>1,499.2</b>	<b>1,507.0</b>	<b>1,835.5</b>	<b>1,932.0</b>	<b>1,932.1</b>	<b>1,893.6</b>
i) With State Bank of Pakistan	947.8	628.6	497.0	510.9	670.8	677.4	382.4	736.5	821.5	936.3	1,018.7	1,016.7	1,037.7
a) CRR <sup>1</sup>	383.9	375.7	369.1	367.3	360.5	363.4	216.8	214.5	260.4	314.1	355.5	354.5	361.6
b) SCRR <sup>2</sup>	563.9	252.9	127.9	143.6	310.3	314.0	165.5	521.9	561.1	622.2	663.2	662.2	676.1
ii) With Banks	743.3	789.0	786.1	860.5	665.2	709.0	718.5	762.8	685.5	899.2	913.3	915.4	855.9
a) Within Pakistan	120.1	130.3	134.3	186.6	71.9	133.5	107.4	121.0	124.3	122.2	183.1	201.7	126.5
b) Outside Pakistan	623.2	658.7	651.8	673.9	593.3	575.4	611.1	641.8	561.2	777.0	730.2	713.7	729.4
<b>3. Balances</b>	<b>806.3</b>	<b>749.2</b>	<b>704.7</b>	<b>827.3</b>	<b>857.5</b>	<b>742.3</b>	<b>704.7</b>	<b>589.1</b>	<b>743.0</b>	<b>929.0</b>	<b>881.8</b>	<b>854.8</b>	<b>857.6</b>
i) Balance held abroad	473.9	434.7	350.0	502.1	532.9	432.6	466.4	364.1	484.2	648.6	603.2	565.0	574.1
ii) Cash in hand	332.4	314.5	354.7	325.2	324.6	309.8	238.4	225.0	258.8	280.4	278.5	289.8	283.4
<b>4. Others</b>	<b>3,137.8</b>	<b>3,386.8</b>	<b>3,439.8</b>	<b>3,233.6</b>	<b>3,038.2</b>	<b>3,169.3</b>	<b>3,453.9</b>	<b>3,195.1</b>	<b>2,637.1</b>	<b>2,191.1</b>	<b>2,184.8</b>	<b>2,061.8</b>	<b>1,963.7</b>

Note: The data relates to last working day of the month.

Source: Core Statistics Department

1. Cash Reserve Requirement

2. Special Cash Reserve Requirement

Archive Link: <http://www.sbp.org.pk/ecodata/fe25.xls>

## 4.13 Foreign Investment in Pakistan by Country

Million US Dollars

Sr.	COUNTRY	Jun FY 23 <sup>P</sup>			Jul-Jun FY 23 <sup>P</sup>			Jul-Jun FY 22		
		Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total
<b>I</b>	<b>Foreign Private Investment</b>	<b>114.3</b>	<b>(3.2)</b>	<b>111.1</b>	<b>1,455.8</b>	<b>(18.2)</b>	<b>1,437.7</b>	<b>1,935.9</b>	<b>(387.5)</b>	<b>1,548.4</b>
1	Argentina	-	-	-	-	-	-	-	-	-
2	Australia	(1.9)	-	(1.9)	(242.5)	(..)	(242.5)	(3.0)	(2.2)	(5.1)
3	Austria	(..)	-	(..)	(0.3)	(0.7)	(1.0)	-	-	-
4	Bahamas	-	-	-	-	-	-	-	-	-
5	Bahrain	3.2	-	3.2	35.5	8.5	44.0	23.8	(..)	23.8
6	Bangladesh	-	-	-	-	-	-	-	-	-
7	Belgium	-	-	-	-	-	-	2.2	-	2.2
8	Bosnia Harzeginia	-	-	-	-	-	-	-	-	-
9	Brunei	0.2	-	0.2	1.9	-	1.9	-	-	-
10	Canada	(0.1)	(0.5)	(0.7)	0.4	(1.1)	(0.7)	2.2	3.0	5.2
11	China	29.2	-	29.2	432.2	0.5	432.7	595.9	(6.6)	589.4
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	0.2	-	0.2	2.3	-	2.3	(0.6)	..	(0.6)
14	Egypt	0.7	-	0.7	8.3	..	8.3	53.5	-	53.5
15	Finland	0.1	-	0.1	4.4	-	4.4	0.9	(2.5)	(1.6)
16	France	5.2	..	5.2	63.8	..	63.9	85.2	(4.1)	81.2
17	Germany	0.3	-	0.3	14.0	(0.4)	13.6	89.9	(2.9)	87.0
18	Hongkong	5.8	..	5.8	101.0	(4.5)	96.6	135.8	8.5	144.3
19	Hungary	3.1	-	3.1	25.2	-	25.2	16.3	-	16.3
20	Iceland	-	-	-	0.1	-	0.1	0.8	-	0.8
21	Indonesia	-	-	-	..	-	..	-	0.2	0.2
22	Iran	0.1	-	0.1	0.5	-	0.5	-	-	-
23	Ireland	..	(0.5)	(0.5)	0.2	(2.8)	(2.6)	5.2	(23.1)	(18.0)
24	Italy	..	-	..	8.6	..	8.6	34.8	-	34.8
25	Japan	5.5	-	5.5	183.0	(1.0)	182.0	(10.8)	(0.6)	(11.4)
26	Kenya	-	-	-	-	-	-	-	-	-
27	Korea (South)	2.8	-	2.8	38.2	-	38.2	6.5	(1.6)	4.8
28	Kuwait	1.7	(0.1)	1.7	25.4	(1.0)	24.3	46.9	(3.3)	43.6
29	Lebanon	1.6	-	1.6	17.6	-	17.6	3.0	-	3.0
30	Liberia	..	-	..	0.1	-	0.1	..	-	..
31	Libya	0.1	-	0.1	1.0	-	1.0	-	-	-
32	Luxembourg	0.3	(5.0)	(4.7)	4.4	(8.2)	(3.8)	-	(43.5)	(43.5)
33	Malaysia	0.7	(0.1)	0.6	23.7	(0.5)	23.2	95.0	(0.2)	94.8
34	Malta	-	-	-	-	-	-	-	-	-
35	Netherlands	4.3	-	4.3	71.9	(0.4)	71.5	6.6	(4.1)	2.5
36	NewZealand	-	-	-	0.2	-	0.2	-	(0.1)	(0.1)
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	(0.1)	-	(0.1)	(37.6)	-	(37.6)	(22.2)	-	(22.2)
39	Oman	(0.1)	-	(0.1)	(0.8)	-	(0.8)	1.7	(..)	1.7
40	Panama	3.3	-	3.3	6.3	-	6.3	-	-	-
41	Philippines	-	-	-	-	-	-	(9.0)	0.1	(8.9)
42	Poland	(0.2)	-	(0.2)	(2.7)	-	(2.7)	(2.4)	-	(2.4)
43	Portugal	-	-	-	(0.1)	-	(0.1)	-	-	-
44	Qatar	..	-	..	1.2	-	1.2	2.6	..	2.6
45	Saudi Arabia	2.7	..	2.8	20.2	..	20.2	7.9	(0.3)	7.7
46	Seychelles	-	-	-	-	-	-	-	-	-
47	Singapore	3.2	-	3.2	40.6	(0.9)	39.8	112.3	32.9	145.1
48	South Africa	-	-	-	-	-	-	-	-	-
49	Sri Lanka	0.1	-	0.1	1.4	-	1.4	-	-	-
50	Sweden	0.3	1.1	1.4	3.1	2.5	5.7	4.4	(20.7)	(16.3)
51	Switzerland	9.6	..	9.6	134.0	0.9	135.0	143.3	4.1	147.4
52	Thailand	0.1	0.1	0.2	1.5	0.1	1.6	(0.7)	-	(0.7)
53	Turkey	1.3	-	1.3	17.6	-	17.6	(6.2)	-	(6.2)
54	U.A.E	15.1	(0.4)	14.7	180.1	(7.9)	172.3	121.8	(2.9)	118.9
55	United Kingdom	5.4	0.1	5.5	65.0	(3.0)	62.0	60.6	(86.5)	(25.9)
56	United States	2.9	1.2	4.1	89.3	29.1	118.4	313.6	(182.2)	131.4
57	Others	7.8	0.8	8.6	115.5	(27.7)	87.8	18.1	(49.0)	(30.9)
<b>II</b>	<b>Foreign Public Investment<sup>@</sup></b>	-	..	..	-	<b>(1,008.0)</b>	<b>(1,008.0)</b>	-	<b>309.5</b>	<b>309.5</b>
	Debt Securities	-	..	..	-	<b>(1,008.0)</b>	<b>(1,008.0)</b>	-	<b>309.5</b>	<b>309.5</b>
	<b>Total</b>	<b>114.3</b>	<b>(3.1)</b>	<b>111.2</b>	<b>1,455.8</b>	<b>(1,026.2)</b>	<b>429.7</b>	<b>1,935.9</b>	<b>(78.0)</b>	<b>1,857.8</b>

Archive Link: [http://www.sbp.org.pk/ecodata/NIFP\\_Arch/index.asp](http://www.sbp.org.pk/ecodata/NIFP_Arch/index.asp)

Source: Core Statistics Department

Notes:

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.

2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.

3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year F11 and earlier.

4. The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

5. The data for FY23-Q3 has been revised.

@ Net sale/Purchase of Special US\$ bonds, Eurobonds, FEBC, DBC, Tbills and PIBs

## 4.14 Foreign Direct Investment Classified by Economic Groups

Million US Dollars

Sr.	Sector	Jun FY 23 <sup>P</sup>			Jul-Jun FY 23 <sup>P</sup>			Jul-Jun FY 22		
		Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI
1	Food	1.2	4.1	(2.8)	80.0	37.5	42.5	23.9	27.1	(3.2)
2	Food Packaging	-	-	-	..	-	..	-	-	-
3	Beverages	1.4	-	1.4	69.1	-	69.1	20.1	38.1	(18.0)
4	Tobacco & Cigarettes	1.1	0.7	0.4	10.3	8.9	1.4	9.7	-	9.7
5	Sugar	0.1	-	0.1	1.3	-	1.3	0.6	-	0.6
6	Textiles	1.4	0.8	0.5	20.4	8.8	11.5	17.8	14.4	3.4
7	Paper & Pulp	-	-	-	-	-	-	1.1	6.8	(5.7)
8	Leather & Leather Products	-	0.1	(0.1)	..	0.7	(0.7)	-	5.0	(5.0)
9	Rubber & Rubber Products	..	-	..	3.4	-	3.4	10.8	-	10.8
10	Chemicals	3.6	0.3	3.3	53.3	3.7	49.7	40.9	15.6	25.3
11	Petro Chemicals	-	-	-	-	-	-	0.1	-	0.1
12	Petroleum Refining	4.0	0.6	3.4	47.4	9.3	38.1	1.7	18.6	(16.9)
13	Mining & Quarrying	0.1	2.0	(1.9)	5.8	244.5	(238.7)	1.4	8.2	(6.7)
14	Oil & Gas Explorations	9.8	1.6	8.2	150.6	15.6	135.1	200.9	6.1	194.8
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
15	Pharmaceuticals & OTC Products	7.2	0.1	7.1	35.4	0.9	34.5	12.0	1.2	10.8
16	Cosmetics	..	-	..	6.4	-	6.4	55.2	0.2	55.0
17	Fertilizers	-	-	-	-	-	-	-	-	-
18	Cement	1.9	1.5	0.5	17.4	13.1	4.3	1.7	2.5	(0.7)
19	Ceramics	0.1	-	0.1	3.1	-	3.1	1.2	-	1.2
20	Basic Metals	-	-	-	-	-	-	0.2	-	0.2
21	Metal Products	0.7	-	0.7	2.6	-	2.6	3.6	-	3.6
22	Machinery other than Electrical	..	..	..	1.3	0.2	1.1	0.5	-	0.5
23	Electrical Machinery	0.5	0.1	0.4	13.7	8.1	5.6	42.4	5.6	36.8
24	Electronics	1.6	-	1.6	17.4	40.0	(22.6)	65.5	23.0	42.5
	I) Consumer/Household	1.2	-	1.2	14.4	20.0	(5.6)	45.4	20.6	24.7
	II) Industrial	0.4	-	0.4	3.0	20.0	(17.0)	20.1	2.3	17.8
25	Transport Equipment (Automobiles)	5.6	-	5.6	125.1	1.8	123.3	15.4	20.8	(5.4)
	I) Motorcycles	-	-	-	53.4	-	53.4	..	-	..
	II) Cars	4.3	-	4.3	59.8	1.5	58.3	15.3	5.1	10.3
	III) Buses, Trucks, Vans & Trail	1.3	-	1.3	11.9	0.4	11.6	-	15.7	(15.7)
26	Power	47.8	2.0	45.8	660.2	37.6	622.6	784.6	23.8	760.8
	I) Thermal	17.7	1.6	16.1	237.8	27.2	210.6	159.1	19.0	140.1
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
	II) Hydel	10.7	0.4	10.3	131.4	5.3	126.1	180.1	0.8	179.3
	III) Coal	19.4	-	19.4	290.9	5.0	285.9	445.3	4.0	441.3
27	Construction	0.5	1.0	(0.5)	28.8	9.7	19.0	53.9	17.4	36.5
28	Trade	5.7	3.2	2.5	82.9	37.6	45.3	114.7	34.8	79.9
29	Transport	3.9	0.2	3.8	43.6	3.3	40.2	102.4	67.5	34.9
30	Tourism	1.4	-	1.4	14.7	-	14.7	18.8	0.3	18.5
31	Storage Facilities	0.2	0.3	(0.1)	3.2	2.3	0.9	6.9	-	6.9
32	Communications	9.4	1.5	8.0	159.7	100.4	59.3	326.6	202.9	123.7
	1) Telecommunications	5.9	0.1	5.8	108.4	88.4	20.0	174.9	197.6	(22.7)
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
	2) Information Technology	3.5	1.4	2.2	51.3	12.1	39.3	151.7	5.3	146.4
	I) Software Development	0.7	1.0	(0.3)	15.3	6.2	9.2	45.8	0.1	45.7
	II) Hardware Development	..	-	..	0.1	-	0.1	1.3	0.1	1.2
	III) I.T. Service	2.8	0.4	2.4	35.9	5.9	30.0	104.6	5.1	99.5
	3) Postal & Courier Services	-	-	-	-	-	-	-	-	-
33	Financial Business	22.2	6.1	16.2	348.8	73.7	275.1	436.8	20.6	416.2
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
34	Social Services	-	..	(.)	1.8	0.5	1.2	8.1	1.8	6.4
35	Personal Services	2.4	0.8	1.6	74.2	3.3	70.9	91.9	32.1	59.8
36	Others	7.2	0.2	7.0	49.3	14.1	35.3	221.2	162.2	59.0
	<b>TOTAL</b>	<b>141.4</b>	<b>27.1</b>	<b>114.3</b>	<b>2,131.4</b>	<b>675.6</b>	<b>1,455.8</b>	<b>2,692.5</b>	<b>756.6</b>	<b>1,935.9</b>
	<i>TOTAL without Privatization proceeds</i>	<i>141.4</i>	<i>27.1</i>	<i>114.3</i>	<i>2,131.4</i>	<i>675.6</i>	<i>1,455.8</i>	<i>2,692.5</i>	<i>756.6</i>	<i>1,935.9</i>

Source: Core Statistics Department

P: Provisional; ( R ): Revised

Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings.

Note:

The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

## 4.15 Balance of Trade

(a) State Bank of Pakistan

Million US Dollars

PERIOD	Exports (BOP)		Period Growth Rate %	Imports (BOP)		Period Growth Rate %	Balance of Trade	
	Value (a)	Cumulative (b)		Value (c)	Cumulative (d)		a-c	b-d
FY19	24,257	--	(2.1)	51,869	--	(6.8)	(27,612)	--
FY20	22,536	--	(7.1)	43,645	--	(15.9)	(21,109)	--
FY21	25,639	--	13.8	54,273	--	24.4	(28,634)	--
FY22	32,493	--	26.7	71,543	--	31.8	(39,050)	--
FY23	27,911	--	(14.1)	51,994	--	(27.3)	(24,083)	--
2022 Jun	3,130	32,493	26.7	7,204	71,543	31.8	(4,074)	(39,050)
Jul	2,217	2,217	(0.8)	5,517	5,517	4.5	(3,300)	(3,300)
Aug	2,734	4,951	8.3	5,958	11,475	2.9	(3,224)	(6,524)
Sep	2,440	7,391	2.7	4,905	16,380	(4.2)	(2,465)	(8,989)
Oct	2,282	9,673	1.0	4,654	21,034	(8.0)	(2,372)	(11,361)
Nov	2,249	11,922	(3.2)	4,343	25,377	(12.9)	(2,094)	(13,455)
Dec	2,310	14,232	(6.6)	4,265	29,642	(16.4)	(1,955)	(15,410)
2023 Jan <sup>R</sup>	2,224	16,456	(7.3)	3,892	33,534	(19.3)	(1,668)	(17,078)
Feb <sup>R</sup>	2,201	18,657	(9.6)	3,884	37,418	(19.8)	(1,683)	(18,761)
Mar <sup>R</sup>	2,423	21,080	(11.1)	3,938	41,356	(21.6)	(1,515)	(20,276)
Apr	2,101	23,181	(13.7)	3,677	45,033	(23.3)	(1,576)	(21,852)
May <sup>R</sup>	2,603	25,784	(12.2)	3,769	48,802	(24.1)	(1,166)	(23,018)
Jun <sup>P</sup>	2,127	27,911	(14.1)	3,192	51,994	(27.3)	(1,065)	(24,083)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1- The SBP Exports and Imports include general merchandise (including goods procured on parts by carriers) and net export of goods under general merchanting based on Balance of Payment Manual (BPM6). The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan. Both sets of data are comparable with some deviations due to difference in coverage, timing, valuation and classification of exchange record vis- à-vis customs record.

2- The SBP trade data and PBS exports are valued on Free on board (f. o. b.) basis, whereas PBS import data is on Carriage Insurance & Freight (c. i. f.) basis.

3- Cumulative figures are of Financial Year (Jul-Jun).

Archive Link: [http://www.sbp.org.pk/ecodata/exp\\_import\\_BOP\\_Arch.xls](http://www.sbp.org.pk/ecodata/exp_import_BOP_Arch.xls)

## 4.15 Balance of Trade

(b) Pakistan Bureau of Statistics

Million US Dollars

PERIOD	Exports (a)	Re-exports (b)	Cumulative (c)	Period Growth Rate %	Imports (d)	Re-imports (e)	Cumulative (f)	Period Growth Rate %	Balance of Trade	
									(a+b)-(d+e)	(c-f)
FY19	22,958	381	--	(1.00)	54,763	290	--	(9.80)	(31,713)	--
FY20	21,394	420	--	(6.50)	44,553	30	--	(19.00)	(22,769)	--
FY21	25,304	391	--	17.80	56,380	43	--	26.60	(30,728)	--
FY22	31,630	152	--	25.00	80,041	95	--	41.97	(48,354)	--
2022 Jun	2,911	19	31,934	24.28	7,857	3	80,232	42.20	(4,930)	(48,298)
Jul	2,254	14	2,268	(3.08)	4,993	4	4,997	(10.37)	(2,729)	(2,729)
Aug	2,483	18	4,769	3.63	6,054	6	11,057	(9.18)	(3,559)	(6,288)
Sep	2,437	12	7,218	2.84	5,293	6	16,356	(12.79)	(2,850)	(9,138)
Oct	2,384	7	9,609	0.79	4,581	11	20,948	(16.63)	(2,201)	(11,339)
Nov	2,389	12	12,010	(3.52)	5,154	7	26,109	(20.96)	(2,760)	(14,099)
Dec	2,313	9	14,332	(5.88)	5,153	5	31,267	(23.02)	(2,836)	(16,935)
2023 Jan	2,237	7	16,576	(7.11)	4,826	4	36,097	(21.40)	(2,586)	(19,521)
Feb	2,191	-	18,767	(9.29)	4,034	-	40,131	(22.50)	(1,843)	(21,364)
Mar	2,372	-	21,139	(9.94)	3,816	-	43,947	(24.73)	(1,444)	(22,808)
Apr	2,137	-	23,276	(11.75)	2,997	-	46,944	(27.83)	(860)	(23,668)
May	2,200	-	25,476	(12.17)	4,328	-	51,272	(28.44)	(2,128)	(25,796)
Jun	2,356	-	27,832	(12.84)	4,219	-	55,491	(33.14)	(1,863)	(27,659)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan.
- 2- The SBP data is gendered merchandise based on Balance of Payment Manual (BPM6), whereas PBS data is on Carriage Insurance & Freight (c. i. f.) basis.



## 4.16 Exports by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22	FY23 <sup>P</sup>	2022		2023					
			Jun	Jan <sup>R</sup>	Feb <sup>R</sup>	Mar <sup>R</sup>	Apr	May <sup>R</sup>	Jun <sup>P</sup>	
<b>A. Food Group</b>	<b>5,423,787</b>	<b>4,739,793</b>	<b>588,087</b>	<b>338,744</b>	<b>379,589</b>	<b>474,738</b>	<b>471,923</b>	<b>444,582</b>	<b>375,163</b>	
1 Rice	2,770,587	2,109,472	325,057	168,818	146,665	200,844	215,948	209,606	161,712	
A) Basmati	791,985	624,651	77,544	45,600	45,351	55,570	54,867	67,080	67,659	
B) Others	1,978,603	1,484,821	247,513	123,218	101,314	145,274	161,080	142,526	94,053	
2 Fish & Fish Preparations	437,616	483,708	43,716	33,308	37,148	44,054	51,075	52,853	40,376	
3 Fruits	398,870	232,304	39,435	15,631	27,831	19,189	19,377	12,314	31,611	
4 Vegetables/Leguminous vegetable	255,156	172,341	23,395	10,099	15,142	17,958	15,468	18,272	14,757	
5 Tobacco	56,916	77,809	3,850	6,862	3,469	5,743	2,656	6,795	9,834	
6 Wheat	-	-	..	-	-	-	-	-	-	
7 Spices	105,754	93,391	11,229	7,615	9,317	7,389	4,867	10,165	8,708	
8 Oil Seeds, Nuts and Kernals	193,357	173,633	2,991	5,648	5,904	9,772	36,214	16,719	4,525	
9 Sugar	-	106,079	..	-	31,809	48,913	16,932	8,175	250	
10 Meat and Meat Preparations	326,632	388,637	32,903	28,819	29,656	42,244	36,165	42,014	39,708	
11 All Other Food Items	878,900	902,420	105,511	61,945	72,649	78,633	73,221	67,668	63,682	
<b>B. Textile Group</b>	<b>18,442,160</b>	<b>16,627,814</b>	<b>1,807,552</b>	<b>1,301,928</b>	<b>1,289,517</b>	<b>1,314,194</b>	<b>1,177,307</b>	<b>1,329,085</b>	<b>1,187,496</b>	
12 Raw Cotton	7,379	13,397	441	476	5	369	697	12	76	
13 Cotton Yarn	1,200,518	870,214	126,977	51,324	40,140	54,957	54,705	84,782	57,297	
14 Cotton Cloth	2,342,765	2,154,609	253,957	169,527	155,244	172,520	138,087	175,127	161,129	
15 Cotton Carded or Combed	1,762	1,370	..	322	76	71	-	-	104	
16 Yarn Other than Cotton Yarn	67,274	59,686	9,250	4,483	3,363	4,282	3,260	3,856	4,748	
17 Knitwear	4,520,106	4,241,989	418,658	337,884	343,043	307,824	282,441	302,642	302,697	
18 Bed Wear	3,256,424	2,801,523	298,307	214,640	209,345	213,956	199,654	225,560	195,905	
19 Towels	1,081,244	930,489	107,923	77,724	83,402	83,939	72,620	80,604	68,719	
20 Tents, Canvas & Tarpaulin	114,528	130,961	14,253	10,680	10,676	14,916	12,112	10,528	12,002	
21 Readymade Garments	3,699,190	3,493,837	362,313	288,185	279,237	298,182	256,364	286,288	241,256	
22 Art, Silk & Synthetic Textile	415,204	389,082	38,766	25,463	32,723	36,666	35,721	35,676	29,959	
23 Makeup Articles (incl. Other Tex)	807,454	687,203	79,019	56,982	61,931	57,556	51,125	54,881	45,978	
24 Other Textile Materials	928,312	853,454	97,689	64,238	70,330	68,954	70,520	69,129	67,625	
<b>C. Petroleum Group</b>	<b>414,833</b>	<b>290,520</b>	<b>9,597</b>	<b>26,804</b>	<b>9,712</b>	<b>26,060</b>	<b>29,989</b>	<b>23,588</b>	<b>29,423</b>	
25 Petroleum Crude	134,562	82,763	..	-	-	-	-	-	-	
26 Petroleum Products	70,671	134,724	2,879	21,900	1,797	9,743	24,376	23,588	29,386	
27 Solid Fuel including Naphtha	209,599	73,033	6,718	4,904	7,915	16,317	5,613	-	38	
<b>D. Other Manufacture</b>	<b>4,330,473</b>	<b>4,033,517</b>	<b>440,765</b>	<b>279,653</b>	<b>339,577</b>	<b>356,418</b>	<b>311,881</b>	<b>319,065</b>	<b>336,969</b>	
28 Carpets, Rugs & Mats	97,270	78,711	9,815	4,774	7,073	6,948	6,973	5,569	5,255	
29.Sports Goods	506,926	460,623	46,517	37,398	33,877	41,288	35,713	42,400	35,337	
30 Leather Tanned	207,117	173,616	19,182	12,631	13,622	14,702	13,092	14,939	12,814	
31.Leaner Manufactures	649,946	627,500	60,049	48,417	51,597	49,959	47,784	43,523	52,263	
32.Footwear	155,094	167,195	16,294	13,036	14,720	15,705	15,983	14,247	11,358	
33 Surgical Goods & Medical Instr.	474,720	454,819	41,236	36,389	37,149	40,415	39,501	37,236	38,008	
34 Cutlery	92,327	72,468	9,339	5,585	5,712	6,712	5,787	5,877	6,321	
35 Onyx Manufactured	6,677	4,357	280	362	371	525	331	402	356	
36 Chemical and Pharmaceutica Products	1,485,224	1,424,402	177,353	85,958	134,062	123,016	101,025	103,619	123,675	
37 Engineering Goods	314,263	261,343	23,044	18,693	20,513	21,329	22,665	24,859	16,419	
38 Gems	10,124	11,520	1,138	453	582	629	459	932	436	
39 Jewellery	13,235	15,124	2,131	299	2,497	3,474	1,408	590	491	
40 Furniture	7,326	8,983	676	645	801	833	861	417	776	
41 Molasses	33,539	21,566	11,246	9	26	1,803	46	1,813	3,005	
42 Handicrafts	11	589	..	83	1	-	-	-	70	
43 Cement	231,812	204,428	17,235	11,956	13,234	24,070	16,014	18,105	26,592	
44 Guar and Guar Products	44,864	46,274	5,229	2,965	3,740	5,011	4,239	4,537	3,792	
<b>E. All Others</b>	<b>2,693,435</b>	<b>2,588,571</b>	<b>208,893</b>	<b>252,654</b>	<b>211,433</b>	<b>254,290</b>	<b>218,760</b>	<b>244,761</b>	<b>242,876</b>	
<b>I. Total Export Receipts through Banks</b>	<b>31,304,688</b>	<b>28,280,215</b>	<b>3,054,894</b>	<b>2,199,783</b>	<b>2,229,828</b>	<b>2,425,700</b>	<b>2,209,859</b>	<b>2,361,081</b>	<b>2,171,928</b>	
<b>II. Freight on Export</b>	<b>349,676</b>	<b>724,964</b>	<b>27,859</b>	<b>45,263</b>	<b>42,879</b>	<b>47,337</b>	<b>44,003</b>	<b>35,382</b>	<b>35,382</b>	
<b>III. Export Receipts Banks (fob) (I-II)</b>	<b>30,955,012</b>	<b>27,555,251</b>	<b>3,027,035</b>	<b>2,154,520</b>	<b>2,186,949</b>	<b>2,378,363</b>	<b>2,165,856</b>	<b>2,325,699</b>	<b>2,136,546</b>	
<b>IV. Other Exports</b>	<b>1,537,930</b>	<b>355,804</b>	<b>102,945</b>	<b>69,444</b>	<b>14,053</b>	<b>44,607</b>	<b>(64,812)</b>	<b>277,306</b>	<b>(9,540)</b>	
<b>Total Export as per BOP (III+IV)</b>	<b>32,492,942</b>	<b>27,911,055</b>	<b>3,129,979</b>	<b>2,223,964</b>	<b>2,201,002</b>	<b>2,422,970</b>	<b>2,101,044</b>	<b>2,603,005</b>	<b>2,127,006</b>	

Note: Other exports includes land borne export, export of samples, export processing zone, outstanding export bills and refund & rebate, repairs on goods, goods procured on ports by carriers less freight on exports.

Archive Link: [http://www.sbp.org.pk/ecodata/Exports-\(BOP\)-Commodities.xls](http://www.sbp.org.pk/ecodata/Exports-(BOP)-Commodities.xls)

## 4.16 Exports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2022	2023					
			Jun	Jan	Feb	Mar	Apr	May	Jun
<b>A. Food Group</b>	<b>5,415,582</b>	<b>5,022,867</b>	<b>497,891</b>	<b>383,546</b>	<b>518,871</b>	<b>588,760</b>	<b>463,133</b>	<b>384,320</b>	<b>360,961</b>
1 Rice	2,512,832	2,149,136	236,711	155,524	271,312	243,632	223,856	179,590	147,304
a) Basmati	694,549	650,422	62,833	54,470	49,874	69,475	65,394	66,811	61,860
b) Others	1,818,283	1,498,714	173,878	101,054	221,438	174,157	158,462	112,779	85,444
2 Fish & Fish Preparations	430,898	496,312	41,025	36,801	38,326	54,694	51,052	50,578	39,644
3 Fruits	477,349	283,378	47,850	35,979	23,743	9,975	6,311	15,340	35,338
4 Vegetables	309,771	300,250	18,177	30,146	31,641	36,563	26,474	21,777	16,493
5 Leguminous Vegetables	66	47	3	-	-	-	-	-	-
6 Tobacco	54,385	63,908	6,895	10,258	8,368	5,456	4,651	6,641	1,297
7 Wheat	-	-	-	-	-	-	-	-	-
8 Spices	107,128	93,599	9,668	9,552	7,803	8,310	6,357	5,983	8,452
9 Oil seeds, Nuts and Kernals	192,788	188,821	2,052	7,078	10,930	41,977	15,258	3,537	3,124
10 Sugar	-	104,516	-	-	20,994	62,058	20,158	872	434
11 Meat& Meat preparations	341,006	426,708	29,003	34,949	29,421	45,438	44,614	41,017	39,354
12 All other Food Items	989,359	916,192	106,507	63,259	76,333	80,657	64,402	58,985	69,521
<b>B. Textile Group</b>	<b>19,329,941</b>	<b>16,501,816</b>	<b>1,706,245</b>	<b>1,321,761</b>	<b>1,180,450</b>	<b>1,257,804</b>	<b>1,232,834</b>	<b>1,320,558</b>	<b>1,471,976</b>
13 Raw Cotton	6,577	13,468	-	1,033	-	701	370	68	43
14 Cotton Yarn	1,206,789	844,283	94,076	67,873	55,597	68,069	63,747	100,355	107,097
15 Cotton Cloth	2,437,875	2,021,999	201,020	158,988	154,727	157,956	146,692	174,666	162,610
16 Cotton Carded or Combed	1,631	1,114	-	138	22	26	-	-	118
17 Yarn Other than Cotton Yarn	66,188	45,106	5,564	3,446	3,408	3,356	3,385	4,371	4,432
18 Knitwear	5,121,040	4,436,779	474,942	336,806	277,105	311,450	321,763	332,659	392,025
19 Bed Wear	3,292,882	2,691,648	284,044	211,374	195,800	196,837	218,037	201,485	240,386
20 Towels	1,111,337	999,594	91,225	91,137	83,664	78,791	79,592	87,483	87,231
21 Tent, Canvas & Tarpaulin	110,413	137,944	10,950	12,284	12,210	16,434	14,193	8,881	12,104
22 Readymade Garments	3,904,654	3,491,948	368,701	292,845	255,157	276,428	247,428	267,692	319,563
23 Art, Silk & Synthetic Textile	460,058	412,289	38,199	29,984	33,871	36,352	33,484	36,226	33,147
24 Made up Articles (Ex towels & bed)	849,121	692,548	68,939	56,392	49,713	49,998	50,339	50,326	57,120
25 Other Textile Materials	761,377	713,096	68,584	59,462	59,176	61,406	53,804	56,346	56,100
<b>C. Petroleum Group &amp; Coal</b>	<b>333,816</b>	<b>220,521</b>	<b>43,956</b>	<b>1,468</b>	<b>43,058</b>	<b>3,318</b>	<b>62</b>	<b>2,357</b>	<b>1,992</b>
26 Petroleum Crude	259,008	170,252	40,816	-	28,199	-	-	-	-
27 Petroleum Products (Exl. Naphtha)	74,808	50,258	3,140	1,468	14,853	3,318	62	2,357	1,992
28 Petroleum Top Naphtha	-	-	-	-	-	-	-	-	-
29 Solid Fuels (Coal)	-	11	-	-	6	-	-	-	-
<b>D. Other Manufactures Group</b>	<b>4,104,362</b>	<b>3,841,147</b>	<b>433,068</b>	<b>345,051</b>	<b>281,824</b>	<b>326,821</b>	<b>275,149</b>	<b>311,104</b>	<b>330,717</b>
30 Carpets Rugs & Mats	83,318	72,769	7,937	4,640	4,653	5,891	6,799	4,089	5,263
31 Sports Goods	364,901	404,797	36,269	33,394	28,352	35,953	32,658	31,763	34,265
32 Leather Tanned	208,091	167,615	17,041	13,480	12,616	12,906	14,007	13,010	13,791
33 Leather Manufactures	621,076	577,433	54,255	47,831	38,940	40,740	41,741	39,242	54,102
34 Footwear	156,983	178,550	15,026	16,583	16,115	14,040	9,897	12,287	17,852
35 Surgical Goods & Medical Instr.	422,728	447,440	38,859	39,960	34,577	37,724	40,233	31,016	40,411
36 Cutlery	95,983	61,831	5,561	5,723	3,830	5,377	5,852	4,828	5,842
37 Onyx Manufactured	6,308	4,275	505	373	569	216	413	464	261
38 Chemicals and Pharm.Products	1,569,063	1,387,026	200,396	143,057	103,229	121,553	81,861	128,594	104,277
39 Engineering Goods	237,565	249,798	23,668	19,627	15,948	23,766	20,694	20,875	21,479
40 Gems	7,626	7,508	1,081	574	309	408	347	220	985
41 Jewellery	14,359	7,690	1,658	445	242	91	150	1,491	403
42 Furniture	9,358	12,529	340	777	939	917	789	587	823
43 Molasses	33,491	23,875	12,327	8	19	4,332	3	12	4,997
44 Handicrafts	-	786	-	6	6	10	-	87	70
45 Cement	223,997	189,875	12,802	15,025	17,055	17,748	15,049	18,095	21,292
46 Guar and Guar Products	49,515	47,349	5,344	3,550	4,425	5,149	4,656	4,444	4,604
<b>E. All Other Items</b>	<b>2,598,387</b>	<b>2,148,559</b>	<b>230,191</b>	<b>185,465</b>	<b>166,302</b>	<b>195,606</b>	<b>165,591</b>	<b>181,548</b>	<b>190,661</b>
<b>TOTAL</b>	<b>31,782,088</b>	<b>27,734,910</b>	<b>2,911,350</b>	<b>2,237,293</b>	<b>2,190,505</b>	<b>2,372,309</b>	<b>2,136,769</b>	<b>2,199,887</b>	<b>2,356,307</b>

## 4.17 Imports by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22 <sup>R</sup>	FY23 <sup>P</sup>	2022	2023					
			Jun	Jan <sup>R</sup>	Feb <sup>R</sup>	Mar <sup>R</sup>	Apr	May <sup>R</sup>	Jun <sup>P</sup>
<b>A. Food Group</b>	<b>7,932,418</b>	<b>7,965,589</b>	<b>356,091</b>	<b>742,595</b>	<b>774,554</b>	<b>541,207</b>	<b>554,368</b>	<b>586,747</b>	<b>433,458</b>
1-Milk, Cream & Milk Food for Infants	169,014	159,995	18,129	13,403	12,743	10,316	12,245	10,899	3,148
2-Wheat un-milled	328,297	958,442	80	146,574	191,747	47,389	109,674	18,867	-
3-Dry Fruits & Nuts	32,747	9,182	1,405	596	354	216	604	1,255	704
4-Tea	561,130	495,361	38,292	21,782	21,399	36,885	38,388	41,678	31,607
5-Spices	160,067	107,801	11,217	8,838	5,712	6,811	7,287	7,444	7,477
6-Soya bean Oil	238,968	304,105	21,273	40,052	11,783	36,317	16,836	28,833	25,641
7-Palm Oil	3,151,276	3,362,775	91,941	232,651	344,898	183,225	217,783	327,701	190,114
8-Sugar	189,178	5,301	213	197	420	415	282	566	474
9-Pulses	512,929	748,045	37,978	32,831	61,866	75,309	59,465	55,934	42,492
10-All others Food items	2,588,811	1,814,582	135,566	245,669	123,630	144,324	90,804	93,570	131,801
<b>B. Machinery Group</b>	<b>9,644,477</b>	<b>4,431,344</b>	<b>765,465</b>	<b>263,143</b>	<b>292,313</b>	<b>324,267</b>	<b>305,817</b>	<b>295,437</b>	<b>259,377</b>
11-Power Generating Machinery	794,885	356,591	66,553	31,149	29,938	20,944	18,870	22,324	13,854
12-Office Mach. Incl. Data Processing Equipment	442,997	221,239	41,513	13,897	11,021	21,329	22,992	15,351	17,468
13-Textile Machinery	1,212,164	657,692	81,031	47,313	34,425	38,978	37,115	40,198	28,648
14-Construction & Mining Machinery	110,585	23,643	6,073	923	2,141	837	2,505	1,182	772
15-Electrical Machinery & Apparatus	1,818,442	1,038,768	152,723	43,023	59,992	64,526	70,715	85,304	69,395
16-Telecom	2,251,641	734,150	106,913	26,777	59,978	89,629	65,305	37,903	47,746
17-Agricultural Machinery & Implements	119,637	57,319	8,509	2,817	1,924	3,395	4,963	1,817	1,212
18-Other Machinery	2,894,126	1,341,942	302,150	97,244	92,892	84,629	83,353	91,360	80,284
<b>C. Transport Group</b>	<b>3,628,596</b>	<b>1,266,210</b>	<b>189,831</b>	<b>103,922</b>	<b>72,820</b>	<b>87,523</b>	<b>99,456</b>	<b>91,565</b>	<b>63,485</b>
19-Road Vehicles (Build Unit, Ckd/Skd)	3,009,873	1,073,575	166,253	53,871	67,510	79,108	94,036	71,554	45,753
20-Aircrafts, Ships and Boats	564,509	135,360	21,039	49,707	2,932	4,840	422	17,616	7,367
21-Others Transport Equipments	54,215	57,275	2,540	344	2,378	3,574	4,998	2,394	10,365
<b>D. Petroleum Group</b>	<b>18,743,154</b>	<b>17,538,524</b>	<b>2,893,107</b>	<b>1,260,435</b>	<b>1,288,722</b>	<b>1,457,994</b>	<b>1,283,963</b>	<b>1,241,809</b>	<b>939,545</b>
22-Petroleum Products	10,296,177	8,974,862	1,705,943	578,111	722,548	805,626	717,503	517,544	315,925
23-Petroleum Crude	4,601,532	4,587,541	465,901	341,508	247,892	378,520	226,788	344,707	320,589
24-Natural Gas, Liquefied	3,681,125	3,802,798	672,879	318,766	305,744	258,666	325,489	357,753	290,437
25. Petroleum Gas, Liquefied	163,571	172,636	48,372	22,050	12,538	15,181	14,183	21,804	12,576
26. Others	749	687	13	-	-	-	-	-	20
<b>E. Textile Group</b>	<b>5,705,298</b>	<b>4,564,640</b>	<b>444,347</b>	<b>396,319</b>	<b>317,134</b>	<b>424,050</b>	<b>364,052</b>	<b>396,525</b>	<b>329,516</b>
27-Raw Cotton	2,282,657	2,415,055	178,238	245,617	192,006	275,651	206,529	211,547	160,317
28-Synthetic Fibre	820,084	570,674	81,070	40,592	36,999	42,378	50,649	61,681	56,458
29-Synthetic & artificial Silk Yarn	921,977	595,375	81,142	38,750	35,442	39,094	48,746	56,321	49,662
30-Worn Clothing	127,317	84,148	8,884	6,557	1,651	1,491	1,272	2,329	11,999
31-Other Textile Items	1,553,262	899,387	95,014	64,804	51,035	65,437	56,855	64,647	51,081
<b>F. Agricultural &amp; Other Chemical Group</b>	<b>10,674,600</b>	<b>8,253,128</b>	<b>931,971</b>	<b>639,728</b>	<b>590,695</b>	<b>635,848</b>	<b>462,188</b>	<b>618,498</b>	<b>597,238</b>
32-Fertilizer Manufactured	716,653	615,490	61,975	100,273	2,388	85,247	4,402	27,797	23,262
33-Insecticides	188,571	167,414	22,770	8,334	11,100	18,605	13,602	21,680	12,444
34-Plastic Material	3,250,664	2,196,487	300,454	173,490	159,379	159,279	129,509	135,782	140,873
35-Medicinal Products	838,817	683,974	49,405	41,288	76,049	55,984	47,839	63,148	55,590
36-Others	5,679,896	4,589,764	497,368	316,342	341,779	316,732	266,836	370,091	365,069
<b>G. Metal Group</b>	<b>5,896,808</b>	<b>3,449,685</b>	<b>516,460</b>	<b>239,181</b>	<b>182,410</b>	<b>203,049</b>	<b>198,256</b>	<b>251,826</b>	<b>237,458</b>
37-Gold	-	-	-	-	-	-	-	-	-
38-Iron and Steel Scrap	2,106,985	1,062,072	130,381	67,777	45,248	46,936	53,852	78,157	70,751
39-Iron and Steel	2,853,531	1,686,379	280,969	126,904	103,299	105,336	109,446	137,618	118,200
40-Aluminum Wrought & Worked	341,882	291,023	45,121	16,871	14,680	20,314	16,115	19,516	28,143
41-All other Metals & Articles	594,410	410,210	59,989	27,629	19,183	30,463	18,843	16,535	20,364
<b>H. Miscellaneous Group</b>	<b>1,154,818</b>	<b>740,672</b>	<b>93,446</b>	<b>41,008</b>	<b>40,581</b>	<b>43,326</b>	<b>51,038</b>	<b>47,676</b>	<b>44,640</b>
42-Rubber Crude Incl. Synth/Reclaimed	239,281	171,733	25,560	9,182	10,128	9,123	10,504	13,010	16,995
43-Rubber Tyres & Tubes	204,437	66,728	9,923	2,036	1,404	1,709	2,302	2,050	2,433
44-Wood & Cork	168,998	92,395	9,739	6,608	4,717	4,379	3,962	5,938	5,057
45-Jute	53,987	49,513	4,619	2,347	2,692	4,527	5,849	3,338	2,651
46-Paper & Paper Board & Manuf. thereof	488,114	360,303	43,604	20,836	21,640	23,587	28,421	23,339	17,504
<b>I. All Others</b>	<b>6,604,825</b>	<b>3,242,920</b>	<b>631,895</b>	<b>179,569</b>	<b>275,763</b>	<b>213,395</b>	<b>228,282</b>	<b>219,591</b>	<b>206,636</b>
<b>I. Imports Payments Through Banks</b>	<b>69,984,994</b>	<b>51,452,712</b>	<b>6,822,615</b>	<b>3,865,899</b>	<b>3,834,990</b>	<b>3,930,658</b>	<b>3,547,418</b>	<b>3,749,674</b>	<b>3,111,354</b>
<b>II. Freight &amp; Insurance</b>	<b>4,272,685</b>	<b>2,188,053</b>	<b>385,478</b>	<b>176,672</b>	<b>175,259</b>	<b>179,631</b>	<b>142,251</b>	<b>171,360</b>	<b>142,189</b>
<b>III. Imports Payments Banks (fob) (I-II)</b>	<b>65,712,310</b>	<b>49,264,658</b>	<b>6,437,137</b>	<b>3,689,228</b>	<b>3,659,731</b>	<b>3,751,027</b>	<b>3,405,167</b>	<b>3,578,314</b>	<b>2,969,165</b>
<b>IV. Other Imports</b>	<b>5,830,650</b>	<b>2,729,264</b>	<b>766,842</b>	<b>202,763</b>	<b>224,248</b>	<b>186,976</b>	<b>271,816</b>	<b>190,672</b>	<b>222,787</b>
<b>Total Imports as Per BOP (III+IV)</b>	<b>71,542,959</b>	<b>51,993,923</b>	<b>7,203,979</b>	<b>3,891,991</b>	<b>3,883,980</b>	<b>3,938,003</b>	<b>3,676,983</b>	<b>3,768,986</b>	<b>3,191,952</b>

## 4.17 Imports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2022	2023					
			Jun	Jan	Feb	Mar	Apr	May	Jun
<b>A. Food Group</b>	<b>9,016,246</b>	<b>8,936,970</b>	<b>565,142</b>	<b>1,069,346</b>	<b>703,774</b>	<b>646,347</b>	<b>429,115</b>	<b>617,384</b>	<b>556,728</b>
1-Milk, Cream & Milk Food for Infants	162,140	144,300	11,766	12,710	13,164	12,274	8,275	6,975	9,498
2-Wheat un-milled	795,286	1,072,453	-	165,325	101,160	121,630	55,747	19,157	-
3-Dry Fruits & Nuts	65,252	39,964	3,354	3,095	2,238	2,112	3,017	3,945	3,906
4-Tea	626,195	569,043	45,286	45,022	32,679	38,441	32,700	48,841	52,563
5-Spices	216,183	151,240	13,514	14,597	11,792	11,998	11,475	12,428	11,181
6-Soya bean Oil	197,154	315,540	45,436	44,366	4,192	43,723	9,611	25,289	33,339
7-Palm Oil	3,549,303	3,640,710	143,162	364,248	234,568	236,187	180,069	294,164	249,222
8-Sugar	191,720	5,640	265	326	209	484	298	678	299
9-Pulses	611,335	946,176	43,841	55,157	72,330	96,914	60,761	69,109	58,518
10-All others Food items	2,601,678	2,051,904	258,517	364,500	231,442	82,584	67,162	136,798	138,202
<b>B. Machinery Group</b>	<b>10,920,414</b>	<b>5,807,940</b>	<b>587,175</b>	<b>499,641</b>	<b>421,438</b>	<b>340,906</b>	<b>352,219</b>	<b>550,283</b>	<b>410,067</b>
11-Power Generating Machinery	1,473,034	499,856	42,352	43,696	39,141	23,358	30,328	38,522	33,308
12-Office Mach. Incl. Data Processing Equipment	590,357	340,139	43,316	27,890	26,364	28,743	22,713	34,534	33,353
13-Textile Machinery	764,717	328,624	42,121	16,978	11,928	18,737	15,921	15,243	10,956
14-Construction & Mining Machinery	174,900	85,325	12,798	9,391	9,512	4,766	6,729	8,944	2,845
15-Electrical Machinery & Apparatus	1,929,160	1,666,985	125,379	148,301	128,580	112,522	117,069	184,348	117,494
16-Telecom	2,684,004	956,921	86,777	78,336	64,741	36,112	34,504	81,028	96,481
17-Agricultural Machinery & Implements	111,917	40,995	5,321	2,425	3,060	3,269	4,446	43,201	3,811
18-Other Machinery	3,192,324	1,889,096	229,110	172,625	138,112	113,399	120,509	37,827	111,819
<b>C. Transport Group</b>	<b>4,453,512</b>	<b>1,758,153</b>	<b>383,009</b>	<b>140,979</b>	<b>137,025</b>	<b>93,805</b>	<b>63,096</b>	<b>2,516</b>	<b>86,433</b>
19-Road Motor Veh. (Build Unit, Ckd/Skd)	3,681,378	1,565,119	264,803	109,856	121,815	87,891	62,664	185,148	79,412
20-Aircrafts Ships and Boats	761,318	134,396	118,053	27,013	14,918	431	4	73,942	-
21-Others Transport Equipments	10,816	58,639	153	4,111	292	5,483	428	69,105	7,021
<b>D. Petroleum Group</b>	<b>23,318,723</b>	<b>17,014,563</b>	<b>3,639,251</b>	<b>1,326,205</b>	<b>1,264,981</b>	<b>1,206,434</b>	<b>891,468</b>	<b>7,316</b>	<b>1,632,256</b>
22-Petroleum Products	12,069,437	7,628,447	2,046,873	687,613	462,706	484,024	312,588	1,809	880,250
23-Petroleum Crude	5,598,672	4,947,217	838,797	324,296	383,137	377,113	276,995	5,320	424,657
24-Natural Gas, Liquified	4,989,651	3,763,531	699,756	242,785	358,341	301,361	258,645	187	291,924
25. Petroleum Gas, Liquified	660,684	675,029	53,792	71,420	60,797	43,931	43,203	45,597	35,404
26. Others	279	339	33	92	-	5	37	13,155	21
<b>E. Textile Group</b>	<b>4,787,031</b>	<b>3,741,727</b>	<b>406,734</b>	<b>356,627</b>	<b>280,114</b>	<b>267,325</b>	<b>240,361</b>	<b>30,689</b>	<b>206,358</b>
27-Raw Cotton	1,828,461	1,679,399	178,034	184,658	138,318	148,951	118,210	1,753	54,211
28-Synthetic Fibre	742,810	484,530	56,133	38,419	28,014	28,335	32,125	14,252	49,132
29-Synthetic & artificial Silk Yarn	878,757	583,070	77,299	48,372	42,364	31,844	39,115	1,940	42,046
30-Worn Clothing	433,912	370,737	35,521	34,920	23,910	28,472	23,094	4,638	24,215
31-Other Textile Items	903,091	623,992	59,747	50,257	47,508	29,723	27,817	199	36,754
<b>F. Agricultural &amp; Other Chemical Group</b>	<b>14,085,574</b>	<b>8,928,583</b>	<b>1,101,900</b>	<b>650,729</b>	<b>545,960</b>	<b>622,422</b>	<b>493,645</b>	<b>1,407,697</b>	<b>698,886</b>
32-Fertilizer Manufactured	845,538	604,376	71,304	40,686	4,391	23,870	5,186	599,080	34,775
33-Insecticides	201,732	204,666	36,172	13,919	12,167	20,749	18,714	384,834	17,449
34-Plastic Material	3,135,613	2,273,381	292,685	208,803	128,648	145,332	129,563	360,771	186,361
35-Medicinal Products	4,062,811	1,328,905	104,852	102,652	105,746	134,232	71,256	63,007	94,882
36-Others	5,839,881	4,517,255	596,887	284,670	295,008	298,239	268,926	5	365,419
<b>G. Metal Group</b>	<b>6,524,427</b>	<b>4,152,344</b>	<b>588,030</b>	<b>410,138</b>	<b>280,416</b>	<b>271,883</b>	<b>211,783</b>	<b>282,099</b>	<b>304,495</b>
37-Gold	22,623	30,651	3,641	3,927	2,481	2,580	537	104,606	3,273
38-Iron and Steel Scrap	2,305,317	1,152,039	154,554	112,424	76,637	77,622	50,842	45,461	60,579
39-Iron and Steel	2,936,818	1,890,199	323,162	218,350	130,299	119,304	92,118	53,762	164,283
40-Aluminum Wrought & Worked	260,699	229,953	32,693	14,373	12,785	14,482	16,795	35,252	14,003
41-All other Metals & Articles	998,971	849,502	73,980	61,063	58,214	57,895	51,491	43,018	62,357
<b>H. Miscellaneous Group</b>	<b>1,191,258</b>	<b>868,580</b>	<b>101,179</b>	<b>79,770</b>	<b>53,949</b>	<b>58,391</b>	<b>50,247</b>	<b>741,676</b>	<b>60,182</b>
42-Rubber Crude Incl. Synth/Reclaimed	254,557	208,855	25,047	14,013	12,957	14,325	16,050	28,288	19,375
43-Rubber Tyres & Tubes	239,042	92,019	16,046	7,262	5,281	3,733	2,064	21,066	3,027
44-Wood & Cork	134,561	83,984	6,521	15,061	9,970	3,720	1,419	191,475	5,437
45-Jute	58,456	57,903	4,001	2,819	2,031	8,084	4,776	84,249	3,405
46-Paper & Paper Board & Manuf. thereof	504,641	425,818	49,564	40,615	23,710	28,529	25,938	416,598	28,938
<b>I. All other Items</b>	<b>5,839,153</b>	<b>4,120,901</b>	<b>484,344</b>	<b>292,298</b>	<b>346,385</b>	<b>308,717</b>	<b>265,522</b>	<b>293,240</b>	<b>263,870</b>
<b>TOTAL</b>	<b>80,136,339</b>	<b>55,329,761</b>	<b>7,856,763</b>	<b>4,825,732</b>	<b>4,034,042</b>	<b>3,816,230</b>	<b>2,997,456</b>	<b>4,327,621</b>	<b>4,219,275</b>

## 4.18 Exports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 <sup>P</sup>	2022	2023					
			Jun	Jan <sup>R</sup>	Feb <sup>R</sup>	Mar <sup>R</sup>	Apr	May <sup>R</sup>	Jun <sup>P</sup>
<b>Grand Total</b>	<b>32,492,942</b>	<b>27,911,055</b>	<b>3,129,979</b>	<b>2,223,964</b>	<b>2,201,002</b>	<b>2,422,970</b>	<b>2,101,044</b>	<b>2,603,005</b>	<b>2,127,006</b>
<b>A. Latin America</b>	<b>30,100</b>	<b>58,059</b>	<b>3,201</b>	<b>13,758</b>	<b>2,795</b>	<b>3,364</b>	<b>11,693</b>	<b>4,204</b>	<b>2,921</b>
<b>B. Central America</b>	<b>167,437</b>	<b>189,686</b>	<b>20,607</b>	<b>12,564</b>	<b>15,359</b>	<b>14,756</b>	<b>14,608</b>	<b>16,040</b>	<b>13,948</b>
Mexico	101,800	115,313	10,823	7,728	9,318	9,562	10,705	11,505	9,732
Others	65,637	74,373	9,784	4,836	6,041	5,194	3,903	4,534	4,216
<b>C. South America</b>	<b>371,263</b>	<b>309,517</b>	<b>31,703</b>	<b>20,073</b>	<b>22,895</b>	<b>23,211</b>	<b>22,017</b>	<b>24,840</b>	<b>22,644</b>
Argentina	47,361	47,033	6,538	2,328	4,093	3,019	4,156	2,425	4,525
Brazil	102,958	106,780	9,048	5,693	9,207	8,957	7,853	10,033	7,900
Uruguay	9,419	7,328	419	410	582	631	366	522	463
Others	211,525	148,376	15,698	11,642	9,013	10,603	9,642	11,861	9,756
<b>D. North America</b>	<b>7,213,343</b>	<b>6,356,592</b>	<b>686,427</b>	<b>531,771</b>	<b>518,756</b>	<b>512,340</b>	<b>488,504</b>	<b>519,267</b>	<b>476,203</b>
Canada	403,722	426,513	40,979	30,056	41,918	28,993	25,590	28,226	28,585
USA	6,808,278	5,929,176	645,288	501,707	476,804	483,244	462,915	491,000	447,609
Others	1,342	903	161	7	34	104	-	41	9
<b>E. Eastern Europe</b>	<b>757,773</b>	<b>659,750</b>	<b>67,540</b>	<b>48,856</b>	<b>54,578</b>	<b>65,958</b>	<b>49,195</b>	<b>52,725</b>	<b>48,551</b>
Hungary	26,645	20,790	3,580	1,771	1,440	1,732	1,282	1,752	1,783
Romania	54,285	65,315	4,340	4,767	4,180	5,707	4,155	5,078	3,813
Russian Federation	134,321	88,565	6,651	5,174	13,318	11,492	7,384	5,836	4,905
Ukraine	44,487	11,070	2,047	1,019	620	980	602	782	1,009
Others	498,034	474,010	50,923	36,124	35,020	46,046	35,771	39,277	37,041
<b>F. Northern Europe</b>	<b>2,967,765</b>	<b>2,585,884</b>	<b>276,783</b>	<b>202,494</b>	<b>208,965</b>	<b>214,584</b>	<b>190,951</b>	<b>209,385</b>	<b>204,377</b>
Denmark	294,873	207,961	35,998	11,692	13,610	15,422	12,992	14,853	15,262
Finland	30,604	33,934	3,422	3,894	1,700	3,097	2,465	2,034	1,960
Norway	58,622	51,246	5,518	3,306	3,725	4,316	3,325	4,588	4,633
Sweden	192,404	156,481	15,911	10,491	11,624	14,218	10,037	10,177	10,423
United Kingdom	2,201,080	1,966,357	189,221	160,498	166,097	164,493	149,517	162,538	159,972
Others	190,183	169,905	26,715	12,613	12,210	13,037	12,616	15,193	12,128
<b>G. Southern Europe</b>	<b>2,736,823</b>	<b>2,979,502</b>	<b>277,761</b>	<b>240,436</b>	<b>246,354</b>	<b>251,201</b>	<b>243,947</b>	<b>255,412</b>	<b>236,728</b>
Greece	108,465	124,730	10,964	10,515	12,494	13,128	12,189	12,837	10,590
Italy	1,087,434	1,151,448	121,248	89,109	97,429	93,564	98,494	101,400	98,601
Spain	1,150,868	1,373,804	106,937	118,295	113,392	121,881	110,372	115,599	103,572
Others	390,056	329,520	38,611	22,517	23,038	22,628	22,892	25,577	23,965
<b>H. Western Europe</b>	<b>4,662,682</b>	<b>4,521,407</b>	<b>481,910</b>	<b>360,693</b>	<b>369,914</b>	<b>365,252</b>	<b>322,186</b>	<b>352,740</b>	<b>338,409</b>
Belgium	717,140	700,931	68,502	51,750	45,600	54,323	59,592	58,459	58,726
France	531,609	570,127	58,482	49,359	46,898	47,206	46,395	43,019	39,914
Germany	1,751,423	1,600,172	176,573	129,299	131,328	122,274	102,143	122,393	111,689
Netherlands	1,499,671	1,441,994	158,636	115,117	120,530	122,056	106,244	113,312	121,969
Switzerland	132,343	180,426	16,446	12,384	23,105	16,318	5,517	13,191	4,354
Others	30,496	27,756	3,270	2,784	2,452	3,075	2,295	2,366	1,757
<b>I. Eastern Africa</b>	<b>641,069</b>	<b>650,470</b>	<b>68,899</b>	<b>43,338</b>	<b>50,069</b>	<b>73,320</b>	<b>57,360</b>	<b>56,961</b>	<b>48,884</b>
Kenya	204,134	242,092	24,301	13,398	17,572	26,917	26,021	20,979	15,176
Mauritius	26,413	24,744	3,030	1,777	2,162	1,835	1,035	2,026	1,609
United Republic of Tanzania	62,801	110,940	6,596	11,012	11,773	18,096	5,879	12,255	11,104
Others	347,721	272,693	34,971	17,151	18,562	26,473	24,425	21,700	20,995

## 4.18 Exports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 <sup>P</sup>	2022	2022	2023				
			Jun	Jan <sup>R</sup>	Feb <sup>R</sup>	Mar <sup>R</sup>	Apr	May <sup>R</sup>	Jun <sup>P</sup>
<b>J. Middle Africa</b>	<b>32,769</b>	<b>30,704</b>	<b>2,951</b>	<b>2,356</b>	<b>2,277</b>	<b>3,391</b>	<b>2,835</b>	<b>2,111</b>	<b>4,138</b>
<b>K. Northern Africa</b>	<b>214,194</b>	<b>187,672</b>	<b>19,275</b>	<b>13,839</b>	<b>13,322</b>	<b>12,323</b>	<b>9,978</b>	<b>15,080</b>	<b>23,003</b>
Egypt	128,797	110,156	10,946	8,872	8,137	5,907	4,666	9,668	15,676
Morocco	29,915	26,772	3,440	1,581	1,990	2,541	1,455	1,794	2,689
Others	55,482	50,744	4,889	3,385	3,194	3,874	3,857	3,617	4,639
<b>L. Southern Africa</b>	<b>209,726</b>	<b>212,610</b>	<b>20,758</b>	<b>13,140</b>	<b>15,788</b>	<b>15,720</b>	<b>14,393</b>	<b>17,951</b>	<b>14,799</b>
South Africa	199,904	199,560	19,834	12,612	15,392	15,426	14,094	17,522	14,372
Others	9,822	13,051	924	528	396	295	299	430	427
<b>M. Western Africa</b>	<b>316,288</b>	<b>235,580</b>	<b>30,404</b>	<b>27,061</b>	<b>11,431</b>	<b>15,450</b>	<b>13,170</b>	<b>12,552</b>	<b>12,218</b>
<b>N. Eastern Asia</b>	<b>3,629,482</b>	<b>2,740,734</b>	<b>313,788</b>	<b>200,663</b>	<b>190,646</b>	<b>236,099</b>	<b>222,333</b>	<b>253,829</b>	<b>193,855</b>
China	2,783,059	2,029,104	238,641	136,551	140,166	189,957	176,251	190,995	137,130
Hong Kong	334,321	179,493	28,288	14,234	12,731	14,885	16,909	16,876	9,477
Japan	199,928	204,572	25,151	13,311	14,460	16,075	14,259	15,993	13,768
Republic of Korea	205,906	197,152	17,272	12,283	11,307	15,181	14,839	19,008	13,170
Others	106,268	130,413	4,436	24,284	11,982	2	75	10,957	20,310
<b>O. South-Central Asia</b>	<b>1,981,736</b>	<b>1,794,933</b>	<b>211,055</b>	<b>134,229</b>	<b>152,176</b>	<b>176,056</b>	<b>127,638</b>	<b>144,363</b>	<b>136,079</b>
Afghanistan	552,781	521,999	58,195	33,598	61,345	54,249	34,911	42,660	43,657
Bangladesh	872,562	768,547	88,989	58,928	45,260	63,275	55,811	64,946	59,498
India	1,292	329	3	28	8	59	29	23	56
Iran	-	28	-	2	2	-	-	-	1
Sri Lanka	375,370	283,777	35,539	21,442	18,850	21,692	17,861	23,786	19,274
Others	179,732	220,253	28,329	20,232	26,710	36,780	19,025	12,948	13,593
<b>P. South Eastern Asia</b>	<b>1,539,754</b>	<b>1,297,326</b>	<b>156,455</b>	<b>92,411</b>	<b>76,410</b>	<b>124,716</b>	<b>115,592</b>	<b>111,115</b>	<b>100,702</b>
Indonesia	122,973	127,393	16,209	13,725	10,437	8,608	8,715	9,965	9,427
Malaysia	432,750	299,013	45,206	15,089	17,752	28,382	34,507	27,734	18,456
Singapore	374,986	290,557	15,092	26,730	8,259	17,494	19,113	25,871	36,086
Thailand	146,583	164,123	16,840	13,152	12,538	24,852	15,112	14,907	11,671
Others	462,463	416,240	63,109	23,716	27,425	45,380	38,145	32,638	25,061
<b>Q. Western Asia</b>	<b>3,405,891</b>	<b>3,027,195</b>	<b>338,591</b>	<b>208,009</b>	<b>238,894</b>	<b>281,737</b>	<b>272,793</b>	<b>274,158</b>	<b>262,631</b>
Bahrain	69,839	64,275	6,736	4,413	4,850	4,812	4,732	4,585	5,000
Jordan	41,299	40,917	5,564	2,613	4,475	2,917	4,231	2,306	2,752
Kuwait	134,441	127,445	12,084	11,090	9,954	13,634	10,097	11,789	10,171
Saudi Arabia	420,402	503,409	43,917	35,589	43,648	56,468	47,686	52,346	46,296
Turkey	354,725	323,329	56,288	21,792	21,198	33,168	29,419	26,786	26,710
United Arab Emirates	1,848,990	1,475,808	162,082	95,600	123,659	136,447	125,120	134,770	134,238
Others	536,195	492,013	51,919	36,910	31,110	34,291	51,508	41,576	37,464
<b>R. Australia &amp; New Zealand</b>	<b>360,870</b>	<b>357,450</b>	<b>39,435</b>	<b>25,240</b>	<b>34,319</b>	<b>31,333</b>	<b>28,540</b>	<b>29,297</b>	<b>29,382</b>
Australia	302,690	305,273	34,649	21,154	29,431	27,496	24,908	24,687	25,627
New Zealand	51,155	47,805	4,267	3,837	4,505	3,727	3,388	3,830	3,447
Others	7,025	4,372	519	249	382	110	244	781	309
<b>S. Others</b>	<b>65,721</b>	<b>85,143</b>	<b>7,350</b>	<b>8,852</b>	<b>4,880</b>	<b>4,889</b>	<b>2,127</b>	<b>9,053</b>	<b>2,454</b>
<b>I. Export Receipts through Banks</b>	<b>31,304,688</b>	<b>28,280,215</b>	<b>3,054,894</b>	<b>2,199,783</b>	<b>2,229,828</b>	<b>2,425,700</b>	<b>2,209,859</b>	<b>2,361,081</b>	<b>2,171,928</b>
<b>II. Freight on Export</b>	<b>349,676</b>	<b>724,964</b>	<b>27,859</b>	<b>45,263</b>	<b>42,879</b>	<b>47,337</b>	<b>44,003</b>	<b>35,382</b>	<b>35,382</b>
<b>III. Export Receipts Banks (fob) (I-II)</b>	<b>30,955,012</b>	<b>27,555,251</b>	<b>3,027,035</b>	<b>2,154,520</b>	<b>2,186,949</b>	<b>2,378,363</b>	<b>2,165,856</b>	<b>2,325,699</b>	<b>2,136,546</b>
<b>IV. Other Exports</b>	<b>1,537,930</b>	<b>355,804</b>	<b>102,945</b>	<b>69,444</b>	<b>14,053</b>	<b>44,607</b>	<b>(64,812)</b>	<b>277,306</b>	<b>(9,540)</b>

## 4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2021	2022					2023
			Jan	Aug	Sep	Oct	Nov	Dec	Jan
<b>Grand Total</b>	<b>25,304,143</b>	<b>31,781,600</b>	<b>2,613,883</b>	<b>2,482,908</b>	<b>2,436,990</b>	<b>2,383,718</b>	<b>2,388,554</b>	<b>2,301,275</b>	<b>2,237,293</b>
<b>A. Latin America</b>	<b>26,160</b>	<b>24,198</b>	<b>1,252</b>	<b>1,596</b>	<b>1,686</b>	<b>1,056</b>	<b>1,178</b>	<b>1,191</b>	<b>2,406</b>
<b>B. Central America</b>	<b>113,916</b>	<b>196,293</b>	<b>14,257</b>	<b>20,477</b>	<b>14,951</b>	<b>14,912</b>	<b>15,223</b>	<b>14,422</b>	<b>12,019</b>
Mexico	79,094	112,893	7,902	11,762	7,686	9,660	10,215	9,143	7,710
Others	34,822	83,400	6,355	8,715	7,265	5,251	5,008	5,278	4,310
<b>C. South America</b>	<b>284,504</b>	<b>403,004</b>	<b>36,748</b>	<b>25,972</b>	<b>30,283</b>	<b>26,304</b>	<b>27,402</b>	<b>21,722</b>	<b>23,809</b>
Argentina	37,187	54,497	4,930	3,513	4,816	4,365	3,966	3,741	3,595
Brazil	82,993	107,458	9,887	7,304	7,518	8,250	9,276	7,608	8,899
Uruguay	5,311	7,982	875	653	510	622	884	462	767
Others	159,011	233,067	21,057	14,501	17,439	13,068	13,276	9,910	10,548
<b>D. North America</b>	<b>5,478,133</b>	<b>7,237,619</b>	<b>603,896</b>	<b>545,987</b>	<b>478,561</b>	<b>456,971</b>	<b>472,849</b>	<b>516,808</b>	<b>426,482</b>
Canada	320,407	464,398	31,489	36,833	32,081	32,423	32,197	29,973	24,284
USA	5,157,646	6,773,098	572,404	509,138	446,429	424,539	440,647	486,789	402,184
Others	80	123	3	15	50	9	4	47	14
<b>E. Eastern Europe</b>	<b>724,994</b>	<b>736,261</b>	<b>68,199</b>	<b>50,043</b>	<b>51,042</b>	<b>43,565</b>	<b>59,504</b>	<b>55,808</b>	<b>53,694</b>
Hungary	18,761	21,982	1,619	1,304	1,201	940	1,505	1,656	1,310
Romania	42,458	60,463	3,329	7,197	7,028	6,670	7,891	5,384	4,937
Russian Federation	172,372	121,596	19,695	5,151	5,613	4,489	3,847	8,571	10,474
Ukraine	60,868	37,333	7,134	-	311	7	32	11	19
Others	430,534	494,888	36,422	36,392	36,889	31,458	46,229	40,186	36,954
<b>F. Northern Europe</b>	<b>2,658,568</b>	<b>2,879,082</b>	<b>205,083</b>	<b>213,578</b>	<b>235,348</b>	<b>201,126</b>	<b>218,732</b>	<b>194,455</b>	<b>211,165</b>
Denmark	248,456	269,600	26,925	17,383	16,792	15,618	16,781	14,657	13,014
Finland	32,056	36,097	2,393	2,983	4,090	4,251	4,334	4,184	3,029
Norway	57,151	66,240	3,751	5,910	4,779	4,860	4,436	4,544	5,520
Sweden	159,302	177,589	10,799	12,210	15,062	12,658	14,803	13,818	12,187
United Kingdom	2,030,051	2,156,371	149,407	164,363	180,567	154,555	167,394	144,620	165,223
Others	131,552	173,185	11,807	10,729	14,059	9,185	10,984	12,633	12,192
<b>G. Southern Europe</b>	<b>2,063,293</b>	<b>2,980,300</b>	<b>273,274</b>	<b>303,351</b>	<b>248,238</b>	<b>236,458</b>	<b>243,680</b>	<b>224,651</b>	<b>279,784</b>
Greece	77,515	115,036	13,223	11,973	8,609	7,197	9,836	9,116	16,194
Italy	788,628	1,153,843	118,509	108,638	94,439	80,961	94,840	86,456	111,402
Spain	876,947	1,280,040	113,727	138,277	117,304	119,701	114,405	105,744	125,419
Others	320,203	431,381	27,814	44,464	27,886	28,600	24,600	23,335	26,768
<b>H. Western Europe</b>	<b>3,828,283</b>	<b>4,801,582</b>	<b>342,139</b>	<b>405,189</b>	<b>424,517</b>	<b>353,533</b>	<b>379,352</b>	<b>354,435</b>	<b>374,506</b>
Belgium	637,352	787,535	56,594	56,021	66,646	57,666	58,855	50,495	48,080
France	412,538	509,882	41,447	46,813	50,857	35,448	40,984	32,780	51,749
Germany	1,505,542	1,737,218	131,177	145,753	152,168	127,147	143,389	133,264	125,478
Netherlands	1,246,227	1,737,376	110,725	154,247	152,265	130,859	133,556	136,178	146,706
Switzerland	14,077	14,315	1,172	1,189	1,248	1,203	1,220	810	1,249
Others	12,548	15,257	1,024	1,167	1,332	1,210	1,348	909	1,245
<b>I. Eastern Africa</b>	<b>664,357</b>	<b>784,032</b>	<b>56,439</b>	<b>71,339</b>	<b>67,984</b>	<b>69,996</b>	<b>69,788</b>	<b>53,828</b>	<b>49,894</b>
Kenya	241,045	282,035	20,430	28,425	27,263	22,434	29,751	22,161	16,434
Mauritius	12,867	27,918	1,485	2,289	1,789	3,016	3,431	1,415	1,553
United Republic of Tanzania	90,299	123,456	8,267	11,702	6,583	14,296	15,490	12,074	14,853
Others	320,145	350,624	26,257	28,923	32,349	30,249	21,117	18,178	17,055

## 4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2021	2022					2023
			Jan	Aug	Sep	Oct	Nov	Dec	Jan
<b>J. Middle Africa</b>	<b>61,192</b>	<b>55,160</b>	<b>3,098</b>	<b>9,853</b>	<b>4,847</b>	<b>5,934</b>	<b>8,927</b>	<b>4,426</b>	<b>3,544</b>
<b>K. Northern Africa</b>	<b>178,950</b>	<b>215,665</b>	<b>19,618</b>	<b>13,347</b>	<b>17,844</b>	<b>12,137</b>	<b>16,405</b>	<b>14,883</b>	<b>13,131</b>
Egypt	88,080	103,471	11,586	6,059	8,746	5,241	9,238	9,260	5,397
Morocco	26,438	35,268	2,065	1,635	3,721	1,270	2,341	1,471	2,162
Others	64,431	76,926	5,967	5,653	5,377	5,627	4,826	4,152	5,572
<b>L. Southern Africa</b>	<b>217,949</b>	<b>243,550</b>	<b>18,402</b>	<b>22,388</b>	<b>20,387</b>	<b>19,306</b>	<b>15,378</b>	<b>22,497</b>	<b>17,961</b>
South Africa	211,189	236,704	17,505	21,130	19,969	19,047	15,107	22,102	17,653
Others	6,760	6,846	897	1,257	418	259	271	395	308
<b>M. Western Africa</b>	<b>250,738</b>	<b>251,709</b>	<b>14,918</b>	<b>13,242</b>	<b>13,747</b>	<b>15,176</b>	<b>15,507</b>	<b>25,563</b>	<b>13,698</b>
<b>N. Eastern Asia</b>	<b>2,955,318</b>	<b>3,762,325</b>	<b>317,343</b>	<b>158,887</b>	<b>263,282</b>	<b>274,318</b>	<b>244,783</b>	<b>211,920</b>	<b>235,590</b>
China	2,437,663	3,195,554	259,777	116,682	199,275	224,926	198,742	171,430	199,330
Hong Kong	93,348	58,094	3,829	6,153	5,452	5,303	4,973	5,077	3,704
Japan	176,244	212,131	19,021	18,420	19,642	19,492	18,964	19,128	15,526
Republic of Korea	187,652	225,683	30,383	11,497	31,494	17,386	14,203	10,966	11,712
Others	60,411	70,862	4,332	6,134	7,419	7,211	7,902	5,319	5,318
<b>O. South-Central Asia</b>	<b>2,123,186</b>	<b>2,404,088</b>	<b>211,224</b>	<b>198,064</b>	<b>234,120</b>	<b>199,292</b>	<b>179,695</b>	<b>184,383</b>	<b>170,000</b>
Afghanistan	1,023,562	808,195	34,818	77,153	96,580	90,871	88,699	87,388	79,862
Bangladesh	651,578	938,636	90,622	62,833	84,553	64,766	47,780	48,123	48,340
India	78	2	-	-	-	-	-	-	-
Iran	-	-	-	3	9	7	-	-	-
Sri Lanka	275,799	386,519	44,886	29,198	31,688	26,155	19,348	24,193	20,043
Others	172,170	270,736	40,898	28,877	21,290	17,492	23,868	24,679	21,755
<b>P. South Eastern Asia</b>	<b>972,145</b>	<b>1,498,195</b>	<b>135,915</b>	<b>149,170</b>	<b>76,872</b>	<b>136,074</b>	<b>124,907</b>	<b>101,398</b>	<b>72,586</b>
Indonesia	149,456	131,362	10,633	14,039	7,331	11,786	18,295	21,997	9,369
Malaysia	239,812	455,404	46,923	20,954	23,076	27,031	36,796	26,900	18,213
Singapore	82,330	79,932	30,789	3,801	3,305	47,297	6,489	3,798	5,635
Thailand	173,521	370,948	16,304	66,612	14,412	17,716	17,533	16,226	16,314
Others	327,026	460,548	31,266	43,762	28,748	32,244	45,794	32,476	23,055
<b>Q. Western Asia</b>	<b>2,348,817</b>	<b>2,945,363</b>	<b>258,055</b>	<b>250,456</b>	<b>222,728</b>	<b>286,353</b>	<b>266,613</b>	<b>263,850</b>	<b>245,806</b>
Bahrain	58,672	74,534	10,786	6,148	4,663	6,790	4,986	4,920	5,023
Jordan	27,350	43,725	2,563	2,963	4,103	3,404	6,097	4,024	2,440
Kuwait	115,743	131,640	11,725	10,256	9,459	12,971	13,049	9,817	12,056
Saudi Arabia	415,894	428,879	39,629	41,005	40,847	47,448	47,570	47,977	49,575
Turkey	273,893	364,926	34,034	25,072	24,359	19,518	26,838	21,183	21,916
United Arab Emirates	1,007,182	1,391,486	109,036	119,128	100,402	148,764	120,849	144,192	117,946
Others	450,083	510,173	50,282	45,884	38,894	47,459	47,223	31,737	36,850
<b>R. Australia &amp; New Zealand</b>	<b>328,683</b>	<b>357,357</b>	<b>33,448</b>	<b>29,600</b>	<b>30,267</b>	<b>30,662</b>	<b>28,026</b>	<b>34,597</b>	<b>30,991</b>
Australia	281,685	305,353	27,773	25,249	25,829	25,718	24,088	29,450	27,105
New Zealand	46,998	52,004	5,675	4,351	4,438	4,943	3,938	5,147	3,886
Others	-	-	-	-	-	-	-	-	-
<b>S. Others</b>	<b>24,959</b>	<b>5,819</b>	<b>3,098</b>	<b>369</b>	<b>287</b>	<b>545</b>	<b>604</b>	<b>440</b>	<b>226</b>



## 4.19 Imports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22 <sup>R</sup>	FY23 <sup>P</sup>	2022	2023					
			Jun	Jan <sup>R</sup>	Feb <sup>R</sup>	Mar <sup>R</sup>	Apr	May <sup>R</sup>	Jun <sup>P</sup>
<b>Grand Total</b>	<b>71,542,959</b>	<b>51,993,923</b>	<b>7,203,979</b>	<b>3,891,991</b>	<b>3,883,980</b>	<b>3,938,003</b>	<b>3,676,983</b>	<b>3,768,986</b>	<b>3,191,952</b>
<b>A. Latin America</b>	<b>6,770</b>	<b>4,562</b>	<b>501</b>	<b>150</b>	<b>282</b>	<b>251</b>	<b>97</b>	<b>309</b>	<b>1,037</b>
<b>B. Central America</b>	<b>152,140</b>	<b>117,698</b>	<b>21,605.4</b>	<b>4,987</b>	<b>3,680</b>	<b>18,004</b>	<b>8,443</b>	<b>8,196</b>	<b>5,796</b>
Mexico	66,803	57,550	7,492	4,432	3,559	17,732	8,067	7,827	5,471
Others	85,337	60,148	14,114	555	122	272	376	368	325
<b>C. South America</b>	<b>1,339,244</b>	<b>970,998</b>	<b>126,129.9</b>	<b>119,937</b>	<b>58,101</b>	<b>56,532</b>	<b>35,713</b>	<b>51,721</b>	<b>36,624</b>
Argentina	139,951	174,150	12,494	16,874	5,712	8,355	7,375	17,655	13,498
Brazil	1,119,772	718,354	108,022	96,489	48,335	38,301	25,686	27,197	20,264
Uruguay	11,984	8,926	1,514	147	102	3,000	-	1,218	259
Others	67,537	69,567	4,100	6,427	3,953	6,877	2,652	5,650	2,603
<b>D. North America</b>	<b>3,340,480</b>	<b>2,614,360</b>	<b>349,913</b>	<b>226,110</b>	<b>255,879</b>	<b>234,467</b>	<b>201,374</b>	<b>219,335</b>	<b>187,908</b>
Canada	284,908	398,915	11,833	51,328	79,594	22,344	14,936	15,900	12,236
USA	3,055,150	2,214,839	337,964	174,782	175,873	212,124	186,438	203,368	175,672
Others	422	607	116	-	412	-	-	67	-
<b>E. Eastern Europe</b>	<b>1,294,525</b>	<b>989,133</b>	<b>39,040</b>	<b>170,221</b>	<b>136,709</b>	<b>118,958</b>	<b>135,884</b>	<b>51,031</b>	<b>36,867</b>
Hungary	14,964	11,268	1,959	474	2,350	558	407	497	295
Romania	60,037	151,307	878	4,696	22,451	2,099	834	15,211	1,689
Russian Federation	254,172	626,908	26,340	149,658	103,001	99,108	115,784	23,391	26,200
Ukraine	693,670	49,935	1,442	7,514	610	1,150	6,461	3,181	421
Others	271,683	149,714	8,421	7,879	8,297	16,043	12,398	8,751	8,261
<b>F. Northern Europe</b>	<b>1,431,378</b>	<b>1,060,623</b>	<b>105,135</b>	<b>59,454</b>	<b>90,074</b>	<b>64,930</b>	<b>59,833</b>	<b>116,307</b>	<b>53,726</b>
Denmark	89,877	64,537	5,648	3,681	4,373	3,012	5,244	5,158	3,313
Finland	101,145	61,850	5,795	3,833	5,066	2,661	3,569	3,458	1,826
Norway	41,585	32,394	2,468	3,716	2,914	2,292	697	1,402	1,493
Sweden	248,793	194,862	20,418	10,649	37,038	9,381	12,567	13,434	4,912
United Kingdom	869,831	638,757	62,441	32,454	34,421	41,043	31,875	86,517	40,072
Others	80,148	68,223	8,364	5,120	6,263	6,540	5,880	6,337	2,110
<b>G. Southern Europe</b>	<b>1,208,394</b>	<b>883,574</b>	<b>83,659</b>	<b>101,413</b>	<b>64,047</b>	<b>61,498</b>	<b>71,202</b>	<b>100,755</b>	<b>54,658</b>
Greece	37,236	106,153	3,155	20,299	10,310	7,156	4,792	4,172	4,924
Italy	770,439	526,930	57,944	24,852	31,225	34,090	50,315	77,877	32,121
Spain	330,145	201,007	20,525	51,292	15,393	12,782	10,921	13,647	15,134
Others	70,574	49,484	2,035	4,970	7,119	7,470	5,174	5,059	2,479
<b>H. Western Europe</b>	<b>4,356,382</b>	<b>3,072,083</b>	<b>329,618</b>	<b>222,081</b>	<b>253,322</b>	<b>200,222</b>	<b>162,730</b>	<b>172,208</b>	<b>208,228</b>
Belgium	549,366	392,681	27,229	9,748	50,941	19,648	11,919	12,419	35,293
France	515,510	395,101	102,413	17,323	31,462	21,796	15,305	24,010	18,391
Germany	1,250,843	905,858	93,787	77,802	72,685	74,255	60,781	75,705	67,942
Netherlands	753,328	744,494	55,137	53,676	58,641	41,797	29,117	27,567	39,916
Switzerland	1,129,276	539,995	42,833	58,171	35,007	39,071	37,786	25,866	39,897
Others	158,059	93,955	8,219	5,361	4,587	3,656	7,821	6,640	6,788
<b>I. Eastern Africa</b>	<b>800,200</b>	<b>788,618</b>	<b>60,724</b>	<b>52,480</b>	<b>38,924</b>	<b>44,378</b>	<b>45,282</b>	<b>45,678</b>	<b>40,082</b>
Kenya	502,642	442,569	35,456	18,334	18,914	31,092	35,678	35,408	27,277
Mauritius	11,112	4,982	162	2,400	-	378	97	165	98
United Republic of Tanzania	83,348	99,207	8,488	6,831	5,171	5,028	3,358	4,730	3,966
Others	203,098	241,860	16,618	24,916	14,838	7,879	6,148	5,375	8,741

## 4.19 Imports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22 <sup>R</sup>	FY23 <sup>P</sup>	2022	2023					
			Jun	Jan <sup>R</sup>	Feb <sup>R</sup>	Mar <sup>R</sup>	Apr	May <sup>R</sup>	Jun <sup>P</sup>
<b>J. Middle Africa</b>	<b>85,874</b>	<b>12,671</b>	<b>792</b>	<b>149</b>	<b>103</b>	<b>135</b>	<b>133</b>	<b>168</b>	<b>1,672</b>
<b>K. Northern Africa</b>	<b>785,890</b>	<b>807,493</b>	<b>22,488</b>	<b>61,194</b>	<b>66,035</b>	<b>46,926</b>	<b>18,304</b>	<b>31,158</b>	<b>41,731</b>
Egypt	257,564	115,537	10,374	11,335	6,987	14,908	4,846	7,538	6,817
Morocco	520,299	664,847	10,504	47,710	58,449	31,544	12,526	21,663	33,715
Others	8,027	27,109	1,610	2,150	599	473	932	1,957	1,200
<b>L. Southern Africa</b>	<b>1,611,051</b>	<b>433,024</b>	<b>179,697</b>	<b>20,879</b>	<b>16,324</b>	<b>6,137</b>	<b>40,333</b>	<b>15,685</b>	<b>20,181</b>
South Africa	1,588,545	427,164	179,049	19,776	15,726	6,062	40,086	15,406	19,829
Others	22,506	5,860	647	1,103	597	75	247	279	353
<b>M. Western Africa</b>	<b>318,454</b>	<b>207,777</b>	19,093	6,815	6,766	23,618	16,702	34,411	20,008
<b>N. Eastern Asia</b>	<b>21,469,889</b>	<b>11,741,900</b>	<b>1,922,308</b>	<b>750,270</b>	<b>749,363</b>	<b>857,798</b>	<b>742,886</b>	<b>847,867</b>	<b>745,996</b>
China	17,301,031	9,662,452	1,607,468	614,835	601,189	680,051	598,186	694,968	623,840
Hong Kong	641,021	382,027	97,102	24,378	19,280	45,388	41,397	30,567	25,024
Japan	1,985,853	889,110	95,328	67,841	92,138	67,941	63,479	59,358	41,265
Republic of Korea	1,540,575	807,705	122,218	43,215	36,755	64,417	39,824	62,974	55,866
Others	1,408	606	191	-	-	-	-	-	-
<b>O. South-Central Asia</b>	<b>644,418</b>	<b>357,845</b>	<b>45,923</b>	<b>24,029</b>	<b>29,011</b>	<b>24,209</b>	<b>24,222</b>	<b>33,400</b>	<b>26,645</b>
Afghanistan	147,249	15,277	2,601	136	151	329	90	1,318	-
Bangladesh	97,895	77,006	14,293	4,815	4,570	6,100	6,834	5,493	5,470
India	187,663	189,615	18,230	12,800	20,797	13,437	12,953	21,512	16,528
Iran	-	-	-	-	-	-	-	-	-
Sri Lanka	81,245	47,974	5,705	4,236	2,385	3,139	2,439	3,372	3,679
Others	130,366	27,972	5,094	2,042	1,107	1,204	1,906	1,706	967
<b>P. South Eastern Asia</b>	<b>9,709,461</b>	<b>7,455,774</b>	<b>785,061</b>	<b>533,899</b>	<b>605,721</b>	<b>448,351</b>	<b>519,744</b>	<b>556,226</b>	<b>438,714</b>
Indonesia	2,675,688	2,643,948	126,648	187,510	246,086	137,898	137,923	220,538	145,472
Malaysia	1,518,664	1,021,887	167,862	62,848	96,299	60,877	54,269	99,194	69,191
Singapore	3,411,598	2,762,906	347,181	191,849	190,967	194,614	232,459	168,468	157,866
Thailand	1,469,218	711,917	98,189	32,120	47,151	41,557	78,074	51,792	48,249
Others	634,292	315,115	45,181	59,571	25,218	13,405	17,018	16,233	17,935
<b>Q. Western Asia</b>	<b>20,398,339</b>	<b>18,902,408</b>	<b>2,678,058</b>	<b>1,427,667</b>	<b>1,382,441</b>	<b>1,649,405</b>	<b>1,388,126</b>	<b>1,387,282</b>	<b>1,083,110</b>
Bahrain	885,411	379,665	239,625	21,392	15,693	18,199	9,645	23,653	18,858
Jordan	17,953	15,111	492	431	406	309	73	959	668
Kuwait	2,303,814	2,545,609	193,165	113,879	355,852	293,967	242,431	121,005	48,931
Saudi Arabia	4,231,346	3,324,307	454,981	265,682	221,487	295,408	256,990	310,369	216,637
Turkey	943,580	477,599	66,136	38,908	49,364	31,464	39,993	48,631	23,318
United Arab Emirates	8,751,986	7,457,209	1,214,694	523,586	438,356	635,989	467,930	417,395	442,890
Others	3,264,250	4,702,908	508,965	463,789	301,283	374,070	371,065	465,271	331,808
<b>R. Australia &amp; New Zealand</b>	<b>396,929</b>	<b>728,239</b>	<b>15,125</b>	<b>69,908</b>	<b>66,754</b>	<b>61,190</b>	<b>48,295</b>	<b>58,442</b>	<b>83,518</b>
Australia	355,925	700,997	11,098	68,458	64,928	59,676	47,935	57,306	83,300
New Zealand	38,028	24,526	3,525	1,122	1,819	1,039	305	1,135	218
Others	2,977	2,716	502	329	7	475	55	-	-
<b>S. Others</b>	<b>635,175</b>	<b>303,932</b>	<b>37,746</b>	<b>14,257</b>	<b>11,455</b>	<b>13,649</b>	<b>28,117</b>	<b>19,495</b>	<b>24,853</b>
<b>I. Import Payments Through Banks</b>	<b>69,984,994</b>	<b>51,452,712</b>	<b>6,822,615</b>	<b>3,865,899</b>	<b>3,834,990</b>	<b>3,930,658</b>	<b>3,547,418</b>	<b>3,749,674</b>	<b>3,111,354</b>
<b>II. Freight &amp; Insurance</b>	<b>4,272,685</b>	<b>2,188,053</b>	<b>385,478</b>	<b>176,672</b>	<b>175,259</b>	<b>179,631</b>	<b>142,251</b>	<b>171,360</b>	<b>142,189</b>
<b>III. Import Payments Banks (fob) (I-II)</b>	<b>65,712,310</b>	<b>49,264,658</b>	<b>6,437,137</b>	<b>3,689,228</b>	<b>3,659,731</b>	<b>3,751,027</b>	<b>3,405,167</b>	<b>3,578,314</b>	<b>2,969,165</b>
<b>IV. Other Imports</b>	<b>5,830,650</b>	<b>2,729,264</b>	<b>766,842</b>	<b>202,763</b>	<b>224,248</b>	<b>186,976</b>	<b>271,816</b>	<b>190,672</b>	<b>222,787</b>

## 4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2022						2023
			Jan	Aug	Sep	Oct	Nov	Dec	Jan
<b>Grand Total</b>	<b>56,379,910</b>	<b>80,135,601</b>	<b>6,035,669</b>	<b>6,053,744</b>	<b>5,293,434</b>	<b>4,581,146</b>	<b>5,154,434</b>	<b>5,144,263</b>	<b>4,825,732</b>
<b>A. Latin America</b>	<b>10,710</b>	<b>18,861</b>	<b>575</b>	<b>1,250</b>	<b>1,073</b>	<b>1,016</b>	<b>830</b>	<b>571</b>	<b>1,384</b>
<b>B. Central America</b>	<b>128,757</b>	<b>124,928</b>	<b>7,034</b>	<b>11,327</b>	<b>8,772</b>	<b>3,405</b>	<b>5,064</b>	<b>4,643</b>	<b>6,195</b>
Mexico	111,131	93,161	4,909	9,388	6,935	1,915	4,375	3,138	5,285
Others	17,626	31,767	2,125	1,939	1,837	1,490	690	1,505	910
<b>C. South America</b>	<b>1,504,280</b>	<b>1,889,733</b>	<b>93,058</b>	<b>109,149</b>	<b>118,853</b>	<b>96,756</b>	<b>119,320</b>	<b>135,333</b>	<b>173,697</b>
Argentina	158,267	218,506	11,842	25,497	39,260	23,651	43,240	21,552	23,663
Brazil	1,278,127	1,550,415	68,843	68,515	73,139	58,683	66,265	105,709	132,412
Uruguay	3,759	8,503	221	2,841	871	311	883	2,264	145
Others	64,127	112,310	12,153	12,296	5,583	14,112	8,932	5,808	17,478
<b>D. North America</b>	<b>3,514,481</b>	<b>4,370,725</b>	<b>505,620</b>	<b>244,267</b>	<b>340,297</b>	<b>222,401</b>	<b>221,654</b>	<b>181,397</b>	<b>324,479</b>
Canada	630,540	328,531	55,339	37,781	45,248	41,103	31,308	17,440	85,641
USA	2,883,940	4,042,160	450,280	206,487	295,049	181,299	190,346	163,957	238,838
Others	1	35	2	-	-	-	-	-	-
<b>E. Eastern Europe</b>	<b>1,529,799</b>	<b>1,667,701</b>	<b>188,780</b>	<b>221,711</b>	<b>76,755</b>	<b>83,022</b>	<b>49,962</b>	<b>189,544</b>	<b>234,405</b>
Hungary	32,286	47,174	1,387	1,328	6,016	3,607	6,177	2,646	1,072
Romania	18,996	66,674	22,695	85,665	46,129	26,888	1,374	1,579	21,149
Russian Federation	778,245	459,986	46,552	51,441	8,173	36,289	17,275	165,446	150,235
Ukraine	410,569	765,539	91,763	25,612	419	60	4,266	1,200	43,562
Others	289,701	328,328	26,385	57,665	16,018	16,178	20,870	18,674	18,387
<b>F. Northern Europe</b>	<b>1,202,530</b>	<b>1,467,672</b>	<b>115,075</b>	<b>137,737</b>	<b>107,726</b>	<b>84,902</b>	<b>115,953</b>	<b>92,978</b>	<b>116,881</b>
Denmark	94,973	97,689	7,818	7,889	7,872	7,515	7,462	8,785	10,994
Finland	52,572	93,446	9,507	10,142	7,123	4,452	7,472	8,891	10,059
Norway	38,479	64,358	4,959	6,569	3,469	3,923	6,356	2,985	5,722
Sweden	244,353	266,622	21,131	30,040	18,370	18,936	23,486	18,554	27,825
United Kingdom	664,337	818,158	61,775	73,708	52,287	44,704	61,629	46,213	52,868
Others	107,816	127,398	9,885	9,388	18,604	5,373	9,548	7,551	9,413
<b>G. Southern Europe</b>	<b>854,297</b>	<b>1,269,265</b>	<b>73,887</b>	<b>74,284</b>	<b>53,942</b>	<b>48,974</b>	<b>48,518</b>	<b>77,594</b>	<b>69,711</b>
Greece	36,583	33,933	2,823	3,302	1,791	1,127	3,165	13,187	19,590
Italy	498,816	585,005	44,074	44,733	30,150	30,419	30,513	43,976	29,338
Spain	215,111	580,972	20,226	18,119	20,069	15,838	13,191	16,487	16,956
Others	103,786	69,356	6,764	8,130	1,933	1,591	1,650	3,944	3,826
<b>H. Western Europe</b>	<b>3,407,794</b>	<b>3,572,747</b>	<b>328,751</b>	<b>268,829</b>	<b>328,446</b>	<b>289,457</b>	<b>299,257</b>	<b>268,035</b>	<b>203,644</b>
Belgium	355,401	528,473	114,257	31,853	22,401	39,304	27,426	27,755	25,050
France	419,132	436,848	27,230	22,203	127,025	27,383	34,310	23,317	35,279
Germany	1,015,079	1,017,524	70,334	69,686	68,988	66,747	66,219	70,528	52,210
Netherlands	514,439	578,519	29,229	64,674	26,571	68,683	99,119	90,246	19,501
Switzerland	327,725	232,411	19,684	16,317	17,339	16,431	18,208	14,717	14,123
Others	776,018	778,971	68,016	64,097	66,122	70,910	53,974	41,473	57,481
<b>I. Eastern Africa</b>	<b>750,742</b>	<b>994,864</b>	<b>86,793</b>	<b>83,307</b>	<b>88,344</b>	<b>117,026</b>	<b>119,454</b>	<b>113,513</b>	<b>75,088</b>
Kenya	509,884	533,978	44,592	37,338	35,059	47,092	45,303	58,045	39,223
Mauritius	6,199	12,162	159	-	99	148	160	46	13
United Republic of Tanzania	68,137	94,076	10,023	4,541	5,400	17,390	30,342	18,304	6,553
Others	166,521	354,649	32,019	41,428	47,787	52,396	43,648	37,118	29,299

## 4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2022					2023	
			Jan	Aug	Sep	Oct	Nov	Dec	Jan
<b>J. Middle Africa</b>	<b>126,021</b>	<b>298,353</b>	<b>3,414</b>	<b>3,474</b>	<b>2,560</b>	<b>2,261</b>	<b>2,229</b>	<b>4,042</b>	<b>758</b>
<b>K. Northern Africa</b>	<b>848,998</b>	<b>1,405,434</b>	<b>90,928</b>	<b>119,675</b>	<b>127,207</b>	<b>79,437</b>	<b>241,004</b>	69,929	23,880
Egypt	339,200	512,573	5,251	9,207	13,264	15,030	12,033	22,437	21,076
Morocco	433,798	768,599	82,886	100,273	95,757	54,265	213,752	41,881	17
Others	76,001	124,262	2,791	10,196	18,186	10,142	15,219	5,611	2,787
<b>L. Southern Africa</b>	<b>1,209,881</b>	<b>1,936,624</b>	<b>176,374</b>	<b>88,593</b>	<b>80,036</b>	<b>36,860</b>	<b>77,378</b>	<b>52,924</b>	<b>63,325</b>
South Africa	1,198,990	1,884,805	174,889	87,480	79,242	36,372	75,746	51,090	62,272
Others	10,891	51,819	1,485	1,113	793	488	1,632	1,833	1,053
<b>M. Western Africa</b>	<b>243,296</b>	<b>481,898</b>	<b>49,598</b>	<b>32,954</b>	<b>64,314</b>	<b>35,236</b>	<b>11,977</b>	<b>8,854</b>	<b>38,496</b>
<b>N. Eastern Asia</b>	<b>19,292,880</b>	<b>25,528,815</b>	<b>1,940,154</b>	<b>1,567,478</b>	<b>1,194,198</b>	<b>1,191,302</b>	<b>1,277,574</b>	<b>1,356,570</b>	<b>1,268,159</b>
China	15,537,421	21,042,212	1,598,498	1,296,119	952,002	961,193	1,052,652	1,175,272	1,083,740
Hong Kong	124,527	47,436	4,203	4,108	2,314	2,418	2,293	1,906	2,316
Japan	1,568,462	2,290,281	162,235	107,317	120,467	121,014	103,550	72,716	96,244
Republic of Korea	1,416,032	1,542,460	136,859	122,026	71,395	77,281	78,726	65,623	59,310
Others	646,438	606,427	38,360	37,908	48,020	29,395	40,352	41,052	26,550
<b>O. South-Central Asia</b>	<b>1,650,619</b>	<b>2,206,736</b>	<b>186,783</b>	<b>188,142</b>	<b>225,661</b>	<b>282,037</b>	<b>211,501</b>	<b>181,142</b>	<b>192,932</b>
Afghanistan	606,285	803,776	53,429	75,837	125,003	156,883	89,205	57,081	59,266
Bangladesh	74,723	86,009	7,515	10,674	5,803	7,488	6,005	6,762	4,906
India	317,350	342,777	19,777	24,583	24,586	23,302	22,621	21,318	26,101
Iran	531,154	787,324	77,173	67,511	64,261	84,252	80,120	78,690	82,293
Sri Lanka	81,992	76,688	10,607	4,481	3,482	4,879	6,376	10,765	15,425
Others	39,115	110,161	18,283	5,056	2,526	5,233	7,174	6,527	4,940
<b>P. South Eastern Asia</b>	<b>6,676,218</b>	<b>9,412,438</b>	<b>719,585</b>	<b>971,487</b>	<b>744,427</b>	<b>659,025</b>	<b>627,367</b>	<b>666,710</b>	<b>650,571</b>
Indonesia	3,185,514	4,636,355	382,716	540,287	471,215	382,212	345,343	407,308	373,445
Malaysia	1,098,551	1,319,801	69,649	116,895	78,401	47,485	74,512	77,255	91,293
Singapore	559,287	906,512	41,901	153,751	63,639	83,288	62,233	76,791	81,036
Thailand	1,241,923	1,803,633	153,268	111,598	104,146	105,908	108,884	76,206	71,713
Others	590,942	746,138	72,050	48,957	27,026	40,132	36,395	29,151	33,084
<b>Q. Western Asia</b>	<b>12,881,806</b>	<b>22,975,372</b>	<b>1,448,696</b>	<b>1,823,936</b>	<b>1,685,763</b>	<b>1,295,639</b>	<b>1,661,273</b>	<b>1,664,709</b>	<b>1,292,375</b>
Bahrain	91,793	572,815	20,374	13,269	11,642	7,413	3,966	78,579	6,861
Jordan	23,693	20,590	1,124	5,699	4,295	1,911	513	484	778
Kuwait	1,557,370	3,166,236	181,535	207,637	340,895	39,246	380,469	141,118	246,373
Saudi Arabia	2,672,801	5,230,467	268,701	425,079	311,404	354,697	429,315	395,292	305,212
Turkey	484,151	516,720	39,092	27,863	26,383	22,556	38,149	46,885	34,558
United Arab Emirates	5,511,262	8,917,462	599,681	654,173	557,591	477,560	420,954	486,267	436,387
Others	2,540,736	4,551,082	338,189	490,216	433,552	392,257	387,907	516,084	262,206
<b>R. Australia &amp; New Zealand</b>	<b>546,145</b>	<b>512,668</b>	<b>20,388</b>	<b>106,105</b>	<b>45,019</b>	<b>52,386</b>	<b>64,117</b>	<b>75,767</b>	<b>89,739</b>
Australia	491,887	469,070	18,174	104,100	40,946	48,408	62,644	70,499	86,083
New Zealand	54,064	43,006	2,214	1,990	4,073	3,972	1,466	5,258	3,656
Others	194	591	..	15	-	7	7	11	-
<b>S. Others</b>	<b>660</b>	<b>767</b>	<b>177</b>	<b>38</b>	<b>40</b>	<b>1</b>	<b>1</b>	<b>7</b>	<b>12</b>

## 4.20 Terms of Trade and Indices of Unit Value of Exports by Commodity Groups (1990-91= 100)

PERIOD	Terms of Trade	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible Except Fuels	Mineral Fuels and Lubricants	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	<b>58.31</b>	<b>735.50</b>	1,134.29	1,061.25	1,043.30	1,485.92	1,054.28	580.96	1,838.42	820.87
FY19	<b>59.21</b>	<b>794.77</b>	1,229.51	860.48	1,119.52	2,016.59	1,129.18	616.90	1,466.32	887.27
FY20	<b>61.43</b>	<b>841.44</b>	1,280.54	830.28	1,327.78	1,894.55	1,252.79	647.03	1,129.99	982.56
FY21	<b>62.26</b>	<b>903.14</b>	1,355.88	776.77	1,210.79	1,624.56	1,256.13	669.74	1,393.65	1,185.14
FY22	<b>60.74</b>	<b>1,185.12</b>	1,515.73	1,069.93	1,374.19	2,620.02	1,203.23	1,012.50	1,995.82	1,360.17
<b>FY20</b>										
Apr-Jun	<b>61.42</b>	<b>830.61</b>	1,240.90	812.22	1,363.11	1,408.59	1,304.64	637.66	1,052.02	1,038.75
<b>FY21</b>										
Jul-Sep	<b>64.34</b>	<b>886.91</b>	1,306.56	865.55	1,328.39	1,503.23	1,442.83	665.48	1,429.66	1,148.70
Oct-Dec	<b>65.05</b>	<b>914.85</b>	1,381.79	859.36	1,250.31	1,565.81	1,490.11	672.73	1,337.17	1,214.59
Jan-Mar	<b>61.77</b>	<b>908.87</b>	1,379.42	628.77	1,125.23	1,600.29	1,040.51	673.45	1,414.88	1,210.42
Apr-Jun	<b>58.35</b>	<b>901.92</b>	1,355.75	753.40	1,139.24	1,828.92	1,051.05	667.31	1,392.89	1,166.85
<b>FY22</b>										
Jul-Sep	<b>57.65</b>	<b>967.48</b>	1,373.29	799.74	1,228.21	2,218.01	1,076.00	757.21	1,411.99	1,202.02
Oct-Dec	<b>61.64</b>	<b>1,181.90</b>	1,526.16	1,192.97	1,329.83	2,619.06	1,240.70	1,017.83	1,931.21	1,335.83
Jan-Mar	<b>66.17</b>	<b>1,213.66</b>	1,470.84	1,182.46	1,382.97	2,745.72	1,253.01	1,030.85	1,787.61	1,425.59
Apr-Jun	<b>58.00</b>	<b>1,377.44</b>	1,692.62	1,104.55	1,555.75	2,897.27	1,243.19	1,244.10	2,852.46	1,477.25
<b>FY23</b>										
Jul-Sep	<b>64.17</b>	<b>1,345.54</b>	1,608.40	1291.12	1,538.00	2,895.90	1,247.12	1,226.36	2,410.09	1,418.02
Oct-Dec	<b>68.87</b>	<b>1,319.96</b>	1,582.32	1216.59	1,499.05	2,833.04	1,276.34	1,205.49	2,510.06	1,385.11

Source: Pakistan Bureau of Statistics

## 4.21 Indices of Unit Value of Imports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	<b>1,261.25</b>	943.23	1,656.22	1,020.56	1,030.32	1,010.73	1,264.05	939.97	1,913.85	2,652.61
FY19	<b>1,342.30</b>	908.93	1,325.61	1,102.13	1,564.46	995.35	1,335.10	1,110.15	1,533.64	2,186.14
FY20	<b>1,369.71</b>	1,172.18	1,287.99	1,228.58	1,411.00	1,133.53	1,455.62	1,289.64	1,387.32	2,019.53
FY21	<b>1,450.51</b>	1,179.43	1,488.28	1,284.58	1,259.52	1,451.50	1,426.78	1,333.21	1,895.14	1,989.64
FY22	<b>1,951.18</b>	1,391.56	1,394.06	1,674.10	2,290.98	2,171.26	1,713.08	1,546.61	2,104.70	2,213.77
<b>FY20</b>										
Apr-Jun	<b>1,352.37</b>	1,218.55	1,214.63	1,332.00	907.75	1,269.46	1,511.03	1,260.63	1,807.38	2,145.34
<b>FY21</b>										
Jul-Sep	<b>1,378.39</b>	1,188.98	1,671.42	1,223.38	1,101.44	1,271.66	1,468.84	1,318.80	1,798.97	2,161.23
Oct-Dec	<b>1,406.44</b>	1,203.80	1,527.15	1,255.55	1,111.16	1,413.34	1,426.17	1,341.00	1,926.42	1,951.15
Jan-Mar	<b>1,471.46</b>	1,232.86	1,390.05	1,312.83	1,317.20	1,546.53	1,383.16	1,345.74	1,917.62	1,953.05
Apr-Jun	<b>1,545.75</b>	1,092.09	1,364.48	1,346.57	1,508.27	1,574.47	1,428.93	1,327.29	1,937.56	1,893.12
<b>FY22</b>										
Jul-Sep	<b>1,678.30</b>	1,242.37	1,555.47	1,470.80	1,838.62	1,809.39	1,478.63	1,345.58	1,980.39	2,127.87
Oct-Dec	<b>1,917.48</b>	1,492.55	1,277.19	1,667.50	2,085.79	2,006.09	1,711.30	1,565.60	2,210.85	2,538.82
Jan-Mar	<b>1,834.16</b>	1,367.81	1,286.83	1,680.41	2,090.56	2,064.29	1,670.15	1,569.93	1,913.48	2,350.86
Apr-Jun	<b>2,374.78</b>	1,463.52	1,456.73	1,877.69	3,148.93	2,805.27	1,992.24	1,705.31	2,314.06	1,837.52
<b>FY23</b>										
Jul-Sep	<b>2,096.85</b>	1,490.05	1,495.04	1,759.35	2,602.60	2,544.89	1,807.14	1,669.88	2,071.88	1,781.26
Oct-Dec	<b>1,916.73</b>	1,398.84	1,455.46	1,549.30	2,393.30	2,271.67	1,662.03	1,546.78	1,883.98	1,724.95

Source: Pakistan Bureau of Statistics

## 4.22 Quantum Index Number of Exports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	<b>220.55</b>	265.35	365.63	232.05	80.27	404.57	198.35	2,394.26	258.08
FY19	<b>248.38</b>	265.65	439.61	239.38	100.90	586.22	205.60	2,636.51	349.13
FY20	<b>233.82</b>	288.41	460.39	196.74	96.93	690.96	193.17	2,920.74	316.19
FY21	<b>247.77</b>	264.13	568.19	224.05	62.21	1,052.14	221.60	5,602.16	305.66
FY22	<b>285.03</b>	300.82	728.43	269.30	131.06	1,236.54	238.10	5,300.84	382.33
<b>FY20</b>									
Apr-Jun	<b>162.73</b>	290.85	475.30	168.99	116.23	752.00	129.73	4,580.32	176.73
<b>FY21</b>									
Jul-Sep	<b>213.51</b>	214.98	433.04	196.64	85.86	865.27	190.77	1,262.93	269.77
Oct-Dec	<b>253.50</b>	290.68	1,049.16	233.93	69.21	804.88	222.03	3,464.29	319.66
Jan-Mar	<b>271.76</b>	301.19	434.09	256.34	34.93	1,322.31	246.31	9,494.53	320.65
Apr-Jun	<b>252.29</b>	249.66	356.48	209.30	58.83	1,216.09	227.30	8,186.90	312.56
<b>FY22</b>									
Jul-Sep	<b>256.05</b>	232.21	299.56	236.29	115.34	1,337.58	237.10	5,250.60	301.04
Oct-Dec	<b>279.57</b>	297.29	971.03	339.66	108.73	1,087.43	237.65	3,289.25	358.22
Jan-Mar	<b>309.80</b>	349.69	802.31	209.51	134.40	1,009.32	263.19	3,846.13	407.16
Apr-Jun	<b>294.69</b>	324.07	840.81	291.74	165.77	1,511.83	214.46	8,817.36	462.89
<b>FY23</b>									
Jul-Sep	<b>257.20</b>	265.29	1,368.78	222.26	128.43	1,543.92	184.86	5450.46	414.41
Oct-Dec	<b>263.70</b>	334.20	1294.91	472.65	216.60	1976.51	158.43	2602.26	438.28

Source: Pakistan Bureau of Statistics

## 4.23 Quantum Index Number of Imports by Commodity Groups (1990-91=100)

PERIOD	All Groups	Food And live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manu- factured Goods	Machinery And Transport Equipments	Misc. Manufactured Articles
FY18	<b>415.76</b>	213.34	326.87	828.29	212.55	233.56	333.01	374.78	821.58	553.03
FY19	<b>381.96</b>	260.63	513.65	796.42	173.12	236.21	358.27	319.70	708.22	444.93
FY20	<b>308.99</b>	348.02	542.41	836.24	147.27	244.27	332.64	254.08	400.60	284.61
FY21	<b>441.04</b>	361.83	425.97	1,134.89	181.63	316.54	447.69	306.51	739.58	471.63
FY22	<b>470.35</b>	279.43	484.43	1078.43	243.51	287.97	456.36	356.22	824.82	592.87
<b>FY20</b>										
Apr-Jun	<b>291.06</b>	421.07	434.70	850.65	139.38	212.24	316.47	228.69	325.14	296.55
<b>FY21</b>										
Jul-Sep	<b>359.81</b>	318.23	93.60	882.13	191.17	312.29	418.28	290.79	465.08	271.61
Oct-Dec	<b>382.84</b>	473.36	173.23	1,136.60	170.98	203.96	456.37	347.57	452.45	393.05
Jan-Mar	<b>482.54</b>	266.28	871.18	1,366.64	163.69	447.05	442.77	312.20	914.51	465.13
Apr-Jun	<b>538.96</b>	389.44	565.86	1,154.20	200.66	302.87	473.34	275.48	1,126.28	756.71
<b>FY22</b>										
Jul-Sep	<b>565.05</b>	282.98	622.01	1,005.09	218.67	303.26	459.77	361.60	1,391.98	597.00
Oct-Dec	<b>489.31</b>	357.50	629.91	1,183.21	235.94	329.61	466.44	388.39	808.58	647.34
Jan-Mar	<b>404.50</b>	192.22	416.49	1040.35	206.13	294.10	454.90	326.65	608.31	619.59
Apr-Jun	<b>422.54</b>	285.01	269.30	1,085.08	313.30	224.89	444.34	348.25	490.41	507.53
<b>FY23</b>										
Jul-Sep	<b>392.54</b>	521.62	205.20	899.73	250.5	404.68	422.23	276.32	422.14	445.40
Oct-Dec	<b>429.19</b>	535.71	229.63	1,230.73	230.27	425.51	526.52	271.32	381.21	637.10

Source: Pakistan Bureau of Statistics

## 5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

Billion Rupees

	Dec-21 <sup>R</sup>	Mar-22 <sup>R</sup>	Jun-22 <sup>R</sup>	Sep-22 <sup>R</sup>	Dec-22 <sup>R</sup>	Mar-23 <sup>P</sup>
I. Government Domestic Debt	26,746.5	28,076.5	31,085.4	31,456.1	33,178.4	35,076.0
II. Government External Debt	14,796.5	14,936.2	16,747.0	18,004.5	17,879.8	22,046.6
III. Debt from IMF	1,188.4	1,371.0	1,409.6	1,731.4	1,724.8	2,124.7
IV. External Liabilities <sup>1</sup>	2,055.0	2,116.3	2,275.6	2,440.3	2,486.5	3,149.1
V. Private Sector External Debt	3,115.6	3,239.5	3,697.7	4,096.2	3,995.9	5,121.4
VI. PSEs External Debt	1,205.3	1,328.1	1,667.1	1,808.5	1,799.7	2,139.6
VII. PSEs Domestic Debt	1,503.8	1,439.4	1,393.4	1,470.4	1,474.3	1,590.6
VIII. Commodity Operations <sup>2</sup>	889.4	844.8	1,133.7	1,126.8	1,138.8	1,111.6
IX. Intercompany External Debt from Direct Investor abroad	707.6	715.4	837.6	922.8	857.0	1,094.0
<b>A. Total Debt and Liabilities (sum I to IX)<sup>5</sup></b>	<b>51,733.2</b>	<b>53,592.3</b>	<b>59,772.1</b>	<b>62,582.0</b>	<b>64,060.3</b>	<b>72,978.5</b>
<b>B. Gross Public Debt (sum I to III)</b>	<b>42,731.4</b>	<b>44,383.7</b>	<b>49,242.0</b>	<b>51,192.0</b>	<b>52,783.0</b>	<b>59,247.2</b>
<b>C. Total Debt of the Government - FRDLA Definition<sup>3</sup></b>	<b>38,363.0</b>	<b>39,912.2</b>	<b>44,361.5</b>	<b>46,869.5</b>	<b>48,025.7</b>	<b>54,392.0</b>
<b>D. Total External Debt &amp; Liabilities (sum II to VI+IX)</b>	<b>23,068.3</b>	<b>23,706.5</b>	<b>26,634.5</b>	<b>29,003.7</b>	<b>28,743.7</b>	<b>35,675.3</b>
<b>E. Commodity Operation and PSEs Debt (sum VI to VIII)</b>	<b>3,598.6</b>	<b>3,612.3</b>	<b>4,194.2</b>	<b>4,405.6</b>	<b>4,412.8</b>	<b>4,841.7</b>

### As percent of GDP

Total Debt and Liabilities	89.7
Gross Public Debt	73.9
Total Debt of the Government - FRDLA Definition	66.6
Total External Debt & Liabilities	40.0
Commodity Operation and PSEs Debt	6.3

Government Domestic Debt 46.7

### Memorandum Items

	FY22 <sup>R</sup>					
GDP (current market price) <sup>6</sup>	66,623.6					
Government Deposits with the banking system <sup>4</sup>	4,368.3	4,471.5	4,880.5	4,322.4	4,757.3	4,855.2
SBP's on-lending to GOP against SDRs allocation <sup>5</sup>	474.9	474.9	474.9	474.9	474.9	474.9
US Dollar, last day WAC exchange rates	176.5	183.5	204.4	228.0	226.5	283.8

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

<sup>4</sup> Accumulated deposits of the Federal and Provincial Governments with the banking system

<sup>5</sup> Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

<sup>6</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

## 5.2 Pakistan's Debt and Liabilities Profile

Billion Rupees

	FY21 <sup>R</sup>	FY22 <sup>R</sup>	Q3-FY22 <sup>R</sup>	Q3-FY23 <sup>P</sup>
<b>Pakistan's Total Debt and Liabilities (I +II)<sup>5</sup></b>	47,857.8	59,772.1	53,592.3	72,978.5
<i>YoY Growth (in %)</i>	7.3	24.9	17.9	36.2
<i>As percent of GDP</i>	85.7	89.7		
<b>I. Pakistan's Total Debt (A+B+C)</b>	45,575.3	56,837.7	51,106.2	69,192.8
<i>YoY Growth (in %)</i>	8.2	24.7	17.6	35.4
<i>As percent of GDP</i>	81.6	85.3		
A. Government Domestic Debt	26,265.4	31,085.4	28,076.5	35,076.0
B. PSEs Domestic Debt	1,436.7	1,393.4	1,439.4	1,590.6
C. External Debt (a+b+c+d)	17,873.1	24,358.9	21,590.2	32,526.2
a) Government External Debt	12,439.0	16,747.0	14,936.2	22,046.6
b) Non-government External Debt	3,639.6	5,364.8	4,567.6	7,261.0
c) Country's Debt from IMF	1,161.5	1,409.6	1,371.0	2,124.7
d) Inter Company Ext. Debt from direct investor abroad	633.0	837.6	715.4	1,094.0
<b>II. Total Liabilities (D+E)</b>	2,282.4	3,409.3	2,961.0	4,260.6
<i>YoY Growth (in %)</i>	(7.8)	49.4	46.2	43.9
<i>As percent of GDP</i>	4.1	5.1		
D. External Liabilities <sup>1</sup>	1,378.4	2,275.6	2,116.3	3,149.1
E. Domestic Liabilities <sup>2</sup>	904.0	1,133.7	844.8	1,111.6
	<b>FY21<sup>R</sup></b>	<b>FY22<sup>R</sup></b>	<b>Jul-Mar FY22<sup>R</sup></b>	<b>Jul-Mar- FY23<sup>P</sup></b>
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	4,562.3	5,578.4	3,792.1	6,551.7
<i>YoY Growth (in %)</i>	2.6	22.3	6.6	72.8
<i>As percent of GDP</i>	8.2	8.4		
<b>III. Principal Repayment of External Debt and Liabilities (e+f+g+h)<sup>3</sup></b>	1,634.9	2,101.4	1,469.2	2,662.0
(e) Government External debt and Liabilities	810.5	1,714.4	1,221.9	2,209.7
(f) Non-government External debt	164.4	200.8	118.6	285.3
(g) Country's Debt from IMF	172.4	186.2	128.7	167.0
(h) Monetary Authorities external Liabilities	487.6	-	-	-
<b>IV. Interest Payment on debt (i+j+k)</b>	2,832.2	3,331.1	2,215.8	3,760.4
(i) Government Domestic Debt	2,510.2	2,848.2	1,905.7	3,087.5
(j) PSE Debt	-	-	-	-
(k) External Debt	322.0	482.9	310.1	672.8
Government External debt	208.6	335.7	208.1	437.1
Non-government External debt	89.6	122.4	84.9	171.9
Country's Debt from IMF	23.8	24.9	17.1	63.9
<b>V. Interest Payment on Liabilities (l+m)</b>	95.2	145.9	107.1	129.3
(l) External Liabilities	36.4	59.1	50.4	40.3
(m) Domestic Liabilities	58.8	86.8	56.7	89.1
<b>Memorandum Item</b>				
<b>Servicing (Principal) Short Term (Excluding item "c" given below)</b>	162.4	96.4	78.5	276.4
a) Government External Debt	127.0	95.5	77.7	276.2
b) PSEs Non-Guaranteed Debt	-	-	-	-
c) Scheduled Banks Borrowing	3,444.7	5,311.7	3,922.8	3,587.8
<i>Net Flows<sup>4</sup></i>	(23.4)	16.0	6.7	(42.4)
d) Private Non-Guaranteed Debt	35.4	0.9	0.8	0.2
SBP's on-lending to GOP against SDRs allocation <sup>5</sup>	-	474.9	474.9	474.9
	<b>FY21<sup>R</sup></b>	<b>FY22<sup>R</sup></b>		
<b>GDP (mp)<sup>6</sup></b>	55,836.2	66,623.6		
US Dollar, last day Weighted Average Customer (WAC) Exchange Rates	157.3	204.4		

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

<sup>4</sup> Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

<sup>5</sup> Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

<sup>6</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

4. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5. As part of annual revision of IIP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.



## 5.3 Government Domestic Debt and Liabilities

(End period Stock)

Billion Rupees

Debt Instruments	Jan-23	Feb-23	Mar-23	Apr-23	May <sup>P</sup> -23
<b>I. Permanent Debt (1+2+3+4)</b>	<b>24,444.7</b>	<b>24,695.9</b>	<b>25,347.9</b>	<b>25,852.0</b>	<b>26,163.2</b>
<b>1. Market Loans</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Federal Government</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Provincial Governments</b>	-	-	-	-	-
<b>2. Federal Government Bonds</b>	<b>23,585.5</b>	<b>23,836.7</b>	<b>24,488.5</b>	<b>24,992.3</b>	<b>25,302.8</b>
GOP Ijara Sukuk	2,654.6	2,660.4	2,681.3	2,862.2	2,998.7
Bai-Muajjal of Sukuk	23.2	23.2	23.2	23.2	23.2
Pakistan Investment Bonds (PIBs)	20,906.4	21,151.8	21,782.8	22,105.6	22,279.6
Others	1.3	1.3	1.3	1.3	1.3
<b>3. Prize Bonds<sup>1</sup></b>	<b>381.4</b>	<b>381.5</b>	<b>381.6</b>	<b>382.0</b>	<b>382.6</b>
<b>4. SBP's on-lending to GOP against SDRs allocation<sup>7</sup></b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>
<b>II. Floating Debt</b>	<b>6,691.4</b>	<b>6,294.8</b>	<b>6,295.3</b>	<b>7,215.4</b>	<b>7,433.8</b>
Bai Muajjal <sup>2</sup>	..	..	..	..	..
Market Treasury Bills	6,627.2	6,229.9	6,230.6	7,150.0	7,367.6
MTBs for Replenishment of Cash <sup>3</sup>	64.2	64.9	64.7	65.4	66.1
Outright Sale of MRTBs to Banks	-	-	-	-	-
<b>III. Unfunded Debt</b>	<b>3,058.5</b>	<b>3,024.1</b>	<b>2,997.8</b>	<b>2,962.4</b>	<b>2,935.2</b>
Saving Schemes (Net of Prize Bonds)	2,948.2	2,915.7	2,893.1	2,859.2	2,832.2
Postal Life Insurance	47.2	47.2	47.2	47.2	47.2
GP Fund*	63.0	61.1	57.5	56.0	55.7
<b>IV. Foreign Currency Loans<sup>4</sup></b>	<b>11.3</b>	<b>11.0</b>	<b>295.7</b>	<b>380.9</b>	<b>383.1</b>
<b>V. Naya Pakistan Certificates<sup>6</sup></b>	<b>129.0</b>	<b>130.1</b>	<b>139.2</b>	<b>138.3</b>	<b>138.9</b>
<b>Government Domestic Debt (I+II+III+IV+V)</b>	<b>34,334.9</b>	<b>34,155.9</b>	<b>35,076.0</b>	<b>36,549.0</b>	<b>37,054.1</b>
<b>Government Domestic Liabilities<sup>5</sup></b>	<b>602.5</b>	<b>598.1</b>	<b>560.3</b>	<b>697.0</b>	<b>837.0</b>
<b>Government Domestic Debt and Liabilities</b>	<b>34,937.4</b>	<b>34,754.0</b>	<b>35,636.3</b>	<b>37,246.0</b>	<b>37,891.1</b>

Notes:

\*Source: Ministry of Finance (Budget Wing)

P: Provisional , R: Revised

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC T-bills holding of Rs 51.5909 Billion.

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

## 5.4 Pakistan's External Debt and Liabilities-Outstanding

Million US Dollars

ITEM	31-Dec-21 <sup>R</sup>	31-Mar-22 <sup>R</sup>	30-Jun-22 <sup>R</sup>	30-Sep-22 <sup>R</sup>	31-Dec-22 <sup>R</sup>	31-Mar-23 <sup>P</sup>
<b>A. Public External debt (1+2+3)</b>	<b>102,198</b>	<b>100,392</b>	<b>99,972</b>	<b>97,244</b>	<b>97,544</b>	<b>96,282</b>
<b>1. Government External debt</b>	<b>83,824</b>	<b>81,389</b>	<b>81,941</b>	<b>78,951</b>	<b>78,949</b>	<b>77,696</b>
<b>i) Long term (&gt;1 year)</b>	<b>82,547</b>	<b>79,959</b>	<b>80,592</b>	<b>77,951</b>	<b>78,261</b>	<b>77,416</b>
Paris club	10,146	9,708	9,232	8,283	8,459	8,765
Multilateral	34,634	34,513	34,023	33,363	36,376	36,812
Other bilateral	17,929	17,151	18,053	17,717	18,035	17,668
Euro/Sukuk global bonds	7,800	8,800	8,800	8,800	7,800	7,800
Military debt	-	-	-	-	-	-
Commercial loans/credits	10,218	8,210	9,481	8,950	6,894	5,781
Local Currency Securities (PIBs)	419	96	5	5	4	4
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	63	58	45	38	35	31
NPC**	1,338	1,423	953	795	658	555
<b>ii) Short term (&lt;1 year)</b>	<b>1,277</b>	<b>1,431</b>	<b>1,349</b>	<b>1,000</b>	<b>688</b>	<b>280</b>
Multilateral*	1,067	1,301	1,327	982	687	280
Local Currency Securities (TBills)	210	130	22	18	0	0
Commercial loans/credits	-	-	-	-	-	-
<b>2. From IMF</b>	<b>6,732</b>	<b>7,471</b>	<b>6,897</b>	<b>7,592</b>	<b>7,616</b>	<b>7,488</b>
i) Federal government	3,372	4,368	4,195	5,188	5,387	5,437
ii) Central bank	3,360	3,103	2,702	2,404	2,229	2,050
<b>3. Foreign exchange liabilities</b>	<b>11,642</b>	<b>11,532</b>	<b>11,134</b>	<b>10,701</b>	<b>10,979</b>	<b>11,098</b>
i) Central bank deposits	2,700	2,700	2,700	2,700	2,700	2,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,787	4,772	4,535	4,240	4,368	4,448
iv) Allocation of SDR <sup>1</sup>	4,149	4,058	3,897	3,757	3,906	3,949
v) Nonresident LCY deposits with central bank	6	2	2	4	5	2
<b>B. Public sector enterprises (PSEs)</b>	<b>6,828</b>	<b>7,237</b>	<b>8,157</b>	<b>7,930</b>	<b>7,947</b>	<b>7,540</b>
<b>a. Guaranteed debt</b>	<b>5,586</b>	<b>6,065</b>	<b>7,083</b>	<b>6,906</b>	<b>6,891</b>	<b>6,629</b>
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	5,026	5,505	6,533	6,374	6,374	6,114
Commercial loans	560	560	550	532	517	515
Sandak metal bonds	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>1,242</b>	<b>1,172</b>	<b>1,074</b>	<b>1,024</b>	<b>1,056</b>	<b>912</b>
i) Long term (>1 year)	245	214	183	152	121	97
ii) Short term (<1 year)	497	458	390	372	434	314
iii) non-guaranteed bonds	500	500	500	500	500	500
<b>C. Banks</b>	<b>5,736</b>	<b>5,688</b>	<b>5,731</b>	<b>5,524</b>	<b>5,386</b>	<b>6,036</b>
<b>a. Borrowing</b>	<b>2,786</b>	<b>2,688</b>	<b>2,639</b>	<b>2,623</b>	<b>2,471</b>	<b>3,508</b>
i) Long term (>1 year)	-	-	-	-	-	<b>1,000</b>
i) Public sector	-	-	-	-	-	-
ii) Private sector	-	-	-	-	-	1,000
ii) Short term (<1 year) <sup>2</sup>	<b>2,786</b>	<b>2,688</b>	<b>2,639</b>	<b>2,623</b>	<b>2,471</b>	<b>2,508</b>
i) Public sector	239	193	75	57	68	68
ii) Private sector	2,547	2,495	2,565	2,566	2,404	2,440
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>2,950</b>	<b>3,000</b>	<b>3,092</b>	<b>2,901</b>	<b>2,915</b>	<b>2,528</b>
i) Public sector	80	85	94	93	100	90
ii) Private sector	2,870	2,915	2,998	2,808	2,815	2,438
<b>D. Private Sector</b>	<b>11,914</b>	<b>11,964</b>	<b>12,361</b>	<b>12,438</b>	<b>12,258</b>	<b>12,013</b>
<b>a. Guaranteed debt</b>	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>11,914</b>	<b>11,964</b>	<b>12,361</b>	<b>12,438</b>	<b>12,258</b>	<b>12,013</b>
<b>i). Loans</b>	<b>10,179</b>	<b>10,257</b>	<b>10,624</b>	<b>10,586</b>	<b>10,327</b>	<b>10,247</b>
i) Long term (>1 year)	9,834	9,913	10,280	10,243	9,983	9,904
ii) Short term (<1 year)	345	344	344	344	344	343
<b>ii) non-guaranteed bonds</b>	-	-	-	-	-	-
<b>iii) Trade credits</b>	<b>1,320</b>	<b>1,320</b>	<b>1,320</b>	<b>1,320</b>	<b>1,320</b>	<b>1,320</b>
<b>iv) Other debt liabilities<sup>3</sup></b>	<b>415</b>	<b>387</b>	<b>417</b>	<b>532</b>	<b>611</b>	<b>445</b>
<b>E. Debt liabilities to direct investors - Intercompany</b>	<b>4,008</b>	<b>3,898</b>	<b>4,098</b>	<b>4,047</b>	<b>3,784</b>	<b>3,856</b>
<b>Total external debt &amp; liabilities (A+B+C+D+E)</b>	<b>130,685</b>	<b>129,180</b>	<b>130,320</b>	<b>127,183</b>	<b>126,919</b>	<b>125,726</b>
<b>Memorandum Items</b>						
<b>Public external debt - excluding foreign exchange</b>	<b>89,927</b>	<b>88,634</b>	<b>88,811</b>	<b>86,520</b>	<b>86,560</b>	<b>85,180</b>
<b>Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)</b>	<b>109,345</b>	<b>107,907</b>	<b>108,297</b>	<b>105,325</b>	<b>105,659</b>	<b>103,980</b>
<b>Official liquid reserves<sup>4</sup></b>	<b>17,778</b>	<b>11,563</b>	<b>9,932</b>	<b>7,969</b>	<b>5,661</b>	<b>4,283</b>
<b>GDP (Current Market Price)<sup>5</sup></b>	-	-	<b>325,981</b>	-	-	-

Source: Core Statistics Department

\*Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5. As per revised GDP (MP) at current prices (base 2015-16) released by PBS, converted using US\$ last day weighted avg. exchange rate.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4. As part of annual revision of IIP, data from 31-Dec-2021 to 31-Dec-2022 has been revised.

## 5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

ITEM	FY21	FY22 <sup>R</sup>	Jul-Sep 22 <sup>R</sup>	Oct-Dec 22 <sup>R</sup>	Jan-Mar 23 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>9,152</b>	<b>10,469</b>	<b>1,926</b>	<b>4,786</b>	<b>3,481</b>
<b>a) Government debt</b>	<b>5,073</b>	<b>9,455</b>	<b>1,725</b>	<b>4,506</b>	<b>3,275</b>
Paris club	9	503	36	484	38
Multilateral	1,555	1,654	479	345	461
Other Bilateral	91	502	500	54	658
Euro/Sukuk global bonds	-	1,000	-	1,000	-
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	3,418	5,152	400	2,322	1,820
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	..	645	309	301	298
<b>b). To IMF</b>	<b>1,079</b>	<b>1,014</b>	<b>201</b>	<b>280</b>	<b>206</b>
i) Federal government	-	-	-	-	-
ii) Central bank	1,079	1,014	201	280	206
<b>c) Foreign exchange liabilities</b>	<b>3,000</b>	-	-	-	-
i) Central bank deposits	3,000	-	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Swap	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>109</b>	<b>71</b>	<b>176</b>	<b>2</b>	<b>262</b>
Paris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	52	55	150	-	260
Commercial loans	58	16	26	2	1
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>69</b>	<b>65</b>	<b>31</b>	<b>31</b>	<b>24</b>
<b>4. Scheduled banks' borrowing</b>	<b>12</b>	-	-	-	-
<b>5. Private guaranteed debt</b>	-	-	-	-	-
<b>6. Private non-guaranteed debt</b>	<b>844</b>	<b>972</b>	<b>109</b>	<b>443</b>	<b>161</b>
<b>7. Private non-guaranteed bonds</b>	-	-	-	-	-
<b>Total Long Term (1+2+3+4+5+6+7)</b>	<b>10,186</b>	<b>11,577</b>	<b>2,241</b>	<b>5,262</b>	<b>3,927</b>

### Memorandum Items

<b>Short Term Debt Servicing - Principal(Excluding Item No. 3 below)<sup>1</sup></b>	<b>1,007</b>	<b>538</b>	<b>446</b>	<b>354</b>	<b>408</b>
1. Government debt	783	533	446	354	407
2. PSEs non-guaranteed debt <sup>1</sup>	-	-	-	-	-
3. Scheduled banks' borrowing	21,745	29,812	7,187	5,347	2,887
<i>Net Flows</i> <sup>2</sup>	(116)	(6)	(16)	(152)	36
4. Private non-guaranteed debt	224	6	-	-	1
<b>Rescheduled/Rollover</b>	-	-	-	-	-
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	-	-	-	-
Central bank deposits	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-

Source: Core Statistics Department

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

## 5.6 Pakistan's External Debt Servicing-Interest

ITEM	Million US Dollars during Period				
	FY-21	FY-22 <sup>R</sup>	Jul-Sep 22 <sup>R</sup>	Oct-Dec 22 <sup>R</sup>	Jan-Mar 23 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>1,678</b>	<b>2,318</b>	<b>577</b>	<b>925</b>	<b>790</b>
<b>a) Government debt</b>	<b>1,303</b>	<b>1,848</b>	<b>495</b>	<b>759</b>	<b>604</b>
<b>i). Long term (&gt; 1 year)</b>	<b>1,261</b>	<b>1,821</b>	<b>481</b>	<b>748</b>	<b>591</b>
Paris club	1	97	5	96	6
Multilateral	448	447	114	174	166
Other Bilateral	114	261	187	61	248
Euro/Sukuk global bonds	362	587	72	247	72
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	336	357	86	152	85
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	..	73	17	18	14
<b>ii). Short-term (&lt; 1 year)</b>	<b>42</b>	<b>28</b>	<b>14</b>	<b>10</b>	<b>13</b>
Multilateral	41	28	14	10	13
Commercial Loans /Credits	1	-	-	-	-
<b>b). To IMF</b>	<b>150</b>	<b>140</b>	<b>47</b>	<b>90</b>	<b>125</b>
i). Federal government	97	98	34	54	74
ii). Central bank (Including Interest on SDR Allocation)	52	42	13	35	51
<b>c) Foreign exchange liabilities</b>	<b>225</b>	<b>330</b>	<b>35</b>	<b>77</b>	<b>61</b>
i) Central bank deposits	156	62	35	4	42
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Other Liabilities (SWAP)	69	268	-	73	19
<b>2. PSEs guaranteed debt</b>	<b>83</b>	<b>120</b>	<b>93</b>	<b>12</b>	<b>96</b>
Paris Club	-	-	-	-	-
Multilateral	-	-	..	-	-
Other bilateral	58	94	91	-	96
Commercial loans	25	26	2	12	..
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>10</b>	<b>46</b>	<b>2</b>	<b>21</b>	<b>2</b>
Long term (> 1 year)	10	46	2	21	2
Short term (< 1 year)	-	-	-	-	-
<b>4. Scheduled banks' borrowing</b>	<b>25</b>	<b>13</b>	<b>6</b>	<b>15</b>	<b>17</b>
Long term (> 1 year)	1	-	-	-	-
Short term (< 1 year)	24	13	6	15	17
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>434</b>	<b>488</b>	<b>94</b>	<b>203</b>	<b>169</b>
Long term (> 1 year)	423	488	94	203	169
Short term (< 1 year)	10	..	..	-	..
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total external liabilities servicing (1+2+3+4+5+6+7)</b>	<b>2,230</b>	<b>2,985</b>	<b>772</b>	<b>1,177</b>	<b>1,074</b>

Source: Core Statistics Department, SBP

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: [http://www.sbp.org.pk/ecodata/pakdebtsvr\\_Arch.xls](http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls)

## 5.7 Ownership Classification of the Federal Government Debt

Million Rupees

As on (30 <sup>th</sup> June)	Debt <sup>1</sup>	HELD BY						Intra-Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1999	<b>2,463,031</b>	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	<b>2,790,632</b>	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	<b>3,127,300</b>	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	<b>2,699,897</b>	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	<b>2,846,031</b>	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	<b>3,477,022</b>	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	<b>3,758,747</b>	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	<b>4,183,214</b>	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	<b>4,619,733</b>	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	<b>5,847,147</b>	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	<b>7,180,590</b>	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	<b>8,691,615</b>	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	<b>10,352,245</b>	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	<b>12,059,939</b>	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	<b>13,842,361</b>	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	<b>15,610,328</b>	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	<b>16,814,814</b>	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	<b>18,886,342</b>	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	<b>20,633,290</b>	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	<b>24,073,706</b>	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	<b>31,635,436</b>	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	<b>34,956,983</b>	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078
2021	<b>38,556,432</b>	6,626,872	12,770,042	1,098,096	5,402,336	7,036,697	5,622,389	148,032

Source: Core Statistics Department

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

## 5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

Billion Rupees			
	Jun-22	Dec-22 <sup>R</sup>	Mar-23 <sup>P</sup>
<b>PSEs debt and liabilities (I+II)</b>	<b>1,754.5</b>	<b>1,972.3</b>	<b>2,141.8</b>
<i>YOY Growth (in %)</i>	6.5	10.5	22.9
<i>As percent of GDP</i>	2.6		
<b>I.PSEs debt</b>	<b>1,393.4</b>	<b>1,474.3</b>	<b>1,590.6</b>
<i>YOY Growth (in %)</i>	(3.0)	(2.0)	10.5
<i>As percent of GDP</i>	2.1		
Water and Power Development Authority (WAPDA)	72.5	71.9	83.9
Oil and Gas Development Company Ltd. (OGDCL)	6.6	6.1	6.3
Pakistan International Airlines Corporation (PIA)	182.1	186.8	182.7
Pakistan Steel Mills Corporation Ltd.	42.5	41.9	41.6
Other PSEs	1,089.7	1,167.5	1,276.1
<b>II.PSEs Liabilities<sup>1</sup></b>	<b>361.1</b>	<b>498.0</b>	<b>551.3</b>
<hr/>			
<b>Memorandum Item</b>	<b>FY22<sup>R</sup></b>		
GDP (current market price) <sup>2</sup>	66,623.6		

Source: Core Statistics Department

<sup>1</sup> Reflects PSEs borrowings from banks for commodity operations.

<sup>2</sup> As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

## 5.9 National Savings Schemes-Outstanding Amount

End Period

Million Rupees

SCHEME	FY22	FY23	2022		2023				
			Jun	Jan	Feb	Mar	Apr	May	Jun
<b>A. Accounts (i+ii / 1 to 10)</b>	<b>753,804.9</b>	<b>592,698.9</b>	<b>753,804.9</b>	<b>598,403.7</b>	<b>586,442.3</b>	<b>580,151.1</b>	<b>580,265.8</b>	<b>591,472.0</b>	<b>592,698.9</b>
(i) National Savings Centers	654,619.3	526,204.3	654,619.3	521,855.5	513,637.6	510,913.0	514,594.3	520,051.1	526,204.3
(ii) Post Offices	99,185.5	66,494.6	99,185.5	76,548.2	72,804.7	69,238.1	65,671.5	71,420.9	66,494.6
1- Savings Accounts	54,840.5	68,095.7	54,840.5	59,908.1	59,127.7	55,914.5	57,262.1	65,720.2	68,095.7
2- Khas Deposit Accounts	310.6	310.6	310.6	299.5	299.5	(1,047.4)	(2,394.2)	(1,036.2)	310.6
3- Mahana Amdani Accounts	1,541.2	1,440.6	1,541.2	1,475.4	1,470.7	1,453.0	1,440.2	1,439.5	1,440.6
4- Special Savings Accounts	306,408.4	114,763.5	306,408.4	136,810.0	125,551.3	123,697.7	122,968.8	122,311.7	114,763.5
5- Pensioners Benefit Account	390,570.6	404,352.4	390,570.6	399,762.3	399,844.3	399,984.3	400,837.2	402,668.9	404,352.4
6- Shahada's Family Welfare Account	133.6	152.6	133.6	148.4	148.9	148.9	151.7	151.7	152.6
7-Sarwa Islamic Savings Account (SISA)		3,808.5						96.1	3,808.5
8-Sarwa Islamic Term Account (SITA) 1 Year		508.2						44.2	508.2
9-Sarwa Islamic Term Account (SITA) 3 Years		557.7						44.8	557.7
10-Sarwa Islamic Term Account (SITA) 5 Years		207.6						31.2	207.6
<b>B. Certificates (i+ii+iii / 7 to 17)</b>	<b>2,454,508.3</b>	<b>2,223,446.5</b>	<b>2,454,508.3</b>	<b>2,349,803.4</b>	<b>2,329,263.2</b>	<b>2,312,918.1</b>	<b>2,278,902.6</b>	<b>2,240,953.1</b>	<b>2,223,446.5</b>
(i) National Savings Centers	2,330,456.7	2,131,392.8	2,330,456.7	2,250,605.3	2,230,603.5	2,215,780.8	2,182,036.4	2,149,239.4	2,131,392.8
(ii) Post Offices	4,288.6	2,386.4	4,288.6	3,696.4	3,579.4	3,548.4	3,517.4	2,454.3	2,386.4
(iii) Banks	119,763.1	89,667.3	119,763.1	95,501.8	95,080.2	93,588.9	93,348.8	89,259.4	89,667.3
7- Defence Savings Certificates	466,725.0	428,294.1	466,725.0	441,040.0	440,038.2	439,664.7	434,804.3	428,462.9	428,294.1
8- National Deposit Certificates	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6
9- Khas Deposit Certificates	216.0	215.9	216.0	215.9	215.9	215.9	215.9	215.9	215.9
10- Premium Savings Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
11- Special Savings Certificates (Registered)	376,591.3	297,576.0	376,591.3	308,427.7	304,700.0	299,629.2	298,032.7	296,210.2	297,576.0
12- Special Savings Certificates (Bearer)	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6
13- Regular Income Certificates	589,022.0	461,516.8	589,022.0	576,131.7	562,258.0	554,027.7	521,995.2	484,615.4	461,516.8
14- Behbood Savings Certificate	1,017,020.9	1,001,003.8	1,017,020.9	1,012,823.1	1,008,676.2	1,003,666.3	1,001,881.8	1,001,527.1	1,001,003.8
15- Short-Term Savings Certificates (3 Months)	3,341.5	20,958.8	3,341.5	6,077.0	7,500.5	9,053.8	13,314.2	18,497.5	20,958.8
16- Short-Term Savings Certificates (6 Months)	796.3	5,621.2	796.3	2,553.5	2,757.2	3,062.3	3,652.7	4,549.7	5,621.2
17- Short-Term Savings Certificates (12 Months)	505.7	7,970.2	505.7	2,244.9	2,827.7	3,308.5	4,716.0	6,584.6	7,970.2
<b>C. National Savings Bonds</b>	-	-	-	-	-	-	-	-	-
18- 10 Years	-	-	-	-	-	-	-	-	-
<b>D. Prize Bonds (19 to 27) *</b>	<b>317,778.5</b>	<b>327,847.6</b>	<b>317,778.5</b>	<b>324,636.5</b>	<b>324,657.9</b>	<b>326,188.0</b>	<b>326,436.2</b>	<b>326,781.5</b>	<b>327,847.6</b>
19- Rs. 100	10,521.1	10,386.0	10,521.1	10,478.0	10,459.1	10,439.6	10,435.8	10,414.1	10,386.0
20- Rs. 200	29,468.5	28,968.4	29,468.5	29,184.1	29,077.1	29,047.8	29,016.2	29,005.5	28,968.4
21- Rs. 750	111,818.8	113,827.9	111,818.8	113,563.5	113,384.8	113,476.1	113,753.2	113,760.6	113,827.9
22- Rs. 1,500	156,785.4	168,782.1	156,785.4	164,401.2	164,868.7	166,438.7	166,496.4	167,136.5	168,782.1
23- Rs. 7,500	2,976.0	1,605.9	2,976.0	2,051.9	2,003.8	1,973.1	1,953.4	1,850.2	1,605.9
24- Rs. 15,000	3,281.7	1,869.3	3,281.7	2,324.5	2,261.9	2,231.7	2,209.1	2,099.6	1,869.3
25- Rs. 25,000	1,239.7	836.0	1,239.7	999.1	976.1	962.3	955.1	909.9	836.0
26- Rs. 40,000	946.9	831.5	946.9	893.7	886.0	878.2	876.5	864.8	831.5
27- Others <sup>@</sup>	740.4	740.5	740.4	740.4	740.4	1,702.77	740.4	740.5	740.5
<b>E. Premium Prize Bonds (Registered) (28 to29)</b>	<b>56,841.0</b>	<b>54,685.9</b>	<b>56,841.0</b>	<b>56,741.0</b>	<b>56,836.3</b>	<b>55,439.6</b>	<b>55,518.7</b>	<b>55,813.2</b>	<b>54,685.9</b>
28- Rs. 40,000	34,544.9	32,987.0	34,544.9	34,327.0	34,433.1	33,581.7	33,610.3	33,758.9	32,987.0
29- Rs. 25,000	22,296.1	21,698.9	22,296.1	22,414.0	22,403.2	21,857.9	21,908.4	22,054.3	21,698.9
<b>F. Post Life Insurance</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>
<b>TOTAL (A+B+C+D+E+F)</b>	<b>3,630,163.0</b>	<b>3,246,060.8</b>	<b>3,630,163.0</b>	<b>3,376,815.0</b>	<b>3,344,430.0</b>	<b>3,321,927.1</b>	<b>3,288,353.6</b>	<b>3,262,250.0</b>	<b>3,246,060.8</b>

Source: National Savings GOP

\* State Bank of Pakistan

@. It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-21	Jun-22	2022	2023					
			Jun	Jan	Feb	Mar	Apr	May	Jun
<b>3 Months Treasury Bills</b>									
Issue	657,792	2,961,723	2,961,723	1,748,384	659,638	2,419,461	2,544,915	1,028,192	6,332,706
Discount Allowed	11,087	102,333	102,333	69,920	27,913	114,829	119,881	51,283	329,836
Discharged	1,681,039	1,182,502	1,182,502	1,028,808	917,413	2,170,826	1,448,334	659,638	4,478,121
Discount Paid	28,600	31,637	31,637	37,132	33,677	84,816	45,274	27,913	210,109
Outstanding Balance	1,684,789	3,857,089	3,857,089	4,536,573	4,278,799	4,527,434	5,624,015	5,992,568	7,847,152
<b>6 Months Treasury Bills</b>									
Issue	1,254,286	116,302	116,302	3,938	20,417	18,552	29,481	13,140	29,491
Discount Allowed	47,375	8,669	8,669	330	1,925	1,977	3,225	1,438	3,272
Discharged	73,733	900,072	900,072	67,821	61,779	110,026	110,712	19,051	53,116
Discount Paid	2,640	50,791	50,791	5,305	4,870	8,762	8,675	1,494	4,453
Outstanding Balance	4,508,950	1,626,962	1,626,962	358,621	317,259	225,785	144,553	138,642	115,017
<b>12 Months Treasury Bills</b>									
Issue	1,444	155,401	155,401	-	9,999	128,750	123,294	45,982	216,303
Discount Allowed	110	23,376	23,376	-	1,953	27,274	26,895	10,080	47,624
Discharged	133,185	1,444	1,444	120,604	107,472	285,483	218,248	190,519	155,401
Discount Paid	10,027	110	110	13,223	11,650	34,890	29,141	28,026	23,376
Outstanding Balance	542,086	1,324,154	1,324,154	1,796,276	1,698,804	1,542,072	1,447,118	1,302,581	1,363,483

Source: Domestic Markets & Monetary Management Department, SBP



## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

Billion Rupees

PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	1,330.5	1,272.5	310.8	308.8	-	-	-	-	1,783.0	1,773.0
August	894.3	894.3	-	-	68.0	47.5	-	-	-	-
September	235.3	235.3	-	-	88.0	88.0	203.0	203.0	869.2	824.2
October	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3	-	-
November	6,659.7	6,630.6	-	-	15.3	15.3	-	-	399.6	384.6
December	2,319.5	2,319.5	-	-	-	-	-	-	506.5	506.5
January	9,265.4	8,929.1	11.2	11.2	-	-	-	-	1,126.5	1,124.5
February	5,226.9	5,200.8	-	-	244.1	147.0	-	-	-	-
March	3,359.3	3,354.3	38.5	35.0	-	-	-	-	893.90	887.90
April	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-	254.00	251.00
May	5,781.2	5,777.6	-	-	251.1	251.1	-	-	428.8	421.8
June	111.0	105.0	-	-	516.3	487.6	624.5	592.5	618.2	560.8
<b>Average</b>										
per month	3,409.9	3,342.4	172.1	142.8	124.9	112.7	77.2	74.2	625.4	612.2
per day	113.7	111.4	5.7	4.8	4.2	3.8	2.5	2.5	20.85	20.41

### PURCHASE

PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4
August	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3
September	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.50	3,376.05
October	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.30	5,894.75
November	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.40	2,313.40
December	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.00	4,971.75
January	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.20	3,803.00
February	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.60	2,343.15
March	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.65	7,909.65
April	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.60	4,266.40
May	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.40	4,039.40
June	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.65	12,459.30
<b>Average</b>										
per month	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	5,396.16	4,765.20
per day	84.7	75.9	174.5	168.5	196.6	190.3	328.4	314.2	179.87	158.84

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

Million Rupees

PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	167,100	107,000	99,550	355,750	32,900	-	249,600	-	420,750	3,838,450
August	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300
September	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750
October	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500
November	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750
December	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,250
January	49,900	162,000	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,800
February	109,400	4,700	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600
March	57,275	16,150	50,900	30,000	32,100	142,800	469,350	647,550	212,225	2,233,500
April	692,600	201,900	56,700	70,500	135,600	78,000	316,850	974,800	1,028,800	488,750
May	205,100	115,200	114,850	107,300	50,400	55,100	180,600	663,950	833,250	3,266,300
June	257,000	104,200	89,900	205,500	204,500	301,300	527,050	4,138,00	1,209,100	2,856,500
<b>Average</b>										
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	627,652	1,525,871
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	20,922	50,862

### SBP Overnight Repo/ Reverse Repo Rates\*

Percent per annum

PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00
August	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00
September	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00
October	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00
November	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00
December	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00
January	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00
February	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00
March	10.75	8.75	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00
April	11.25	9.25	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00
May	12.75	10.75	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00
June	12.75	10.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

\*. Month end rates

## 6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2022</b>												
28-Apr-22	390,318	369,318	14.7898	14.1936	156,728	140,728	14.9901	14.7113	218,899	162,399	14.8050	14.4730
19-May-22	597,136	234,848	14.4999	14.4225	221,015	59,925	14.7000	14.7000	240,313	56,146	14.7500	14.7499
02-Jun-22	616,127	574,927	15.2491	14.6647	220,155	97,155	15.2499	14.9544	231,988	119,988	15.5000	15.1503
09-Jun-22	889,143	756,968	15.2500	15.1193	147,033	24,032	14.9501	14.9501	181,377	53,077	14.9499	14.9499
30-Jun-22	1,923,115	1,732,162	15.2300	15.0835	282,699	3,784	14.8001	14.8001	191,122	5,712	14.9499	14.9499
14-Jul-22	1,157,322	386,984	15.7497	15.8000	251,129	42,229	15.8000	15.6921	202,926	76,911	15.9399	15.8345
28-Jul-22	1,631,072	931,724	15.7478	15.8000	140,098	30,897	15.8000	15.6806	172,667	43,997	15.9389	15.8837
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
<b>2023</b>												
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13,887	19.9000	19.5706	50,783	10,782	19.7900	19.7697
08-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865
05-Apr-23	2,360,233	2,153,940	21.9997	21.9391	149,689	9,189	21.9789	21.9268	221,028	85,269	21.8898	21.8776
19-Apr-23	682,901	510,856	21.9999	21.9840	203,516	23,516	21.9789	21.9445	225,820	64,920	21.9901	21.8694
03-May-23	930,036	651,238	21.9996	21.9862	155,277	9,277	21.9616	21.9616	159,133	45,132.86	21.9997	21.9788
17-May-23	546,464	428,237	21.9999	21.9923	81,301	5,301	21.9157	21.9157	88,529	10,929.40	21.9997	21.9973
31-May-23	2,488,810	2,275,949	21.9999	21.9750	309,154	4,154	21.9429	21.9429	326,432	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368	2,016,368	21.9999	21.9819	234,682	16,679	21.9890	21.9669	360,715	201,214	21.9997	21.9894
22-Jun-23	2,602,225	2,370,225	21.9999	21.9882	410,430	11,930	21.9735	21.9225	440,681	56,680	21.9996	21.9774

Source: Domestic Markets & Monetary Management Department, SBP

\* Bids Rejected

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>30-Nov-22</b>	3-Years	10.00%	35,560.00	*	-	-	-
	5-Years	10.50%	84,393.00	25,050.00	89.9988	13.3500	13.3175
	10-Years	11.00%	78,444.50	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
<b>22-Dec-22</b>	3-Years	10.00%	42,695.00	*	-	-	-
	5-Years	10.50%	41,554.40	*	-	-	-
	10-Years	11.00%	32,394.50	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>19-Jan-23</b>	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>16-Feb-23</b>	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>16-Mar-23</b>	3-Years	10.00%	43,619.00	26,000.10	84.8756	18.0500	18.0500
	5-Years	10.50%	29,014.00	350.10	89.0472	13.8000	13.4666
	10-Years	11.00%	122,808.00	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
<b>13-Apr-23</b>	3-Years	10.00%	164,847.00	143,741.30	84.7013	18.3899	18.3354
	5-Years	10.50%	43,800.50	*	-	-	-
	10-Years	11.00%	117,924.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>11-May-23</b>	3-Years	10.00%	101,065.00	62,884.80	83.5395	19.3895	18.9210
	5-Years	10.50%	22,000.00	*	-	-	-
	10-Years	11.00%	22,250.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>16-Jun-23</b>	3-Years	10.00%	221,595.50	126,606.70	84.2055	19.3500	19.2462
	5-Years	10.50%	36,250.00	**	-	-	-
	10-Years	11.00%	35,750.00	**	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-

\*= Bid Rejected      \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.

## 6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>
<b>28-Feb-23</b>	02-Year							378,900.00	262,501.00	98.4026
	03-Year				68,250.00	*	*			
	05-Year									
	10-Year									
<b>08-Mar-23</b>	02-Year							306,876.00	257,351.90	98.4305
	03-Year				1,950.00	433.20	96.6875			
	05-Year	1,250.00	**	**						
	10-Year	1,250.00	**	**						
<b>22-Mar-23</b>	02-Year							58,199.20	25,788.70	98.4675
	03-Year				1,850.00	**	**			
	05-Year	11,250.00	**	**						
	10-Year	1,250.00	**	**						
<b>05-Apr-23</b>	02-Year							149,580.00	106,230.00	98.4330
	03-Year				200.00	20.00	96.7735			
	05-Year	28,500.00	28,500.00	94.3250						
	10-Year									
<b>19-Apr-23</b>	02-Year							37,141.00	8,891.00	98.4507
	03-Year				34,000.00	34,000.00	96.8139			
	05-Year									
	10-Year									
<b>3-May-23</b>	02-Year							68,500.00	50,610.50	98.4626
	03-Year				4,750.00	2,500.00	96.8599			
	05-Year	110,325.00	40,750.00	94.4742						
	10-Year									
<b>17-May-23</b>	02-Year							34,771.00	2,283.30	98.4698
	03-Year				8,000.00	6,000.20	97.0476			
	05-Year	55,500.00	8,905.00	94.4413						
	10-Year									
<b>31-May-23</b>	02-Year							72,500.00	**	**
	03-Year				10,000.00	**	**			
	05-Year									
	10-Year									
<b>15-Jun-23</b>	02-Year							69,620.00	28,436.10	98.5409
	03-Year				20,095.00	4,442.50	97.0834			
	05-Year	158,568.00	132,368.00	94.4512						
	10-Year									
<b>22-Jun-23</b>	02-Year							31,000.00	3,000.00	98.5606
	03-Year				22,700.00	1,359.00	97.0970			
	05-Year	126,200.00	93,640.00	94.4582						
	10-Year									

\*= Bid Rejected    \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

## 6.7 KIBOR

PERIODS			Percent per annum													
			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>2022</b>	Jun	Month Average	13.53	14.03	13.64	14.14	13.80	14.30	14.68	14.93	15.16	15.41	15.23	15.73	15.27	15.77
		End-Month	13.30	13.80	13.53	14.03	13.66	14.16	14.91	15.16	15.10	15.35	15.15	15.65	15.23	15.73
	Jul	Month Average	14.16	14.66	14.30	14.80	14.50	15.00	15.11	15.36	15.43	15.68	15.49	15.99	15.55	16.05
		End-Month	14.76	15.26	14.80	15.30	14.85	15.35	15.44	15.69	15.58	15.83	15.61	16.11	15.67	16.17
	Aug	Month Average	14.89	15.39	14.93	15.43	15.00	15.50	15.62	15.87	15.71	15.96	15.75	16.25	15.80	16.30
		End-Month	14.97	15.47	15.01	15.51	15.10	15.60	15.67	15.92	15.75	16.00	15.79	16.29	15.85	16.35
	Sep	Month Average	14.82	15.32	14.90	15.40	15.05	15.55	15.73	15.98	15.80	16.05	15.83	16.33	15.86	16.36
		End-Month	14.86	15.36	14.91	15.41	15.01	15.51	15.52	15.77	15.66	15.91	15.69	16.19	15.71	16.21
	Oct	Month Average	14.91	15.41	14.97	15.47	15.05	15.55	15.49	15.74	15.56	15.81	15.58	16.08	15.60	16.10
		End-Month	14.94	15.44	14.99	15.49	15.06	15.56	15.51	15.76	15.59	15.84	15.61	16.11	15.63	16.13
	Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
		End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
	Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
		End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
<b>2023</b>	Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
		End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
	Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
		End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
	Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
		End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
	Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
		End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
	May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
		End-Month	20.90	21.40	20.98	21.48	21.20	21.7	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
	Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
		End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2022	Feb	10.20	10.37	10.58	10.50	10.90	-
	Mar	10.20	10.20	-	11.50	11.40	-
	Apr	12.00	10.70	12.73	13.50	12.88	-
	May	13.20	13.48	-	15.00	15.50	-
	Jun	13.78	13.80	14.43	16.94	17.75	-
	Jul	15.01	14.89	12.90	-	16.50	-
	Aug	15.57	15.17	-	15.75	16.50	-
	Sep	15.11	15.16	-	-	16.47	-
	Oct	15.56	15.14	-	-	16.50	-
	Nov	15.42	15.12	-	-	17.50	-
	Dec	16.22	16.02	16.00	-	-	-
	2023	Jan	16.10	16.56	-	-	-
Feb		16.83	16.99	-	-	-	18.06
Mar		19.12	20.23	-	20.05	-	-
Apr		20.95	20.05	20.23	-	-	-
May		20.48	20.68	20.21	20.9	-	-
Jun		20.56	20.13	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Jun-23	285.3833	286.4903	289.7626	304.6752	305.9744	309.8846	2.0403	2.0503	2.0812	354.7171	356.1433	360.3867
02-Jun-23	285.6759	286.6524	289.6256	307.5301	308.7003	312.3238	2.0556	2.0647	2.0937	357.8661	359.1404	363.0421
05-Jun-23	286.1902	287.0487	289.0338	306.1091	307.1456	309.6869	2.0404	2.0486	2.0702	355.1048	356.2212	358.8543
06-Jun-23	286.5625	287.4902	289.5035	306.5932	307.7037	310.3089	2.0586	2.0674	2.0900	355.9249	357.1275	359.8082
07-Jun-23	286.8838	287.8114	289.8148	306.5066	307.6159	310.1897	2.0576	2.0664	2.0886	355.9941	357.1980	359.8552
08-Jun-23	286.8058	287.7568	290.0157	307.6279	308.7849	311.6010	2.0528	2.0621	2.0855	357.7329	358.9809	361.9526
09-Jun-23	286.9320	287.8785	289.8997	308.8823	310.0217	312.6043	2.0547	2.0636	2.0857	359.9849	361.2257	363.9225
12-Jun-23	287.6270	288.6567	290.2302	309.9324	311.1633	313.2670	2.0618	2.0713	2.0902	362.0648	363.4159	365.5513
13-Jun-23	287.9730	288.8862	290.4289	311.1836	312.2906	314.3968	2.0641	2.0728	2.0924	361.8381	363.0427	365.1411
14-Jun-23	287.1846	288.1352	289.8222	310.1594	311.3025	313.5386	2.0521	2.0610	2.0812	362.7285	363.9812	366.2619
15-Jun-23	287.3669	288.3376	290.0143	311.1896	312.3479	314.5508	2.0338	2.0428	2.0619	363.6915	364.9562	367.2042
16-Jun-23	287.1941	288.1441	289.7174	314.2190	315.3654	317.4677	2.0355	2.0443	2.0627	367.2638	368.5147	370.6498
19-Jun-23	287.2551	288.1883	289.7653	313.9124	315.0372	317.1415	2.0258	2.0345	2.0528	368.0744	369.3035	371.4407
20-Jun-23	287.2155	288.1201	289.4242	313.9840	315.0786	316.9160	2.0277	2.0362	2.0532	367.2050	368.3916	370.1814
21-Jun-23	286.9772	287.8560	289.0604	313.6374	314.7029	316.4111	2.0202	2.0285	2.0445	365.1355	366.2827	367.9293
22-Jun-23	286.7306	287.4767	288.8797	315.1743	316.1128	318.0161	2.0193	2.0268	2.0437	366.0403	367.0261	368.9157
23-Jun-23	286.7356	287.3174	288.8101	311.6672	312.4295	314.3904	2.0069	2.0135	2.0306	364.5986	365.3616	367.3121
26-Jun-23	286.7091	287.7148	289.3070	312.2262	313.4336	315.5251	2.0033	2.0126	2.0307	365.1814	366.4841	368.5729
27-Jun-23	285.9905	287.2672	289.8274	312.9308	314.4378	317.6352	1.9923	2.0034	2.0289	364.1373	365.7820	369.1119



## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Jun-23	313.2982	314.7520	319.1963	185.5134	186.2849	188.5702	76.0860	76.3740	77.2247	927.3821	931.4169	943.4438
02-Jun-23	315.9432	317.2626	321.4137	188.8603	189.5488	191.6745	76.1619	76.4152	77.1841	928.9970	932.6125	943.5589
05-Jun-23	314.2185	315.4006	318.4412	188.7425	189.3523	190.8262	76.3042	76.5239	77.0223	929.8533	933.0639	940.7732
06-Jun-23	316.2592	317.5213	320.6748	190.7790	191.4368	192.9396	76.4126	76.6487	77.1454	931.6378	935.0662	943.0121
07-Jun-23	316.0557	317.3145	320.4129	191.4806	192.1377	193.6258	76.4942	76.7272	77.2345	932.0461	935.5224	943.2595
08-Jun-23	315.6569	316.9712	320.2557	191.7010	192.3763	194.0286	76.4734	76.7137	77.2850	932.5513	936.1065	944.6765
09-Jun-23	318.6010	319.8864	322.9477	192.6892	193.3654	194.8633	76.5050	76.7451	77.2489	933.4168	936.9597	944.9130
12-Jun-23	318.8239	320.2021	322.7550	194.6084	195.3444	196.5494	76.6923	76.9546	77.3370	936.0420	939.8229	946.4850
13-Jun-23	318.2725	319.5184	322.0875	195.2025	195.8583	197.0473	76.7846	77.0158	77.3920	937.0460	940.4765	946.9194
14-Jun-23	317.5416	318.8293	321.5256	194.8548	195.5332	196.8104	76.5703	76.8125	77.2303	934.6328	938.1633	944.8917
15-Jun-23	317.9541	319.2506	321.8872	195.9698	196.6650	197.9226	76.6271	76.8675	77.2897	935.1650	938.7670	945.4501
16-Jun-23	321.9665	323.2587	325.8007	197.6470	198.3362	199.5371	76.5728	76.8077	77.2034	935.6989	939.2361	945.5240
19-Jun-23	321.2426	322.5114	325.0494	197.2581	197.9372	199.1412	76.5891	76.8236	77.2152	935.5322	939.1523	945.4007
20-Jun-23	320.3921	321.6227	323.9023	195.1629	195.8179	196.8371	76.5622	76.7941	77.1325	935.4339	938.8833	944.2570
21-Jun-23	319.6093	320.8071	322.9371	194.2262	194.8624	195.8085	76.5069	76.7381	77.0396	933.8363	937.0901	942.2890
22-Jun-23	320.6919	321.7743	324.0945	194.5897	195.1375	196.2077	76.4370	76.6359	76.9915	933.4894	936.2527	942.0252
23-Jun-23	318.3651	319.2824	321.6542	191.8261	192.2605	193.3676	76.4363	76.5914	76.9647	932.5341	934.7734	941.0166
26-Jun-23	320.2023	321.5635	324.0921	191.3353	192.0456	193.2267	76.4456	76.7137	77.1012	932.6603	936.2710	942.8499
27-Jun-23	319.7568	321.4150	325.1029	191.7280	192.6233	194.4710	76.2540	76.5944	77.2564	930.7162	935.2087	944.9687

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>PIB Outright Transactions</b>					
<b>Purchases</b>	<b>1,596,482</b>	<b>1,630,173</b>	<b>732,104</b>	<b>1,289,366</b>	<b>1,693,037</b>
Non-Banks	575,646	724,479	236,225	574,685	536,093
Banks	1,020,836	905,693	495,879	714,681	1,156,944
<b>Sales</b>	<b>1,596,482</b>	<b>1,630,173</b>	<b>732,104</b>	<b>1,289,366</b>	<b>1,693,037</b>
Non-Banks	503,072	534,735	169,135	557,895	691,097
Banks	1,093,410	1,095,438	562,969	731,471	1,001,940
<b>Net Position</b>	-	-	-	-	-
<b>GIS Outright Transactions</b>					
<b>Purchases</b>	<b>294,783</b>	<b>231,213</b>	<b>210,587</b>	<b>505,370</b>	<b>307,289</b>
Non-Banks	96,715	63,566	73,506	199,207	79,560
Banks	198,068	167,648	137,080	306,163	227,730
<b>Sales</b>	<b>294,783</b>	<b>231,213</b>	<b>210,587</b>	<b>505,370</b>	<b>307,289</b>
Non-Banks	106,687	103,250	59,981	200,714	111,348
Banks	188,096	127,964	150,606	304,656	195,941
<b>Net Position</b>	-	-	-	-	-
<b>MTB Outright Transactions</b>					
<b>Purchases</b>	<b>1,965,890</b>	<b>1,785,868</b>	<b>2,865,125</b>	<b>3,239,455</b>	<b>3,818,460</b>
Non-Banks	773,431	805,471	993,657	923,487	1,354,641
Banks	1,192,458	980,398	1,871,468	2,315,967	2,463,819
<b>Sales</b>	<b>1,965,890</b>	<b>1,785,868</b>	<b>2,865,125</b>	<b>3,239,455</b>	<b>3,818,460</b>
Non-Banks	755,536	802,985	784,127	958,858	1,280,975
Banks	1,210,354	982,883	2,080,998	2,280,596	2,537,485
<b>Net Position</b>	-	-	-	-	-
<b>Repo Transactions</b>					
<b>Repo</b>	<b>5,181,697</b>	<b>5,722,052</b>	<b>3,797,772</b>	<b>4,013,522</b>	<b>3,641,762</b>
Non-Banks	553,813	355,068	273,821	828,447	693,812
Banks	4,627,884	5,366,984	3,523,951	3,185,075	2,947,950
<b>Reverse Repo</b>	<b>5,181,697</b>	<b>5,722,052</b>	<b>3,797,772</b>	<b>4,013,522</b>	<b>3,641,762</b>
Non-Banks	178,510	413,546	337,285	750,804	693,812
Banks	5,003,187	5,308,506	3,460,487	3,262,718	2,947,950
<b>Net Position</b>	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

## 7.1 KSE 100 & All Shares Index

Sector Name	End Period		2022	2023					
	FY21	FY22	Jun	Jan	Feb	Mar	Apr	May	Jun
<b>KSE 100 Index (1991 = 1,000)</b>	<b>47,356.02</b>	<b>41,540.83</b>	<b>41,540.83</b>	<b>40,673.06</b>	<b>40,510.37</b>	<b>40,000.83</b>	<b>41,580.85</b>	<b>41,330.56</b>	<b>41,452.69</b>
<b>KSE All Shares Index (1995 = 1,000)</b>	<b>32,479.82</b>	<b>28,582.29</b>	<b>28,582.29</b>	<b>27,100.87</b>	<b>26,679.75</b>	<b>26,428.49</b>	<b>27,428.44</b>	<b>27,703.24</b>	<b>28,111.03</b>
1. Automobile Assembler	60,691.47	46,569.78	46,569.78	31,730.59	32,311.96	31,672.69	32,229.38	30,871.57	28,687.23
2. Automobile Parts & Accessories	50,841.13	28,050.72	28,050.72	18,851.57	18,682.01	19,032.42	20,507.00	19,699.71	19,379.93
3. Cable & Electrical Goods	23,485.45	14,627.64	14,627.64	10,737.35	10,410.77	10,917.47	10,616.16	10,692.85	9,922.36
4. Cement	65,942.68	38,106.34	38,106.34	32,710.98	34,116.67	34,406.47	35,619.79	39,436.51	40,175.45
5. Chemical	32,939.82	32,014.51	32,014.51	26,518.42	23,190.09	22,666.71	22,997.38	24,242.42	21,956.68
6. Close -End Mutual Funds	2,235.09	1,413.41	1,413.41	1,375.56	1,209.28	1,145.06	1,086.87	989.14	1,226.41
7. Commercial Banks	11,749.01	9,833.57	9,833.57	8,848.12	9,019.61	8,549.89	9,029.34	8,662.15	8,669.26
8. Engineering	57,855.82	31,861.80	31,861.80	22,944.09	22,750.34	23,973.57	24,046.01	23,368.97	22,194.92
9. Fertilizer	16,420.09	16,998.93	16,998.93	16,406.00	16,312.62	15,837.55	16,383.63	15,773.84	15,252.11
10. Food & Personal Care Products	54,400.84	50,369.34	50,369.34	44,937.94	43,798.79	40,909.83	42,946.83	49,508.57	48,416.38
11. Glass & Ceramics	264,690.52	2,560,411.29	2,560,411.29	10,443,752.11	13,826,719.09	20,067,789.77	24,224,989.27	30,661,440.04	32,277,609.42
12. Insurance	24,745.61	18,624.83	18,624.83	16,260.60	16,003.36	15,692.65	14,575.14	14,559.36	14,773.73
13. Inv. Banks /Inv. Cos./Securities Cos.	19,331.52	14,703.42	14,703.42	13,929.21	13,678.11	13,636.74	15,138.82	14,277.88	13,953.84
14. Jute	12,824.47	21,152.55	21,152.55	17,463.05	17,463.05	17,463.05	17,463.05	17,463.05	17,463.05
15. Leasing Companies	839.75	69.24	69.24	72.93	67.58	64.58	63.68	73.22	68.15
16. Leather & Tanneries	18,292.99	14,957.14	14,957.14	10,869.02	10,267.28	11,017.04	10,629.13	10,682.80	11,062.46
17. Miscellaneous	20,573.72	24,520.88	24,520.88	25,882.93	24,388.74	14,998.56	15,747.19	16,373.27	14,970.78
18. Modarabas	6,223.19	5,520.07	5,520.07	4,979.83	4,756.54	4,661.79	4,907.31	4,606.69	4,005.85
19. Oil & Gas Exploration Companies	9,992.53	9,047.30	9,047.30	9,454.89	8,748.67	8,821.90	9,149.75	8,390.18	8,455.84
20. Oil & Gas Marketing Companies	11,049.02	8,316.50	8,316.50	7,566.20	6,823.49	6,812.21	6,826.24	6,299.57	6,996.05
21. Paper & Board	23,915.91	15,621.49	15,621.49	12,498.37	12,663.81	12,740.65	12,354.52	14,040.65	12,796.88
22. Pharmaceuticals	43,473.69	32,880.63	32,880.63	20,016.51	20,525.87	20,600.92	20,404.57	19,354.45	18,399.65
23. Power Generation & Distribution	26,290.05	20,697.49	20,697.49	18,559.69	18,929.97	18,467.44	18,534.43	17,654.60	17,933.21
24. Refinery	17,738.03	9,521.21	9,521.21	7,256.67	6,680.44	6,789.19	7,320.67	6,714.24	6,525.21
25. Sugar & Allied Industries	113,047.42	100,232.55	100,232.55	105,213.57	100,602.48	109,782.51	113,046.65	117,071.04	110,778.88
26. Synthetic & Rayon	51,422.13	52,892.23	52,892.23	57,635.04	56,375.54	53,977.82	55,746.69	69,794.66	66,768.65
27. Technology & Communication	68,298.51	45,439.79	45,439.79	51,762.85	51,762.48	50,422.21	50,735.16	44,942.40	44,524.98
28. Textile Composite	48,146.04	40,981.59	40,981.59	34,932.43	34,705.13	34,331.45	34,767.34	37,180.12	33,333.68
29. Textile Spinning	19,926.24	18,122.54	18,122.54	16,047.33	15,246.91	14,523.35	14,420.37	15,419.19	14,055.88
30. Textile Weaving	4,854.91	2,405.05	2,405.05	1,947.10	1,812.09	1,956.58	1,845.50	1,898.29	1,872.22
31. Tobacco	102,562.36	68,213.71	68,213.71	59,663.01	51,268.10	47,309.67	48,303.65	47,629.48	50,181.87
32. Transport	48,816.89	34,238.64	34,238.64	38,190.40	36,627.25	35,817.16	37,110.69	37,304.73	31,505.31
33. Vanaspati & Allied Industries	57,478.80	37,537.91	37,537.91	32,754.28	34,114.65	31,378.17	32,615.99	32,793.16	28,418.70
34. Woolen	7,321.39	4,385.83	4,385.83	3,208.97	3,077.40	3,099.32	2,996.98	3,279.12	3,271.81
35. Real Estate Investment Trust	17,097.11	20,975.72	20,975.72	22,095.27	21,787.58	22,103.62	22,227.72	21,643.16	22,565.07
36. Exchange Traded Funds	5,739.64	4,072.27	4,072.27	331,328.63	335,258.06	340,551.11	345,299.36	352,376.98	358,508.72
37. Property	-	-	-	10,039.56	9,859.61	9,309.99	9,009.95	7,842.31	7,876.30
38. Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39. Future Contracts	-	-	-	-	-	-	-	-	-
40. Bonds	-	-	-	-	-	-	-	-	-

As per last working day

Source: Pakistan Stock Exchange

## 7.2 Pakistan Stock Exchange Indicators

Month	KSE 100 Index (1991 = 1,000)				
	FY19	FY20	FY21	FY22	FY23
Jul	42,712.43	31,938.48	39,258.44	47,055.29	40,150.36
Aug	41,742.24	29,672.12	41,110.93	47,419.74	42,351.15
Sep	40,998.59	32,078.85	40,571.48	44,899.60	41,128.67
Oct	41,649.36	34,203.68	39,888.00	46,184.71	41,264.66
Nov	40,496.03	39,287.65	41,068.82	45,072.38	42,348.63
Dec	37,066.67	40,735.08	43,755.38	44,596.07	40,420.45
Jan	40,799.53	41,630.94	46,385.54	45,374.68	40,673.06
Feb	39,054.61	37,983.62	45,865.02	44,461.01	40,510.37
Mar	38,649.34	29,231.63	44,587.85	44,928.83	40,000.83
Apr	36,784.44	34,111.64	44,262.35	45,249.41	41,580.85
May	35,974.79	33,931.23	47,896.34	43,078.14	41,330.56
Jun	33,901.58	34,421.92	47,356.02	41,540.83	41,452.69

Month	KSE All Share Index (1995 = 1,000)				
	FY19	FY20	FY21	FY22	FY23
Jul	30,908.46	23,118.82	27,559.26	32,163.11	27,796.13
Aug	30,653.83	22,007.12	28,960.20	32,394.47	29,077.87
Sep	29,944.47	23,427.60	28,969.98	30,668.90	28,225.45
Oct	30,220.10	24,698.78	28,185.56	31,596.79	28,144.59
Nov	29,381.69	27,838.52	28,849.46	30,831.91	28,693.26
Dec	28,043.38	29,011.73	30,779.70	30,726.52	27,532.64
Jan	29,663.42	29,067.54	32,061.54	31,007.64	27,100.87
Feb	28,506.65	26,289.38	31,436.15	30,523.62	26,679.75
Mar	28,279.32	21,037.82	30,498.20	30,788.28	26,428.49
Apr	27,014.21	23,937.61	30,017.98	30,774.66	27,428.44
May	26,155.49	24,435.18	32,238.69	29,310.51	27,703.24
Jun	24,986.05	24,660.31	32,479.82	28,582.29	28,111.03

Month	KMI-30 Index (Base: June 2008)				
	FY19	FY20	FY21	FY22	FY23
Jul	72,341.14	50,569.36	63,107.65	76,259.24	65,446.00
Aug	70,817.42	46,226.30	65,651.60	77,641.73	70,346.75
Sep	69,230.73	51,150.82	64,738.07	72,315.95	67,463.05
Oct	71,738.68	55,842.17	63,496.69	74,486.07	69,310.33
Nov	68,388.96	62,713.95	66,318.10	73,210.74	71,768.60
Dec	61,173.56	66,031.51	71,167.60	71,687.06	68,277.85
Jan	68,267.23	67,075.02	74,222.76	73,592.63	69,439.38
Feb	65,510.03	59,433.31	76,278.37	72,148.81	68,762.41
Mar	63,313.99	45,051.66	73,039.96	72,914.93	69,337.93
Apr	59,213.25	55,529.38	71,476.99	74,012.17	72,354.37
May	58,233.69	55,171.67	78,749.58	70,045.46	71,339.96
Jun	54,118.51	54,995.25	76,621.54	68,766.37	70,748.13

As per last working day

Source: Pakistan Stock Exchange

## 7.3 Market Capitalization of PSX All Shares

Million Rupees

Sector Name	End Period		2022	2023					
	FY21	FY22	Jun	Jan	Feb	Mar	Apr	May	Jun
1 Automobile Assembler	361,448	311,234	311,234	222,686	226,767	228,212	232,223	222,440	231,338
2 Automobile parts & Accessories	80,036	45,806	45,806	32,067	31,779	32,375	34,883	33,510	32,966
3 Cable & Electrical Goods	38,221	29,149	29,149	21,909	21,243	22,277	21,662	23,160	22,216
4 Cement	702,506	411,883	411,883	365,939	381,665	384,907	394,387	436,646	444,828
5 Chemical	404,117	413,891	413,891	363,693	369,272	360,938	368,054	387,979	479,042
6 Close -End Mutual Funds	3,281	2,075	2,075	2,019	1,775	1,681	1,596	1,452	1,800
7 Commercial Banks	1,308,754	1,121,932	1,121,932	1,026,670	1,040,473	990,470	1,046,015	1,011,047	1,011,876
8 Engineering	171,410	100,473	100,473	72,352	71,741	75,599	75,827	73,692	69,990
9 Fertilizer	509,384	527,338	527,338	508,945	506,048	491,310	508,251	489,334	473,149
10 Food & Personal Care Products	744,128	710,932	710,932	634,909	619,330	578,708	607,523	700,345	690,461
11 Glass & Ceramics	80,096	63,728	63,728	51,236	52,418	57,349	56,726	54,378	51,770
12 Insurance	170,003	135,286	135,286	122,075	120,144	119,308	111,277	111,157	114,956
13 Inv. Banks /INV.COS./Securities COS.	143,915	110,529	110,529	119,333	117,182	116,828	129,696	122,320	119,544
14 Jute	130	214	214	177	177	177	177	177	177
15 Leasing Companies	5,403	445	445	469	435	416	410	471	528
16 Leather & Tanneries	52,866	43,226	43,226	31,430	29,690	31,858	30,736	30,891	31,989
17 Miscellaneous	82,229	104,890	104,890	111,170	104,752	64,420	67,636	70,325	64,301
18 Modarabas	14,490	23,037	23,037	20,789	19,857	19,461	20,633	19,369	16,894
19 Oil & Gas Exploration Companies	960,135	869,323	869,323	908,484	840,626	847,663	879,166	806,182	812,492
20 Oil & Gas Marketing Companies	234,968	177,893	177,893	168,448	151,913	151,662	151,974	140,247	155,753
21 Paper & Board	94,243	64,515	64,515	53,002	53,704	54,029	52,392	59,781	59,900
22 Pharmaceuticals	314,190	252,065	252,065	159,166	163,217	163,813	164,035	155,593	150,342
23 Power Generation & Distribution	316,236	248,964	248,964	223,250	227,703	222,140	222,945	212,362	215,713
24 Refinery	146,564	78,670	78,670	59,959	55,198	56,096	60,487	56,015	54,438
25 Sugar & Allied Industries	76,432	68,428	68,428	71,527	68,396	74,637	76,856	79,592	77,325
26 Synthetic & Rayon	76,659	79,766	79,766	87,103	85,200	81,576	84,249	105,480	111,941
27 Technology & Communication	280,201	241,831	241,831	282,018	282,172	274,866	276,642	248,389	246,082
28 Textile Composite	310,874	273,075	273,075	234,592	233,066	230,556	233,484	249,687	248,139
29 Textile Spinning	71,965	68,313	68,313	60,490	57,473	54,745	54,357	58,122	53,175
30 Textile Weaving	4,935	3,574	3,574	2,737	2,547	2,750	2,594	2,668	2,631
31 Tobacco	432,246	287,485	287,485	251,708	216,291	199,591	203,785	201,427	212,221
32 Transport	78,127	54,796	54,796	61,599	59,078	57,772	59,858	60,171	50,817
33 Vanaspati & Allied Industries	2,122	1,386	1,386	1,346	1,402	1,289	1,340	1,348	1,298
34 Woolen	476	285	285	209	200	202	195	213	213
35 Real Estate Investment Trust	24,505	30,064	30,064	31,669	31,228	31,681	31,859	31,021	32,342
36 Exchange Traded Funds	9	7	7	535	541	550	558	569	579
37 Property	-	-	-	28,315	27,808	26,258	25,412	22,118	22,214
38 Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39 Future Contracts	-	-	-	-	-	-	-	-	-
40 Bonds	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>8,297,305</b>	<b>6,956,508</b>	<b>6,956,508</b>	<b>6,394,026</b>	<b>6,272,510</b>	<b>6,108,170</b>	<b>6,289,899</b>	<b>6,279,677</b>	<b>6,365,439</b>

As per last working day

Source: Pakistan Stock Exchange

## 7.4 Turnover of Shares at Pakistan Stock Exchange

Million No. of Shares

Month	Monthly Turnover at Ready Counter of the PSX				
	FY19	FY20	FY21	FY22	FY23
Jul	4,108.35	2,118.63	8,923.18	9,450.21	2,733.59
Aug	3,712.28	2,218.96	10,581.67	7,442.74	7,115.00
Sep	2,686.32	2,319.12	13,650.74	9,585.41	4,149.94
Oct	5,121.76	4,561.68	8,635.92	5,769.23	6,001.90
Nov	4,209.21	6,646.26	6,533.65	7,179.05	4,704.50
Dec	2,783.42	7,009.19	11,516.89	5,844.76	4,592.75
Jan	3,236.57	6,136.28	13,457.21	5,824.05	4,275.86
Feb	2,922.59	3,234.64	11,973.06	4,660.97	3,806.13
Mar	2,526.45	4,843.92	10,588.82	4,872.75	4,159.48
Apr	3,293.41	4,831.77	8,101.69	6,251.41	2,330.90
May	2,774.76	3,519.49	12,465.65	4,760.77	4,032.90
Jun	2,567.71	4,941.66	20,912.15	5,266.80	3,902.82
<b>Total</b>	<b>39,942.84</b>	<b>52,381.61</b>	<b>137,340.63</b>	<b>76,908.13</b>	<b>51,805.76</b>

Source: Pakistan Stock Exchange

## 7.5 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX All Sectors - Overall

Items	2017	2018	2019	2020	2021
Million Rupees					
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>3,993,057</b>	<b>4,323,502</b>	<b>4,820,096</b>	<b>5,208,688</b>	<b>5,628,068</b>
1.Capital work in progress	382,167	382,449	496,423	530,957	663,022
2.Operating fixed assets at cost	4,854,005	5,705,307	6,267,528	6,457,327	6,859,107
3.Operating fixed assets after deducting accumulated depreciation	2,807,722	3,269,690	3,572,820	3,652,136	3,792,468
4.Intangible assets	196,890	98,722	91,664	88,020	130,432
5.Long term investments	496,723	474,705	493,110	645,385	770,706
6.Other non-current assets	109,555	97,937	166,078	292,191	271,440
<b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>	<b>3,678,453</b>	<b>4,521,115</b>	<b>5,311,329</b>	<b>5,502,821</b>	<b>6,514,875</b>
1.Cash & bank balance	294,028	281,685	290,269	320,009	411,191
2.Inventories	682,292	898,696	984,898	901,667	1,148,034
i)Raw material	301,874	400,893	462,949	471,133	604,374
ii)Work in progress	50,462	57,161	78,500	76,037	92,134
iii)Finished goods	248,152	311,325	329,507	288,351	367,615
3.Trade Debt / accounts receivables	1,246,175	1,629,241	1,951,773	1,881,864	2,058,861
4.Short term loans and advances	113,394	150,859	153,501	143,083	166,368
5.Short term investments	317,670	300,217	261,682	413,456	625,946
6.Other current assets	1,024,894	1,260,418	1,669,206	1,842,742	2,104,475
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>7,671,510</b>	<b>8,844,617</b>	<b>10,131,425</b>	<b>10,711,509</b>	<b>12,142,943</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>3,025,273</b>	<b>3,247,014</b>	<b>3,503,171</b>	<b>3,756,139</b>	<b>4,363,147</b>
1.Issued, Subscribed & Paid up capital	777,280	807,909	832,669	858,383	911,594
i)Ordinary shares	757,431	788,625	816,658	841,116	892,294
ii)Preference shares	19,849	19,284	16,012	17,267	19,300
2.Reserves	1,846,375	1,979,007	2,139,039	2,369,299	2,894,505
i)Capital Reserve	379,183	348,415	374,661	400,532	451,571
ii)Revenue Reserve	1,467,192	1,630,592	1,764,378	1,968,767	2,442,934
of which: un-appropriated profit(loss) / retained earnings	878,322	1,018,548	1,132,761	1,315,314	1,785,742
3.Surplus on revaluation of fixed assets	401,617	460,097	531,463	528,457	557,048
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>1,446,809</b>	<b>1,552,619</b>	<b>1,777,483</b>	<b>2,147,687</b>	<b>2,311,032</b>
1.Long term borrowings	749,018	837,242	997,174	1,264,187	1,358,434
2.Subordinated loans / Sponsor's loans	10,714	11,169	14,653	12,194	12,492
3.Debentures/TFCs (bonds payable)	29,320	14,392	12,333	9,059	16,679
4.Employees benefit obligations	137,379	144,192	153,742	165,036	175,573
5.Other non-current liabilities	520,377	545,623	599,581	697,211	747,855
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>3,199,428</b>	<b>4,044,984</b>	<b>4,850,771</b>	<b>4,807,683</b>	<b>5,468,763</b>
1.Trade credit & other accounts payables	1,857,362	2,403,416	2,808,076	2,819,744	3,262,905
of which: i) Trade credits	924,031	1,283,933	1,605,845	1,656,622	1,933,254
2.Short term borrowings	793,854	996,322	1,316,501	1,193,831	1,160,354
3.Current portion of non-current liabilities	268,408	326,049	362,358	321,721	415,959
4.Other current liabilities	279,804	319,197	363,836	472,386	629,546
<b>F. Operations:</b>					
1.Sales	6,404,849	7,702,378	8,863,295	8,055,874	9,521,271
i)Local sales (Net)	5,926,667	7,128,903	8,206,043	7,363,021	8,652,025
ii)Export sales (Net)	478,182	573,475	657,252	692,853	869,246
2.Cost of sales	5,376,455	6,536,596	7,578,218	6,902,772	7,905,091
Of which: Cost of material	2,216,990	2,789,663	3,298,232	2,903,678	3,725,662
<b>3.Gross profit / (loss) (F1-F2)</b>	<b>1,028,395</b>	<b>1,165,782</b>	<b>1,285,077</b>	<b>1,153,102</b>	<b>1,616,180</b>
4.General, administrative and other expenses	501,632	565,804	618,735	584,797	642,820
i)Selling & distribution expenses	200,158	218,631	230,867	228,691	262,241
ii)Administrative and other expenses	301,474	347,173	387,868	356,106	380,579
5.Other income / (loss)	205,229	176,187	228,381	246,396	274,820
<b>6.EBIT (F3-F4+F5)</b>	<b>731,991</b>	<b>776,165</b>	<b>894,723</b>	<b>814,707</b>	<b>1,248,180</b>
7.Financial expenses	125,537	163,634	282,351	332,592	252,364
of which: (i) Interest expenses	107,350	136,451	246,048	299,252	224,176
<b>8.Profit / (loss) before taxation (F6-F7)</b>	<b>606,454</b>	<b>612,532</b>	<b>612,372</b>	<b>482,109</b>	<b>995,816</b>
9.Tax expenses	171,845	181,849	200,635	158,764	268,097
<b>10.Profit / (loss) after tax (F8-F9)</b>	<b>434,609</b>	<b>430,682</b>	<b>411,737</b>	<b>323,345</b>	<b>727,718</b>
11.Cash dividends	275,857	255,644	234,513	187,659	325,297
12.Bonus shares / stock dividends	2,738	9,734	9,039	3,619	8,320
<b>G. Statement of Cash Flows</b>					
1.Net cash flows from operating activities	478,697	437,804	379,170	747,206	931,572
2.Net cash flows from investing activities	(386,434)	(419,508)	(541,884)	(492,307)	(563,881)
3.Net cash flows from financing activities	(53,641)	(101,569)	(81,098)	(39,657)	(114,999)
<b>H. Miscellaneous</b>					
1.Total capital employed (C+D)	4,472,082	4,799,633	5,280,654	5,903,827	6,674,180
2.Retention in business (F10-F11-F12)	156,014	165,304	168,185	132,067	394,101
3.Depreciation for the year	229,586	264,444	283,688	304,106	303,623
4.Salaries, wages and employee benefits	479,947	479,474	535,694	543,380	607,165
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.79	5.59	4.65	4.01	7.64
P2. Asset turnover (F1 to Avg { Current year(A+B),previous year (A+B)})	0.89	0.93	0.93	0.77	0.83
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.01	5.22	4.34	3.10	6.37
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)} to Avg. Current	2.50	2.63	2.81	2.87	2.81
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	15.03	13.76	12.20	8.91	17.93
V3. Basic earnings per share (V1)* ( F10 to C1)	4.49	4.47	4.17	3.18	6.87

Note. Financial Statements based on Calendar year

## 7.6 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Private - Overall

Items	2017	2018	2019	2020	2021
	Million Rupees				
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>3,013,164</b>	<b>3,275,333</b>	<b>3,736,758</b>	<b>4,009,528</b>	<b>4,457,634</b>
1.Capital work in progress	286,587	292,973	389,287	430,897	560,730
2.Operating fixed assets at cost	3,772,676	4,204,630	4,653,415	4,960,025	5,307,793
3.Operating fixed assets after deducting accumulated depreciation	2,150,026	2,425,194	2,681,148	2,841,725	2,997,856
4.Intangible assets	97,181	93,299	85,470	81,908	123,568
5.Long term investments	417,699	400,445	447,684	487,664	616,756
6.Other non-current assets	61,672	63,422	133,169	167,333	158,724
<b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>	<b>2,399,991</b>	<b>2,971,035</b>	<b>3,254,547</b>	<b>3,308,062</b>	<b>4,022,313</b>
1.Cash & bank balance	262,197	248,041	235,277	274,722	369,584
2.Inventories	602,840	783,110	882,800	834,082	1,061,007
i)Raw material	300,876	399,905	452,757	463,105	598,478
ii)Work in progress	50,079	56,909	78,290	75,769	91,973
iii)Finished goods	247,143	310,346	327,923	286,749	366,079
3.Trade Debt / accounts receivables	708,513	914,858	1,026,823	848,925	920,268
4.Short term loans and advances	88,204	123,923	135,825	121,692	143,384
5.Short term investments	230,416	279,508	203,042	355,865	531,218
6.Other current assets	507,821	621,595	770,779	872,776	996,853
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>5,413,156</b>	<b>6,246,368</b>	<b>6,991,304</b>	<b>7,317,590</b>	<b>8,479,947</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>2,347,728</b>	<b>2,546,503</b>	<b>2,723,223</b>	<b>2,887,829</b>	<b>3,405,181</b>
1.Issued, Subscribed & Paid up capital	642,182	672,268	693,418	713,815	767,073
i)Ordinary shares	622,333	652,984	677,407	696,548	747,773
ii)Preference shares	19,849	19,284	16,012	17,267	19,300
2.Reserves	1,401,563	1,531,408	1,627,923	1,755,189	2,185,623
i)Capital Reserve	360,804	324,121	346,700	370,045	418,665
ii)Revenue Reserve	1,040,758	1,207,286	1,281,224	1,385,145	1,766,959
of which: un-appropriated profit(loss) / retained earnings	580,415	733,743	786,234	873,687	1,254,481
3.Surplus on revaluation of fixed assets	303,983	342,827	401,881	418,825	452,485
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>911,851</b>	<b>947,308</b>	<b>1,091,248</b>	<b>1,396,860</b>	<b>1,494,615</b>
1.Long term borrowings	543,208	575,018	686,210	908,633	941,567
2.Subordinated loans / Sponsor's loans	10,714	11,169	14,653	12,194	12,492
3.Debentures/TFCs (bonds payable)	12,248	12,338	12,333	9,059	16,679
4.Employees benefit obligations	53,938	62,599	67,539	70,381	75,792
5.Other non-current liabilities	291,743	286,184	310,514	396,593	448,085
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>2,153,576</b>	<b>2,752,557</b>	<b>3,176,833</b>	<b>3,032,902</b>	<b>3,580,151</b>
1.Trade credit & other accounts payables	1,150,293	1,440,549	1,553,048	1,470,888	1,811,425
of which: i) Trade credits	512,137	656,864	709,556	692,722	882,285
2.Short term borrowings	624,804	857,948	1,138,939	1,056,696	1,033,911
3.Current portion of non-current liabilities	183,287	229,936	258,074	217,230	330,619
4.Other current liabilities	195,192	224,125	226,771	288,088	404,197
<b>F. Operations:</b>					
1.Sales	4,612,366	5,497,483	6,020,428	5,393,230	6,765,197
i)Local sales (Net)	4,134,184	4,924,525	5,365,151	4,702,145	5,896,648
ii)Export sales (Net)	478,182	572,958	655,277	691,084	868,550
2.Cost of sales	3,791,758	4,573,313	5,093,214	4,546,324	5,481,589
Of which: Cost of material	2,213,226	2,785,249	3,292,348	2,896,712	3,719,546
<b>3.Gross profit / (loss) (F1-F2)</b>	<b>820,608</b>	<b>924,170</b>	<b>927,214</b>	<b>846,905</b>	<b>1,283,609</b>
4.General, administrative and other expenses	400,518	458,391	472,417	452,995	519,235
i)Selling & distribution expenses	178,539	196,052	206,166	203,809	235,994
ii)Administrative and other expenses	221,979	262,339	266,251	249,185	283,241
5.Other income / (loss)	144,709	122,531	142,911	157,570	202,967
<b>6.EBIT (F3-F4+F5)</b>	<b>564,799</b>	<b>588,311</b>	<b>597,708</b>	<b>551,481</b>	<b>967,341</b>
7.Financial expenses	94,450	119,076	201,534	227,295	162,830
of which: (i) Interest expenses	82,378	96,215	170,085	198,636	138,518
<b>8.Profit / (loss) before taxation (F6-F7)</b>	<b>470,349</b>	<b>469,234</b>	<b>396,174</b>	<b>324,186</b>	<b>804,511</b>
9.Tax expenses	116,177	110,429	110,879	93,213	193,111
<b>10.Profit / (loss) after tax (F8-F9)</b>	<b>354,172</b>	<b>358,805</b>	<b>285,295</b>	<b>230,973</b>	<b>611,400</b>
11.Cash dividends	224,687	191,672	175,708	152,497	288,693
12.Bonus shares / stock dividends	2,195	6,125	3,722	3,609	8,309
<b>G. Statement of Cash Flows</b>					
1.Net cash flows from operating activities	413,398	324,232	239,966	611,810	790,928
2.Net cash flows from investing activities	(291,210)	(395,672)	(415,355)	(395,471)	(510,687)
3.Net cash flows from financing activities	(96,911)	(65,786)	(45,217)	37,877	(75,779)
<b>H. Miscellaneous</b>					
1.Total capital employed (C+D)	3,259,579	3,493,811	3,814,471	4,284,688	4,899,796
2.Retention in business (F10-F11-F12)	127,290	161,008	105,866	74,867	314,398
3.Depreciation for the year	174,329	203,874	213,884	223,019	228,465
4.Salaries, wages and employee benefits	370,855	361,992	411,589	428,855	485,535
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	7.68	6.53	4.74	4.28	9.04
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.91	0.94	0.91	0.75	0.86
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.95	6.16	4.31	3.23	7.74
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)})	2.28	2.38	2.51	2.55	2.51
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	15.86	14.70	10.83	8.23	19.43
V3. Basic earnings per share (V1)* ( F10 to C1)	4.25	4.33	3.36	2.65	6.68

Note. Financial Statements based on Calendar year



## 7.7 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Public Overall

Items	2017	2018	2019	2020	2021
Million Rupees					
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>979,893</b>	<b>1,048,170</b>	<b>1,083,338</b>	<b>1,199,160</b>	<b>1,170,434</b>
1.Capital work in progress	95,580	89,475	107,136	100,060	102,292
2.Operating fixed assets at cost	1,081,330	1,500,677	1,614,112	1,497,302	1,551,313
3.Operating fixed assets after deducting accumulated depreciation	657,696	844,497	891,672	810,411	794,612
4.Intangible assets	99,709	5,423	6,195	6,111	6,863
5.Long term investments	79,025	74,260	45,426	157,720	153,950
6.Other non-current assets	47,883	34,515	32,909	124,858	112,716
<b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>	<b>1,278,462</b>	<b>1,550,079</b>	<b>2,056,783</b>	<b>2,194,759</b>	<b>2,492,562</b>
1.Cash & bank balance	31,831	33,643	54,992	45,287	41,608
2.Inventories	79,451	115,585	102,098	67,585	87,027
i)Raw material	997	988	10,192	8,028	5,896
ii)Work in progress	383	252	210	268	161
iii)Finished goods	1,009	978	1,584	1,602	1,536
3.Trade Debt / accounts receivables	537,662	714,384	924,949	1,032,940	1,138,594
4.Short term loans and advances	25,190	26,935	17,676	21,391	22,983
5.Short term investments	87,255	20,709	58,640	57,591	94,728
6.Other current assets	517,073	638,823	898,428	969,966	1,107,623
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>2,258,354</b>	<b>2,598,249</b>	<b>3,140,120</b>	<b>3,393,919</b>	<b>3,662,996</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>677,545</b>	<b>700,511</b>	<b>779,948</b>	<b>868,311</b>	<b>957,966</b>
1.Issued, Subscribed & Paid up capital	135,098	135,641	139,251	144,568	144,521
i)Ordinary shares	135,098	135,641	139,251	144,568	144,521
ii)Preference shares	-	-	-	-	-
2.Reserves	444,812	447,600	511,115	614,110	708,882
i)Capital Reserve	18,379	24,294	27,961	30,487	32,907
ii)Revenue Reserve	426,433	423,306	483,154	583,623	675,975
of which: un-appropriated profit(loss) / retained earnings	297,907	284,804	346,527	441,627	531,261
3.Surplus on revaluation of fixed assets	97,634	117,270	129,582	109,633	104,563
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>534,958</b>	<b>605,311</b>	<b>686,235</b>	<b>750,828</b>	<b>816,418</b>
1.Long term borrowings	205,810	262,225	310,964	355,554	416,867
2.Subordinated loans / Sponsor's loans	-	-	-	-	-
3.Debentures/TFCs (bonds payable)	17,072	2,054	-	-	-
4.Employees benefit obligations	83,442	81,593	86,203	94,656	99,780
5.Other non-current liabilities	228,634	259,439	289,067	300,618	299,770
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>1,045,852</b>	<b>1,292,427</b>	<b>1,673,938</b>	<b>1,774,780</b>	<b>1,888,612</b>
1.Trade credit & other accounts payables	707,069	962,868	1,255,028	1,348,856	1,451,479
of which: i) Trade credits	411,895	627,068	896,288	963,900	1,050,969
2.Short term borrowings	169,050	138,374	177,562	137,135	126,443
3.Current portion of non-current liabilities	85,121	96,113	104,284	104,491	85,340
4.Other current liabilities	84,613	95,072	137,065	184,298	225,349
<b>F. Operations:</b>					
1.Sales	1,792,483	2,204,895	2,842,867	2,662,645	2,756,074
i)Local sales (Net)	1,792,483	2,204,378	2,840,891	2,660,876	2,755,378
ii)Export sales (Net)	-	517	1,976	1,768	696
2.Cost of sales	1,584,697	1,963,282	2,485,004	2,356,448	2,423,503
i) Cost of material	3,764	4,414	5,884	6,966	6,116
<b>3.Gross profit / (loss) (F1-F2)</b>	<b>207,786</b>	<b>241,612</b>	<b>357,863</b>	<b>306,196</b>	<b>332,571</b>
4.General, administrative and other expenses	101,114	107,413	146,318	131,802	123,586
i)Selling & distribution expenses	21,618	22,579	24,701	24,882	26,248
ii)Administrative and other expenses	79,496	84,834	121,617	106,920	97,338
5.Other income / (loss)	60,519	53,656	85,470	88,826	71,853
<b>6.EBIT (F3-F4+F5)</b>	<b>167,191</b>	<b>187,855</b>	<b>297,015</b>	<b>263,220</b>	<b>280,839</b>
7.Financial expenses	31,086	44,557	80,817	105,297	89,534
of which: (i) Interest expenses	24,972	40,236	75,963	100,617	85,657
<b>8.Profit / (loss) before taxation (F6-F7)</b>	<b>136,105</b>	<b>143,297</b>	<b>216,198</b>	<b>157,923</b>	<b>191,304</b>
9.Tax expenses	55,668	71,420	89,756	65,551	74,986
<b>10.Profit / (loss) after tax (F8-F9)</b>	<b>80,437</b>	<b>71,877</b>	<b>126,442</b>	<b>92,372</b>	<b>116,318</b>
11.Cash dividends	51,170	63,972	58,805	35,162	36,604
12.Bonus shares / stock dividends	543	3,610	5,317	10	11
<b>G. Statement of Cash Flows</b>					
1.Net cash flows from operating activities	65,300	113,572	139,204	135,397	140,644
2.Net cash flows from investing activities	(95,224)	(23,836)	(126,529)	(96,836)	(53,193)
3.Net cash flows from financing activities	43,270	(35,783)	(35,881)	(77,534)	(39,220)
<b>H. Miscellaneous</b>					
1.Total capital employed (C+D)	1,212,502	1,305,822	1,466,182	1,619,139	1,774,384
2.Retention in business (F10-F11-F12)	28,724	4,296	62,320	57,200	79,703
3.Depreciation for the year	55,257	60,570	69,803	81,087	75,158
4.Salaries, wages and employee benefits	109,092	117,482	124,105	114,525	121,629
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	4.49	3.26	4.45	3.47	4.22
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.84	0.91	0.99	0.82	0.78
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	3.77	2.96	4.41	2.83	3.30
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.24	3.52	3.88	3.96	3.86
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	12.24	10.43	17.08	11.21	12.74
V3. Basic earnings per share (V1)* ( F10 to C1)	5.95	5.30	9.08	6.39	8.05

Note. Financial Statements based on Calendar year

## 8.1 Consumer Price Index Numbers By Commodity Groups - National

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2019-20</b>	<b>129.76</b>	129.59	126.52	147.83	135.80	129.56	128.33	125.70	136.81	138.71	106.84	118.70	141.90	127.78	132.96
<b>2020-21</b>	<b>141.31</b>	146.74	146.69	147.08	143.36	142.61	136.35	136.23	148.36	140.28	107.62	123.99	143.71	138.68	148.34
<b>2021-22</b>	<b>158.48</b>	166.46	167.70	159.13	149.57	157.47	151.01	153.40	162.29	174.06	110.23	134.71	150.58	156.11	164.07
<b>2022-23</b>	<b>204.73</b>	231.34	231.77	228.82	248.83	187.06	172.14	202.70	189.60	259.72	114.00	191.59	165.17	206.99	212.43
<b>Jun-22</b>	<b>175.71</b>	187.67	189.48	176.90	170.27	169.61	159.01	168.60	171.32	232.12	110.78	145.62	158.67	174.69	177.79
<b>Jul-22</b>	<b>183.35</b>	195.27	196.37	188.77	177.22	171.40	173.03	171.41	171.65	245.25	111.22	147.91	159.53	179.77	180.71
<b>Aug-22</b>	<b>187.84</b>	197.81	198.29	195.00	181.99	176.21	182.46	175.38	173.64	244.55	111.32	157.29	161.31	183.9	185.67
<b>Sep-22</b>	<b>185.68</b>	209.21	206.34	226.31	192.67	176.73	150.24	181.36	177.45	249.96	111.39	160.49	161.32	188.01	192.73
<b>Oct-22</b>	<b>194.42</b>	221.00	212.37	272.25	196.21	178.48	166.56	186.56	182.47	245.44	111.84	163.6	162.87	192.77	194.49
<b>Nov-22</b>	<b>195.89</b>	221.14	214.82	258.67	198.46	182.32	167.48	191.84	186.02	245.27	111.89	166.80	163.45	196.51	199.01
<b>Dec-22</b>	<b>196.86</b>	220.82	219.92	226.12	199.49	183.62	167.51	196.45	189.63	243.28	111.96	185.02	163.89	199.03	204.99
<b>Jan-23</b>	<b>202.53</b>	231.89	233.53	222.14	199.97	184.51	170.53	199.56	193.13	242.15	112.00	193.4	164.05	205.28	211.48
<b>Feb-23</b>	<b>211.28</b>	241.28	242.96	231.30	219.42	186.65	176.83	209.51	197.25	271.24	114.36	199.72	164.80	215.81	221.35
<b>Mar-23</b>	<b>219.14</b>	250.25	252.47	237.11	353.14	196.5	178.80	220.20	197.84	280.20	117.64	205.86	166.90	224.10	226.88
<b>Apr-23</b>	<b>224.41</b>	261.17	264.23	243.05	354.17	200.17	176.77	226.20	200.06	284.74	117.80	231.40	170.02	225.48	236.14
<b>May-23</b>	<b>227.96</b>	264.45	271.20	224.41	356.40	202.95	177.92	235.09	201.94	285.36	118.27	242.93	171.63	235.03	246.64
<b>Jun-23</b>	<b>227.37</b>	261.78	268.68	220.81	356.77	205.16	177.51	238.81	204.10	279.24	118.33	244.60	172.26	238.22	249.12

Source : Pakistan Bureau of Statistics

## 8.2 Consumer Price Index Numbers By Commodity Groups - Urban

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2019-20</b>	<b>129.99</b>	128.81	125.60	147.52	143.25	126.90	130.02	126.27	137.24	139.54	108.08	117.21	144.53	126.68	133.22
<b>2020-21</b>	<b>140.57</b>	145.67	145.32	147.68	151.95	139.43	137.44	135.34	148.22	141.09	109.02	121.12	146.09	137.57	147.45
<b>2021-22</b>	<b>157.19</b>	165.58	166.75	158.74	158.71	154.51	150.58	151.41	162.67	175.68	112.53	131.14	153.19	155.07	162.79
<b>2022-23</b>	<b>199.39</b>	226.75	227.05	225.03	265.28	183.75	167.93	199.42	188.05	260.23	117.24	185.16	166.83	207.68	210.96
<b>Jun-22</b>	<b>173.23</b>	185.86	187.42	176.76	182.04	167.25	157.02	165.68	171.46	233.01	113.09	140.84	162.10	173.02	176.62
<b>Jul-22</b>	<b>180.97</b>	193.81	194.52	189.66	187.28	168.85	170.45	168.11	171.68	246.08	113.57	142.58	162.60	178.75	179.12
<b>Aug-22</b>	<b>185.72</b>	196.59	196.88	194.91	193.6	174.62	179.33	171.9	174.36	245.69	113.61	151.58	163.68	182.8	185.12
<b>Sep-22</b>	<b>181.90</b>	207.23	204.67	222.2	206.74	174.86	147.5	179.01	176.15	250.71	113.68	154.54	163.69	187.9	192.34
<b>Oct-22</b>	<b>190.08</b>	217.12	209.17	263.47	209.33	176.6	163.5	184.97	179.22	245.33	114.37	157.14	165.49	193.58	195.11
<b>Nov-22</b>	<b>190.80</b>	216.54	210.53	251.57	212.67	178.94	163.42	189.70	182.00	245.03	114.4	158.91	165.87	196.97	198.51
<b>Dec-22</b>	<b>191.46</b>	215.98	215.05	221.40	213.06	180.13	162.56	194.05	183.92	243.22	114.49	180.24	166.24	200.18	203.20
<b>Jan-23</b>	<b>195.97</b>	224.73	225.83	218.36	213.22	181.13	164.86	196.16	190.17	242.19	114.53	188.05	166.36	207.39	209.39
<b>Feb-23</b>	<b>204.87</b>	234.18	235.81	224.68	240.99	183.44	171.88	206.59	196.23	271.89	117.76	194.76	166.56	216.08	219.30
<b>Mar-23</b>	<b>212.85</b>	244.66	246.76	232.43	374.9	194.04	173.72	217.40	197.03	281.79	122.10	200.57	168.64	225.06	224.93
<b>Apr-23</b>	<b>217.11</b>	254.53	257.32	238.31	375.93	196.25	171.90	222.82	200.69	285.69	122.29	223.56	169.92	226.36	234.41
<b>May-23</b>	<b>220.37</b>	258.05	264.30	221.65	377.76	197.00	173.07	229.36	201.87	285.67	123.00	234.43	171.25	237.02	243.64
<b>Jun-23</b>	<b>220.59</b>	257.65	263.77	221.95	377.89	199.16	172.95	233.01	203.22	279.52	123.07	235.57	171.65	240.11	246.46

Source : Pakistan Bureau of Statistics

### 8.3 Consumer Price Index Numbers By Commodity Groups - Rural

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2019-20</b>	<b>129.43</b>	130.47	127.55	148.19	128.29	132.96	124.59	124.85	136.38	137.34	104.65	121.52	132.84	129.77	132.60
<b>2020-21</b>	<b>142.42</b>	147.95	148.21	146.39	134.69	146.68	133.93	137.56	148.49	138.93	105.12	129.42	135.51	140.68	149.61
<b>2021-22</b>	<b>160.43</b>	167.46	168.75	159.58	140.35	161.25	151.95	156.38	161.93	171.38	106.13	141.50	141.58	157.98	165.90
<b>2022-23</b>	<b>212.78</b>	236.49	237.03	233.22	232.23	191.27	181.42	207.63	191.14	258.88	108.24	203.77	159.44	205.75	214.55
<b>Jun-22</b>	<b>179.45</b>	189.71	191.79	177.07	158.40	172.61	163.39	172.99	171.19	230.64	106.68	154.68	146.84	177.70	179.48
<b>Jul-22</b>	<b>186.94</b>	196.92	198.43	187.74	167.08	174.66	178.72	176.37	171.62	243.87	107.05	158.03	148.94	181.62	182.99
<b>Aug-22</b>	<b>191.04</b>	199.18	199.86	195.10	170.28	178.23	189.36	180.63	172.92	242.64	107.24	168.11	153.12	185.90	186.45
<b>Sep-22</b>	<b>191.38</b>	211.44	208.21	231.08	178.49	179.11	156.28	184.89	178.73	248.72	107.32	171.77	153.12	188.21	193.29
<b>Oct-22</b>	<b>200.96</b>	225.37	215.95	282.45	182.99	180.87	173.31	188.95	185.7	245.62	107.33	175.86	153.81	191.32	193.59
<b>Nov-22</b>	<b>203.57</b>	226.31	219.61	266.91	184.13	186.63	176.43	195.05	190.01	245.68	107.43	181.76	155.10	195.67	199.72
<b>Dec-22</b>	<b>205.00</b>	226.26	225.37	231.60	185.80	188.07	178.43	200.06	195.30	243.38	107.45	194.09	155.76	196.96	207.55
<b>Jan-23</b>	<b>212.43</b>	239.93	242.14	226.53	186.61	188.83	183.03	204.69	196.06	242.09	107.50	203.54	156.09	201.46	214.48
<b>Feb-23</b>	<b>220.95</b>	249.25	250.94	239.00	197.68	190.75	187.75	213.91	198.27	270.16	108.30	209.12	158.74	215.32	224.30
<b>Mar-23</b>	<b>228.63</b>	256.54	258.85	242.54	331.19	199.63	190.01	224.41	198.64	277.55	109.70	215.91	160.90	222.37	229.69
<b>Apr-23</b>	<b>235.43</b>	268.63	271.94	248.56	332.23	205.17	187.51	231.29	199.43	283.17	109.82	246.28	170.38	223.90	238.63
<b>May-23</b>	<b>239.42</b>	271.64	278.90	227.61	334.86	210.54	188.64	243.71	202.01	284.85	109.85	259.06	172.94	231.43	250.94
<b>Jun-23</b>	<b>237.61</b>	266.42	274.16	219.49	335.47	212.80	187.58	247.55	204.97	278.77	109.88	261.73	174.37	234.81	252.93

Source: Pakistan Bureau of Statistics

## 8.4 Index Numbers of Wholesale Prices by Commodity Groups (2015-16=100)

YEAR / MONTH	General	1	2	3	i	ii	iii	4	5
		Agriculture Forestry & Fishery Products	Ores & Minerals, Electricity Gas & Water	Food Products, Beverages and Tobacco, Textiles, Apparel and Leather Products	Food Products, Bev. & Tobacco	Textiles and Apparel	Leather Products	Other Transportable Goods except Metal Products, Machinery and Equipment	Metal Products Machinery & Equipment
<b>2019-20</b>	<b>140.63</b>	137.80	163.40	131.38	126.74	141.64	113.65	147.95	131.83
<b>2020-21</b>	<b>153.87</b>	155.69	167.57	149.24	146.95	155.76	119.27	151.61	151.92
<b>2021-22</b>	<b>192.20</b>	194.98	183.52	177.03	171.86	190.49	127.27	218.97	181.34
<b>2022-23</b>	<b>255.25</b>	246.83	226.33	224.18	229.70	217.72	162.21	308.16	294.90
<b>Jun-22</b>	<b>228.03</b>	224.50	184.03	196.39	196.98	198.51	149.01	306.76	209.74
<b>Jul-22</b>	<b>232.57</b>	209.28	214.49	199.50	198.74	204.82	143.51	322.51	213.23
<b>Aug-22</b>	<b>239.87</b>	222.12	250.75	203.25	201.27	211.23	143.51	313.08	219.95
<b>Sep-22</b>	<b>243.30</b>	245.89	202.73	208.20	207.35	213.21	159.57	312.55	238.86
<b>Oct-22</b>	<b>242.15</b>	234.75	220.43	211.88	212.85	213.61	159.57	305.46	239.26
<b>Nov-22</b>	<b>242.09</b>	225.99	219.41	212.87	214.19	213.98	159.57	292.07	296.80
<b>Dec-22</b>	<b>240.36</b>	229.05	216.66	214.56	216.58	214.43	159.57	279.70	297.46
<b>Jan-23</b>	<b>244.61</b>	244.69	218.23	218.37	222.37	214.65	159.57	273.01	301.33
<b>Feb-23</b>	<b>264.64</b>	267.29	233.44	225.51	233.05	214.76	168.62	305.49	334.47
<b>Mar-23</b>	<b>277.00</b>	265.41	245.85	243.14	254.27	226.64	168.62	327.07	346.33
<b>Apr-23</b>	<b>277.26</b>	266.46	229.06	248.47	261.91	227.85	168.62	328.10	347.73
<b>May-23</b>	<b>279.91</b>	274.28	231.64	252.71	267.93	228.28	177.88	322.22	351.38
<b>Jun-23</b>	<b>279.21</b>	276.75	233.26	251.67	265.83	229.23	177.88	316.60	351.99

Source: Pakistan Bureau of Statistics

**8.5 Sensitive Price Indicator (SPI)  
by Income Groups  
(2015-16 =100)**

YEAR / MONTH	INCOME GROUP					Combined
	Group-I	Group-II	Group-III	Group-IV	Group-V	
	Up to Rs.17,732	Rs.17,733 to Rs.22,888	Rs.22,889 to Rs.29,517	Rs.29,518 to Rs.44,175	Above Rs.44,175	
<b>2019-20</b>	131.85	127.17	129.28	126.47	129.52	<b>127.84</b>
<b>2020-21</b>	150.09	143.19	144.62	141.21	142.54	<b>142.16</b>
<b>2021-22</b>	175.75	165.86	167.36	163.81	167.28	<b>166.21</b>
<b>2022-23</b>	233.74	223.49	227.79	224.29	231.32	<b>227.36</b>
<b>Jun-22</b>	193.89	184.02	187.33	185.14	189.78	<b>187.41</b>
<b>Jul-22</b>	207.98	200.45	201.15	197.56	203.13	<b>201.88</b>
<b>Aug-22</b>	218.89	213.06	212.24	207.15	214.18	<b>213.22</b>
<b>Sep-22</b>	215.79	197.34	209.56	207.82	218.98	<b>211.86</b>
<b>Oct-22</b>	212.62	197.73	206.76	205.51	215.07	<b>206.74</b>
<b>Nov-22</b>	225.61	215.25	218.61	214.85	219.25	<b>216.92</b>
<b>Dec-22</b>	225.95	215.67	219.26	215.66	219.92	<b>217.59</b>
<b>Jan-23</b>	229.00	218.75	222.62	218.97	222.60	<b>220.51</b>
<b>Feb-23</b>	237.38	228.01	232.62	229.61	236.35	<b>232.51</b>
<b>Mar-23</b>	251.08	242.22	245.67	241.73	251.07	<b>245.76</b>
<b>Apr-23</b>	257.86	248.77	252.39	248.29	256.51	<b>251.58</b>
<b>May-23</b>	261.09	252.11	255.87	251.80	259.55	<b>254.85</b>
<b>Jun-23</b>	261.60	252.46	256.75	252.54	259.26	<b>254.94</b>

Source: Pakistan Bureau of Statistics

## 8.6 Commodity Prices

YEAR / MONTH	<sup>1</sup> (24 Karat) Rs. per 10g		<sup>3</sup> Cotton Rs. Per 37.32 Kg	<sup>2</sup> Fuel Prices Rs. pr Liter	
	Gold	Silver		Petrol	Diesel
<b>2016-17</b>	43,471	634	6,566	69	77
<b>2017-18</b>	46,421	699	7,014	80	89
<b>2018-19</b>	55,071	759	8,778	97	113
<b>2019-20</b>	77,944	910	8,878	107	117
<b>2020-21</b>	95,265	1,310	10,450	107	110
<b>2021-22</b>	104,974	1,346	17,567	146	144
<b>Jun-22</b>	120,960	1,416	20,030	218	231
<b>Jul-22</b>	121,698	1,340	17,116	240	256
<b>Aug-22</b>	125,414	1,407	20,235	232	246
<b>Sep-22</b>	121,800	1,390	21,735	238	248
<b>Oct-22</b>	118,284	1,319	20,135	226	236
<b>Nov-22</b>	127,570	1,721	17,235	226	236
<b>Dec-22</b>	143,200	1,746	16,935	216	229
<b>Jan-23</b>	166,110	2,045	20,235	216	229
<b>Feb-23</b>	153,580	1,758	20,035	273	281
<b>Mar-23</b>	179,700	2,200	20,035	273	294
<b>Apr-23</b>	181,490	2,290	20,235	283	294
<b>May-23</b>	180,090	2,158	20,235	271	259
<b>Jun-23</b>	176,810	2,097	20,235	263	254

Source: <sup>-1</sup> Bullion-rates.com, <sup>2</sup> From SPI, <sup>3</sup> Business Recorder

## 9.1 Production of Selected Manufactured Goods, Minerals and Electricity Generation

ITEMS	UNIT	FY21	FY22 <sup>R</sup>	2022	2022		2023				
				May	Nov	Dec	Jan	Feb	Mar	Apr	May
<b>I. MANUFACTURED GOODS</b>											
Vegetable Ghee	'000' M.Tons	1,454.61	1,397.45	108.53	127.85	134.27	139.98	144.43	136.66	127.92	134.35
Sugar bakery products and chocolate & sugar confectionary	'000' M.Tons	5,694.41	7,921.22	37.83	186.75	1,885.91	2,185.97	1,848.16	539.65	8.18	45.65
Cigarettes	Billion Nos.	51.53	59.70	4.17	4.34	3.98	4.91	4.17	2.66	1.90	3.24
Cotton Yarn	'000' M.Tons	3,441.59	3,458.74	288.06	207.60	201.38	201.85	201.80	201.90	201.92	201.95
Cotton Cloth	Million Sq. M.	1,048.45	1,050.75	87.50	75.50	72.10	72.15	72.13	72.15	72.18	72.20
Paper	'000' M.Tons	229.00	300.07	26.42	31.90	32.72	32.36	31.25	27.53	26.16	28.40
Paper Board	"	501.21	544.08	46.16	37.95	40.67	34.60	35.38	39.34	28.26	39.97
Soda Ash	"	594.28	651.29	56.60	62.04	62.12	56.71	58.64	68.63	64.57	69.38
Caustic Soda	"	394.12	405.12	36.87	37.38	34.04	34.46	38.63	41.89	41.32	38.55
Sulfuric acid	"	72.48	111.29	11.04	6.33	6.55	5.74	5.12	4.74	5.56	5.99
Chlorine Gas	"	17.08	19.10	1.82	1.84	1.90	1.70	1.74	1.74	1.70	1.70
Urea	"	6,294.91	6,059.80	578.76	446.97	576.36	479.26	455.47	503.95	580.15	493.07
Super Phosphate	"	104.59	110.51	7.87	7.66	15.35	3.84	3.12	3.12	6.22	7.21
Ammonium Nitrate	"	786.13	817.06	71.80	71.88	73.45	64.16	40.42	56.67	73.88	72.37
Nitro Phosphate	"	876.37	891.37	73.47	68.75	75.43	62.35	30.19	36.27	61.82	53.10
Cycle Tyres & Tubes	'000' Nos.	10,314	10,876	955	930	920	914	900	912	921	927
Motor Tyres & Tubes	"	31,906	30,296	2,497	2,528	2,536	2,514	2,509	2,496	2,466	2,500
Cement	'000' M.Tons	49,797	48,011	323.6	3,788	3,743	3,560	3,948	3,641	2,562	3,426
Pig Iron	"	-	-	-	-	-	-	-	-	-	-
Tractors	Nos.	50,700	58,922	4,362	2,008	1,069	1,602	3,263	3,714	2,955	2,083
Bicycle	'000' Nos.	79	141	13	12	12	12	12	12	12	12
<b>II. MINERALS &amp; ELECTRICITY GENERATION</b>											
		FY21	FY22	2021*	2022						
				Dec	Jun*	Jul#	Aug#	Sep#	Oct#	Nov#	Dec#
Silica Sand	'000' M.Tons	466	637	73	46	31	59	116	81	86	90
Gypsum	"	2,527	2,325	210	128	91	136	135	140	120	144
Limestone	"	76,632	58,362	4,814	6,139	4,687	3,636	5,079	5,495	4,680	5,107
Rock Salt	"	3,366	2,716	162	246	138	207	252	253	280	303
Coal	"	9,229	9,677	877	1,001	621	567	914	1,079	1,045	1,144
China Clay	"	12	17	3	1	1	2	2	2	1	1
Chromite	"	140	195	14	17	8	5	16	20	12	11
Marble	"	7,917	6,626	579	526	213	404	502	531	527	575
Barytes	"	52	128	17	19	3	2	..	20	19	23
Dolomite	"	388	487	43	61	36	46	54	59	51	54
Sulphur	"	19	16	1	1	1	1	1	1	1	1
Crude Oil	'000' Barrels	27,568	28,098	2,334	2,118	2,243	2,199	2,028	2,134	2,053	2,219
Natural Gas	Billion CFt	1,279	1,308	106	103	103	102	96	97	93	104
Electricity	Gwh	143,847	162,477	9,966	15,779	15,903	15,689	14,500	12,335	9,752	9,555

\* Final  
# Estimated

Source: Pakistan Bureau of Statistics



## 9.2 Quantum Index Numbers of Large-Scale Manufacturing Industries (2015-16=100)

YEAR / MONTH	Manufacturing	Vegetable	Tea		Cotton	Cotton	Jute	Paper		Auto-		
	(Overall)	Ghee	Blended	Cigarettes	Yarn	Cloth	Goods	& Board	Cement	Mobiles <sup>1</sup>	Fertilizers	
FY18	111.51	108.49	112.92	110.34	100.72	100.44	133.95	119.86	116.13	128.37	91.64	
FY19	115.32	112.12	107.42	113.47	100.76	100.66	121.18	115.39	112.68	118.66	98.60	
FY20	102.62	117.17	96.56	86.10	89.85	89.93	117.45	115.81	110.41	58.44	102.85	
FY21	114.50	117.18	99.58	96.27	101.06	100.89	126.06	119.70	140.54	96.92	110.48	
FY22 <sup>R</sup>	128.11	112.92	102.11	111.53	101.56	101.11	104.15	140.53	135.50	142.84	113.50	
2022 <sup>R</sup>	Jan	137.73	116.31	122.00	124.59	101.60	101.18	125.60	145.42	118.71	145.23	119.22
	Feb	142.66	118.30	123.66	104.61	101.74	101.20	98.75	131.22	138.32	139.96	110.14
	Mar	153.60	107.27	103.89	118.63	101.78	101.27	115.37	148.48	155.96	167.35	125.06
	Apr	132.56	104.88	100.29	111.09	101.46	101.01	114.87	133.82	113.83	142.63	120.88
	May	131.01	104.19	72.74	93.43	101.50	101.04	81.13	134.13	109.60	143.84	121.39
	Jun	131.91	111.82	72.30	101.12	101.50	101.04	97.69	137.64	164.97	170.15	111.80
	Jul	109.97	115.11	59.23	22.89	101.52	101.19	88.80	130.61	72.65	108.16	95.21
	Aug	114.11	107.14	79.31	96.59	101.51	101.12	108.37	134.36	102.45	90.69	114.95
	Sep	111.67	117.09	94.93	113.78	101.49	101.16	119.57	137.42	133.95	67.74	112.72
	Oct	108.30	120.51	94.32	104.14	74.05	89.03	115.43	129.48	135.91	85.10	105.2
	Nov	111.39	123.60	109.41	97.33	73.15	87.18	107.85	137.40	128.29	107.66	98.5
	Dec	124.85	129.79	108.57	89.17	70.96	83.26	110.65	144.37	126.77	103.10	114.0
2023 <sup>P</sup>	Jan	126.83	135.31	109.69	110.04	71.12	83.32	121.22	131.71	120.57	58.26	91.11
	Feb	126.90	139.61	77.00	93.52	71.11	83.29	125.32	131.07	133.71	51.72	82.60
	Mar	115.99	132.11	105.60	59.68	71.14	83.32	144.36	131.53	123.31	54.89	97.45
	Apr	104.46	123.66	105.30	42.58	71.15	83.35	117.77	107.05	86.77	35.04	117.74
	May	110.60	129.88	101.83	72.53	71.16	83.37	118.94	134.49	116.03	45.16	105.23

Source: Pakistan Bureau of Statistics

1. As per PBS, new classification of automobiles excludes motor cycles, tractors and include diesel engines.

## 10.1 Consolidated Fiscal Operations (Federal & Provincial)

	Billion Rupees					
	FY17	FY18	FY19	FY20	FY21	FY22 <sup>P</sup>
<b>A. Total Revenue</b>	<b>4,936.7</b>	<b>5,228.0</b>	<b>4,900.7</b>	<b>6,272.2</b>	<b>6,903.4</b>	<b>8,035.4</b>
<b>(1) Tax</b>	<b>3,969.2</b>	<b>4,467.1</b>	<b>4,473.4</b>	<b>4,747.8</b>	<b>5,272.7</b>	<b>6,755.2</b>
(i) Federal	3,647.5	4,065.8	4,071.6	4,334.2	4,764.3	6,142.8
<i>Of which: FBR Revenue *</i>	<i>3,361.0</i>	<i>3,842.1</i>	<i>3,829.5</i>	<i>3,997.9</i>	<i>4,764.3</i>	<i>6,142.8</i>
(ii) Provinces	321.8	401.4	401.8	413.6	508.4	612.4
<b>(2) Non-tax</b>	<b>967.5</b>	<b>760.9</b>	<b>427.3</b>	<b>1,524.4</b>	<b>1,630.7</b>	<b>1,280.2</b>
(i) Federal (exc. Interest from Provinces)	888.0	614.2	341.0	1,422.0	1,480.4	1,151.9
(ii) Provinces	79.5	146.7	86.3	102.4	150.3	128.3
 <b>B. Total Expenditure (1+2)</b>	 <b>6,800.5</b>	 <b>7,488.4</b>	 <b>8,345.6</b>	 <b>9,648.5</b>	 <b>10,306.7</b>	 <b>13,295.3</b>
(1) Expenditure Booked (a+b)	6,878.5	7,475.9	8,323.2	9,735.8	10,399.7	13,178.8
a. Current (i+ii)	5,197.9	5,854.3	7,104.0	8,532.0	9,084.0	11,521.4
(i) Federal	3,472.2	3,789.8	4,776.2	6,016.2	6,264.8	8,354.1
<i>Of which: Mark-up Payments</i>	<i>1,348.4</i>	<i>1,499.9</i>	<i>2,091.1</i>	<i>2,619.7</i>	<i>2,749.7</i>	<i>3,182.4</i>
<i>Defence</i>	<i>888.1</i>	<i>1,030.4</i>	<i>1,146.8</i>	<i>1,213.3</i>	<i>1,316.4</i>	<i>1,411.6</i>
<i>Subsidies</i>	-	-	-	-	425.0	1,529.6
(ii) Provinces	1,725.7	2,064.5	2,327.9	2,515.8	2,819.2	3,167.3
b. Development & net Lending	1,680.7	1,621.7	1,219.2	1,203.7	1,315.7	1,657.4
(i) Federal	828.5	741.5	713.0	581.7	545.4	440.8
(ii) Provincial	852.2	880.1	506.2	622.0	770.2	1,216.6
(2) Statistical Discrepancy	(78.0)	12.4	22.4	(87.3)	(93.0)	116.5
<b>Budget Deficit (A-B)</b>	<b>(1,863.8)</b>	<b>(2,260.4)</b>	<b>(3,444.9)</b>	<b>(3,376.3)</b>	<b>(3,403.3)</b>	<b>(5,259.9)</b>
Financing	1,863.8	2,260.4	3,444.9	3,376.3	3,403.3	5,259.9
External	541.4	785.2	416.7	895.5	1,338.1	1,178.4
Domestic	1,322.4	1,475.2	3,028.2	2,480.8	2,065.2	4,081.5
Bank	1,045.8	1,120.5	2,263.2	1,940.6	1,869.0	3,100.9
Non-Bank	276.6	352.7	765.0	540.3	196.2	980.6
Privatization Proceeds	-	2.0	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan  
\*FBR-Federal Board of Revenue

## 10.2 Federal Government Revenue Receipts

	Billion Rupees					
	FY17	FY18	FY19	FY20	FY21	FY22 <sup>P</sup>
<b>1. Tax Revenue (a+b)</b>	<b>3,647.5</b>	<b>4,065.8</b>	<b>4,071.6</b>	<b>4,334.2</b>	<b>5,247.8</b>	<b>6,330.9</b>
<b>a) FBR Taxes</b>	<b>3,361.0</b>	<b>3,842.1</b>	<b>3,829.5</b>	<b>3,997.9</b>	<b>4,764.3</b>	<b>6,142.8</b>
<b>i) Direct Taxes</b>	<b>1,343.2</b>	<b>1,536.6</b>	<b>1,445.6</b>	<b>1,524.3</b>	<b>1,731.9</b>	<b>2,280.5</b>
<b>ii) Indirect Taxes</b>	<b>2,017.8</b>	<b>2,305.5</b>	<b>2,383.9</b>	<b>2,473.7</b>	<b>3,032.4</b>	<b>3,862.3</b>
Custom Duty	496.0	608.3	685.4	626.4	765.2	1,009.5
Sales Tax	1,323.3	1,491.3	1,464.9	1,596.8	1,990.2	2,531.9
Federal Excise Duty	198.6	205.9	233.6	250.5	277.1	321.0
<b>b) Other Taxes</b>	<b>286.4</b>	<b>223.6</b>	<b>242.2</b>	<b>336.3</b>	<b>483.5</b>	<b>188.1</b>
Other Taxes(including ICT)	4.3	5.3	9.0	20.9	16.9	21.6
Airport Tax	..	..	..	..	-	-
Gas Infrastructure Development Cess	42.1	15.2	21.5	9.3	19.4	18.6
Natural Gas Development Surcharge	73.3	24.2	5.3	12.4	22.5	20.4
Petroleum (PDL)	166.7	178.9	206.3	293.7	424.7	127.5
<b>2. Non-Tax Revenue</b>	<b>901.6</b>	<b>630.4</b>	<b>363.9</b>	<b>1,448.1</b>	<b>1,021.9</b>	<b>997.3</b>
Mark-up (Provinces)	13.6	16.2	22.9	26.1	25.0	33.5
Mark-up (PSEs & Others)	99.7	87.8	35.7	105.2	76.2	87.8
Dividend	69.7	57.5	60.2	40.1	43.9	42.9
Surplus profit of Regulators including PTA	33.6	15.9	18.2	127.0	39.1	103.4
SBP Profit	227.8	233.2	12.5	935.5	650.5	473.6
Defense Receipts	67.8	12.8	15.6	14.4	14.9	17.3
Citizenship, Naturalization & Passport Fee	20.1	15.9	23.0	17.7	13.0	21.6
Discount Retained on Crude Price	9.1	9.1	14.0	13.0	10.3	16.5
Royalties on Oil & Gas	53.0	58.2	87.9	79.4	70.9	90.8
Windfall levy against Crude Oil	1.6	3.9	7.7	5.2	3.0	14.4
Petroleum Levy on LPG	-	2.1	3.7	3.2	3.5	3.7
Others	305.7	117.8	62.4	81.3	71.6	91.8
<b>3. Gross Federal Receipts (1+2)</b>	<b>4,549.0</b>	<b>4,696.2</b>	<b>4,435.6</b>	<b>5,782.3</b>	<b>6,269.7</b>	<b>7,328.2</b>
<b>4. Transfer to Provinces</b>	<b>1,965.8</b>	<b>2,217.4</b>	<b>2,397.8</b>	<b>2,504.0</b>	<b>2,741.9</b>	<b>3,589.0</b>
<b>5. Net Federal Revenue Receipts (3-4)</b>	<b>2,583.2</b>	<b>2,478.7</b>	<b>2,037.8</b>	<b>3,278.3</b>	<b>3,527.8</b>	<b>3,739.2</b>

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for Current period

Source: Ministry of Finance Govt. of Pakistan

## 10.3 Federal Government Expenditure and Lending

	Billion Rupees					
	FY17	FY18	FY19	FY20	FY21	FY22 <sup>P</sup>
<b>Total Expenditure and net Lending (a+b+c)</b>	<b>4,361.8</b>	<b>4,704.3</b>	<b>5,599.2</b>	<b>6,818.9</b>	<b>7,244.8</b>	<b>9,350.1</b>
<b>(a) Current Expenditures</b>	<b>3,494.3</b>	<b>3,814.5</b>	<b>4,803.9</b>	<b>6,092.6</b>	<b>6,348.7</b>	<b>8,451.6</b>
<b>General Public Service</b>	<b>2,284.1</b>	<b>2,461.0</b>	<b>3,273.1</b>	<b>4,422.6</b>	<b>5,032.3</b>	7,039.9
Interest payments ( Debt Servicing)	1,348.4	1,499.9	2,091.1	2,619.7	2,749.7	3,182.4
<i>Domestic</i>	1,220.3	1,322.6	1,820.8	2,313.1	2,523.8	2,828.6
<i>Foreign</i>	128.2	177.3	270.3	306.6	225.9	353.9
Superannuation Allowances & Pension	303.8	333.7	392.9	447.3	440.1	541.9
Grants	374.2	408.5	469.7	928.2	911.6	1,239.3
<i>Provinces</i>	22.2	24.7	27.7	76.4	83.8	97.5
<i>Other</i>	352.1	383.8	442.0	851.8	827.7	1,141.8
Other General Public Service	257.7	219.0	319.4	427.3	505.8	546.7
Subsidies	-	-	-	-	425.0	1,529.6
Defense Affairs and Service	888.1	1,030.4	1,146.8	1,213.3	1,316.4	1,411.6
Public Orders and Safety Affairs	127.8	124.7	171.6	176.3	-	-
Economic Affairs	69.0	63.3	78.9	134.2	-	-
Environmental Protection	1.4	1.2	1.2	0.4	-	-
Housing and Community Amenities	1.6	3.4	2.1	4.7	-	-
Health	15.0	16.6	16.8	11.4	-	-
Recreation Culture and Religion	12.1	12.6	12.7	9.5	-	-
Education Affairs and Services	90.7	98.2	97.1	83.2	-	-
Social Protection	4.4	3.1	3.7	37.0	-	-
<b>(b) Development Expenditure and net Lending</b>	<b>867.5</b>	<b>889.8</b>	<b>795.3</b>	<b>726.3</b>	<b>789.1</b>	<b>701.1</b>
Total Development Expenditure	849.1	788.7	731.9	687.7	694.6	558.1
Public Sector Development Program	733.3	660.9	561.7	622.3	667.3	558.1
<i>Of which: Development Grant to Provinces</i>	7.8	84.8	59.7	154.5	226.1	157.7
Others	115.7	127.8	170.2	65.5	27.3	-
Net lending	18.4	101.1	63.3	38.6	94.5	143.0
Provinces	31.2	63.5	22.6	(9.9)	17.5	102.6
Other	(12.8)	37.6	40.8	48.5	76.9	40.4
<b>(c) Statistical Discrepancy</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107.0</b>	<b>197.4</b>
<b>Overall Balance</b>	<b>(1,778.5)</b>	<b>(2,225.6)</b>	<b>(3,561.4)</b>	<b>(3,540.7)</b>	<b>(3,716.9)</b>	<b>(5,610.9)</b>
Financing	1,847.9	2,242.8	3,634.9	3,601.3	3,716.9	5,610.9
External	541.4	785.2	416.7	895.5	1,338.1	1,178.4
Domestic.	1,306.5	1,457.7	3,218.2	2,705.7	2,378.9	4,432.5
Bank	1,030.2	1,128.6	2,455.6	2,182.8	2,169.6	3,434.9
Non-Bank	276.3	327.1	762.6	523.0	209.2	997.6
Privatization Proceeds	-	2.0	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan

## 10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

PERIOD	Direct Taxes	Indirect Taxes				Total	Total Tax Collection
		Sales	Excise	Customs			
2016-17	<b>1,343.2</b>	1,323.3	198.6	496.0	<b>2,017.8</b>	<b>3,361.0</b>	
2017-18	<b>1,536.6</b>	1,491.3	205.9	608.3	<b>2,305.5</b>	<b>3,842.1</b>	
2018-19	<b>1,445.6</b>	1,464.9	233.6	685.4	<b>2,383.9</b>	<b>3,829.5</b>	
2019-20	<b>1,524.3</b>	1,596.8	250.5	626.4	<b>2,473.7</b>	<b>3,997.9</b>	
2020-21 <sup>R</sup>	<b>1,731.9</b>	1,990.2	277.1	765.2	<b>3,032.4</b>	<b>4,764.3</b>	
2021-22 <sup>R</sup>	<b>2,280.5</b>	2,531.9	321.0	1,009.5	<b>3,862.3</b>	<b>6,142.8</b>	
2022-23 Jul-Dec	<b>1,525.7</b>	1,272.0	164.3	466.9	<b>1,903.2</b>	<b>3,428.8</b>	
2022-23 <sup>P</sup> Jul-Mar	<b>2,308.9</b>	1,901.1	244.8	701.2	<b>2,847.00</b>	<b>5,155.9</b>	
2021 Apr	<b>113.0</b>	175.8	27.6	66.9	<b>270.2</b>	<b>383.2</b>	
May	<b>108.4</b>	183.0	28.7	64.7	<b>276.4</b>	<b>384.7</b>	
Jun	<b>258.3</b>	206.9	31.6	74.6	<b>313.1</b>	<b>571.4</b>	
Jul	<b>135.7</b>	192.8	22.4	65.2	<b>280.4</b>	<b>416.1</b>	
Aug	<b>122.9</b>	223.1	23.4	76.9	<b>323.4</b>	<b>446.4</b>	
Sep	<b>222.8</b>	209.4	25.1	76.8	<b>311.2</b>	<b>534.0</b>	
Oct	<b>142.6</b>	205.2	25.8	73.0	<b>304.0</b>	<b>446.5</b>	
Nov	<b>138.4</b>	218.4	24.8	94.8	<b>338.0</b>	<b>476.4</b>	
Dec	<b>259.0</b>	226.3	24.7	90.5	<b>341.6</b>	<b>600.5</b>	
2022 Jan	<b>157.1</b>	177.6	25.1	71.1	<b>273.8</b>	<b>430.9</b>	
Feb	<b>142.2</b>	208.6	25.5	75.3	<b>309.4</b>	<b>451.3</b>	
Mar	<b>258.2</b>	201.8	28.0	85.5	<b>315.3</b>	<b>573.6</b>	
Apr	<b>164.9</b>	201.5	31.1	82.7	<b>315.3</b>	<b>480.1</b>	
May	<b>150.1</b>	217.4	32.9	92.0	<b>342.3</b>	<b>492.4</b>	
Jun	<b>391.1</b>	250.6	31.7	126.9	<b>409.2</b>	<b>800.3</b>	

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>

Source: Federal Board of Revenue  
Ministry of Finance Govt. of Pakistan

## 11.1 Gross National Income

Million Rupees

Sector/Industry	At Current Price of 2015-16					At Constant Basic Price of 2015-16				
	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>
<b>A. Agricultural Sector ( 1 to 4 )</b>	<b>9,056,577</b>	<b>10,389,544</b>	<b>12,653,889</b>	<b>14,891,641</b>	<b>19,079,377</b>	<b>7,831,296</b>	<b>8,137,860</b>	<b>8,424,041</b>	<b>8,783,832</b>	<b>8,919,979</b>
1. Crops ( i+ii+iii)	3,026,409	3,704,256	4,720,729	5,790,391	7,395,539	2,532,070	2,692,121	2,849,148	3,082,432	3,005,611
i) Important Crops	1,692,431	2,015,035	2,730,576	3,276,474	4,170,087	1,431,198	1,506,263	1,593,985	1,680,279	1,626,473
ii) Other Crops	1,152,141	1,502,853	1,798,827	2,195,520	2,951,506	977,166	1,067,179	1,152,009	1,289,491	1,292,401
iii) Cotton Ginning	181,837	186,368	191,326	318,397	273,946	123,706	118,679	103,154	112,662	86,737
2. Livestock	5,681,368	6,301,160	7,504,838	8,644,011	11,141,287	5,006,731	5,146,701	5,269,009	5,387,611	5,591,294
3. Forestry	184,508	197,771	236,197	262,797	322,165	172,129	177,917	183,877	191,354	198,881
4. Fishing	164,292	186,357	192,125	194,442	220,386	120,366	121,121	122,007	122,435	124,193
<b>B. Industrial Sector ( 1 to 4 )</b>	<b>8,568,673</b>	<b>8,837,507</b>	<b>10,551,041</b>	<b>13,605,790</b>	<b>17,198,834</b>	<b>6,800,675</b>	<b>6,409,967</b>	<b>6,935,438</b>	<b>7,409,040</b>	<b>7,191,050</b>
1. Mining and Quarrying	1,156,829	1,230,493	1,264,280	1,482,046	1,731,175	738,791	685,844	697,669	648,842	620,252
2. Manufacturing ( i+ii+iii)	5,513,025	5,427,248	6,663,895	9,178,747	11,556,779	4,305,977	3,970,246	4,388,024	4,864,350	4,673,946
i) Large Scale	4,266,145	4,026,236	4,933,633	7,048,190	8,727,338	3,274,235	2,906,578	3,240,794	3,626,559	3,337,195
ii) Small Scale	772,543	851,921	1,038,496	1,286,572	1,693,309	638,626	647,374	705,485	768,249	837,585
iii) Slaughtering	474,337	549,090	691,765	843,985	1,136,132	393,116	416,293	441,745	469,542	499,166
3. Electricity, Gas and Water supply	723,614	936,384	1,239,849	1,093,803	1,650,082	786,907	814,703	888,101	915,951	971,170
4. Construction	1,175,205	1,243,382	1,383,017	1,851,194	2,260,798	969,000	939,174	961,644	979,897	925,682
<b>Commodity Producing Sectors (A+B)</b>	<b>17,625,250</b>	<b>19,227,051</b>	<b>23,204,930</b>	<b>28,497,431</b>	<b>36,278,211</b>	<b>14,631,971</b>	<b>14,547,827</b>	<b>15,359,479</b>	<b>16,192,872</b>	<b>16,111,029</b>
<b>C. Services Sectors ( 1 to 10)</b>	<b>23,484,914</b>	<b>25,519,825</b>	<b>29,049,079</b>	<b>34,773,745</b>	<b>43,057,410</b>	<b>20,284,070</b>	<b>20,038,838</b>	<b>21,223,003</b>	<b>22,622,116</b>	<b>22,816,361</b>
1. Wholesale & Retail trade	7,719,369	7,827,884	9,587,513	13,076,519	16,269,048	6,331,734	5,998,707	6,647,199	7,333,356	7,006,648
2. Transportation & Storage	3,663,539	3,976,118	4,668,572	4,364,606	3,929,660	3,990,773	3,634,152	3,811,190	3,967,157	4,154,931
3. Accommodation and Food Services Activities (Hotels & Restaurants)	587,976	620,711	726,385	822,966	1,180,653	479,936	499,522	520,024	541,222	563,447
4. Information and Communication	764,469	929,777	1,019,851	1,211,656	1,403,834	763,216	868,338	953,818	1,109,467	1,186,342
5. Financial and Insurance Activities	904,881	1,088,992	925,285	1,517,135	3,535,901	662,149	647,435	682,988	732,007	704,013
6. Real Estate Activities (OD)	2,356,250	2,572,654	2,806,288	3,083,513	3,368,690	1,932,853	2,006,873	2,080,095	2,156,942	2,237,158
7. Public Administration and Social Security (General Government)	2,102,445	2,385,741	2,567,759	2,942,698	3,426,941	1,776,775	1,830,153	1,820,093	1,853,122	1,709,407
8. Education	1,373,330	1,494,309	1,488,542	1,643,797	1,965,306	991,899	1,024,760	1,012,428	1,069,760	1,181,454
9. Human Health and Social Work Activities	701,212	792,130	882,244	982,782	1,204,825	535,541	568,638	585,137	600,835	651,858
10. Other Private Services	3,311,443	3,831,509	4,376,640	5,128,073	6,772,552	2,819,194	2,960,260	3,110,031	3,258,248	3,421,103
<b>D. GDP [Total of GVA at bp (A+B+C)]</b>	<b>41,110,164</b>	<b>44,746,876</b>	<b>52,254,009</b>	<b>63,271,176</b>	<b>79,335,621</b>	<b>34,916,041</b>	<b>34,586,665</b>	<b>36,582,482</b>	<b>38,814,988</b>	<b>38,927,390</b>
E. Taxes	3,015,143	3,184,272	4,068,363	4,568,689	6,071,378	2,555,422	2,449,628	2,894,190	2,906,476	3,089,131
F. Subsidies	326,906	390,739	486,147	1,216,301	749,190	287,359	325,947	375,056	779,803	384,023
<b>G. GDP at mp (GVA+T-S)</b>	<b>43,798,401</b>	<b>47,540,409</b>	<b>55,836,225</b>	<b>66,623,564</b>	<b>84,657,809</b>	<b>37,184,104</b>	<b>36,710,346</b>	<b>39,101,616</b>	<b>40,941,661</b>	<b>41,632,498</b>
H. Net Factor Income from abroad	2,135,631	2,730,935	3,907,559	4,503,951	5,319,520	1,934,448	2,424,050	3,275,406	2,806,550	2,729,639
<b>I. Gross National Income</b>	<b>45,934,032</b>	<b>50,271,344</b>	<b>59,743,784</b>	<b>71,127,515</b>	<b>89,977,329</b>	<b>39,118,552</b>	<b>39,134,396</b>	<b>42,377,022</b>	<b>43,748,211</b>	<b>44,362,137</b>
J. Population (Million No.)	214	218	223	227	231	214	218	223	227	231
K. Per Capita Income (Rupees)	214,695	230,349	268,403	313,337	388,755	182,840	179,318	190,382	192,723	191,670

MP Market Price; BP Basic Price  
Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source : Pakistan Bureau of Statistics

## 11.2 Expenditure on Gross Domestic Product

Million Rupees

Description/Year	At Current Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>
Household final Consumption Expenditure	36,301,307	38,265,131	46,061,461	56,528,473	70,631,467	31,583,262	30,674,157	33,595,078	35,889,280	36,490,222
NPISH final consumption expenditure	434,362	487,348	541,106	593,948	675,069	370,679	374,912	384,937	377,854	341,047
General Government final consumption expenditure	4,708,220	5,604,444	6,102,658	6,993,691	8,241,135	3,766,290	4,086,774	4,161,026	4,105,687	3,810,567
Gross fixed capital formation	6,039,644	6,230,427	7,160,824	9,333,919	10,093,465	4,921,409	4,592,834	4,761,190	5,030,894	4,135,815
Changes in Inventories	700,774	760,647	893,380	1,065,977	1,354,525	594,946	587,366	625,626	655,067	666,120
Valuables	48,178	52,294	61,420	73,286	93,124	40,903	40,381	43,012	45,036	45,796
Exports of goods and non-factor Services	4,113,048	4,420,573	5,054,072	7,026,133	8,530,350	3,648,583	3,703,874	3,945,411	4,179,734	3,820,130
Less imports of goods and non-factor Services	8,547,132	8,280,456	10,038,695	14,991,863	14,961,325	7,741,968	7,349,952	8,414,664	9,341,889	7,677,199
<b>GDP by expenditure</b>	<b>43,798,401</b>	<b>47,540,409</b>	<b>55,836,225</b>	<b>66,623,564</b>	<b>84,657,809</b>	<b>37,184,104</b>	<b>36,710,346</b>	<b>39,101,616</b>	<b>40,941,661</b>	<b>41,632,498</b>

Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

## 11.3 Gross Fixed Capital Formation

Million Rupees

Sectors	At Current Market Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>R</sup>	2021-22 <sup>R</sup>	2022-23 <sup>P</sup>
<b>A. Private Sector</b>	<b>4,665,930</b>	<b>4,885,372</b>	<b>5,502,024</b>	<b>7,023,740</b>	<b>7,457,518</b>	<b>3,812,927</b>	<b>3,627,468</b>	<b>3,681,814</b>	<b>3,820,451</b>	<b>3,112,239</b>
1 Agriculture, forestry and fishing	1,138,425	1,251,552	1,522,821	1,814,781	2,225,449	996,336	996,250	1,043,597	1,082,130	1,019,830
Crops	237,615	240,929	314,441	398,698	410,885	206,156	182,757	206,978	219,862	141,973
Cotton Ginning	1,274	1,487	1,748	2,128	3,464	1,106	1,128	1,150	1,173	1,197
Livestock	855,920	958,893	1,148,439	1,344,047	1,698,811	751,233	774,253	797,164	822,544	837,861
Forestry	1,712	2,000	2,355	2,872	4,683	1,485	1,517	1,550	1,584	1,618
Fishing	41,904	48,243	55,838	67,036	107,606	36,356	36,595	36,755	36,967	37,181
2 Mining and quarrying	55,204	65,017	36,853	42,143	45,214	43,443	39,790	21,993	22,964	20,091
3 Manufacturing	889,976	862,159	943,687	1,220,769	836,059	704,791	621,324	616,643	644,604	340,096
i. Large Scale	747,832	691,342	758,331	1,000,067	616,111	586,305	491,603	492,838	520,326	241,111
ii. Small Scale (including Slaughtering)	142,144	170,817	185,356	220,702	219,948	118,486	129,721	123,805	124,278	98,985
4 Electricity, gas, and water supply	86,747	78,541	71,544	102,991	126,607	74,272	59,696	46,394	59,381	56,183
5 Construction	43,519	46,805	40,935	59,687	45,793	35,819	35,207	28,476	31,520	18,438
6 Wholesale and retail trade	430,297	408,671	458,047	470,201	382,192	337,356	290,600	297,684	244,641	149,568
7 Accommodation and food service activities (Hotels and Restaurants)	85,772	57,994	57,050	58,629	52,847	67,246	41,238	37,077	30,504	20,681
8 Transportation and storage	515,888	340,198	547,769	794,658	559,065	404,459	241,910	355,995	413,454	218,787
9 Information and communication	126,389	326,496	196,051	315,724	228,304	99,089	232,167	127,414	164,269	89,345
10 Financial and insurance activities	65,082	70,269	84,213	93,996	165,610	51,025	49,967	54,730	48,905	64,810
11 Real estate activities (Ownership of Dwellings)	709,639	803,990	901,130	1,230,687	1,673,369	584,065	604,777	626,873	649,919	673,767
12 Education	139,770	160,611	169,452	229,896	310,622	115,037	120,815	117,879	121,407	125,069
13 Human health and social work activities	83,685	97,037	112,311	148,979	210,339	65,609	69,002	72,991	77,513	82,315
14 Other Private Services	295,537	316,032	360,161	440,599	596,048	234,380	224,726	234,068	229,240	233,259
Public & General Govt. (B+C)	<b>1,373,714</b>	<b>1,345,055</b>	<b>1,658,800</b>	<b>2,310,179</b>	<b>2,635,947</b>	<b>1,108,482</b>	<b>965,366</b>	<b>1,079,376</b>	<b>1,210,443</b>	<b>1,023,576</b>
<b>B. Public Sector (Autonomous &amp; Semi Aut-Bodies)</b>	<b>475,183</b>	<b>349,556</b>	<b>417,382</b>	<b>512,117</b>	<b>471,565</b>	<b>404,028</b>	<b>257,481</b>	<b>272,571</b>	<b>274,939</b>	<b>176,559</b>
1 Agriculture, forestry and fishing	214	302	263	314	859	186	229	173	173	297
2 Mining and quarrying	18,123	25,127	25,295	24,611	17,244	14,263	15,377	15,095	13,410	7,663
3 Manufacturing (Large scale)	1,765	8,620	14,395	16,864	8,037	1,384	6,129	9,355	8,774	3,145
4 Electricity, gas, steam and air conditioning supply; Water supply	375,240	236,452	264,958	245,755	201,221	325,560	179,361	174,406	135,522	69,528
5 Construction	970	4,156	9,775	27,807	31,658	799	3,126	6,800	14,685	12,747
6 Transportation and storage	42,244	24,678	56,250	71,383	142,374	33,120	17,548	36,557	37,140	55,718
a. Railways	14,612	6,261	4,239	7,177	972	11,456	4,452	2,755	3,734	381
b. Post Offices & PTCL	997	1,539	2	1	-	782	1,094	1	1	-
c. Others	26,635	16,878	52,009	64,205	141,402	20,882	12,002	33,801	33,405	55,337
7 Information and communication	28,753	42,344	35,011	100,842	48,731	22,543	30,110	22,753	52,467	19,070
8 Financial and insurance activities	7,874	7,877	11,435	24,541	21,441	6,173	5,601	7,432	12,768	8,391
<b>C. General Government (By sources)</b>	<b>898,531</b>	<b>995,499</b>	<b>1,241,418</b>	<b>1,798,062</b>	<b>2,164,382</b>	<b>704,454</b>	<b>707,885</b>	<b>806,805</b>	<b>935,504</b>	<b>847,017</b>
i. Federal	354,495	387,225	477,178	542,267	617,294	277,926	275,350	310,121	282,133	241,574
ii. Provincial	463,854	527,970	653,800	1,086,307	1,355,522	363,664	375,432	424,909	565,189	530,475
iii. District Governments	80,182	80,304	110,440	169,488	191,566	62,863	57,103	71,776	88,182	74,968
<b>General Government (By industries)</b>	<b>898,530</b>	<b>995,500</b>	<b>1,241,418</b>	<b>1,798,062</b>	<b>2,164,382</b>	<b>704,454</b>	<b>707,885</b>	<b>806,805</b>	<b>935,504</b>	<b>847,017</b>
i) Public Administration and Social Security (General Government)	804,220	888,918	1,070,774	1,634,531	1,923,075	630,514	632,097	695,903	850,422	752,583
ii) Education	59,004	56,683	101,795	81,784	154,703	46,260	40,306	66,157	42,551	60,542
iii) Human health and social work activities	35,306	49,899	68,848	81,747	86,604	27,680	35,482	44,745	42,532	33,892

Source: Pakistan Bureau of Statistics

## 11.4 Area, Production and Yield of Important Crops

Area : '000'Hectares

Production : '000'Tonnes

Yield : Kilogram per Hectares

CROPS	2018-19			2019-20			2020-21			2021-22		
	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield
<b>Food Crops</b>												
Wheat	8,678	24,349	2,806	8,805	25,248	2,867	9,168	27,464	2,996	8,977	26,412	2,942
Rice	2,810	7,202	2,563	3,034	7,414	2,444	3,336	8,420	2,524	3,537	9,323	2,636
Maize	1,374	6,826	4,968	1,404	7,883	5,615	1,418	8,940	6,305	1,653	9,525	5,762
<b>Fiber Crop</b>												
Cotton*	2,373	9,861	707	2,517	9,148	618	2,079	7,064	3,398	1,937	8,329	4,300
<b>Other Crops</b>												
Sugarcane	1,102	67,174	60,956	1,040	66,380	63,827	1,165	81,009	69,536	1,260	88,651	70,358

\* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kilogram )

Source: Pakistan Bureau of Statistics

## 11.5 Quantum Index Numbers of Major Agricultural Crops

CROPS	Base: 2005-2006=100					
	2015-16	2016-17	2017-18	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>P</sup>
<b>Food Crops</b>						
Wheat	120.5	125.4	117.9	114.4	118.7	129.1
Rice	122.6	123.5	134.3	129.8	133.7	151.8
Maize	169.5	197.2	189.8	219.5	253.5	287.5
<b>Fiber Crop</b>						
Cotton	76.2	82.0	91.8	75.7	70.3	54.3
<b>Other Crops</b>						
Sugarcane	146.6	169.0	186.6	150.4	148.6	181.4

Source: Pakistan Bureau of Statistics



# **Glossary**

## **Chapter 2- Money and Credit**

### **Other Depository Corporations (ODCs)**

Other Depository Corporations consist of all resident financial corporations (except the central bank) and quasi-corporations that are mainly engaged in financial intermediation and that issue liabilities included in the national definition of broad money. It includes Scheduled Banks, Depository Development Finance Institutions (DFIs), Microfinance Banks (MFBs), Depository NBFCs and Money Market Mutual Funds.

### **Depository Corporations (DCs)**

Depository Corporations refer collectively to Other Depository Corporations (ODCs) and Central Bank (CB) where Central Bank (CB) is the national financial institution that exercises control over key aspects of the financial system and carries out such activities as issuing currency, regulation money supply and credit, managing international reserves, transacting with the IMF, and providing credit to Other Depository Corporations.

### **Reserve Money (M0)**

Reserve Money is an indicator used to measure money supply in the economy and includes currency in circulation (held with Public), other deposits with State Bank of Pakistan; currency in tills of scheduled banks and bank deposits with SBP. M0 is used to measure the most liquid assets, which can be spent most easily. M0 is sometimes referred to as the monetary base.

### **Deferred Tax Assets**

The amount of income taxes recoverable in foreseeable future periods in respect of: i) Deductible temporary differences ii) The carry forward of unused tax losses; and iii) The carry forward of unused tax credits. Deferred tax assets should be recorded on the basis of reasonable realizable value of such assets in foreseeable future.

### **Deferred Tax Liabilities**

Deferred tax liabilities arise from time difference between recognized tax liabilities in depository corporations accounts and tax liabilities reported to the tax authorities; the tax amount due in one period but deferred for payment in another period.

### **Broad Money (M2)**

Broad Money is an indicator used to measure money supply in the economy and includes currency in circulation, other deposits with State Bank of Pakistan (such as unclaimed deposits and NBFIs deposits with SBP), demand and time deposits (including resident foreign currency deposits) with scheduled banks. M2 is the key economic indicator used to forecast inflation.

### **Non-Banks Financial Companies (NBFCs)**

NBFCs are categorized into nine groups, voluntary pension funds such as modarabas, real estate investment trust (REIT) management services, private equity (PE) and venture capital (VC) fund management services, assets management services, investment advisory services, leasing, housing finance services and investment finance services.

### **Currency in Circulation**

Currency in circulation refers to currency held by public i.e currency outside the banking system.

**Commodity Operations Financing**

This refers to advances provided to both government and public sector corporations for the procurement of commodities such as cotton, rice, wheat, sugar, fertilizer etc. Advances to government provided for other purposes are not the part of financing for commodity operations.

**Financial Auxiliaries**

These include financial corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. They also include corporations whose principal function is to guarantee by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations and corporations, which arrange hedging instruments such as swaps, options, and futures or other instruments, which are continually being developed as a result of wide-ranging financial innovation.

**Financial Derivatives**

These are financial instruments that have no intrinsic value, and are linked to another specific financial instrument or indicator (foreign currencies, government bonds, share price indices, interest rates, etc.), or to a commodity (gold, coffee, sugar, etc.) through which specific financial risks can be traded in financial markets in their own right.

**Households**

Households include employers, own account workers, employees and recipient of property & transfer income.

**Money Multiplier**

Money Multiplier is the ratio of stock of broad money (M2) to the stock of reserve money (M0). The money multiplier is measure of the extent to which the creation of money in the banking system causes the growth in the money supply to exceed growth in monetary base.

**NFPSE**

Non-Financial Public Sector Enterprises (NFPSEs) are controlled by government. The control may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**Other Financial Intermediaries**

The financial corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab Provincial Cooperative Bank.

**P.R.G.F (Poverty Reduction and Growth Facility)**

The Poverty Reduction and Growth Facility (PRGF) is the IMF's low-interest lending facility for low-income countries. PRGF-supported programs are underpinned by comprehensive country-owned poverty reduction strategies.

**Reserve Deposits (Banker Deposits)**

Banker Deposits refer to the balances maintained by the scheduled banks with the State Bank of Pakistan to fulfill the statutory obligations of maintaining certain minimum reserves with SBP.

**Restricted/Compulsory Deposits**

Deposits for which withdrawals are restricted on the basis of legal, regulatory or commercial requirements are referred as restricted deposits. These include compulsory saving deposits such as employees provident fund accounts, staff pension funds, employees security deposits, staff guarantee funds, import deposits and similar type of deposits related to international trade, security deposits, margin deposits and sundry deposits etc.

**Retained Earnings**

Retained earnings show undistributed after tax profit from the overall operations less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

**Shares Quoted**

The shares that are traded on stock exchanges are called quoted shares.

**Shares Unquoted**

Unquoted or non-quoted shares are those which are not traded on stock exchanges.

## **Chapter 3-Banking System**

**Scheduled Banks**

“Scheduled Banks” means “all commercial and specialized banks (such as IDBP and ZTB etc.) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956”

**Capital**

Capital comprises of paid-up capital of Pakistani banks and equivalent rupee amount kept by foreign banks with the State Bank of Pakistan as reserve capital requirement.

**Deposits**

The data on deposits include the following types:-

- i. Call Deposits:  
These include short notice and special notice deposits
- ii. Current Deposits:  
Cheque account deposits wherein withdrawals and deposit of funds can be made frequently by the account holders. Generally, these are return free deposits kept with the banks.
- iii. Fixed Deposits:  
Deposits having fixed maturity dates and a rate of return determined or determinable on the basis of a bank's financial performance during a period.
- iv. Savings Deposits:  
Deposits held by the scheduled banks, consisting of cheque accounts on which a certain return is paid by the institution.
- v. Other Deposits:  
These generally include security deposits, margin deposits and sundry deposits etc.

**Balances with other Scheduled Banks**

These are balances of scheduled banks amongst each other and exclude balances with National Bank of Pakistan where it acts as an agent of State Bank of Pakistan.

**Bills Purchased & Discounted**

These refer to advances extended through discounting or purchasing of inland and foreign bills.

**Rate of Margin for advances**

Margin for collateral is the excess of the market/assessed value of the collateral over the amount of advance.

**Chapter 4- External Sector****Balance of Payments**

The balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

**Current Account**

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents.

**Goods**

Recording of goods implies provision or acquisition of real resources of an economy to and from the rest of the world. Goods cover general merchandise, goods under merchanting, and nonmonetary gold.

**General Merchandise on fob basis**

General merchandise on a balance of payments cover goods whose economic ownership is changed between a resident and a nonresident.

**Net Export of Goods under Merchanting**

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Merchanting occurs for transactions involving goods where physical possession of the goods by the owner is unnecessary for the process to occur.

**Non-Monetary Gold**

This covers exports and imports of gold not held as reserve assets (monetary gold) by the monetary authority. Non-monetary gold is held as a store of value and treated like any other commodity.

**Services**

Services component implies receipts & payments for provision and acquisition of services of an economy to and from the rest of the world. Services include following items:

**Manufacturing services on physical inputs owned by others**

Manufacturing services on physical inputs owned by others cover processing, assembly, labeling, packing, and so forth undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that does not own the goods and that are paid a fee by the owner.

**Maintenance and repair services n.i.e**

Maintenance and repair services cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere.

**Transport**

Transport is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. It also includes postal and courier services.

**Travel**

Travel credits cover goods and services for own use or to give away acquired from an economy by nonresidents during visits to that economy. Travel debits cover goods and services for own use or to give away acquired from other economies by residents during visits to these other economies.

**Construction**

Construction covers transactions between residents and non-residents of an economy for the creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements of an engineering nature, and other such engineering constructions as roads, bridges, dams, and so forth. It also includes related installations, assembly work, site preparation and general construction as well as specialized services such as painting, plumbing, and demolition. It also includes management of construction projects.

**Insurance and pension services**

Insurance and pension services include services of providing life insurance and annuities, nonlife insurance, reinsurance, freight insurance, pensions, standardized guarantees, and auxiliary services to insurance, pension schemes, and standardized guarantee schemes.

**Financial Services**

Financial services cover financial intermediary and auxiliary services, except insurance and pension fund services. These services include those usually provided by banks and other financial corporations. They include deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services other than insurance, merger and acquisition services, credit rating services, stock exchange services, and trust services. Financial intermediation services indirectly measured (FISIM) using reference rates are also included in Financial Services.

**Charges for the use of intellectual property n.i.e.**

Charges for the use of intellectual property include charges for the use of proprietary rights (such as patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises. These rights can arise from research and development, as well as from marketing); and charges for licenses to reproduce or distribute (or both) intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast)

**Telecommunications, computer, and information services**

Telecommunications services encompass the broadcast or transmission services; computer services consist of hardware and software related services and data-processing services; and information services include news agency services.

**Other Business Services**

This category includes research and development services; professional and management consulting services; technical, trade-related, waste treatment and de-pollution, agricultural, and mining services; operating leasing and miscellaneous business.

**Personal, Cultural and Recreational Services**

It covers audiovisual related services and other cultural services provided by residents to nonresidents and vice versa. Audiovisual related services include production of motion pictures on films or video tape, radio and television programs, and musical recordings. Among other cultural services are services associated with libraries, museums—and other cultural and sporting activities.

**Government Goods and Services n.i.e.**

Government goods and services cover: goods and services supplied by and to enclaves, such as embassies, military bases, and international organizations; goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and services supplied by and to governments.

**Primary Income**

Primary income represents the return that accrues to institutional units for their contribution to the production process or for the provision of financial assets and renting natural resources to other institutional units.

**Compensation of Employees**

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer employee relationship with the enterprise. Wages, salaries and other benefits received to / from nonresident employers are treated as compensation of employees.

**Direct Investment Income**

It includes all investment income arising from direct investment positions between resident and nonresident institution units.

**Portfolio Investment Income**

Portfolio investment income includes income flows between residents and nonresidents arising from positions in equity and debt securities other than those classified under direct investment or reserve assets.

**Other Investment Income**

Other investment income include interest receipt and payments of loans & deposit, interest on reserve assets, IMF charges, investment income attributable to policyholders in insurance, pension fund, withdrawals from income of quasi corporations and other primary income to nonresidents other than those on direct and portfolio investment.

**Secondary Income**

The secondary income account shows current transfers between residents and nonresidents. The transactions recorded in the secondary income account pertain to all transfers relating to general government (current international cooperation between different governments, payments of current taxes on income and wealth, etc.) and financial corporations, nonfinancial corporations, households, and NPISHs that directly affect gross national disposable income from abroad and influence the consumption of goods and services.

**Capital Account**

The capital account in the international accounts shows (a) capital transfers receivable and payable between residents and nonresidents and (b) the acquisition and disposal of non-produced, nonfinancial assets between residents and nonresidents.

**Capital Transfer**

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another; or which obliges one or both parties to acquire or dispose of an asset (other than cash or inventories); or where a liability is forgiven by the creditor.

**Acquisition/Disposal of Non-Produced, Non-Financial Assets**

Non-produced, nonfinancial assets consist of (a) natural resources include land, mineral rights, forestry rights, water, fishing rights, air space, and electromagnetic spectrum; (b) contracts, leases, and licenses covers those contracts, leases, and licenses that are recognized as economic assets; (c) marketing assets consist of items such as brand names, mastheads, trademarks, logos, and domain names.

**Financial Account**

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

**Direct Investment**

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment relationship, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

**Portfolio Investment**

Portfolio investment implies holding by non-resident of less than 10% share in equity securities, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of resident company.

**Other Investment**

Other investment includes all financial transactions that are not covered in the categories for direct investment, portfolio investment or reserve assets. Under other investment, the instrument classified under assets and liabilities, comprises trade credits, loans (including use of Fund credit and loans from the Fund), currency and deposits, other equity and other accounts receivable/ payable

**Reserves Assets**

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing)

**Errors & Omissions**

It is a balancing item intended to offset overstatement or understatement of recorded components due to statistical discrepancies.

**Exceptional Financing**

It consists of any arrangements made by the authorities of an economy to meet balance of payments needs other than those involving use of reserve assets, fund credit and loans from the Fund to deal with payments imbalances.

### **Special Drawing Rights (SDRs)**

The SDR is an international reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. Its value is based on a basket of five key international currencies i.e., U.S. Dollar, the Euro, the Chinese Renminbi, the Japanese Yen, and the British Pound Sterling. SDRs can be exchanged for freely usable currencies.

### **Workers' Remittances**

Workers' remittances are current transfers for family maintenance by migrants who are employed and residents in other economies. (A resident is a person who stays, or is expected to stay for a year or more in an economy with exception of students, patients, army personnel, diplomats deployed in overseas embassies, staff of international organizations.)

### **Balance of Trade**

The balance of trade is the difference between the monetary value of exports and imports for an economy over a certain period of time.

Balance of trade statistics compiled by Pakistan Bureau of Statistics is based on physical movements of merchandise goods into and out of the custom territory of Pakistan recorded by the customs authorities. Foreign trade includes exports, re-exports, imports and re-imports carried through sea, land and air routes.

The trade data of SBP, on the other hand, is based on realization of export proceeds and import payments made through banking channel for goods exported and imported. The trade transactions such as in kind foreign economic assistance (Loans/ Grants), purchase of fuel, parts, food etc by Pakistan International Airline (PIA) & Pakistan National Shipping Corporation (PNSC) and personal baggage etc. are not covered in the reporting by the banks. Data on these transactions are collected from the relevant sources and included in the exports receipts and import payments reported by the banks to arrive at the overall trade data. Still, differences may arise in the two sets of trade data due to valuation, timing and coverage of transactions.

### **Re-Export**

Goods imported and returned to the exporting country for any reason without any modification or change in its original shape or form, is termed as re-export.

### **Re-Import**

Goods exported and returned to the consignor country without any modification or change in the original shape or form is termed as re-import.

### **International Investment Position (IIP)**

It is the balance sheet of stock of external financial assets and liabilities. The main presentation divides data between assets and liabilities which is further classified as per functional categories. Assets are divided into direct investment, portfolio investment, financial derivatives, other investment and reserve assets. Liabilities are divided into direct investment, portfolio investment, financial derivatives and other investment.

### **Terms of Trade**

It shows the change in the average price of a country's aggregate exports in relation to the change in average price of its imports.

$$\text{Terms of Trade} = \frac{\text{Index of Unit Values of Exports}}{\text{Index of Unit Values of Imports}} \times 100$$



### **Unit Value & Quantum Indices**

These indices are used to measure changes in the unit value and quantity of Exports & Imports with reference to base year. Laspeyres's formula is used for the computation of these indices that is as under:

$$\text{Unit Value Index} = \frac{\sum P_n Q_o}{\sum P_o Q_o} \times 100 \qquad \text{Quantum Index} = \frac{\sum Q_n P_o}{\sum P_o Q_o} \times 100$$

Where:

$P_n$  = Price (Unit Value) of each item during the current period

$P_o$  = Price (Unit Value) of each item during the base period

$Q_n$  = Quantity data (Volume) of each item during the current period

$Q_o$  = Quantity data (Volume) of each item during the base period

### **Nominal Effective Exchange Rate**

It is an index of the bilateral nominal exchange rates of Pakistan relative to its major trading partners. The nominal exchange rate index with each trading partner is weighted by that country's share in imports, exports, or total foreign trade.

#### **Real Effective Exchange Rate:**

It is an index of the price of a basket of goods in Pakistan relative to the price of major trading partners or basket of currencies. The prices of these baskets should be expressed in the same currency using the nominal exchange rate with each trading partner. The price of each trading partner is weighted by its share in imports, exports, or total foreign trade.

## **Chapter 5-Domestic and External Debt**

### **National Saving Schemes**

There have been different saving schemes in Pakistan since independence. The data reflects outstanding position as on end Month. Following are the definition of existing schemes.

#### **i. Behbood Savings Certificates**

This is a ten years' maturity scheme, launched by the Government on 1st July, 2003. Initially it was meant for widows only, however, later on the Government extended the facility for senior citizens aged 60 years and above from 1st January, 2004. These certificates are available in the denominations of Rs.5,000/-, Rs.10,000/-, Rs.50,000/-, Rs.100,000/-, Rs.500,000 and Rs.1,000,000/-. Profit is paid on monthly basis reckoned from the date of purchase of the certificates. Only widows and senior citizens aged 60 years and above are eligible to invest. The minimum investment limit in this scheme is Rs.5,000, whereas, the maximum limit is Rs.3,000,000/-.

#### **ii. Defence Savings Certificates**

Government of Pakistan introduced Defence Savings Certificates (DSCs) scheme in the year 1966. The scheme has specifically been designed to meet the future requirements of the investors with a maturity period of 10 years. It is available in the denomination of Rs.500/-, Rs.1000/-, Rs. 5,000/-, Rs. 10,000/-, Rs. 50,000/-, Rs. 100,000/-, Rs. 500,000/-, and Rs. 1,000,000/-

#### **iii. Pensioners' Benefit Account**

This ten years' maturity scheme was launched by the Government on 19th January, 2003. The deposits are maintained in the form of accounts and the profit is paid on monthly basis reckoned from the date of opening of the account. The pensioners of Federal Government, Provincial Governments, Government of Azad Jammu & Kashmir, Armed Forces, Semi Government and Autonomous bodies are allowed to invest.

**iv. Regular Income Certificates**

This five years' maturity scheme for general public was launched on 2nd February, 1993. Profit on this scheme is paid on monthly basis reckoned from the date of issue of certificates. These certificates are available in the denomination of Rs.50,000, Rs.100,000, Rs.500,000, Rs.1,000,000, Rs.5,000,000 & Rs.10,000,000.

**v. Savings Accounts**

These are ordinary accounts and frequent withdrawals (twice a week) can be made from this account. The minimum investment limit is Rs.100 in the scheme besides no maximum limit. However, only one account can be opened by a person at an office of issue. The deposits can be withdrawn any time from the date of deposit. However, there is a limit of two withdrawals within a week's time.

**vi. Special Savings Accounts**

This three years maturity scheme was introduced in February, 1990. The deposits are maintained in form of an account. Profit is paid on the completion of each period of six months. The minimum investment limit in this scheme is Rs.500. There is no maximum limit, however, the deposits are required to be made in multiple of Rs.500.

**vii. Special Savings Certificates (Registered)**

This three years maturity scheme was introduced in February, 1990. These certificates are available in the denomination of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. Profit is paid on the completion of each period of six months. The minimum investment limit is Rs.500, however, there is no maximum limit of investment in the scheme.

**viii. Shuhada Family Welfare Account:**

Shuhada Family Welfare Account (SFWA) is introduced in May 2018 to benefit the families of shuhada of armed forces, law enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society. Through introduction of this scheme, the basket of specialized National Savings Scheme will now cover senior citizen, pensioner, widow, physically challenged persons and family members of the Shuhada.

**ix. National Savings Bonds:**

The National Savings Bonds were introduced in December 2009 which is first ever registered tradable Government's Security and can be pledge anywhere in Pakistan. The maturity period of NSBs shall be three, five and ten years and are not redeemable before the maturity. The minimum investment limit is Rs. 20,000 which is issued in a multiple of Rs. 10,000.

**Domestic Debt**

Domestic debt refers to the debt owed to creditors resident in the same country as the debtor. It can be of sovereign nature, i.e., borrowed by a government or non-sovereign, i.e., borrowed by the corporate. Sovereign domestic debt in Pakistan is further classified into three main categories: permanent debt, floating debt and unfunded debt.

**i. Permanent Debt**

Permanent debt includes medium and long-term debt such as Pakistan Investment Bonds (PIB) and prize bonds.

**ii. Floating Debt**

Floating debt consists of short-term borrowing in the form of T-bills.

**iii. Unfunded Debt**

Unfunded debt refers mostly to outstanding balances of various national saving schemes.

**iv. Foreign Currency Instruments**

It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

**External Debt**

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

**Private non-guaranteed debt**

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by Government of the economy as that of the debtor.

**Public and Publicly guaranteed debt**

External obligations of a public debtor including national government and autonomous bodies and external obligations of a private debtor that are guaranteed for repayment by a public entity.

## **Chapter 6- Open Market Operation**

**Auction of Government of Pakistan Market Treasury Bills**

MTB auctions are held fortnightly (Wednesday) on multi-priced basis. Only Primary Dealers are allowed to participate in the auctions. Announcement of auctions are done two days prior to auction date. SBP decides the target and cut offs.

**Auction of Pakistan Investment Bonds**

PIB auctions are held on as and when indicated with target amount and Coupon rates by the MOF. Primary Dealers are allowed to participate in the auction which is decided on multi-priced basis. SBP announces the auction prior to 14 days of auction date to allow short selling to the Primary Dealers on when issued basis. SBP decides the cutoff in consultation with MOF.

**Discount rate**

Discount is the rate at which SBP provides three-day repo facility to banks, acting as the lender of last resort.

**Coupon Rate**

Coupon rate is interest rate payable on bond's par value at specific regular periods. In PIBs they are paid on biannual basis.

**Repo Facility MTBs/FIBs/PIBs (Outstanding)**

They are the short term funding arrangement for getting funds on selling the security as collateral and to buy back the same on maturity. The funds can be arranged under this by using MTB/FIB's/PIBs. The reverse is called Reverse-repo.

**Government of Pakistan Market related Treasury Bills**

They are the instruments created when Government borrows from the State Bank. They are six month T-bill and their rates are determined on the basis of weighted average arrived in last six month Market Treasury Bill auction. They are also called as 'Market Replenishment Treasury Bills'.

**Market Treasury Bills (MTBs)**

They are the short term instruments of the Government of Pakistan with tenors available in 3, 6 and 12 months. They are also sold through Primary Dealers in auctions held on fortnightly basis. They are zero-coupon securities and are sold at discount to the face value

**Pakistan Investment Bonds (PIBs)**

They are the long term instruments of the Government of Pakistan with tenors available in 3, 5, 10, 15 and 20 years. They are sold through Primary Dealers (Institutions appointed by the SBP to participate in Government Securities Auctions) in auctions as and when announced (on quarterly basis). They are coupon bearing instruments and issued in scripless (non-physical form) form with interest payment on bi-annual basis.

**KIBOR – (Karachi Interbank Offered Rate)**

Interbank clean (without collateral) lending/borrowing rates quoted by the banks on Reuters are called KIBOR. The banks under this arrangement quote these rates at specified time i.e. 11:30 am at Reuters. Currently, 20 banks are member of KIBOR club and by excluding 4 upper and 4 lower extremes, rates are averaged out that are quoted for both ends viz: offer as well as bid. The tenors available in KIBOR are one week to 1 years. KIBOR is used as a benchmark for corporate lending rates.

**Call Money Rate**

Interbank clean (without collateral) lending/borrowing rates are called Call Money Rates

**Open Market Operations**

Open Market Operation is a tool used by a Central Bank (or monetary authority) to inject or mop-up funds, based on the liquidity requirements, from the banking system via the purchase or sale of eligible securities.

- Operationally, in case of OMO (Injections), SBP lends funds to banks/PDs against eligible collateral to address liquidity shortage in the system. In OMO (Mop-up), SBP sells MTBs to banks against funds to remove surplus liquidity from the system.

- SBP conducts four types of open market operations (OMOs) to manage system's liquidity:

- i. Injection – Reverse Repo: (To tackle short market positions)
- ii. Mop-up – Repo (To tackle long market positions)
- iii. Outright Sale or Purchase (long-term liquidity mgt.)
- iv. Bai-Muajjal (Islamic mode - Deferred Payment)

**Chapter 7- Capital Market****Index Number**

Stock market index is used for measuring changes in the prices of stock market securities in respect of the base year prices.

**KSE-100 Index**

The KSE-100 Index was introduced in November 1991 with base value of 1,000 points. The Index comprises of 100 companies selected on the basis of sector representation and highest market capitalization, which captures over 80% of the total market capitalization of the companies listed on the stock exchange. One company from each sector on the basis of the largest market capitalization and the remaining companies are selected on the basis of largest market capitalization in descending order. This is a total return index i.e. dividend, bonus and rights are adjusted.

**All Share Index**

The KSE all share indexes was developed and introduced on September 18, 1995. This is also a total return index (dividend, bonus and adjusted rights shares) computed for all companies listed at KSE.

**Ordinary Shares**

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

**Market Capitalization of Ordinary Shares**

The Market Capitalization is the total market value of ordinary shares comprising the General Index. The market value is worked out by multiplying the market price by the total number of shares outstanding and added together for the component groups as also for the entire list to compile the series.

**Preference Shares**

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share-holders generally have no voting rights.

## **Chapter 8- Prices**

### **Consumer Price Index**

Consumer Price Index (CPI) is main measure of price changes at retail level. It measures the changes in the cost of buying representative predefined basket of goods and services and to gauge the increase in the cost of living in reporting period. Laspeyzer's formula is used to compute CPI is:-

$$CPI = \frac{\sum (P_n / P_0) W_i}{\sum W_i} \times 100$$

Where

$P_n$  = Price of an item in the current period

$P_0$  = price of an item in base period

$W_i$  = Weight of the  $i^{\text{th}}$  item in the base period.

### **Wholesale Price Index**

Wholesale Price Index (WPI) is designed to measure the directional movements of prices for a set of selected items in the primary and wholesale markets. Items covered in the series are those, which could be precisely defined and are offered in lots by producers/manufacturers. Prices used are generally those, which conform to the primary sellers realization at *ex-mandi* (market), ex-factory or at an organized wholesale level

### **Sensitive Price Indicator**

The Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential commodities at short intervals so as to review the price situation in the country.

## **Chapter 10- Public Finance**

### **Debt Rescheduling**

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principle and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

### **Direct Tax**

A tax levied directly on the taxpayer such as income and property taxes.

### **Indirect Tax**

A tax levied on goods or services rather than individuals and is ultimately paid by consumers in the form of higher prices such as sales tax or value added tax.

## **Chapter 11- National Income Accounts**

### **Gross Domestic Product**

GDP of a country is one of the ways of measuring the size of its economy. GDP is defined as the total market value of all final goods and services produced within a given country in a given period of time (usually a year). It is also considered the sum of value added at every stage of production (the intermediate stages) of all final goods and services produced within a country in a given period of time, and it is expressed in monetary terms. Followings are the three approaches to measuring and understanding GDP:

- i. **Expenditure Based**  
Expenditure-based gross domestic product is total final expenditures at purchasers' prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
- ii. **Income Based**  
Income-based gross domestic product is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
- iii. **Output Based**  
Output-based gross domestic product is the sum of the gross values added of all resident producers at basic prices, plus all taxes less subsidies on products.

#### **Basic Price**

The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.

#### **Gross Value added at Basic Prices**

Gross value added at basic prices is output valued at basic prices less intermediate consumption valued at purchasers' prices.

#### **Gross National Income**

GNI measures the total economic growth of a country and takes into consideration income and taxes earned both internationally and domestically, while GNP only measures the income and taxes earned by domestic citizens.

#### **Net National Income**

Net national income (NNI) is the aggregate value of the balances of net primary incomes summed over all sectors is described as net national income.

#### **Gross Fixed Capital Formation**

The estimates of GFCF in Pakistan are primarily constructed separately for private and public sectors by economic activity as well as by capital assets. It comprises expenditure incurred on the acquisition of fixed assets, replacement, additions and major improvements of fixed capital viz. land improvement, buildings, civil and engineering works, machinery, transport equipment and furniture and fixture.

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\* The definitions are consistent with Balance of Payments Manual, 6<sup>th</sup> edition (BPM6), published by IMF.

## NOTES, SYMBOLS AND ABBREVIATIONS

<b>P</b>	Provisional
<b>E</b>	Estimated
<b>R</b>	Revised
<b>-</b>	NIL
<b>--</b>	Not Applicable
<b>..</b>	Negligible
<b>...</b>	Not Available
<b>n.i.e.</b>	Not Included Elsewhere
<b>AJ&amp;K</b>	Azad Jammu and Kashmir
<b>CAA</b>	Civil Aviation Authority
<b>CY</b>	Calendar Year refers to the period from 1 <sup>st</sup> January to 31 <sup>st</sup> December
<b>DFIs</b>	Development Finance Institutions
<b>FY</b>	Fiscal Year refers to the period from 1 <sup>st</sup> July to 30 <sup>th</sup> June
<b>HBFC</b>	House Building Finance Company
<b>IMF</b>	International Monetary Fund
<b>ISIC</b>	International Standard Industrial Classification
<b>KIBOR</b>	Karachi Interbank Offered Rate
<b>KP</b>	Khyber Pakhtunkhwa
<b>MFB</b>	Microfinance Bank
<b>MFI</b>	Microfinance Institutions
<b>NBFC</b>	Non-Bank Financial Company
<b>NHA</b>	National Highway Authority
<b>NFC</b>	National Fertilizer Corporation (Pvt).
<b>NPIs</b>	Non-Profit Institutions
<b>OGDCL</b>	Oil and Gas Development Company Ltd.
<b>PBS</b>	Pakistan Bureau of Statistics
<b>PFI</b>	Participating Financial Institutions
<b>PLS</b>	Profit and Loss Sharing
<b>PMRC</b>	Pakistan Mortgage Refinance company
<b>PPCBL</b>	Punjab Provincial Co-operative Bank Ltd.
<b>PSX</b>	Pakistan Stock Exchange
<b>PTCL</b>	Pakistan Telecommunication Company Ltd.
<b>SBP</b>	State Bank of Pakistan
<b>SBP BSC (Bank)</b>	SBP Banking Services Corporation (Bank)
<b>SDR</b>	Special Drawing Rights
<b>WAPDA</b>	Water and Power Development Authority
<b>ZTBL</b>	Zarai Taraqati Bank Ltd.(Formally ADBP)

## CONVERSION COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / US equivalents</u>	<u>British / US units</u>	<i>Equivalents</i>
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### L E N G T H

1 centimeter (cm)	0.393701 inch (in)	1 in	2.54 cm
1 meter (m)	3.280840 feet (ft)	1 ft	30.48 cm
	1.093613 yards (yds)	1 yd	0.9144 m
1 kilometer (km)	0.621371 mile (mi)	1 mile (1760 yds)	1.609344 km

### A R E A

1 square meter (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometer (sq km)	0.386102 square mile(sq mi)	1 sq mile (640 acres)	2.589988 sq km

### V O L U M E

1 cubic centimeter (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic meter (cu m)	35.314667 cubic feet(cu ft)	1 cu ft	28.316847 cu dm
	1.307951 cubic yards (cu yds)	1 cu yd	0.764555 cu m

### W E I G H T

1 ton - tone (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs)	1 lbs	0.453592 kg
	1.071692 seers	1 Tola	11.6638125 gm
1 gram (gm)	0.035274 ounce (oz)	1 oz	28.349523 gm

### C A P A C I T Y

1 liter (l)	0.879877 imperial quart 1.056688 US liquid quarts 0.908083 US dry quart	1 imperial quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon	1.136523 liters 0.946353 liter 1.101221 liters 4.546092 liters 3.785412 liters
1 imp Gallon	4 imp quarts 8 Pints	1 Pint	0.568261 liter
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		



